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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Interest on Debentures—

The directors have voted to make payable on June 30, 1953, the semi-annual interest on the company's 6% income debentures due Dec. 31, 1949, it was announced by C. W. Perelle, President. The interest payment, represented by Coupon No. 18, will be payable at the principal office of The Land Title Bank & Trust Co., Philadelphia, Pa.—V. 177, p. 2245.

Admiral Corp.—Record Sales Expected—

This corporation is headed for the "biggest and best year in its history" and expects to produce and sell over one million television sets in 1953, Ross D. Siragusa, President, declared on June 5.

Mr. Siragusa said Admiral will reach a record sales figure for the first half of the year. The company's television sales will beat the previous record (1950) by a good margin, while refrigerator sales also are substantially ahead of last year and of the industry trend generally. Business in recently-introduced products—home freezers and room air conditioners—is higher than the company's present production capacity.

Mr. Siragusa said Admiral's TV sales for the first six months of the year will be near the half million mark and pointed out that the company's percentage of the nation's TV market is the highest it has ever been.

Eighteen new television models in a total of 37 colors plus six radios, including for the first time a 15-tube high-fidelity AM-FM radio-phonograph combination, were announced on June 5 by this corporation.

Despite rising labor and material costs and the addition of such features as a golden picture frame, aluminized picture tubes, compound curved optic filters and improved super cascade chassis, list prices of 1954 models have been maintained at the level of the previous line.

However, as a summer special for the economy-minded and prospective second set buyers, Admiral is presenting a 17-inch table receiver listing for only \$159.95—\$40 less than competitive models. The company also has an improved 21-inch table model for \$199.95 in the 1953 line.

The 1954 radio line includes two table radios, two clock-radios, a table radio-phonograph, and the high fidelity combination in a total of 20 different colors.—V. 177, p. 1677.

Ainsworth Manufacturing Corp.—Registrar, Etc.—

Effective June 1, 1953, Chemical Bank & Trust Co. has been appointed sole registrar of the common stock, \$5 par value. The number of shares authorized by the company's charter are 600,000, of which 465,202 shares are outstanding. The United States Trust Co. of New York will be transfer agent.—V. 177, p. 137.

Air America, Inc. (Del.)—Files With SEC—

The corporation on June 3 filed a letter of notification with the SEC covering \$300,000 of 7% convertible equipment trust certificates, series B, due June 15, 1957, to be offered at par (in denominations of \$100 and \$1,000 each) through Gearhart & Otis, Inc., New York. The net proceeds are to be used to repay \$165,000 debt, to pay chattel mortgages and for working capital.—V. 177, p. 2125.

Alabama Life & Casualty Insurance Co., Birmingham, Alabama—Files With SEC—

The company on June 3 filed a letter of notification with the SEC covering 5,000 shares of capital stock to be offered at \$25 per share, without underwriting. The proceeds are to be added to working capital.—V. 172, p. 2477.

Alaska-Wrangell Mills, Inc., Seattle, Wash.—Files—

The company on June 9 filed a letter of notification with the SEC covering 58,000 shares of capital stock to be offered at par (\$5 per share) through National Securities Corp., Seattle, Wash. The net proceeds are to be used for working capital.—V. 175, p. 913.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. Apr. 30—	1953—3 Mos.—1952	1953—12 Mos.—1952
Net sales	110,832,517	105,732,514
Earnings, before inc. taxes	2,988,113	2,575,262
Federal income taxes	1,600,000	1,350,000
Net earnings	1,388,113	1,225,262
Earnings per share:		
4% cum. pfd. stock	\$5.57	\$4.77
Common stock	\$0.52	\$0.44

—V. 176, p. 2261.

American Bakeries Co.—Merger Approved—

See Purity Bakeries Corp. below.—V. 177, p. 829.

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American Cyanamid Co.—Places Notes Privately—The company has placed privately with 18 institutional investors \$6,470,000 3½% promissory notes, due Jan. 1, 1987, bringing to \$75,000,000 the total sold under a loan arrangement set up in February, 1952.

The proceeds will be used for new construction and working capital.

Special Offering—A special offering of 20,000 shares of common stock (par \$10) was made on the New York Stock Exchange on June 9 by Bache & Co. at \$43.62½ per share, with a dealer's commission of \$1 per share. It was completed in 14 minutes.—V. 177, p. 1149.

American Gas & Electric Co.—Stock Offered—Public distribution of 800,000 additional shares of common stock (par value \$5) was made on June 10 at \$29 per share by a nationwide group of investment firms headed jointly by The First Boston Corp. and Union Securities Corp. This group won award of the stock June 9 on a bid of \$27.65 per share.

A competing bid of \$27.30 per share was submitted by a Blyth & Co., Inc. and Goldman, Sachs & Co. (jointly).

PROCEEDS—The utility holding company will use the proceeds from the sale for investment in additional common stocks of several of its operating subsidiaries as well as to purchase \$4,000,000 in common stock of Ohio Valley Electric Corp., which corporation will supply the power requirements for the Atomic Energy Commission's project in

Ohio. The several operating subsidiaries will use the funds received from the sale of their common stocks to meet part of the estimated costs of their construction programs.

DIVIDENDS—Dividends on the company's common stock have been paid in each year since 1909. The latest payment, amounting to 41 cents per share, was made on June 10, 1953, and followed a 2½% stock dividend and a two-for-one split made on March 10, 1953.

EARNINGS—Net income of the parent company for the 12 months ended March 31, 1953, amounted to \$21,092,878, equal to \$1.80 per share based on the average number of shares of common stock outstanding during the period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Serial bank loan notes (2½% due serially March 1, 1954, and March 1, 1955 (\$1,900,000 due within one year))	\$3,900,000	\$3,900,000
2½% serial notes due serially May 1, 1953, to May 1, 1955 (\$500,000 due within one year)	25,500,000	26,500,000
3½% sinking fund debentures due 1277	20,000,000	20,000,000
Common stock (par value \$5)	20,082,162 shs.	*12,846,725 shs.

*Includes 3,101 shares represented by scrip certificates which have no voting power and are not entitled to dividends.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective numbers of shares of additional common stock set forth below.

Shares	Shares
The First Boston Corp. 47,250	Glover & MacGregor, Inc. 2,500
Union Securities Corp. 47,250	Hill & Co. 2,500
Clark, Dodge & Co. 25,000	Hirsch & Co. 2,500
Drexel & Co. 25,000	Jenks, Kirkland & Grubbs 2,500
Eastman, Dillon & Co. 25,000	Kean, Taylor & Co. 2,500
Glore, Forgan & Co. 25,000	E. M. Newton & Co. 2,500
Hemphill, Noyes & Co. 25,000	Parrish & Co. 2,500
Hornblower & Weeks 25,000	F. L. Putnam & Co., Inc. 2,500
Kidder, Peabody & Co. 25,000	Reinholdt & Gardner 2,500
Merrill Lynch, Pierce, Fenner & Beane 25,000	Rodman & Linn 2,500
Paine, Webber, Jackson & Curtis 25,000	Suplee, Yeatman & Co., Inc. 2,500
Smith, Barney & Co. 25,000	Watling, Lerchen & Co. 2,500
Tucker, Anthony & Co. 25,000	J. Barth & Co. 2,000
Hallgarten & Co. 20,000	Brush, Slocumb & Co., Inc. 2,000
Lee Higginson Corp. 20,000	Chaplin & Company 2,000
A. C. Allyn & Co., Inc. 15,000	Laird & Co. 2,000
A. G. Becker & Co., Inc. 15,000	McDonald-Moore & Co. 2,000
Central Republic Co. (Inc.) 15,000	McJunkin, Patton & Co. 2,000
American Securities Corp. 10,000	Rotan, Mosle and Moreland 2,000
Bache & Co. 10,000	Sills, Fairman & Harris, Inc. 2,000
Baker, Weeks & Co. 10,000	I. M. Simon & Co. 2,000
Alex. Brown & Sons 10,000	Thomas & Co. 2,000
E. W. Clark & Co. 10,000	J. R. Williston, Bruce & Co. 2,000
Paul H. Davis & Co. 10,000	Brooke & Co. 1,000
Dick & Merle-Smith 10,000	Lums, Corbett & Pickard, Inc. 1,000
Laurence M. Marks & Co. 10,000	C. C. Collings & Co., Inc. 1,000
The Milwaukee Co. 10,000	Dallas Union Securities Co. 1,000
The Ohio Company 10,000	Dixon, Bretscher, Noonan, Inc. 1,000
R. W. Pressprich & Co. 10,000	Doolittle & Co. 1,000
Reynolds & Co. 10,000	H. L. Emerson & Co., Inc. 1,000
Ritter & Co. 10,000	Fauset, Steele & Co. 1,000
Shearson, Hammill & Co. 10,000	Grimm & Co. 1,000
Stroud & Company, Inc. 10,000	G. C. Haas & Co. 1,000
Wood, Struthers & Co. 10,000	Hallowell, Sulzberger & Co. 1,000
McDonald & Co. 7,000	Wm. P. Harper & Son & Co. 1,000
Baker, Watts & Co. 5,000	J. A. Hogle & Co. 1,000
Bieren & Co. 5,000	Hulme, Applegate & Humphrey, Inc. 1,000
Cooley & Co. 5,000	T. H. Jones & Co. 1,000
Goodbody & Co. 5,000	Kay, Richards & Co. 1,000
Green, Ellis & Anderson 5,000	Moors & Cabot 1,000
Johnston, Lemon & Co. 5,000	Newman & Company 1,000
John C. Legg & Co. 5,000	Penington, Colket & Co. 1,000
Loewi & Co. 5,000	Raffensperger, Hughes & Co., Inc. 1,000
McCormick & Co. 5,000	Rambo, Close & Kerner, Inc. 1,000
New York Hanseatic Corp. 5,000	Scherck, Richter Co. 1,000
Stern Brothers & Co. 5,000	Scott, Horner & Mason, Inc. 1,000
Yarnall & Co. 5,000	Sterne, Agee & Leach 1,000
The First Cleveland Corp. 4,000	Stetson Securities Corp. 1,000
Elkins, Morris & Co. 3,000	Stix & Co. 1,000
Eall, Burge & Kraus 2,500	Thayer, Baker & Co. 1,000
Baxter, Williams & Co. 2,500	Wagenseiler & Durst, Inc. 1,000
Biddle, Whelen & Co. 2,500	Westheimer & Co. 1,000
Boenning & Co. 2,500	Harold E. Wood & Co. 1,000
Bosworth, Sullivan & Co., Inc. 2,500	Woodcock, Hess & Co., Inc. 1,000
Clayton Securities Corp. 2,500	Ferris & Co. 2,500
Courts & Co. 2,500	Wyllie & Thornhill 1,000
Crowell, Weedon & Co. 2,500	
Davies & Co. 2,500	
Emanuel, Deetjen & Co. 2,500	

BUSINESS—The nine utility companies which comprise the parent company's operating system supply electric service in seven southern and midwestern states, serving over two thousand communities with

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an estimated aggregate population in excess of 4,500,000. The nameplate rating of all generating plants included in the system totals 3,032,271 kilowatts. Expenditures by subsidiaries for additional generating capacity and related equipment are estimated at \$127,630,000 in 1953 and \$86,020,000 in 1954 which will increase the system's generating capacity by 1,000,000 kw.—V. 177, p. 2449.

American Telephone & Telegraph Co.—Earnings—

Period	End April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$23,547,509	\$23,083,040	\$1,133,584
Operating expenses	17,430,159	16,893,255	68,945,438
Federal income taxes	2,218,000	2,607,000	9,118,000
Other operating taxes	1,530,148	1,342,103	6,189,610
Net operating income	\$2,369,202	\$2,235,682	\$9,890,536
Net after charges	\$545,311	\$905,127	100,764,949

*Deficit.—V. 177, p. 2126.

Amurex Oil Development Co.—Registers With SEC—

A registration statement was filed with the SEC by this company on June 10 disclosing plans to offer to the holders of present class A common stock rights to subscribe to 250,000 shares of new class A common stock. It is contemplated that holders of record at the close of business about June 30, 1953 will be issued rights to buy additional stock at the rate of one share for each two shares held. Price will be fixed later. A. G. Becker & Co., Inc. is named as Manager of a group which will underwrite the offering.

The company has now acquired interests in an aggregate of some 961,000 acres in the western provinces of Canada and 825,000 acres in the Montana-North Dakota portion of the Williston Basin, the latter being owned jointly with Murphy Corp. of El Dorado, Ark. The company has discovered three oil and gas fields in the greater Cessford area of Alberta and an active development campaign is being carried out to determine their extent.

Proceeds from the present financing will be added to general funds to be used in financing the accelerated exploratory and development work.

The company was organized late in 1951 by Ashland Oil & Refining Co., Murphy Corp. of El Dorado, Ark., and A. G. Becker & Co., Inc. Paul C. Blaser of Ashland is Chairman of the Board and C. H. Murphy, Jr. of Murphy Corp. is President. The class A stock, of which 500,000 shares were publicly offered in January, 1952, is listed on the American Stock Exchange, Midwest Stock Exchange and Toronto Stock Exchange.—V. 175, p. 2262.

Arkansas Fuel Oil Corp.—Loan From Banks—

This corporation, successor in merger to Arkansas Natural Gas Corp. and its non-utility subsidiary, Arkansas Fuel Oil Co., has made application to the SEC for authorization to make bank borrowings of \$23,000,000; and the Commission has issued an order giving interested persons until June 15, 1953, to request a hearing thereon.

The application follows unsuccessful attempts on the part of Arkansas Fuel to sell \$22,520,000 of debentures at competitive bidding. Arkansas Fuel had undertaken to offer for sale at competitive bidding such amount of \$23,000,000 of debentures as were not required to be exchanged pursuant to an exchange offer made to the holders of the preferred stock of Arkansas Natural. The proceeds thereof were to have been used to redeem the preferred stock of Arkansas Natural not deposited pursuant to the exchange offer prior to June 18, 1953. Accordingly, the company now proposes to issue notes in the amount of \$11,500,000 each to Guaranty Trust Co. of New York and The Chase National Bank of the City of New York, the proceeds of which are to be applied to the redemption of preferred stock not exchanged.—V. 177, p. 2450.

Arkansas Power & Light Co.—Bonds Offered—A syndicate headed by Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. on June 12 placed on the market \$18,000,000 of first mortgage 4½% bonds due June 1, 1983, at 101.36 and accrued interest, to yield 4.17%. The syndicate bought the bonds on June 10 at competitive sale at a bid of 100.8099.

The competitive bidding sale drew three other bids, viz: Blyth & Co., Inc., Equitable Securities Corp. and Central Republic Co., Inc. (jointly), offered 100.30 for the issue as 4½%; Halsey, Stuart & Co. Inc. bid 100.14 for 4½%, and Lehman Brothers, Stone & Webster Securities Corp. and White, Weld & Co. (jointly) bid 101.869 for 4½%.

The bonds are subject to redemption at special prices ranging from 101.36 to 100 and otherwise at prices ranging from 105.36 to 100.

PROCEEDS—The company will use part of the proceeds to reimburse the company's treasury for capital outlays and the rest will be used to help finance construction.—V. 177, p. 2450.

Beatrice Foods Co.—Proposed Merger—

The directors of this company and Creameries of America, Inc., have approved a proposed plan whereby Creameries of America would be merged into Beatrice Foods Co. The combined companies would be known as Beatrice Foods Co. This was jointly announced on June 10 by William G. Karnes, President of Beatrice, and G. S. McKenzie, President and General Manager of Creameries. The plan will be presented to the stockholders of Beatrice at a special meeting to be held on July 24, 1953. Stockholders of Creameries will act on the plan at a special meeting to be held, also on July 24, 1953.

Under the terms of the merger plan, holders of the presently outstanding common shares of Creameries would receive one share of new \$100 par 4½% preferred stock and one share of Beatrice common stock in exchange for eight shares of Creameries common stock. Creameries has only one class of stock outstanding.

The exchange would require the issuance by Beatrice of 81,250 shares of this new preferred stock and 31,250 shares of authorized but presently unissued common stock. Beatrice has presently outstanding 43,661 shares of 3½% cumulative convertible preferred which would remain unchanged and would rank prior in every respect to the preferences of the new 4½% preferred stock. This new Beatrice 4½% preferred stock would be non-callable until July, 1956, and would be callable at \$104.50 for one year thereafter with the call price gradually declining in subsequent years.

G. S. McKenzie, President and General Manager of Creameries, would become a director and a Vice-President and District Manager of Beatrice Foods Co., and Robert B. Price, of El Paso, Texas, for many years in charge of the Texas and New Mexico division of Creameries, would also become a member of the board of directors of Beatrice and would continue in his present managerial capacity.—V. 177, p. 2450.

Beaunit Mills, Inc. (& Subs.)—Earnings Lower—

Year Ended March 31—	1953	1952
Net sales	\$78,825,104	\$63,051,964
Net income before taxes (after minority int.)	4,205,630	3,519,207
Taxes on income	3,334,100	1,204,973
Net income after taxes	\$871,530	\$2,314,234
Earnings per common share	\$0.31	\$1.59

*After deducting credits and refunds of \$1,537,027. *After provision for dividends on preferred stock. *Net income of \$871,530 was after charges for interest on funds borrowed to construct the new tire yarn Unit 2 at Coosa Pines and the expenses of starting up operations there. I. Rogosin, Chairman, reported "Over the last two years the company has spent about \$32,000,000 on capital assets. The program of planned expansion and large scale modernization has been completed and the year ahead will be a period of consolidating the gains and progress we have made. We expect the current year to show a marked improvement over the past year."—V. 177, p. 830.

Bell Telephone Co. of Pennsylvania—Earnings—

Period	End April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$21,696,343	\$18,585,192	\$85,651,672
Operating expenses	15,183,614	13,497,448	60,229,799
Federal income taxes	2,619,500	1,965,900	10,196,200
Other operating taxes	873,064	738,940	3,454,426
Net operating income	\$3,020,165	\$2,382,904	\$11,771,637
Net after charges	2,516,990	1,894,359	9,621,522

—V. 177, p. 2126.

Belding Heminway Co., Inc.—Earnings Up—

Three Months Ended March 31—	1953	1952
Sales, less returns, allowances and discounts	\$3,308,344	\$5,485,244
Cost of sales, exclusive of depreciation	5,225,854	4,548,415
Selling, general and administrative expenses	638,359	652,922
Depreciation and amortization	80,364	75,770
Operating income	\$313,767	\$192,137
Other income	12,835	6,434
Total	\$326,602	\$198,571
Other deductions	14,224	44,574
Provision for Federal taxes on income	159,000	80,006
Net income	\$148,378	\$73,997

—V. 176, p. 2262.

Bendix Aviation Corp.—New Coin-Operated TV Sets

A new development in the television field aimed at a potential market of 10,000,000 sets was announced on June 8 by the corporation's Bendix Television and Radio Division. Production of factory engineered-and-installed coin-operated receivers is to be applied to the division's complete line of 19 models in addition to a new portable set as well.

The coin sets, which are being offered to dealers under a nationwide financing program in conjunction with local banks, will be produced in each of the model lines' 17, 21 and 27-inch screen size. The same type of sets now sold for the home-use market with their precision engineering will henceforth also be manufactured to include the coin-mechanism.

The sets which have the coin unit will have the same circuits, power and components in all models as do the home sets. The coin-mechanism will have no excess protrusions or levers.

The coin-sets can take 23 quarters for continuous uninterrupted service and the collection mechanism is completely enclosed.

The sets will have their first public showing at the American Furniture Mart show in Chicago, Ill., which begins June 22.

Builds New Plant in Detroit—

Construction of a new plant which will consolidate four smaller Detroit facilities of the corporation's Bendix-Skinner Division into a single production unit was announced on June 8 by Malcolm P. Ferguson, President.

Purchase of 23 acres in Royal Oak Township has been completed and construction will be started immediately. The new plant will have 73,000 feet of floor space in a brick-steel building expected to be ready for occupancy early in November. The division, which manufactures filters for the aircraft, automotive and industrial fields, has enough land through its purchase "so that additional plant expansion can be made whenever more facilities are required." Mr. Ferguson said.—V. 177, p. 2450.

(The) Beryllium Corp.—Common Shares Offered—

The corporation on June 9 offered to holders of its outstanding common stock (no par value) rights to subscribe at \$25.50 per share for 88,385 shares of additional common stock at the rate of one additional share for each four shares held of record at the close of business June 5, 1953. Stockholders are also offered an over subscription privilege subject to prior rights of underwriters and subject to allotment. The subscription offer will expire at 3:00 p.m. (EDT) on June 18, 1953. Francis I. du Pont & Co. heads a group of underwriters which has agreed to purchase any unsubscribed shares.

PROCEEDS—The net proceeds from the sale will be added to the cash funds of the company and, together with general corporate funds and retained earnings, will be used for such corporate purposes as capital improvements to the company's production facilities. The company has a modernization and expansion program involving the expenditure of about \$2,000,000 during the next two years for new facilities at its plant near Reading, Pennsylvania.

BUSINESS—The corporation makes beryllium alloys, the great bulk of its output being copper, sold as master alloy, casting ingots and billets; as mill products in the form of strip, rod and wire, and as finished non-sparking tools. Most of the company's sales are made under a registered trademark, "Beryco."

DIVIDEND—On Dec. 19, 1952, the company paid a 6% stock dividend on the 166,765 shares then outstanding. On May 7, 1953, the common stock was split on a two-for-one basis.

EARNINGS—For the five months ended May 31, 1953, the company's net sales amounted to \$4,049,113; for the year 1952, net sales were \$9,404,665. Giving effect to the issuance of the presently offered shares, The Beryllium Corporation has outstanding \$305,112 in long-term debt and 441,925 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Long-term debt	800,000 shs.	\$305,112
Common stock (no par)	800,000 shs.	441,925 shs.

*The amount shown is the unpaid balance of a 4½% mortgage covering the portion of the company's plant and equipment which was acquired from War Assets Administration and the company's goodwill and trademarks, together with all other property of the same kind acquired by the company after Aug. 17, 1948. The mortgage requires quarterly payments of \$15,095 on account of principal and also requires payment of an amount equal to any cash dividends declared by the company on its common stock, such amount to be applied against principal payments in inverse order of maturity. A required quarterly payment was made on May 23, 1953.

NOTE—On May 7, 1953 the company also had outstanding \$587,608 face amount of 4½% notes secured by a factor's lien upon a portion of the company's inventory of beryl ore. The factor's lien agreement provides that upon the withdrawal of any ore for processing or sale, the company shall pay to the lienor the amount advanced on the security of the ore so withdrawn and further provides that if at any time the amount of the notes shall exceed 85% of the actual market value of the ore, the company shall pay the amount of such excess. The company estimates the market value of the 1,418 tons of ore pledged as of May 7, 1953 at \$800,000.

The company has a line of credit for unsecured 90-day bank loans up to \$500,000. At May 7, 1953, \$290,000 had been borrowed against this line of credit for working capital purposes, and at June 8, 1953 an additional \$200,000 had been borrowed for such purposes. In view of the fact that expenditures under the modernization and expansion program will be spread over a period of time, the company intends to discharge all these bank loans following payment for the shares now being offered. However, the company expects to maintain a line of credit and to incur bank loans from time to time.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below (to be adjusted so that no underwriter will be obligated to purchase a fraction of a share) of the unsubscribed stock:

Francis I. duPont & Co.	12%	Cyrus J. Lawrence Securities Corp.	7%
Kuhn, Loeb & Co.	11	Shearson, Hammill & Co.	7
White, Weld & Co.	11	A. M. Kidder & Co.	6
W. D. Gradison & Co.	10	Wurts, Dulles & Co.	6
Hecker & Co.	10	Friedman, Brokaw & Co.	2
Baker, Weeks & Co.	9	Butcher & Sherrerd.	7
Butcher & Sherrerd.	7	Stein Bros. & Boyce	2

—V. 177, p. 2450.

(Sidney) Blumenthal & Co. Inc.—To Expand Plant—

H. H. Schell, Chairman of the Board, on June 4 announced that this corporation has bought all of the productive machinery of Shepherd Mills, Inc., Manayunk, Pa. This equipment, consisting of 48 W-3 looms with appropriate preparatory machinery, will be moved to the Wilson, N. C., plant of Sidney Blumenthal & Co. Inc., as soon as practical.

The Wilson plant is being expanded to receive the equipment. Mr. Schell explained that this additional equipment would provide approximately 100 W-3 looms with modern preparatory machinery under one roof at Wilson.

The acquisition of this machinery places Blumenthal in a much more competitive position in the automobile field.—V. 176, p. 1562.

Bonanza Mining Co., Phoenix, Ariz.—Files—

The company on June 8 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.—V. 176, p. 2586.

Brandywine Raceway Association, Inc.—Securities Offered—

Offered—Offering of \$1,600,000 of 6% debentures and 160,000 shares of \$1 par value capital stock was made on June 12 by Laird Securities Co., Inc.; Laird, Bissell & Meeds and Harrison & Co. The securities are being offered in units of \$500 principal amount of debentures and 50 shares of capital stock. The debentures, maturing June 1, 1978, are priced at 100% and accrued interest, and the capital stock at \$2 per share.

PROCEEDS—The net proceeds from the sale of the debentures and shares of capital stock will be used for the cost of land (already purchased), for the cost of option for additional land, to construct a racing plant, for equipment, furniture and fixtures, for payment of indebtedness, and for working capital.

BUSINESS—Organized in October, 1952, this corporation proposes to operate a harness horse racing track with pari-mutuel betting privileges in the State of Delaware. Since its incorporation, the association has obtained a license to conduct harness horse racing in New Castle County, Delaware, it has acquired land on which its racing plant will be located, and is now engaged in the construction and acquisition of a racing plant and equipment for the conduct of harness horse race meets. The association has no operating history.

The association had received as of April 30, 1953, 856 entries of 763 horses for the association's race meeting scheduled to begin Sept. 7, 1953. Fees which accompanied such entries will constitute a part of the purses offered and will be refunded if the races to which they pertain are not held. The association's site is near the Pennsylvania State Line and approximately six miles from downtown Wilmington, Delaware. Population of the area within a 30-mile radius of the site, regarded by the association as its drawing area, exceeds 3,000,000.—V. 177, p. 2246.

British American Oil Co. Ltd.—Reports Progress—

Drilling programs of this company drew attention last week to new producing areas as scattered as Wyoming, Colorado, Alberta, Manitoba and Saskatchewan.

In the Grass Creek field in Wyoming, the company has now completed three producing wells, with a total initial production of 439 barrels a day. Meanwhile, one well is in the process of completion and two more development wells are being drilled.

The company on June 10 further announced that a similar picture of activity is presented in Logan County of Colorado, where acreage in the Monroe-Riecke area, jointly owned by this firm and another company, is being exploited. The discovery well and one other appear to have "pay" sections around a depth of 5,000 feet. The third well, located north of the discovery well, is now being drilled at 4,010 feet. Based on the present subsurface picture of the company's property, it is estimated that eight 40-acre producers may be needed for development there.

In the Clive area of Alberta, the company has completed an additional well in D-3 formation in conjunction with Cities Service, and is in the process of completing another well, according to the announcement. Locations have been staked for two more development wells on which the contractors are currently moving in. In addition, the company is drilling one well in the area west of Leduc field, an outpost well in the Glen Park area on a recently acquired quarter section of Crown acreage, and two other wildcats in Alberta.

Since the lifting of the road ban, imposed because of the unusually long seasonal thaw, B-A has swung again into the exploration program in Saskatchewan and Manitoba. Currently it has two wells drilling in Saskatchewan which are part of extensive operations for these provinces. B-A is moving equipment also into Northwest Territories as break-up makes navigation possible.—V. 176, p. 1962.

Butler Brothers—May Sales Higher—

Period	End May 31—	1953—Month—1952	1953—5 Mos.—1952
Net sales—total rev.	\$8,886,247	\$8,238,022	\$46,968,387
	\$43,194,956		

—V. 177, p. 1578.

California Ink Co.—To Split Shares—

The stockholders at a special meeting on June 23 will vote on proposed changes in the articles of incorporation to make possible a three-for-one stock split. C. M. Reed, President, announced on June 4. Mr. Reed said directors expect to vote a stock split effective 10 days after the meeting. This would increase the outstanding shares to 293,454 from 97,818.—V. 174, p. 798.

Carson Pirie Scott & Co.—Earnings Increased—

13 Weeks Ended—	May 2 '53	May 3 '52
Net sales	\$18,179,428	\$16,530,565
Cost of goods sold (estimated on LIFO method)	17,907,946	16,563,406
and operating expenses	Dr. 031	Dr. 254
Other income credits and charges (net)	139,100	
Provision for Federal income tax		\$123,351
Net income (estimated on LIFO method)		\$58,625

*Net loss.—V. 176, p. 2159.

Central Eureka Corp.—Unit Signs Contract—

Feed Products Corp. of Petaluma, a subsidiary, last week signed a long-term contract with Chemo Puro Manufacturing Corp. of New York, to supply Chemo Puro with KIC, a synthetic thyroxine animal feed supplement.

The first deliveries of KIC to Chemo Puro will be made this month. Through Chemo Puro's worldwide marketing facilities, Feed Product's synthetic thyroxine will be sold internationally. Special emphasis will be placed on distribution in countries where the greatest need exists and where attempts are being made to strengthen present dairy, poultry and swine feedstuffs.

Executives of Central Eureka Corp. say the Chemo Puro contract will account for a substantial increase in their present sizable production.

Chemo Puro Manufacturing Corp. in addition to making a line of veterinary pharmaceuticals, chemicals and vitamins operates a sales department which makes their products available to manufacturers of livestock feeds and veterinary drugs.—V. 177, p. 1046.

Chesapeake & Ohio Ry.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co. Inc. and associates on June 11 offered \$3,000,000 of 3½% serial equipment trust certificates, third equipment trust of 1953, maturing semi-annually Jan. 1, 1954 to July 1, 1968, incl. The certificates priced to yield from 2.90% to 3.75%, according to maturity, were awarded to the group on June 10 on a bid of 99.17.

Salomon Bros. & Hutzler bid 99.316 for the certificates as 3½%. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$3,842,680: 226 50-ton high side gondola cars and 400 70-ton low side gondola cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the offering group are: R. W. Pressprich & Co.; Wm. E. Pollock & Co., Inc.; Freeman & Co.; and Gregory & Son, Inc.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Per. End May 31—	1953—Month—1952	1953—5 Mos.—1952
Gross income	\$30,922,000	\$31,883,000
Net income	4,676,000	4,131,000
Earnings per com. sh.	\$0.59	\$0.52

—V. 177, p. 2450.

Chester Lace Mills, Chester, Pa.—New Control—

The sale of this company to Irving L. Kutcher of Philadelphia, Pa., and associates was announced by William Lilley, Jr. of Lilley & Co., Philadelphia, who negotiated the transaction.

Chicago Electric Manufacturing Co.—To Be Acquired

See Silex Co. below.—V. 177, p. 830.

Chicago, Rock Island & Pacific RR.—Relocates Line—

The company on June 5 announced that it has entered the final phase of its multi-million dollar rail relocation program in Western Iowa.

J. D. Farrington, President, said the first of the heavy steel rail went into place at Atlantic, Iowa, the eastern end of the 34-mile stretch of new railroad which will greatly cut down grades and curvatures and whittle some 11 miles from the present route between Atlantic and Council Bluffs.

The project is the final major link in the improvement program which has been going on for several years on Rock Island's Rocky Mountain route between Chicago and Denver-Colorado Springs.—V. 177, p. 2450.

Cinerama Productions Corp.—Plans Theatre Rights—

A special stockholders' meeting will be held on June 16 to vote on a proposal to transfer the rights to produce and show Cinerama movies to Stanley-Warner Corp. in exchange for a percentage of income from all future exhibitions of Cinerama pictures.

Stanley-Warner would form a new subsidiary to operate the wide-screen process.

Under the proposed agreement the new company would finance the equipping and opening of new theatres and take over the three theatres now showing "This Is Cinerama" in New York, Detroit and Los Angeles and would finance the next Cinerama feature. These costs would be recouped out of box office receipts and thereafter proceeds of exhibition would be divided evenly between the new company and Cinerama Productions Corp.

Louis P. Mayer, Chairman of the Board of Cinerama Productions, said that under the proposed agreement, "it is contemplated that 20 additional theatres will be opened rapidly with a longer range objective of 50 theatres on a world-wide basis."

Cities Service Co.—Sale of Holdings Delayed—

This company has postponed the sale of 1,500,000 shares of Gas Service Co. common stock which had been scheduled for June 30. Unsettled market conditions caused the decision, it was said.—V. 177, p. 2350.

Colonial Stores Inc.—Current Sales Up—

Period End, May 23— 1953—4 Wks.—1952 1953—21 Wks.—1952
Sales \$17,753,000 \$16,252,000 \$91,288,000 \$83,640,000
—V. 177, p. 2127.

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on June 4 by Blyth & Co., Inc. at \$33 per share with a dealer's discount of 65 cents per share. The unsold balance was withdrawn the same day.—V. 177, p. 2454.

Columbia Broadcasting System, Inc.—New Product—

Bruce A. Coffin, President, announces a new evacuated junction transistor. Sealing each transistor in a vacuum is a further improvement upon the original hermetic sealing of transistors announced less than two months ago by CBS-Hytron, a division of Columbia Broadcasting System, Inc.

The surfaces of junction transistors, commonly used in electronic hearing aids, are extremely sensitive to moisture. Manufacturers of transistor hearing aids report that for dependable operation, transistors must be sealed against moisture. Ordinary junction transistors encased in molded plastics, they have discovered, are short-lived.—V. 177, p. 2247.

Columbia Gas System, Inc.—Loan to Subsidiary—

This corporation and its subsidiary, United Fuel Gas Co., have joined in the filing of an application with the SEC for an order authorizing Columbia to make \$2,000,000 cash capital contribution to United; and the Commission has given interested persons until June 18, 1953, to request a hearing thereon. The application also requests authorization for United to issue and sell at par to Columbia \$4,200,000 of installment promissory notes. The funds will be used by United to complete the financing of its 1953 construction program and purchase of "cushion" gas in connection with its gas storage program.

Two Subsidiaries to Merge—

The Columbia Gas System, Inc., has joined with two of its subsidiaries in the filing of an application with the SEC with respect to a proposed merger of the subsidiaries, Cumberland & Allegheny Gas Co. and The Manufacturers Light & Heat Co.; and the Commission has given interested persons until June 18, 1953, to request a hearing thereon.

Columbia presently owns all of the outstanding securities of the two companies except for \$1,749,999.72 of notes of Cumberland. Manufacturers is engaged in the production, purchase, storage, transmission and distribution of natural gas in the states of Pennsylvania, West Virginia and Ohio, while Cumberland produces, purchases, transports and distributes gas in northern West Virginia and western Maryland. The properties are interconnected, and the two companies have an exchange agreement under which Cumberland receives gas from Manufacturers for use in supplying the requirements of its customers. Both companies are supervised by the same executive officers and their general records are maintained by the same accounting department. It is proposed to merge the operations and properties of Cumberland into Manufacturers in order to simplify the corporate structure of the system, the operations and accounting of the companies and bring about estimated savings in the cost of operations and intercorporate accounting.

In connection with the merger, Columbia proposes to make a capital contribution to Cumberland by forgiving the latter's \$5,850,864.22 note indebtedness to it, increasing Columbia's investment in the Cumberland common stock by a like amount, or to \$13,628,265.49. Columbia also will contribute to Manufacturers the outstanding shares of Cumberland's common stock, and will increase its investment in the common stock of Manufacturers by \$13,628,265.49. Manufacturers will credit its capital surplus with a like amount. Manufacturers, as the then sole stockholder of Cumberland, will cause Cumberland to be liquidated and dissolved, taking over its assets and assuming its liabilities.—V. 177, p. 2454.

Columbia Pictures Corp. (& Subs.)—Earnings Improve

39 Weeks Ended— Mar. 28-'53 Mar. 29-'52
Operating profit \$375,000 \$360,000
Estimated provision for Federal taxes 65,000 80,000

Net profit \$310,000 \$280,000
Earnings per share of common stock \$0.17 \$0.11

*The comparative earnings per share of common stock after preferred stock dividends are calculated on the increased amount of common stock which was outstanding on March 28, 1953. The number of shares outstanding on March 28, 1953 was 687,436 and the number of shares outstanding on March 29, 1952 was 670,670.—V. 177, p. 133.

Commonwealth Edison Co.—Registers With SEC—

The company on June 11 filed with the SEC a registration statement covering \$40,000,000 of first mortgage bonds due June 1, 1983.

Application for authority to issue the bonds was also filed June 11 with the Illinois Commerce Commission.

It is expected, depending on market conditions and the required clearances by the two commissions, that the bonds will be publicly offered later this month or on July 8. The interest rate and price will be determined by competitive bidding.—V. 177, p. 2351.

Commonwealth Investment Co.—Assets Show Gain—

As of May 31— 1953 1952
Total net assets \$62,223,591 \$50,104,856
The company has over 38,000 shareholders at this time.—V. 177, p. 1879.

Consolidated Freightways, Inc.—New Terminal—

A new \$750,000 motor freight terminal has just been opened in Los Angeles, Calif., by this corporation, according to Leo McCorkle, Manager.

The project includes two primary buildings and a large parking area. The main terminal building features an 80 by 245-foot freight dock, with a two-story office building at one end. This office wing contains drivers' locker rooms and dispatching facilities in the basement.

The shop building, with 26,000 square feet, provides a complete maintenance department for servicing and repairing over-the-road and city pickup equipment. An equipment wash rack is a part of this maintenance section.

This large motor freight organization acquired operating rights into Los Angeles in April, 1952 and its monthly volume of freight at Los Angeles has increased four times over the amount handled a year ago.—V. 177, p. 528.

Consolidated Gas Electric Light & Power Co. of Baltimore—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on June 11 offered \$25,000,000 of first refunding mortgage sinking fund bonds, series Y 3%, due June 1, 1983 at 102.239% and accrued interest. The offering was oversubscribed and the books closed. The bonds were won by the underwriting group at competitive sale on June 9 on a bid of 101.649999%.

Other bids for the securities as 3% came from: White, Weld & Co. and First Boston Corp. (jointly), 101.549; Harriman Ripley & Co., Inc., and Alex Brown & Sons (jointly), 101.1799; and Kuhn, Loeb & Co., 100.911.

The new bonds are to be redeemable at regular redemption prices ranging from 105.24% to par, and if redeemed through the sinking fund, at prices ranging from 102.24% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the new bonds will be used for general corporate purposes, including proposed construction expenditures. It is presently estimated that the company's construction program may require expenditures of about \$31,000,000 in 1953. Indications are that expenditures in 1954 and 1955 may approximate this year's figure. Funds required to carry out the proposed construction program, in addition to those provided through the current financing, are expected to be provided by accruals to reserves, and through the further issuance of securities.

BUSINESS—Company is engaged principally in the business of producing and selling electricity and gas within the State of Maryland, where all of its properties are located. The company also is engaged in the sale of gas and electrical appliances and allied merchandise and the production and sale of steam. It furnishes electricity and gas in Baltimore and adjacent territory. The area served with electricity contains approximately 2,283 square miles with an estimated population of about 1,500,000, and the area served with gas contains about 267 square miles with an estimated population of 1,250,000.

Operating revenues of the company aggregated \$90,868,674 for 1952; gross income was \$13,604,541 and net income was \$10,139,982.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First refunding mortgage sinking fund bonds:		
Series T 2 1/4%, due Jan. 1, 1976		\$10,893,000
Series U 2 1/4%, due April 1, 1981		40,901,000
Series V 2 1/4%, due Dec. 21, 1984		19,123,000
Series W 2 1/4%, due June 15, 1980		11,306,000
Series X 2 1/4%, due Jan. 15, 1986		24,777,000
Series Y 3%, due June 1, 1983		25,000,000
*The Consolidated Gas Co. of Baltimore City, general mortgage 4 1/4% bonds, due April 1, 1954		12,331,000
3 1/2% conv. debts, due Dec. 18, 1967	\$16,484,300	\$16,484,300
Pfd. stock, cum. (\$100 par value):		
Series A 5%	208,151 shs.	
Series B 4 1/2%	222,921 shs.	222,921 shs.
Series C 4%	63,928 shs.	63,928 shs.
Common stock (no par value)	\$9,600,000 shs.	\$4,945,266 shs.

*Open mortgage. Includes \$52,000 principal amount held by the trustee under the mortgage securing the issue in a fund created under the mortgage. Increased from 6,000,000 shares by charter amendment effective March 30, 1953. 1824,215 shares of unissued common stock are reserved for issuance upon conversion of 3 1/4% convertible debentures which will become convertible into common stock beginning July 1, 1953.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company all of the new bonds. The respective principal amounts of new bonds agreed to be purchased by each are set forth below:

Halsey, Stuart & Co. Inc.	\$2,500,000	The Illinois Co.	\$300,000
Bache & Co.	600,000	Kean, Taylor & Co.	400,000
Baker, Weeks & Co.	250,000	Mullaney, Wells & Co.	300,000
Bell, Burge & Kraus	400,000	New York Hanseatic Corp.	700,000
Baxter, Williams & Co.	700,000	Pacific Northwest Co.	250,000
William Blair & Co.	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Blair, Rollins & Co. Inc.	900,000	Peters, Writer & Christensen, Inc.	100,000
Central Republic Co. (Inc.)	500,000	Wm. E. Pollock & Co. Inc.	700,000
City Securities Corp.	250,000	The Robinson-Humphrey Co., Inc.	400,000
Coffin & Burr, Inc.	1,200,000	L. F. Rothschild & Co.	1,200,000
Cooley & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,200,000
Courts & Co.	500,000	Schwabacher & Co.	300,000
Davenport & Co.	100,000	Scott & Stringfellow	100,000
Dick & Merle-Smith	1,200,000	F. S. Smithers & Co.	600,000
Fausel, Steele & Co.	150,000	Stern Brothers & Co.	500,000
First of Iowa Corp.	150,000	Stroud & Co., Inc.	800,000
Folger, Nolan Inc.	400,000	Thomas & Co.	250,000
Freeman & Co.	400,000	Werden & Co. Inc.	900,000
Green, Ellis & Anderson	300,000	Wertheim & Co.	1,200,000
Ira Haupt & Co.	500,000	F. S. Yantis & Co. Inc.	250,000
Heller, Bruce & So.	300,000		
Hemphill, Naves & Co.	1,200,000		
H. Hentz & Co.	300,000		
Hirsch & Co.	600,000		

Continental Sulphur & Phosphate Corp., Dallas, Tex.—Files With Securities and Exchange Commission—

The corporation on June 4 filed a letter of notification with the SEC covering \$50,000 of 5% 3-year promissory notes (convertible into common stock). The net proceeds are to be used for operating capital. No underwriting will be involved.—V. 175, p. 1860.

Creameries of America, Inc.—Proposed Merger—

See Beatrice Foods Co. above.—V. 177, p. 2128.

Crown Zellerbach Corp.—Acquisition—

See St. Helen's Pulp & Paper Co. below.—V. 177, p. 2128.

Curtis Publishing Co.—Tenders—

The Pennsylvania Co. for Banking & Trusts, Philadelphia, Pa., will up to 4 p.m. (EDT) on July 7, 1953 receive tenders for the sale to it of prior preferred stock to an amount sufficient to exhaust the sum of \$1,000,000 at prices not to exceed \$55 per share (flat).—V. 176, p. 1863.

Davison Chemical Corp.—New Vice-President—

Election of Dr. Paul W. Bachman as Vice-President of this corporation was announced on June 8 by M. G. Geiger, Vice-Chairman of the Board. He was formerly Director of Research and Development and will continue in charge of these activities.—V. 177, p. 1900.

Decca Records, Inc.—Stock Offering Underwritten—

The corporation is offering holders of its 50-cent par value capital stock of record June 9 rights to subscribe for 318,625 additional shares at \$9.20 per share on the basis of one share for each 3 1/4 shares held. The subscription offer will expire at 3:30 p.m. (EDST) on June 25, 1953. An underwriting group headed by Reynolds & Co. and Laurence M. Marks & Co. will purchase any unsubscribed shares.

PROCEEDS—Net proceeds to be received from the sale of the additional shares will be added to the general corporate funds, to be used for such purposes as may from time to time be determined by the board of directors. The sum of \$1,000,000 which has been expended in additional purchases of securities of Universal Pictures Co., Inc., will be restored to working capital.

The corporation has no present plans for devoting the excess of the net proceeds to any particular purpose other than for financing inventories and receivables and for current operations, except that the corporation presently intends to exercise the warrants which it now holds to purchase 37,500 shares of common stock of Universal, which would require the investment of an additional \$375,000.

BUSINESS—Corporation and its subsidiaries are engaged in the business of recording, manufacture and distribution of phonograph records. Through a subsidiary, the corporation also engages in the distribution of phonographs, radio-phonographs, needles and other accessories, all of which are manufactured by others. Certain of the corporation's other subsidiaries are engaged in the music publishing business.

For the three months ended March 31, 1953 the company reported net income of \$234,685 and for the full year 1952 net income aggregated \$933,265.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3 1/4% installment notes dated Oct. 7, 1952	\$4,000,000	\$4,000,000
*Promissory notes, noninterest bearing, dated June 19, 1952	500,000	500,000
Capital stock (50c par value)	1,500,000 shs.	1,354,158 shs.

*Payable in annual installments, beginning Jan. 2, 1954: \$400,000 1954-5; \$600,000, 1956; \$800,000, 1957-8; and \$1,000,000, 1959 (470,175 shares of the common stock of Universal Pictures Co., Inc. are pledged to secure these notes. *Maturing in annual installments of \$100,000 each commencing June 19, 1953 (unsecured—evidenced only by the notes).

UNDERWRITERS—The corporation has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, the percentage set opposite its name of such of the shares of capital stock as may not be subscribed for by holders of warrants:

Reynolds & Co.	12.03 1/2%	Henry Herman & Co.	1.82%
Laurence M. Marks & Co.	12.03 1/2%	Jenks, Kirkland & Grubbs	1.82
Arthurs, Lestrang & Co.	1.82	Kay, Richards & Co.	1.82
Bache & Co.	7.32	Carl M. Loeb, Rhoades & Co.	7.32
Baker, Simonds & Co.	3.65	McKelvey & Company	1.82
Bear, Stearns & Co.	7.32	Sills, Fairman & Harris Inc.	1.82
Crowell, Weedon & Co.	7.32	Smith, Hague & Co.	1.82
Crutenden & Co.	3.65	Stern, Frank, Meyer & Fox	1.82
Davies & Co.	3.65	Kuhn, Loeb & Co.	12.03 1/2%
Dumpey-Tegeier & Co.	3.65		
Gillen & Company	1.82		
Goodbody & Co.	1.82		
H. Hentz & Co.	1.82		

Delhi Oil Corp.—Plans Divestment—

The "New York Times," in a Canadian Press dispatch, said:

The development of this corporation in Canada, particularly in connection with its growing pipeline activities, has led to plans for separating the subsidiary company in Canada from its parent body in Delaware, directors of both concerns said on June 8.

Delhi Oil Corp. owns 80% of the stock of Canadian Delhi Oil, Ltd., and all stock of Trans-Canada Pipe Lines, Ltd., a Canadian corporation with a parliamentary charter.

If the application for a pipeline is approved, large sums of money must be borrowed for development. The directors of both Delhi Oil and Canadian Delhi Oil announced they intended to afford Canadians an opportunity to own an interest in it.

For this purpose a proposal to create a new Canadian corporation to be known as Canadian Delhi Petroleum, Ltd., will be placed before a special meeting of common stockholders at Dallas, Tex., on June 25.

Capital advanced to Canadian Delhi by Delhi is to be raised from \$7,500,000 to \$10,000,000 to be covered by debentures. Until the Canadian company can obtain its own personnel and facilities, all services will be provided by the Delaware company for \$5,000 a month.—V. 177, p. 2247.

Denver & Rio Grande Western RR. — Plans Sale of Equipment Trust Certificates—

The company plans to place a \$3,300,000 equipment trust issue on the bidding block July 1. They will mature semi-annually over a 15-year period and will cover 75% of the purchase price of a diesel locomotive and gondola car order.—V. 177, p. 2455.

Derby Gas & Electric Corp.—Stock Offering—Mention

was made in our issue of June 8 of the offering to stockholders of 47,039 additional shares of common stock (no par) at \$18.75 per share on the basis of one new share for each six shares held as of June 1, 1953. Rights will expire on June 17. The offering is underwritten by Allen & Co.

SUBSCRIPTION OFFER TO EMPLOYEES—The corporation offers to the full-time regular employees (including officers) of the corporation and its operating subsidiaries, The Derby Gas & Electric Co., the Danbury & Bethel Gas & Electric Light Co., and The Wallingford Gas Light Co., employed on June 1, 1953, the privilege of subscribing, per person, for not less than five shares nor more than 150 shares of additional common stock, subject to allotment, at \$18.75 per share out of such portion, if any, of the 47,039 shares as are not subscribed for through the exercise of rights. Employees' subscriptions are subject to the availability of shares and will be reduced proportionately (based on amount subscribed for) if the number of shares subscribed

for exceeds the number available, except that the corporation may determine to give priority for subscription of five shares.

Employees' subscriptions must reach the office of Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y., not later than 3:30 p.m. (EDT) June 17, 1953.

DIVIDENDS—Dividends of 35 cents per share have been paid quarterly since Feb. 2, 1942.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Coll. tr. debts., series A, 3% due 1957		\$4,581,000
Coll. tr. debts., ser. B, 3½% due 1957	\$7,000,000	\$891,000
First ref. mtg. gold bonds, 5% due 1953	150,000	150,000
Common stock (without par value)	400,000 shs.	329,276 shs.

*All held by The Equitable Life Assurance Society of the United States.

PROPOSED MERGER—Steps are now being taken to merge the corporation and the following subsidiaries into a single Connecticut operating company: Derby company, Wallingford, Danbury, which are the present operating companies, and The Derby Gas & Electric Corp. of Connecticut (inactive).

The proposed merger will eliminate the corporation as a holding company as defined by the Act, and following such merger, the corporation will dissolve. The SEC will thereafter cease to have regulatory jurisdiction under the Act over the operations of the company resulting from the merger.

On March 25, 1953, the corporation filed with the Commission a plan under Section 11 (c) of the Act which proposes the merger of the corporation, Derby company, Wallingford and Danbury into Derby of Connecticut, which will be the resulting company.

The name of the resulting company is to be changed to The Housatonic Public Service Co. The authorized capital stock of Housatonic will be \$10,000,000 divided into 666,667 shares having a par value of \$15 each. Housatonic will also be authorized by its charter to have a funded debt in a principal amount not exceeding \$10,000,000 at any one time outstanding, and to secure the payment thereof by a mortgage upon any of its property.

All of the capital stock of Derby company, Wallingford, Danbury and Derby of Connecticut, outstanding on the effective date of the merger will be cancelled, and no capital stock of Housatonic will be issued in exchange therefor. Each share of the corporation outstanding on such date shall become and be deemed to represent one share of capital stock of Housatonic. See also V. 177, p. 2455.

Dumont-Airplane & Marine Instruments, Inc.—Report

The report for the first quarter of 1953 says in part:

"The above is now the legal name of this corporation. This is the result of the acquisition of the assets of Dumont Electric Corp. on March 24 of this year. Consequently it is important that all stockholders send in their stock certificates for exchange into the new certificates. Stock certificates should be sent to Guaranty Trust Co. of New York, 140 Broadway, New York 15. It is particularly urgent that the preferred stockholders of Dumont Electric Corp. exchange this stock for the new preferred stock without delay. Otherwise, the preferred dividend payable on May 15, 1953 will not be received without the surrender of the old certificates.

"The physical integration of our two companies is already well under way and it is expected that most of the capacitors now and formerly produced in our New York plant will be in production at Clearfield, Pa., in the early summer of this year.

"The plant at Clearfield, Pa., is now being enlarged by the construction of an addition to its buildings, which will materially increase manufacturing space.

"The sales for the first three months of 1953 include only one week's sales of the Dumont Electric division, namely the short period from March 25 to March 31, inclusive. Actually Dumont sales for the first quarter of 1953 were \$608,153 compared to \$439,100 for the same 1952 period. The sales for the Airplane & Marine division, including its wholly owned subsidiary, for the 1953 first quarter were \$373,867.

"Total current assets of \$1,278,449 are a little better than three times the current liabilities of \$424,947, and more than 2½ times the total of all corporate indebtedness. The total capital and surplus of the corporation is now \$2,263,108.

CONSOLIDATED STATEMENT FOR THREE MONTHS ENDED MARCH 31, 1953

Gross sales	\$427,614
Profit before taxes	41,855
Reserve for accruals and State and Federal income taxes	12,000
Net profit	\$29,855

At the annual meeting of shareholders held on March 3, 1953, the certificate of incorporation was amended to increase the authorized capital stock from \$400,000 to \$1,100,000 consisting of 100,000 shares of cumulative preferred stock, par value \$1, issuable in series, and 1,000,000 shares of common stock, par value \$1. On March 11, 1953 the certificate was further amended to create series A of such preferred stock, consisting of 40,000 shares.

On March 24, 1953, in accordance with the provisions of an agreement and plan of reorganization, dated Dec. 19, 1952, as amended Jan. 13, 1953, the company acquired the assets and assumed the liabilities of the Dumont Electric Corp. in consideration for which Dumont-Airplane & Marine Instruments, Inc. agreed to issue to the order of Dumont Electric Corp. a maximum of 38,048 shares of the series A preferred stock and a maximum of 143,563 shares of common stock.

The series A preferred stock is cumulative as to dividends at the rate of 30 cents per share per annum, and is preferred in liquidation or redemption at the company's option at the rate of \$5 per share plus unpaid dividends. Each share of series A preferred stock at the option of the respective holders is convertible into one share of common stock. The outstanding series A preferred stock will be reduced by the number of shares of stockholders of Dumont Electric Corp. objecting to the merger, and who will have been paid for such shares.—V. 177, p. 1048.

Duquesne Light Co.—To Borrow from Banks—

The company has applied to the SEC for authorization to issue and sell \$2,500,000 of short-term bank notes; and the Commission has issued an order giving interested persons until June 22, 1953, to request a hearing thereon. An additional \$6,150,000 of borrowings are to be made under an exemption from Commission approval. Proceeds of the borrowings are to be used to defray part of the company's current construction program involving estimated net expenditures of \$36,000,000 for the year 1953.—V. 177, p. 2006.

Eaton & Howard Balanced Fund—29¢ Dividend—

The trustees of this Fund have declared dividend of 29 cents per share. This 85th consecutive quarterly distribution is payable June 25, 1953, to stockholders of record at close of business June 15, 1953. The trustees of Eaton & Howard Stock Fund have declared dividend of 21 cents per share. This 87th consecutive quarterly dividend is payable June 25, 1953, to stockholders of record at close of business June 15, 1953.

Both dividends approximate the per share net investment income of each fund during the second quarter of the year, and are at same rate as dividend paid in first quarter of 1953.—V. 177, p. 1152.

Eaton & Howard Stock Fund—21¢ Dividend—

See Eaton & Howard Balanced Fund above.—V. 177, p. 1152.

Edgar Brothers Co., Metuchen, N. J.—Stock Offering Underwritten—Offering was made on June 10 of 100,000 shares of common stock (par \$1). One block of 21,000 shares is being offered to stockholders, through preemptive rights, on the basis of ¼ share for every share held of record June 9, and to certain officers and employees at \$7.45 per share. The company has obtained waivers of stockholders' preemptive rights on the remaining 79,000 shares, and these shares are being offered to the public at \$8.50 per share. The stockholders' offering, which expires June 17, 1953, is being underwritten by D. A. Lomasney & Co. and Courts & Co., who

are also making the offering to the public. The underwriters have agreed to purchase any unsubscribed shares, which will be offered to the public. The public offering has been oversubscribed and the books closed.

PROCEEDS—Proceeds from the financing will be used to repay short term bank loans and to increase working capital.

EARNINGS—In 1952 net sales were \$3,231,000, and net profit was \$354,000, equal to \$2.16 per common share.

Giving effect to the present issue, the company's capitalization will consist of 6,667 shares of 3½% cumulative preferred stock of \$100 par value, and 250,000 shares of \$1 par value common stock.

BUSINESS—The company's executive offices are in Metuchen, N. J., and its mines are located in Georgia. It is a leading producer of kaolin (aluminum silicate) used as a filler and coater for paper, paperboard and wall paper, and used also in specialty products such as latex paint, plastics, ink, rubber and leather goods.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% cum. pfd. stock (par \$100)	6,667 shs.	6,503 shs.
Common stock (par \$1)	250,000 shs.	250,000 shs.

—V. 177, p. 2455.

Ferro Corp.—Secondary Offering—A secondary offering of 7,115 shares of common stock (par \$1) was made after the close of the market on June 10 by Merrill Lynch, Pierce, Fenner & Beane at \$20 per share, with a dealer's concession of 70 cents per share. It was oversubscribed and the books closed.

To Manufacture New Frit—

This corporation, largest supplier of porcelain enameling frits, will manufacture and sell a new frit especially developed by The du Pont company for the coating of aluminum, according to an announcement made June 11 by C. D. Clawson, Ferro President. Du Pont researchers have developed a method of meeting the lower melting requirements of aluminum enamel coating—about 1000 degrees F. as compared to standard frits, used on steel, which are processed at around 1500 degrees F.

Mr. Clawson said: "Under our new agreement with du Pont, we expect to begin production in about 30 days and our facilities will be expanded as rapidly as market needs require. The new material can be applied with ordinary enameling and firing procedures after the aluminum is prepared, except that lower temperatures must be used. Such new enameled products will permit the use of lighter gauge aluminum."

The Ferro Corp., which is comprised of nine operating divisions, three domestic subsidiaries and nine foreign subsidiaries, last month announced another agreement with the du Pont company under which small package retail sales of Ferro's FTE (Fritted Trace Elements) would be handled by the Delaware concern. FTE, a substance which contains minute quantities of manganese, iron, zinc, copper, boron, and molybdenum, fused in tiny pieces of glass, was described by "Life" magazine as one of the major agronomic developments of recent years.—V. 176, p. 508.

Financial Credit Corp., N. Y.—Letter Withdrawn—

The letter of notification filed with the SEC on May 8 and covering 150,000 shares of 7% cumulative preferred stock which had been scheduled to be offered at par (\$2 per share) by E. J. Fountain & Co., Inc., New York, has been withdrawn. The proceeds were to have been used for working capital.—V. 177, p. 2247.

Florida Public Utilities Co.—Debentures Sold Privately—The company has sold \$1,000,000 of 4% debentures due March 1, 1978 to Connecticut Mutual Life Insurance Co. and Country Life Insurance Co., Chicago.

The proceeds are to be used to retire a \$950,000 bank loan and to finance the company's 1953 construction program.—V. 177, p. 1256.

Fonda, Johnstown & Gloversville RR.—Tenders—

The company invites tenders of first mortgage bonds, series A, 4% due July 1, 1991 for sale to it at the lowest prices at which said bonds may be offered with accrued interest to June 29, 1953.

Tenders specifying the principal amount and numbers of bonds offered must be made in writing to The National City Bank of New York, as agent of the company, 22 William Street, New York 15, N. Y., not later than 12 noon, June 23, 1953. Notice of acceptance or rejection of such tenders will be mailed not later than June 26, 1953. If accepted bonds are not delivered to said agent for payment on or before July 6, 1953, the company reserves the right to cancel the acceptance.—V. 177, p. 1153.

Fruehauf Trailer Co.—Re-Enters Haulaway Trailer Field—

This company has re-entered the Haulaway Trailer Field, C. L. Schneider, Vice-President in Charge of Sales, announced on June 9. Haulaway Trailers are used to transport automobiles.

Fruehauf is establishing a Haulaway Trailer Division at its headquarters office in Detroit, Mich.

"Production of Fruehauf Haulaway Trailers will round out the company's product line," Mr. Schneider said. "Purchasers of the new Haulaway Trailers will, for the first time, be assured of nation-wide factory service through the company's 79 branch factories."

The trailers will be manufactured at the company's Fort Wayne, Indiana, factory. The first pilot model of the trailer will be available in 90 days, but the company is accepting orders now.—V. 177, p. 2129.

Gas Service Co.—Stock Sale Postponed—

See Cities Service Co. above.—V. 177, p. 2352.

General American Transportation Corp.—To License "Kanigen"—

In response to nearly 2,000 inquiries from more than 75 different industries, William J. Stebler, Executive Vice-President, stated on June 10 that this company expects to begin considering licensing applications early this fall for its new nickel-plating process—"Kanigen"—which it announced publicly on March 16.

The new process makes possible for the first time the application of nickel as a protective coating on steel, copper, aluminum, glass, plastics, and other materials, by chemical, rather than electrolytic, means. An exhibit featuring various industrial applications of "Kanigen" will be on display in the General American Transportation Corp. booth at the Basic Materials Exposition to be held June 15 to 19 at Grand Central Palace, New York City.

Two new General American plants—at East Chicago, Ind., and Los Angeles, Calif.—are scheduled to begin operation during the third quarter of 1953, utilizing the "Kanigen" process.—V. 177, p. 1901.

General Electric Co.—Receives Large Order—

Four giant synchronous motors are now being built at the company's Schenectady Works for installation in 1954 at the Colorado River Aqueduct, largest water supply line in the United States. The Colorado River Aqueduct, a gigantic pipeline which stretches 330 miles across the Sierra Madre Mountains to Los Angeles, supplies water to 48 California cities, their suburbs, and several large military reservations. Peak daily delivery of Colorado River water reached 230,000,000 gallons on July 28, 1952.

The four new General Electric motors and the six which have been in operation since the system opened in 1941, are all vertical-shaft, synchronous motors built for full voltage, across the line start. Two of the new motors will be installed in both the Intake and Gate Stations, bringing the total in each to five.

G. E. also will supply the required control for holding constant voltage on the power lines by automatic adjustment of field current of the new motors. Electric energy for the new 6,900-volt motors will be furnished from Hoover Dam, 150 miles up the Colorado River.

Strike Over at Electronics Park—

Operations at Electronics Park in Syracuse, N. Y., were resumed on June 2 after the membership voted overwhelmingly at a meeting June 1 to ratify the settlement terms and return to work.

The company announced that "in the light of certain claims made from union sources, the company thinks it worthwhile to mention once again that the strike was settled on the identical terms offered the union before the strike was called with the exception of certain minor changes."—V. 177, p. 2455.

General Foods Corp. (& Subs.)—Reports Record Sales

Years Ended March 31—	1953	1952
Net sales	\$701,055,046	\$632,544,531
Cost of goods sold	536,830,297	491,303,960
Selling, administrative and general expenses and other charges	104,833,309	90,500,375
Operating income	\$59,391,440	\$50,740,196
Other income	2,077,935	2,477,756
Total	\$61,469,375	\$53,217,952
Interest expense	1,828,371	1,669,332
Executive compensation plan provision	490,000	350,000
*Excess of book value over proceeds from sale of certain businesses	4,418,332	—
Federal income taxes (estimated)	25,965,000	24,725,000
Federal excess profits taxes (estimated)	4,294,000	3,590,000
Other (foreign, state & provincial) taxes (est.)	2,066,000	2,448,000
Adjustment of prior years' Federal income and excess profits taxes	C73,000,000	—
Net earnings	\$24,807,682	\$20,435,620
Dividends on preferred stock	\$27,400	\$36,412
Dividends on common stock	13,365,391	13,381,111
Net earnings a share common stock—		
From current operations	\$3.77	\$3.52
From reduced tax reserve	.54	—
Total	\$4.31	\$3.52

*Almost offset by resulting reduction in income taxes. †Based on 5,565,085 shares in 1953 and 5,569,263 shares in 1952.

Clarence Francis, Chairman of the Board, disclosed on June 2 that the year ended March 31, 1953 is the 20th consecutive year in which the company's sales surpassed all previous years, and the increase was one of the largest in its history. Since prices remained about the same, Mr. Francis said, the increase resulted largely from greater unit volume.

Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 5, 1953, covering \$5,400,000 aggregate amount of its no par common stock issuable under the General Foods Corp. Employee Savings-Investment Plan.—V. 177, p. 2455.

General Gas Corp.—To Build New Plant—

This corporation on June 8 announced the start of construction in Beardstown, Ill., of a new plant for the manufacture of liquefied petroleum gas storage tanks.

The plant will be operated by Delta Tank Manufacturing Co., Inc., major General Gas subsidiary now manufacturing L-P gas tanks in Baton Rouge and Macon, Ga.

Hal S. Phillips, President of Delta Tank, said the new plant is scheduled for initial operation this fall. He said it will occupy 17 acres and have a production capacity of 25,000 tanks a year.—V. 177, p. 833.

General Motors Corp.—Seven Millionth Buick Built—

The 7,000,000th Buick to be built since the company was organized 50 years ago, rolled off the Flint assembly line on June 8. In announcing the reaching of the milestone, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, said that this Buick would be the 2,618,567th built since World War II.

The 7,000,000th car, built only 2½ years since the last million mark, emphasizes that Buick production is running at the fastest rate in the company's 50 year history. Mr. Wiles announced last month that currently Buick production is at the rate of 600,000 annually.—V. 177, p. 2455.

General Motors Acceptance Corp.—Debentures Offered

A new issue of \$150,000,000 five-year 4% debentures, due July 1, 1958, was offered on July 11 by a nationwide banking group including 237 investment firms, headed by Morgan Stanley & Co. The debentures, priced at 100% and accrued interest, were oversubscribed and the books closed.

They will be noncallable for two years and will then be redeemable at 102% during the six months ended Dec. 31, 1955, declining one-half of 1% each six months thereafter to and including June 30, 1957, and at 100% thereafter.

PROCEEDS—The net proceeds from the sale of the debentures will provide additional working capital for the purchase of receivables. The company has experienced a large expansion in its business in the last five years. Receivables, after deducting applicable reserves, were \$320,398,000 at the end of 1947, and had increased to \$1,622,717,000 at the end of 1952. At the end of April, 1953, receivables totaled \$2,623,992,000, which showed a further increase of 24.7% since the end of 1952.

BUSINESS—The company, which is a subsidiary of General Motors Corp., believes that it does a greater volume of automotive financing than any other finance company in the United States. During 1952, approximately 93% of its business was automobile financing, the remaining 7% being derived from the financing of other products, such as electric refrigerators and air conditioners, heating equipment, and Diesel equipment for railroads and other industries.

EARNINGS—Total operating income increased from \$33,392,000 in 1948 to \$125,404,000 in 1952. Net income, after all taxes, was \$5,583,000 in 1948 and had increased to \$21,063,000 in 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes, loans and debentures—	Authorized	Outstanding
Due within one year:		
United States		\$359,326,588
Canada		102,696,063
Other countries (payable in local currencies)		35,381,936
Due subsequent to one year:		
United States:		
2½% debts., due April 1, 1955	\$175,000,000	175,000,000
2½% serial notes, due to March 1, 1958	15,000,000	4,940,000
Five-year 4% debentures, due July 1, 1958	150,000,000	150,000,000
2.9% notes, due March 1, 1963	25,000,000	25,000,000
3% notes, due March 1, 1963	100,000,000	100,000,000
3½% notes, due May 1, 1965	40,000,000	40,000,000
4% notes, payable June 1, 1970 to 1973	*165,000,000	*165,000,000
Canada:		
3½% notes, due May 1, 1961	6,000,000	6,000,000
3% notes, due May 1, 1961	6,000,000	6,000,000
4% debts., due Jan. 15, 1968	25,000,000	25,000,000
Other countries (payable in local currencies)	14,064,021	6,615,168
Subordinated indebtedness (U. S.):		
3% subordinated notes, due Nov. 1, 1959	110,000,000	110,000,000
4% junior subordinated notes, due April 15, 1967	35,000,000	35,000,000
4% junior subordinated notes, due April 15, 1973	100,000,000	100,000,000
Capital stock (\$100 par value)	500,000 shs.	500,000 shs.

*Subject to the execution of satisfactory loan agreements.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$3,000,000	Kay, Richards & Co.	\$100,000
A. C. Allen & Co. Inc.	900,000	Kean, Taylor & Co.	100,000
Almsted Brothers	100,000	A. M. Kidder & Co.	200,000
American Securities Corp.	750,000	Kidder, Peabody & Co.	3,000,000
A. E. Ames & Co., Inc.	400,000	Kirkpatrick-Pettis & Co.	200,000
Ames, Emerich & Co., Inc.	100,000	Kuhn, Loeb & Co.	3,500,000
Anderson & Strudwick	100,000	Laird & Co.	200,000
C. S. Ashmun Co.	100,000	Laird, Bissell & Meeds	500,000
Auchincloss, Parker & Bedpath	400,000	W. C. Langley & Co.	900,000
Bach & Co.	300,000	Lazard Freres & Co.	3,000,000
Bacon, Whipple & Co.	400,000	Lee Higginson Corp.	2,000,000
Robert W. Baird & Co., Inc.	500,000	John C. Legg & Co.	100,000
Baker, Watts & Co.	300,000	Lehman Brothers	3,000,000
Baker, Weeks & Co.	750,000	S. R. Livingstone, Crouse & Co.	100,000
Ball, Burge & Kraus	300,000	Carl M. Loeb, Rhoades & Co.	900,000
Garret, Fitch, North & Co.	100,000	Loew & Co.	150,000
J. Barth & Co.	100,000	Irving Lundberg & Co.	100,000
Barlow-Lewis & Co.	200,000	Mackall & Co.	150,000
Bateman, Eichler & Co.	100,000	MacNaughton-Greena-walt & Co.	100,000
Baxter, Williams & Co.	150,000	Laurence M. Marks & Co.	900,000
Bear, Stearns & Co.	900,000	Mason-Hagan, Inc.	300,000
A. O. Becker & Co. Inc.	900,000	A. E. Masten & Co.	300,000
Biddle, Whelan & Co.	200,000	McCormick & Co.	400,000
William Blair & Co.	400,000	McDonald & Co.	400,000
Blair, Rollins & Co. Inc.	750,000	McDonald-Moore & Co.	100,000
Blunt Ellis & Simmons	400,000	McMaster Hutchinson & Co.	150,000
Blyth & Co., Inc.	3,000,000	Mead, Miller & Co.	100,000
Boettcher & Co.	150,000	Merrill Lynch, Pierce, Fenner & Beane	3,000,000
Bosworth, Sullivan & Co., Inc.	150,000	Merrill, Turben & Co.	400,000
J. C. Bradford & Co.	200,000	The Milwaukee Co.	300,000
Alex. Brown & Sons	900,000	Mitchum, Tully & Co.	150,000
Burke & MacDonald	100,000	Moore, Leonard & Lynch	300,000
H. M. Byllesby & Co. (Inc.)	200,000	P. S. Moseley & Co.	2,000,000
Caldwell, Phillips Co.	100,000	Mullaney, Wells & Co.	200,000
Central National Corp.	200,000	W. H. Newbold's Son & Co.	200,000
Centra Republic Co. (Inc.)	900,000	Newburger & Co.	100,000
Chace, Whiteside, West & Winslow, Inc.	150,000	Newhard, Cook & Co.	300,000
E. W. Clark & Co.	300,000	Paul J. Nowland & Co.	100,000
Clark, Dodge & Co.	1,500,000	The Ohio Company	400,000
Richard W. Clarke Corp.	100,000	Pacific Northwest Co.	300,000
Coffin & Burr, Inc.	500,000	Paine, Webber, Jackson & Curtis	2,000,000
Coggeshall & Hicks	150,000	Parrish & Co.	100,000
C. C. Collings & Co., Inc.	100,000	Peters, Writer & Christenson, Inc.	100,000
Julien Collins & Co.	300,000	Phelps, Penn & Co.	500,000
Cooley & Co.	300,000	Piper, Jaffray & Hopwood	300,000
Courts & Co.	300,000	B. W. Pizini & Co., Inc.	100,000
Crowell, Weedon & Co.	100,000	Wm. E. Pollock & Co., Inc.	150,000
Curtiss, House & Co.	100,000	Prescott, Shepard & Co., Inc.	200,000
J. M. Dain & Co.	200,000	R. W. Pressprich & Co.	1,500,000
Dallas Union Securities Co.	100,000	Putnam & Co.	300,000
Paul H. Davis & Co.	300,000	Quail & Co.	100,000
Davis, Skaggs & Co.	100,000	Raifensperger, Hughes & Co., Inc.	100,000
R. L. Day & Co.	200,000	Rauscher, Pierce & Co.	100,000
De Haven & Townsend, Crouter & Bodine	100,000	Reinholdt & Gardner	300,000
Dempsey-Tegeler & Co.	100,000	Reynolds & Co.	900,000
Dick & Merle-Smith	900,000	Irving J. Rice & Co., Inc.	100,000
R. S. Dickson & Co. (Inc.)	300,000	Julius A. Rippel, Inc.	100,000
Dillon, Read & Co. Inc.	3,500,000	Ritter & Co.	500,000
Dixon & Company	100,000	The Robinson-Humphrey Co., Inc.	300,000
Dixon Bretcher Noonan, Inc.	100,000	Rodman & Linn	150,000
Dominick & Dominek	1,500,000	Rogers & Tracy, Inc.	100,000
The Dominion Securities Corp.	400,000	Rotan, Mosle and Moreland	100,000
Doolittle & Co.	150,000	L. P. Rothchild & Co.	1,500,000
Drexel & Co.	3,000,000	Salem Bros. & Hutzler	3,000,000
Francis I. du Pont & Co.	750,000	R. C. Schmeitz & Co., Inc.	100,000
Eastman, Dillon & Co.	3,000,000	Schmidt, Poole, Roberts & Parke	100,000
Elkins, Morris & Co.	150,000	E. H. Schneider & Co.	150,000
Elworthy & Co.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	750,000
Emanuel, Dretjen & Co.	150,000	Schwabacher & Co.	300,000
Equitable Securities Corp.	1,500,000	Scott & Stringfellow	300,000
Estabrook & Co.	900,000	Scott, Horner & Mason, Inc.	100,000
Clement A. Evans & Co., Inc.	100,000	Chas. W. Scranton & Co.	300,000
Fahey, Clark & Co.	150,000	Shearson, Hammill & Co.	500,000
Farwell, Chapman & Co.	200,000	Shields & Company	900,000
Fauset, Steele & Co.	100,000	Shuman, Agnew & Co.	300,000
Ferris & Company	150,000	Sills, Fairman & Harris, Inc.	100,000
Field, Richards & Co.	100,000	I. M. Simon & Co.	150,000
The First Boston Corp.	3,500,000	Singer, Deane & Scribner	300,000
First of Michigan Corp.	500,000	Smith, Earney & Co.	3,000,000
First Southwest Co.	100,000	Smith, Moore & Co.	150,000
Folger, Nolan Inc.	900,000	P. S. Smithers & Co.	500,000
Foster & Marshall	100,000	William R. Staats & Co.	400,000
Fulton, Reid & Co.	400,000	Starkweather & Co.	150,000
Robert Garrett & Sons	150,000	Stein Bros. & Boyce	300,000
Glore, Forgan & Co.	3,000,000	Stern Brothers & Co.	400,000
Goldman, Sachs & Co.	3,000,000	Stern, Frank, Meyer & Fox	100,000
Goodbody & Co.	200,000	Stetson Securities Corp.	150,000
Goodwyn & Olds	100,000	Stillman, Maynard & Co.	200,000
Granbery, Marache & Co.	300,000	Stix & Co.	100,000
Grant-Brownell & Co.	300,000	Stone & Webster Securities Corp.	3,000,000
Green, Ellis & Anderson	300,000	Stroud & Co., Inc.	500,000
Gregory & Son, Inc.	500,000	Sutro & Co.	100,000
Hallgarten & Co.	1,500,000	Sweeney, Cartwright & Co.	100,000
Hallowell, Sulzberger & Co.	100,000	Swiss American Corp.	400,000
Halsey, Stuart & Co. Inc.	3,000,000	Thomas & Co.	150,000
Harriman Ripley & Co., Inc.	3,000,000	Spencer Trask & Co.	1,500,000
Harris & Partners Ltd.	400,000	Tucker, Anthony & Co.	1,500,000
Harris, Hall & Co. (Inc.)	900,000	Underwood, Neuhaus & Co.	100,000
Ira Haupt & Co.	150,000	Union Securities Corp.	3,000,000
Hayden, Miller & Co.	400,000	Van Alstyne, Noel & Co.	150,000
Hayden, Stone & Co.	500,000	Wagenseller & Durst, Inc.	100,000
Heller, Erue & Co.	100,000	G. H. Walker & Co.	900,000
Hemphill, Noyes & Co.	1,500,000	Watling, Lerchen & Co.	300,000
H. Hentz & Co.	150,000	Webster & Gibson	100,000
Henry Herrman & Co.	300,000	Weeden & Co., Inc.	300,000
Hill Richards & Co.	100,000	Wertheim & Co.	1,500,000
J. J. B. Hilliard & Son	200,000	White, Weld & Co.	3,000,000
Hirsch & Co.	150,000	Winslow, Douglas & McEvoy	100,000
J. A. Hogle & Co.	100,000	Dean Witter & Co.	1,500,000
Hornblower & Weeks	1,500,000	Harold E. Wood & Co.	200,000
E. F. Hutton & Co.	300,000	Wood, Gundy & Co., Inc.	400,000
W. E. Hutton & Co.	1,500,000	Wood, Struthers & Co.	1,500,000
The Illinois Co.	400,000	Woodard-Elwood & Co.	100,000
Indianapolis Bond and Share Corp.	100,000	Wurts, Dulles & Co.	200,000
Janney & Co.	200,000	Yarnall & Co.	200,000
Jenks, Kirkland & Grubbs	100,000		
Johnson, Lane, Space and Co., Inc.	200,000		
Johnston, Lemon & Co.	300,000		
T. H. Jones & Co.	150,000		
Jones, Kreger & Hewitt	100,000		
Kaiser & Co.	100,000		
Kalman & Co., Inc.	300,000		

General Public Service Corp.—Not Making Offering to Stockholders—Correction—The item appearing under this heading in our issue of June 8 should have been

given under "General Public Utilities Corp.", who is making the offering to its stockholders (see V. 177, p. 2455).—V. 177, p. 529.

General Public Utilities Corp.—Stock Offering—The company is offering its common stockholders of record June 2 the right to subscribe on or before June 24 at \$23.50 per share for 568,665 additional shares of common stock (par \$5) on the basis of one new share for each 15 shares held. A supplemental purchase preference will also be afforded subscribers to purchase additional shares. Merrill Lynch, Pierce, Fenner & Beane is acting as clearing agent for the corporation. Details of this offering were inadvertently given under the heading "General Public Service Corp." in our issue of June 8 (see V. 177, p. 2455).—V. 177, p. 2352.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$711,399	\$600,915
Operating expenses	453,379	436,987
Federal income taxes	91,000	42,000
Other operating taxes	57,269	44,392
Net operating income	\$109,751	\$77,536
Net after charges	82,676	49,107

—V. 177, p. 2007.

General Telephone Co. of the Southwest—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$382,320	\$333,119
Operating expenses	664,795	587,893
Federal income taxes	94,300	80,000
Other operating taxes	74,663	45,637
Net operating income	\$148,562	\$119,589
Net after charges	102,936	81,477

—V. 177, p. 1901.

Gulf Life Insurance Co.—Stock Offering Soon Expected

A group of underwriters headed by Equitable Securities Corp. of Nashville, Tenn., R. S. Dickson & Co. Inc. of Charlotte, N. C., and Pierce-Carrison Corp., Jacksonville, Fla., soon plan to publicly offer 999,216 shares of common stock (par \$2.50), subject to the approval of the SEC.

These shares will be part of the 2,000,000 issued and outstanding shares of common stock and will be sold by certain stockholders of the company. No part of the proceeds from the sale of such shares will be received by the company.

The company is engaged in the business of selling life, health and accident insurance in the southeastern part of the United States.—V. 177, p. 2352.

Gulf Power Co.—Bonds Offered—Offering of \$7,000,000 first mortgage bonds, 4½% series due June 1, 1983, at 101.295% and accrued interest, to yield 4.05%, was made June 11 by Halsey, Stuart & Co. Inc. and associates. Award of the issue was won by the group at competitive sale on June 9 on its bid of 100.55%.

Other bids received were: for a 4½% coupon, Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.15; for a 4½% coupon, Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler and Drexel & Co. (jointly), 101.90; Equitable Securities Corp., 101.89; and Union Securities Corp., 101.766.

The bonds will be redeemable at regular redemption prices ranging from 104.30% to par, or if they are redeemed through the sinking fund or the maintenance fund, at special redemption prices ranging from 101.30% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied by the company toward its construction and improvement program, and the repayment of the present total of \$4,000,000 of bank loans incurred in connection with the construction program.

BUSINESS—Company is engaged, within the northwestern sector of Florida, in the generation and distribution of electricity, and incident to its electric business, the sale of appliances. Territory served directly and indirectly by the company has an area of about 7,400 square miles and an estimated population of more than 230,000. At the close of 1952, the number of electric customers served directly was 62,120. Operating revenues of the company for the twelve months ended Feb. 28, 1953, aggregated \$1,993,000; gross income was \$1,928,000 and net income was \$1,833,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3½% series due Sept. 1, 1971		\$5,335,000
3½% series due April 1, 1978		1,631,000
3½% series due April 1, 1979		2,500,000
3½% series due July 1, 1982		7,000,000
4½% series due June 1, 1983		7,000,000
Pfd. stock, cum. (par \$100):		
4.64% preferred	51,026 shs.	51,026 shs.
Common stock (without par value)	190,000 shs.	767,717 shs.

*Not limited except as set forth in the mortgage securing such bonds. Increased from 750,000 shares on April 21, 1953.

UNDERWRITERS—The names of Halsey, Stuart & Co. Inc., the managing underwriter (the "Representative"), and of the other purchasers and the respective principal amounts of new bonds to be purchased by them are set forth below:

Halsey, Stuart & Co. Inc.	\$2,650,000	Stern Brothers & Co.	\$500,000
Courts & Co.	500,000	Stifel, Nicolaus & Co. Inc.	250,000
Ira Haupt & Co.	500,000	Stroud & Co., Inc.	600,000
The Illinois Co.	300,000	Stubbs, Smith & Lombardo, Inc.	150,000
Mullaney, Wells & Co.	300,000	Thomas & Co.	250,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000		

—V. 177, p. 2352.

(M. A.) Hanna Co.—Secondary Offering—A secondary offering of 2,600 shares of class A common stock (par \$10) was made on June 5 by Clark Dodge & Co. and Curtiss, House & Co. at \$64 per share, with a dealer's concession of \$2 per share.—V. 176, p. 2436.

Harnischfeger Corp. (& Subs.)—Earnings—

Six Months Ended April 30—	1953	1952
Net sales	\$33,907,461	\$35,643,471
Profit before income taxes	4,168,419	6,656,549
Federal income and excess profits taxes	2,466,390	4,540,500
Wisconsin income taxes	179,400	304,000
Net income	\$1,522,629	\$1,812,049

—V. 177, p. 2130.

Holt, Renfrew & Co., Ltd., Montreal, Canada—To Re-classify Preferred Stock—

The stockholders will vote shortly on approving a plan to re-classify the present outstanding 10,000 shares of 7½% preferred stock (par \$100), with accumulated dividends of \$1,067,500 as of Jan. 31, 1953, (which will amount to \$1,102,500 as of July 31, 1953) into 10,000 shares of \$5 cumulative first preferred stock (par \$50) and 10,000 shares of \$5 non-cumulative second preferred stock (par \$50), the holder of each share of 7½% preferred stock to receive in exchange a cash payment of \$10.25 per share and one share each of first and second preferred stock. The new preferred shares would be subject to redemption at \$100 per share each.

Huse-Liberty Mica Co., Boston, Mass.—Files—

The company on June 4 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$5) to be offered at \$12.75 per share through F. L. Putnam & Co., Inc., Boston, Mass., for the account of The Harvard Trust Co. and E. H. Earle, Trustee for Robert Chapman, Jr.

Illinois Bell Telephone Co.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	26,590,264	24,157,250
Operating expenses	18,725,494	16,702,500
Federal income taxes	2,429,000	2,276,000
Other operating taxes	2,542,620	2,353,233
Net operating income	2,893,150	2,825,517
Net after charges	2,455,981	2,280,306

—V. 177, p. 2249.

Inland Empire Corp., Salt Lake City, Utah—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay for development costs.

International Business Machines Corp.—New Unit—

Selective paging of "transient" personnel, such as supervisors and maintenance engineers, can now be readily accomplished through IBM's unique Portable Paging Unit, it was announced on June 4. An integral part of the company's new Electronic Paging System, these portable units can be plugged into AC power outlet at locations within the building to receive coded paging signals without special wiring. Both audible and visible signals are received for effective paging regardless of the noise level or distance from stationary signals.

A folder describing the IBM Electronic Paging System can be obtained free of charge from the corporation's Department of Information at 590 Madison Avenue, New York 22, N. Y.—V. 177, p. 2249.

International Telephone & Telegraph Corp.—New President of Associated Firm—

Major General Edmond H. Leavey, U. S. A. (Retired), has been elected President of Federal Telecommunication Laboratories, Inc., Nutley, N. J., research associate of International Telephone & Telegraph Corp., it was announced on June 4 by Col. Sothenes Behn, Chairman, and William H. Harrison, President of I T & T. General Leavey fills the vacancy created by the recent death of Vice Admiral Carl F. Holden.

General Leavey has been Vice-President of I T & T since November 1952, when he joined the corporation, and also is a member of the board of directors of a number

Lehigh & Hudson River Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$307,748	\$281,826	\$267,323	\$258,772
Net from railway	121,290	97,076	96,919	80,010
Net ry. oper. income	43,375	31,888	36,138	26,079
From Jan. 1—				
Gross from railway	1,121,832	1,097,297	1,063,740	885,166
Net from railway	401,499	372,105	423,716	221,259
Net ry. oper. income	141,906	148,214	165,937	50,341

Lehigh & New England RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$192,135	\$733,895	\$763,729	\$659,858
Net from railway	60,493	333,873	292,113	252,002
Net ry. oper. income	18,477	190,807	163,231	167,233
From Jan. 1—				
Gross from railway	1,864,828	2,498,596	2,624,698	2,153,562
Net from railway	239,094	810,518	891,018	603,183
Net ry. oper. income	286,759	519,577	515,120	447,953

Lionel Corp.—Elects Two Directors—

John L. Busey, Vice-President of the General Electric Co., and Bernard Reelin, senior partner of Bernard Reelin Associates, public relations counsel, have been elected directors. It was announced on June 9 by Lawrence Cowen, President.—V. 177, p. 2249.

Lockheed Aircraft Corp.—New Contract Awarded—

Lockheed Aircraft Service-International has been awarded a contract for a proto-type conversion to passenger configuration of a Sikorsky (S-55) helicopter to be used by New York Airways on the scheduled passenger service slated to be inaugurated July 1. Already under way at N. Y. International Airport, Idlewild, the work calls for design engineering and the installation of seven seats and two removable cargo web gates. The helicopter service, which has been flying mail, express and parcel post in the metropolitan New York area, proposes to carry passengers on scheduled operations between N. Y. International, LaGuardia and Newark Airports.—V. 177, p. 1681.

Long Island RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$4,596,019	\$4,375,395	\$4,528,475	\$3,963,092
Net from railway	620,112	645,558	444,096	538,854
Net ry. oper. income	155,224	68,881	297,545	176,320
From Jan. 1—				
Gross from railway	17,515,831	16,664,278	16,036,542	14,673,781
Net from railway	1,578,058	242,738	439,148	873,422
Net ry. oper. income	1,456,738	2,605,109	2,567,459	1,971,739

Louisiana Power & Light Co.—To Sell Bonds—

The company expects to put \$12,000,000 first mortgage bonds on the bidding block in September. Edgar H. Dixon, President, said the company would use the proceeds to pay off short-term debt and help pay for its \$27,000,000 1953-54 construction program. The issue also would wind up the 1953 financing program for the Middle South Utilities System.—V. 177, p. 2353.

Louisville & Nashville RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$19,904,919	\$18,890,195	\$18,282,441	\$15,618,282
Net from railway	5,561,607	4,360,973	3,582,571	2,838,893
Net ry. oper. income	2,633,513	2,126,526	1,502,493	1,442,560
From Jan. 1—				
Gross from railway	78,541,536	77,473,236	73,547,593	58,690,603
Net from railway	22,744,249	19,463,260	16,071,352	9,358,600
Net ry. oper. income	11,203,001	9,463,312	6,932,852	4,687,850

Ludman Corp., Miami, Fla.—Declares Quarterly Dividend—To Dedicate New Plant—

Max Hoffman, President, on June 9 announced that the directors voted a quarterly dividend of ten cents per share, payable June 30 to common stockholders of record June 20.

Mr. Hoffman stated "this makes the third consecutive year Ludman has paid dividends at the rate of 40 cents per annum."

Mr. Hoffman also announced that in July Ludman will dedicate a new 140,000 square foot plant and Office Building in North Miami that will allow the company to triple production and cut down a backlog of orders from their 5,516 dealers, jobbers and distributors.

This year, according to Mr. Hoffman, Ludman had added over 1,400 new dealers.

The corporation is a large manufacturer of awning type windows and shutters.—V. 176, p. 329.

Maine Central RR.—Earnings—

Period End, April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$2,215,784	\$2,255,919	\$9,198,389	\$9,868,192
Railway oper. expenses	1,667,130	1,609,311	6,758,534	6,947,995
Net rev. fr. ry. ops.	\$548,654	\$646,608	\$2,439,855	\$2,920,197
Net ry. oper. income	229,457	253,428	992,122	1,109,242

Marathon Corp. (& Subs.)—Earnings—

6 Months Ended April 30—

	1953	1952
Net sales	\$42,205,643	\$41,670,173
Net profit after taxes	2,304,436	3,511,122
Common shares outstanding	3,000,000	3,000,000
Earnings per common share	\$0.73	\$1.13

*After preferred dividend requirements.—V. 177, p. 2009.

Maryland Casualty Co., Baltimore, Md.—Common Stock Reserved for Conversion Underwritten—\$1.05 Preferred Shares Called for Redemption—

This company is calling for redemption on July 13, 1953 all of its outstanding \$1.05 convertible preferred stock which aggregated 154,160 shares on June 9. These shares are convertible prior to the close of business on July 8 into 175,181 common shares on the basis of 1 1/2 shares of common for each preferred share held. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane will purchase any common stock reserved for conversion of the preferred shares but not so used.

Any preferred shares not converted into common will be redeemed at \$26.25 per share, plus accrued dividends to date of redemption.

After conversion or redemption of the \$1.05 convertible preferred stock and the issue and sale of the remaining common stock, outstanding capitalization of the company will consist of 219,118 shares of \$2.10 cumulative prior preferred stock, par value \$10 per share, and 1,776,539 shares of \$1 par value common stock.

This company is one of the oldest and largest multiple-line stock casualty insurance and surety companies in the United States. In 1951 it ranked ninth among such companies in terms of admitted assets, ninth in capital and surplus, and eighth in volume of net premiums written. The company is licensed to do business in all states of the United States, the District of Columbia, Alaska, Hawaii, Puerto Rico, the Canal Zone, the Virgin Islands, the Republics of Cuba and Panama, and all provinces of Canada, except Prince Edward Island.

PROCEEDS—The several underwriters named below have agreed, subject to certain terms and conditions, to purchase the remaining common stock from the company. The proceeds to be received by the company will be applied towards payment of the redemption price for the unconverted shares of the \$1.05 convertible preferred stock and the balance, if any, added to the company's general funds.

Underwriting commissions and other expenses of distribution and the balance, if any, of the redemption price will be paid out of the company's general funds available for the purpose.

CAPITALIZATION GIVING EFFECT TO CONVERSION, ETC.

	Authorized	Outstanding
\$2.10 cum. prior pfd. stock (par \$10)	219,118 shs.	219,118 shs.
Common stock (par \$1)	12,500,000 shs.	11,776,539 shs.

*Subject to decrease through operation of Purchase Fund. As of May 15, 1953, 216,340.90 shares of common stock were reserved for issuance upon conversion of the \$1.05 convertible preferred stock. Giving effect to retirement of all outstanding shares of \$1.05 convertible preferred stock and issuance of all shares of common stock reserved for conversion thereof, including all shares issuable for scrip certificates, but excluding 10,690 shares held by the company.

UNDERWRITERS—The obligations of the underwriters named below to purchase the shares of the remaining common stock are subject to certain conditions set forth in the underwriting agreement. In case of default by one or more underwriters, less than all the shares of the remaining common stock may be sold. Under certain circumstances commitments of non-defaulting underwriters may be increased up to 10% thereof.

Merrill Lynch, Pierce, Fenner & Beane	11.00%	Kidder, Peabody & Co.	6.90%
Baker, Watts & Co.	4.45	Lazard Freres & Co.	4.75
Baumgartner, Downing & Co.	2.75	John C. Legg & Co.	4.45
Simon J. Block & Son	0.75	Lehman Brothers	6.90
Elyth & Co., Inc.	4.75	Mead, Miller & Co.	2.75
Alex. Brown & Sons	4.45	Parne, Webber, Jackson & Curtis	6.90
Owen Daly & Co.	0.75	George G. Shriver & Co., Inc.	0.75
The First Boston Corp.	6.90	Smith, Barney & Co.	4.75
Robert Garrett & Sons	2.95	St. in Bros. & Boyce	4.45
Harriman Ripley & Co., Inc.	4.75	Sterling, Morris & Boussman	0.75
Hornblower & Weeks	6.90	Stone & Webster Securities Corp.	4.75
E. R. Jones & Co.	0.75	C. T. Williams & Co., Inc.	0.75

Mathieson Chemical Corp.—Definitive Debentures Ready

Definitive 4 1/2% series A and 4% series B subordinate debentures due Nov. 1, 1987, are available in exchange for the outstanding temporary debentures, at Bankers Trust Co., New York City.—V. 177, p. 2353.

McQuay-Norris Manufacturing Co.—Earnings—

Three Months Ended March 31—	1953	1952
Net sales of products and services	\$10,062,750	\$9,798,463
Cost and expenses	9,772,995	9,454,466
Operating profit	\$289,755	\$343,997
Nonoperating charges (net)	18,961	1,087
Provision for taxes on income	140,816	178,313
Net earnings	\$129,978	\$164,597
Preferred dividend requirements	15,919	16,870
Balance for common stock (355,939 shares)	\$114,059	\$147,726
Common stock earnings, per share	\$0.32	\$0.42

Mead Johnson & Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1953	1952
Gross sales	\$9,033,345	\$8,283,369
Net sales	8,288,795	7,700,371
Gross profit	4,226,355	3,695,963
Profit before taxes on income	1,634,047	1,467,737
Federal income and excess profits taxes (net)	988,574	901,000
Translation of accts. of subs. into U. S. dollars		Cr13,694
Net profit	\$745,473	\$580,431
Dividends on common stock	247,500	247,500
Earnings per common share	\$0.44	\$0.34

*After provision for dividends on preferred stock.—V. 176, p. 1865.

Merritt-Chapman & Scott Corp.—Financing Completed

Shareholders in April heavily oversubscribed rights offered them to purchase 110,037 additional shares of the company's unissued shares of common stock. As of the time subscription rights expired, at 3 p.m. on April 14, shareholders had applied for a total of 157,333 shares, representing an oversubscription of approximately 43%.

Issuance of the additional shares of common stock marked the second phase of a two-part financing program successfully initiated earlier this year to achieve an expansion of working capital in anticipation of a still further increase in the company's volume of construction work, both in the United States and abroad. The first was negotiation of a \$4,500,000 long-term loan from the Equitable Life Assurance Society of the United States.

The 110,037 shares were offered directly to shareholders of record as of March 27, 1953, at \$21 per share. Primary subscription rights entitled them to purchase one additional share for each five shares held. Additional subscription privileges were offered under which they could purchase additional shares which might be left after exercise of the primary subscription rights.

Shareholders requested a total of 108,115 shares through exercise of primary rights, and applied for 49,188 shares on the secondary basis. The offering was registered with the Securities and Exchange Commission in the amount of 121,322 shares, including 11,285 shares as a contingency for possible exercise of outstanding common stock purchase warrants. None of the warrants were exercised, however.

The company's authorized capitalization consists of 1,000,000 shares of \$12.50 par value common stock and 100,000 shares of \$50 par value preferred stock. Of this total, 660,319 shares of the common stock are issued and outstanding. No preferred stock has been issued.

The \$4,500,000 loan to M-C & S by Equitable, closed on March 24, was granted under a 4 1/2% promissory note calling for repayment in 10 years at the rate of \$450,000 annually. The company devoted \$3,150,000 of the proceeds to the liquidation of short-term bank loans, and earmarked approximately \$750,000 toward purchase of new plant and replacement of existing plant.—V. 177, p. 2353.

Metropolitan Coach Lines (Calif.)—Plans Financing—

This company has asked the California P. U. Commission to approve a \$6,000,000 financing program to help it buy the passenger service facilities of Pacific Electric Ry. Co. in southern California for \$7,206,634.

Metropolitan, formed by Western Transit Systems, Inc., and J. L. Haugh, who will become the new firm's President, seeks to sell \$1,278,500 of preferred and common stock and \$1,000,000 of 12-year 5% debentures and borrow \$3,660,000 from banks. It will put up 660 motor coaches and other new equipment on order as security.

Mexican Light & Power Co., Ltd.—Shortage of Cash for Construction—Earnings Higher—

The report and financial statements for 1952 mailed to shareholders on June 9 emphasizes that the company suffers at present from a serious cash shortage due to the demands of its construction program.

The company requires substantial amounts of further funds, particularly pesos, not only to complete the present main construction program in Mexico but also to carry out essential and continuing heavy expenditures for new distribution and connection work. It is therefore essential that the company be placed on a more sound operating basis, not only so that it can contribute from its earnings towards the required capital expenditures but also so that it will be in a position to borrow further funds for this purpose.

The company's cash shortage has inevitably had repercussions on the progress of its construction program. The rate of progress on the uncompleted part of the main construction program has had to be considerably curtailed in recent months and much of the work outside the main program, including important distribution and connection work, has had to be suspended for the time being. Even so it has been necessary, since the beginning of 1952, to resort to measures of temporary peso financing.

Despite all these difficulties, both units of the new steam plant at Lecheria of 33,000 kw. each have now been placed in service, the first on Oct. 29, 1952 and the second on April 7, 1953, and the civil works of the new Patia hydroelectric plant and the work on the new 220 kw. double circuit transmission line between Necaxa and the

Federal District have progressed, although more slowly than scheduled. The amount of the funded debt and construction loans increased during 1952 by \$6,103,754, from a total of \$45,441,663 at the end of 1951 to \$51,545,417 at Dec. 31, 1952. In addition, the company borrowed 10,000,000 pesos from Nacional Financiera, S.A., Mexican Government banking institution, which loan is repayable by Dec. 31, 1954.

PROFIT AND LOSS AND EARNED SURPLUS

	1952	1951
Revenue	\$26,307,371	\$25,248,738
Expenses	19,612,567	19,731,818
Depreciation and amortization	2,519,000	2,271,000
Interest, etc.	1,714,571	1,618,725
Net profit	\$2,461,233	\$1,627,195
Previous surplus	2,746,450	1,119,253
Earned surplus, balance	\$5,207,683	\$2,746,450

—V. 177, p. 413.

Michigan Consolidated Gas Co.—Partial Redemption

The company has called for redemption on July 1, 1953, \$500,000 of its 3 1/2% sinking fund debentures, due July 1, 1957. Payment at 101.50% plus accrued interest will be made by National Bank of Detroit, trustee, or by The Hanover Bank, 70 Broadway, New York.—V. 177, p. 2457.

Minneapolis & St. Louis Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$1,674,624	\$1,571,327	\$1,778,190	\$1,404,931
Net from railway	220,659	176,355	355,919	174,718
Net ry. oper. income	93,739	53,211	82,299	46,516
From Jan. 1—				
Gross from railway	6,931,828	7,031,104	6,935,509	5,588,726
Net from railway	1,410,707	1,551,046	1,468,707	839,840
Net ry. oper. income	574,704	486,723	429,085	302,139

—V. 177, p. 1474.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$3,087,513	\$3,084,529	\$3,365,137	\$2,366,625
Net from railway	177,072	114,750	631,471	49,487
Net ry. oper. income	54,647	118,814	353,502	176,486
From Jan. 1—				
Gross from railway	11,137,065	11,482,623	11,168,319	9,186,884
Net from railway	184,396	102,746	515,115	199,362
Net ry. oper. income	666,555	1,013,783	1,410,763	1,085,595

—V. 177, p. 2250.

Minnesota Mining & Manufacturing Co.—

A patent infringement suit has been filed by this company against the Baltimore Paint and Color Works of Baltimore, Md. It was announced on June 4.

The suit seeks unspecified damages and an injunction to prevent further infringement. It was filed in U. S. District Court of Maryland in Baltimore, May 27.

The suit charges infringement of U. S. Patent 2,574,971 confirming "highway marking paint containing glass beads"—a reflective highway striping compound made and sold by the Minnesota firm under the trademark "Centerlite".—V. 177, p. 2458.

Mobile Gas Service Co.—Registers With SEC—

The corporation on June 11 filed a registration statement with the SEC covering a proposed offering to stockholders of 40,000 shares of its common stock (par \$5). The stock will be offered to stockholders of record June 30, 1953 on a 1-for-5 basis with an oversubscription privilege. The offering will be underwritten by a group headed by The First Boston Corp. and The Robinson-Humphrey Company, Inc. The company, which purchases, distributes and sells natural gas in and around Mobile, Ala., will use the proceeds principally for construction purposes and to repay short-term bank loans.

Stock Split-Up Voted—

On June 2, 1953 the certificate of incorporation of this corporation was amended, reclassifying and changing its outstanding 100,000 shares of common stock without par value into 200,000 shares of common stock at \$5 par value, thereby entitling common stockholders of record on that date to two shares of common stock of \$5 par value for each share of common stock without par value then held. Certificates for common stock without par value now represent a like number of shares of common stock of \$5 par value and on June 12, 1953 there were issued to each holder of common stock of record on June 2, 1953 certificates for one additional share of common stock of \$5 par value for each share of common stock without par value then held.—V. 177, p. 1154.

Monongahela Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$657,001	\$673,168	\$833,574	\$637,687
Net from railway	223,824	238,630	391,557	278,600
Net ry. oper. income	56,419	77,303	222,361	104,518
From Jan. 1—				
Gross from railway	2,341,178	2,893,770	2,854,734	1,392,009
Net from railway	726,238	1,140,369	1,135,771	304,181
Net ry. oper. income	69,156	209,402	350,513	47,158

*Deficit.—V. 177, p. 2010.

Montour RR.—Earnings—

Gross from railway	\$222,898	\$188,802	\$231,050	\$243,929
Net from railway	24,052	6,345	20,345	46,177
Net ry. oper. income	34,594	36,390	38,875	40,395
From Jan. 1—				
Gross from railway	799,955	832,923	836,747	626,500
Net from railway	70,062	4,752	52,742	77,200
Net ry. oper. income	170,720	155,705	132,183	132,755

Nashville, Chattanooga & St. Louis Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$3,628,005	\$3,506,021	\$3,230,382	\$2,753,464
Net from railway	1,188,184	1,080,415	794,630	619,289
Net ry. oper. income	552,504	519,829	376,206	309,706
From Jan. 1—				
Gross from railway	13,965,401	13,481,506	12,624,005	10,738,389
Net from railway	4,341,476	3,883,953	3,332,670	2,634,940
Net ry. oper. income	2,106,008	1,870,221	1,581,492	1,235,222

—V. 177, p. 1475.

National Automotive Fibres, Inc. (& Subs.)—Earnings

3 Months Ended March 31—	1953	1952
Net sales	\$23,289,506	\$18,803,099
Profit before income taxes	2,396,955	846,830
Provision for Federal income taxes	1,350,622	442,904
Net profit	\$1,046,333	\$403,926
Capital shares outstanding	996,145	996,145
Earnings per common share	\$1.05	\$0.41

Expansion in Canada—

R. J. Stack, President, on June 5 announced a further expansion of manufacturing facilities in Canada by the construction of an addition to its nearly-completed new plant at Ajax, near Toronto, Ont.

The plant is being built for the company's subsidiary, Canadian Automotive Trim, Ltd., and operations are expected to begin this month in the first units.

Mr. Stack said the plant addition is necessary in order to handle new business obtained from automobile plants in the Toronto area which use interior trim supplied by the company.

Buildings and equipment comprising the addition will cost approximately \$300,000 and will provide 36,000 square feet of additional floor space, or an increase of 44% over the plant's original area.—V. 176, p. 1473.

National Department Stores Corp. (& Subs.)—Earnings—

Years Ended Jan. 31—	1953	1952	1951	1950
*Sales, less returns, and allowances	\$77,615,054	\$77,735,964	\$81,328,369	\$78,466,644
Profit before inc. taxes	1,207,362	931,017	3,018,239	1,525,613
Prov. for Federal and State income taxes	458,000	225,000	1,350,000	475,000
†Last-in, first-out inventory adjustment	C75,000	C74,000	D135,000	C7410,000
Net profit	\$824,362	\$746,017	\$1,483,239	\$1,460,613
Common d.v.dends	1,173,210	1,173,210	1,173,210	1,173,210
Com. shares outstdg.	782,140	782,140	782,140	782,140
Earns. per com. share	\$1.05	\$0.95	\$1.90	\$1.87

*Including sales of leased departments. \$7,309,685. \$7,709,537, \$7,964,032 and \$7,358,225, respectively. †Net of tax effect.—V. 172, p. 1438.

National Lead Co.—Earnings Higher—

Three Months Ended March 31—	1953	1952
Sales	\$96,529,163	\$90,144,102
Profit before provision for Federal income taxes	15,065,821	11,702,694
Provision for Federal taxes on income	8,863,772	7,013,560
Net income	\$6,202,049	\$4,689,134
Earnings per common share	\$0.54	\$0.41

*On average number of common shares outstanding.—V. 177, p. 1840.

National Rubber Machinery Co.—Plans Rights—

Holders of common stock of this company will be permitted to subscribe for additional shares at \$13 per share in the ratio of one new share for each nine held, it was announced on June 11. Additional subscription privileges for unsubscribed shares will also be granted to stockholders. Subscription rights will be mailed to stockholders on June 26 and will expire on July 15.—V. 177, p. 1581.

National Oats Co.—Earnings—

3 Months Ended March 31—	1953	1952
Profit before income taxes	\$93,108	\$45,374
Prov. for Federal income taxes	42,916	18,095
Net profit	\$50,192	\$27,279
No. of common shares	150,000	150,000
Earnings per common share	\$0.33	\$0.18

—V. 173, p. 1891.

National Paper & Type Co.—New Control—

Control of this company has been acquired by Otis, McAllister & Co., one of the country's largest coffee importers, according to an announcement by J. B. Sprague Johnson, Chairman of the latter firm. The announcement stated that Otis, McAllister had purchased 100,000 common shares or 82 1/2% of the outstanding common stock of National Paper & Type Co.

With the consolidation of the top control of both firms, the combined organization will be one of the largest import-export businesses in the western hemisphere, Mr. Johnson said. National Paper and Type Co., an exporter of graphic arts industry products to Latin-American markets, will continue to operate as an independent unit.

Harry H. Allen, Jr. has been elected President of National Paper & Type Co. and Wesley H. Wolfe has been named Executive Vice-President. Arthur S. Kleeman will continue as Chairman of the Board. Other officers elected were—Harold R. C. Williams, Vice-President and Treasurer; J. Walter Hiff, Secretary; and R. P. Bee, Assistant Secretary and Assistant Treasurer.

In addition to being one of the largest importers of coffee into the United States, C. S. McAllister sells many American products in Latin American countries where the firm purchases its coffees. The Otis organization was founded in 1892 while National Paper & Type Co. was formed in 1900.—V. 171, p. 2401.

National Supply Co.—To Build in Texas—

A. E. Walker, President, on June 10 announced that the company has arranged to acquire an 80-acre plant site in Gainesville, Texas. Plans are under way to erect a plant having about 100,000 square feet of space and employing about 300 people when in full operation. The cost will be in the neighborhood of \$350,000. Mr. Walker pointed out that the plant site provides ample space for future expansion.

The company plans to manufacture oil field machinery and equipment in the new plant, which will be designed as a dual purpose manufacturing unit that can produce either civilian or defense items as needed.

This company, which manufactures and distributes oil field machinery and equipment, has tube mills near Pittsburgh, Pa., an engine plant in Springfield, Ohio; and machinery plants in Toledo (Ohio), Houston (Texas) and Torrance (Calif.).—V. 176, p. 656.

National Tea Co.—Earnings—

12 Wks. End. 11 Wks. End.	Mar. 28, '53	Mar. 22, '52
Profit before income taxes	\$2,611,217	\$1,825,893
Prov. for Fed. income and excess profits taxes	1,435,000	995,000
Net profit	\$1,246,217	\$830,893
Preferred d.v.dends paid	121,800	116,310
Earnings per common share	\$0.72	\$0.46

—V. 177, p. 2010.

New England Electric System—Stock Offering Underwritten—

This system on June 12 offered holders of its common stock rights to subscribe on or before 3:30 p.m. (EDT) on June 25 for approximately 812,516 shares of additional common stock (par \$1) on the basis of one share for each 10 shares held of record June 11, 1953. The subscription price is \$12 per share. The issue is

being underwritten by a group headed jointly by Blyth & Co. Inc.; Lehman Brothers, and Bear Stearns & Co., who were awarded the issue on June 10 on a compensation of \$497,000, or about 60 cents per share.

Other bids were received as follows: Carl M. Leeb, Rhoades & Co., Ladenburg, Thalmann & Co. and Wertheim & Co. (jointly), \$571,500, or 69 cents per share, and Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and White, Weld & Co. (jointly), \$762,000, or 92 cents per share.

Stockholders will be issued an additional warrant covering shares not evenly divisible by ten, so the total offering may be slightly over the 812,516 shares. No warrants will be issued for fractional shares.

PROCEEDS—The net proceeds will be added to general funds to be used for construction programs of subsidiaries, estimated to cost about \$90,000,000 for 1953 and 1954.

BUSINESS—New England Electric is a public utility holding company whose subsidiaries are engaged in the generation and distribution of electricity, and in the purchase, manufacture and sale of gas. In addition to wholesale service provided to other utility companies, the system provides retail service to approximately 4,500 square miles of territory having a population of about 2,135,000 persons.

EARNINGS—For the 12 months ended March 31, 1953, the system had gross operating revenue of \$113,142,000, and consolidated net income of \$10,123,000, equal to \$1.24 per common share.

DIVIDENDS—Quarterly dividends have been paid regularly on the common shares since the simplification of the system's capital structure in June, 1947. The latest quarterly dividend, at the current rate of 22 1/2 cents per share, is payable July 1, 1953 to holders of record May 29, 1953.

UNDERWRITERS—Among those associated with the principals in the offering are: W. C. Langley & Co.; Union Securities Corp.; Dean Witter & Co.; A. C. Allen and Co., Inc.; Central Republic Co. (Inc.) and R. W. Pressprich & Co.

Loans to Be Made to Units—

This System has joined with six of its subsidiaries, named below, in the filing of an application with the SEC for an order authorizing the issuance and sale of promissory notes by the subsidiaries to NEES, the amounts specified, the proceeds of which are to be used to pay off bank notes; and the Commission has issued an order giving interested persons until June 22, 1953, to request a hearing thereon: Amesbury Electric Light Co., \$515,000; Attleboro Steam & Electric Co., \$555,000; Haverhill Electric Co., \$800,000; Quincy Electric Light & Power Co., \$1,080,000; Weymouth Light & Power Co., \$1,050,000, and Worcester County Electric Co., \$3,500,000.—V. 177, p. 2458.

New Jersey Power & Light Co.—Bids for Bonds—

The company at Room 2700, 67 Broad St., New York 4, N. Y., will up to 11 a.m. (EDT) on June 16 receive bids for the purchase from it of \$5,500,000 first mortgage bonds, due May 1, 1983.

The company has received SEC authorization to issue and sell \$5,500,000 of first mortgage bonds, due May 1, 1983, pursuant to competitive bidding. Proceeds will be used to repay \$3,545,000 of short-term notes and to finance, in part, the company's construction program.—V. 177, p. 2010.

New Orleans & Northeastern RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$1,225,794	\$989,814	\$1,169,069	\$953,744
Net from railway	692,276	420,354	551,816	488,059
Net ry. oper. income	245,076	122,636	158,848	224,345
From Jan. 1—				
Gross from railway	4,460,847	3,852,207	4,303,373	3,494,791
Net from railway	2,206,200	1,466,304	1,915,860	1,454,615
Net ry. oper. income	767,251	433,622	618,425	614,116

—V. 177, p. 1904.

New Orleans Public Service Inc.—Earnings—

Period End. Mar. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Operating revenues	\$3,372,680	\$3,303,460	\$39,784,354	\$37,732,568
Operating exps. & taxes	2,914,983	2,821,506	34,737,759	32,864,490
Net operating revenue	457,697	481,954	5,046,595	4,868,078
Other income (net)	11,019	12,461	140,435	178,737
Gross income	\$468,716	\$494,415	\$5,187,030	\$5,046,815
Int., etc. & deducts.	126,462	128,817	1,621,539	1,696,138
Net income	\$342,254	\$365,598	\$3,565,491	\$3,350,677
Dividends applicable to preference stock			369,541	369,541
Balance			\$3,195,950	\$2,981,136

—V. 177, p. 2132.

New York Telephone Co.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Operating revenues	\$4,436,341	\$1,315,606	\$14,639,877	\$19,518,695
Operating expenses	36,625,550	33,305,878	144,610,835	133,552,510
Federal income taxes	5,522,000	5,612,003	21,140,000	19,377,000
Other operating taxes	5,734,815	5,410,478	22,673,560	21,476,934
Net operating income	6,553,936	6,927,250	25,415,482	24,112,251
Net after charges	5,467,821	5,630,958	21,318,814	19,584,223

—V. 177, p. 2458.

Newport Steel Corp.—Sales and Earnings Running Ahead of a Year Ago—Expansion Planned—

Operations of this corporation in the first eight months of its current fiscal year, which ends Oct. 31, 1953, are running well ahead of the corresponding period last year, it was disclosed on June 11.

H. E. Hamilton, Treasurer, cited the improvement in the company's financial position in the last three and a half years, during which time book value rose from \$13.64 per share to \$20.99 per share. During the same period, the company's long-term indebtedness declined from approximately \$9,800,000 to about \$600,000 currently.

Replying to a query concerning Newport's progress, William Mericka, Vice-President, stated that the company's operating personnel had been authorized to review and submit a program for the further expansion of facilities at an early date. Asked whether such a program would involve additional financing, Mr. Mericka expressed doubt that this would be necessary at the moment. However, he qualified this by stating that the final decision naturally would depend upon the size and cost of the program that would be proposed.

6 Months Ended April 30—	1953	1952
Net sales	\$36,627,993	\$28,274,875
Cost of products sold	30,496,677	25,350,774
Gross profit	\$6,131,316	\$2,924,101
Selling, administrative & general expenses	1,157,930	1,050,218
Operating profit	\$4,973,385	\$1,873,883
Other income	206,463	121,358
Total	\$5,179,849	\$1,995,241
Other deductions	549,110	789,358
Taxes on income	3,090,978	658,000
Refundable taxes on income		C7119,500
Net profit	\$1,539,761	\$667,383
Net profit per share	\$1.43	\$0.62

—V. 176, p. 959.

North American Aviation, Inc.—No Cancellations—

Not one of the airplanes now on order with this corporation has been cancelled under the new aircraft production program, J. H. Kindelberger, Board Chairman, announced on June 4.

Mr. Kindelberger stated that the subject of cutbacks and the so-called curtailment of \$5 billion in the 1954 Air Force procurement budget, together with some amounts in the Navy spending, was

thoroughly discussed by Secretary of Defense Charles E. Wilson and his staff. Mr. Wilson stated that as a result of this readjustment of the budget that there would be not one combat airplane lost from the program.

Mr. Kindelberger continued: "Additional airplanes are in the process of being ordered in almost every line of our work. Some of the new orders will extend up into 1956, which is about as far ahead as large orders ever extend."

The reductions, he said, will come principally in some supporting types of airplanes and from helicopters. An order for an experimental training plane with another contractor has also been cancelled.—V. 177, p. 2011.

Northern Natural Gas Co.—Debentures Offered—Public offering of a new issue of \$40,000,000 4 1/2% sinking fund debentures due Nov. 1, 1973 was made on June 11 by an investment banking group headed by Blyth & Co., Inc. at 102 and accrued interest to yield 4.35%. The group won award of the debentures on June 9 on a bid of 100.56.

Halsey, Stuart & Co. Inc. bid 100.14, also for 4 1/2%. Commencing in 1956, a sinking fund will operate to retire the issue in full by maturity. The optional redemption price starts at 106% and scales down annually.

PROCEEDS—The net proceeds from the sale of new 4 1/2% debentures and from the sale of 548,000 shares of the utility's common stock will be used to repay \$48,000,000 in outstanding short-term bank loans and for additional construction to increase system capacity.

BUSINESS—The company owns, operates and maintains a pipeline system extending from natural gas fields in Texas, Oklahoma and Kansas to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. Approximately 83% of its requirements in 1952 were purchased from other producers. Present construction is expected to increase system capacity to 825 million cubic feet daily north of Kansas. The company also owns more than a 50% equity in Permian Basin Pipeline Co. from which Northern Natural will eventually purchase 300 million cubic feet of gas per day.

Operating revenues for the year 1952 totaled \$47,400,000 and gross income was \$6,502,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
1% serial debentures, due annually 1953-1955	\$9,000,000	\$3,000,000
2 1/2% serial debentures, due annually 1956-1965	16,000,000	16,000,000
2 1/2% serial debentures, \$800,000 due annually 1956-1965 and \$1,000,000 due annually 1966-1967	10,000,000	10,000,000
3 1/2% serial debentures, \$1,000,000 due annually 1966-1967 and \$2,000,000 due annually 1968-1969	6,000,000	6,000,000
2% serial debentures, \$2,000,000 due annually 1953-1965, \$2,400,000 due annually 1966-1969, and \$4,400,000 due in 1970	40,000,000	\$38,000,000
4 1/2% sinking fund debentures, due Nov. 1, 1973	40,000,000	40,000,000
Common stock (par \$10)	5,000,000 shs.	3,288,600 shs.

*After retirement of serial debentures due on May 1, 1953.

UNDERWRITERS—The purchasers of the debentures named below have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth below:

Blyth & Co., Inc.	\$4,200,000	Alex. Brown & Sons	\$800,000
Drexel & Co.	2,900,000	Riter & Co.	800,000
Glore, Forgan & Co.	2,900,000	Robert W. Baird & Co., Inc.	500,000
Harriman Ripley & Co., Inc.	2,900,000	First of Michigan Corp.	500,000
Lehman Brothers	2,900,000	Henry Herrman & Co.	500,000
Smith, Barney & Co.	2,900,000	Shearson, Hammill & Co.	500,000
Stone & Webster Securities Corp.	2,900,000	Stern Brothers & Co.	500,000
A. C. Allen & Co., Inc.	1,800,000	Swiss American Corp.	500,000
Hemphill, Noyes & Co.	1,800,000	J. J. B. Hilliard & Son	300,000
Hornblower & Weeks	1,800,000	McCormick & Co.	300,000
F. S. Moseley & Co.	1,800,000	Newhard, Cook & Co.	300,000
G. H. Walker & Co.	1,800,000	Lee W. Carroll & Co.	200,000
Dominick & Dominick	1,100,000	Kirkpatrick-Pettis Co.	200,000
Weeden & Co., Inc.	1,100,000	Pacific Northwest Co.	200,000
Baker, Weeks & Co.	800,000	Quail & Co.	100,000

—V. 177, p. 2458.

Northern Pennsylvania Power Co.—Earnings—

Twelve Months Ended March 31—	1953	1952
Operating revenues	\$5,330,652	\$4,991,244
Operating expenses and taxes	4,589,499	4,290,846
Operating income	\$741,153	\$700,398
Other income	1,115	173
Gross income	\$742,268	\$700,571
Income deductions	147,317	141,518
Net income	\$594,951	\$559,053

—V. 174, p. 454.

Northwest Airlines, Inc.—Earnings—

Period End. Mar. 31—	1953—Month—	1952—Month—	1953—3 Mos.—	1952—3 Mos.—
Operating revenues	\$4,449,252	\$3,864,358	\$12,143,786	\$10,588,501
Operating expenses	4,744,893	4,453,091	13,735,158	12,864

Otter Tail Power Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authority to issue unsecured promissory notes which would be unlimited in amount, subject to the condition that not more than \$4,000,000 would be outstanding at any one time.

The application says that the interest rate would be determined by agreement between the company and the lender as the loans are made, but at rates not to exceed 4% annually. The unsecured notes would be issued from time to time prior to Dec. 31, 1954, and would have a maturity of one year or less.

Otter Tail said that it plans to request the loans from the First National Bank of Minneapolis, the First National Bank of Pergus Falls, and the Pergus Falls National Bank & Trust Co., which now hold certain unsecured notes of the company. However, Otter Tail stated it may wish to borrow from other commercial banks if more favorable terms can be secured.

Proceeds from the notes would be used to provide funds to finance temporarily the company's 1953 and 1954 construction programs prior to arranging for long-term financing. Otter Tail said, thereby enabling it more effectively to plan and control the timing of its long-term financing.—V. 174, p. 902.

Overland Oil & Gas Corp., Bismark, N. D.—Files—

The corporation on June 5 filed a letter of notification with the SEC covering 115,558 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for operating capital.

Pacific Electric Ry. Co.—Proposed Sale—

See Metropolitan Coach Lines above.—V. 176, p. 2167.

Paramount Pictures Corp.—Issues Special Booklet—

"The New Aspect in Motion Picture Presentation," a special booklet about the new 1.66 to 1 ratio, prepared and edited by Paramount's studio research division, is being distributed to exhibitors, newspaper, radio, television, magazine and syndicate contacts and to industry leaders.

The booklet contains a detailed analysis of the newly developed exhibition techniques and makes recommendations to theatre owners and operators based on the most recent surveys.

The publication is profusely illustrated with diagrams and charts which can be adapted to every situation exhibiting motion pictures, both in the United States and abroad. It is being distributed by Paramount as an industry service.—V. 177, p. 2459.

Phillips Petroleum Co.—Subscriptions to Debentures—

K. S. Adams, Chairman, and Paul Endacott, President, on June 10 announced that of the \$162,098,500 principal amount of 3.70% sinking fund debentures due 1983 offered to stockholders through warrants, \$145,755,700 were subscribed for as of 3:30 p.m. on June 9, when the warrants expired. The unsubscribed balance of \$16,342,800, being about 10% of the debentures offered, has been sold to a group of underwriters headed by The First Boston Corp.

The debentures are convertible into common stock at \$65 per share to June 1, 1958 and thereafter at \$72 per share until June 1, 1963.

The net proceeds from the sale of the debentures will be applied in part to the prepayment of bank loans which may aggregate \$113,000,000 and the remainder will be added to the company's general funds and will be available for capital expenditures and for such other corporate purposes as the directors may determine.

Registers With SEC Employees' Thrift Plan—

The company on June 10 filed a registration statement with the SEC covering participation by employees in a thrift plan, according to an announcement by K. S. Adams, Chairman, and Paul Endacott, President. The plan being registered was approved by the overwhelming affirmative vote of the stockholders at the annual meeting held April 28, 1953.

Funds paid under the plan will be invested, at the option of participants, in obligations issued or guaranteed by the United States Government, in Phillips Petroleum Co. common stock, or in both. No new stock will be issued by this company for the purposes of the thrift plan. The trustee under the plan will purchase issued and outstanding Phillips common stock on the open market at current market prices.—V. 177, p. 2354.

Pittsburgh-Des Moines Co.—Files With SEC—

The company on May 29 filed a letter of notification with the SEC covering 2,000 shares of capital stock (no par) to be offered to employees of this corporation at \$43 in conjunction with an offering to employees of 2,000 shares of beneficial interest of Pittsburgh-Des Moines Steel Co. at \$17 per share. The offer will expire June 30, 1953. The proceeds will be used for working capital.—V. 176, p. 2065.

Pittston Co.—New Record Date for Rights—

As previously announced, the record date for common stockholders entitled to rights to subscribe to new issue of 50,000 shares of 5½% cumulative preferred stock was fixed as June 10, 1953, or such later date as the registration statement filed with the SEC would be made effective.

The company announced on June 9 that final amendment to the registration statement would be filed on June 18 and, therefore, the rights to subscribe to the new cumulative preferred stock will be issued to common stockholders of record on June 18.—V. 177, p. 2459.

Polaris Mining Co.—Receives Exploration Loan—

The Defense Minerals Exploration Administration has approved a \$348,000 exploration loan to this company, which operates in the Cœur d'Alene mining district of northern Idaho, it was announced on June 10.

The money is for a new deep exploration project easterly from the Silver Summit Mine near Wallace, Idaho. The company plans to drive a below-seal level tunnel nearly two miles long and do other work in a group of mining properties lying between Silver Summit and Vulcan mines at a total cost of \$700,000.—V. 176, p. 602.

Potomac Electric Power Co.—Plans Expansion—

In May, the directors authorized additional construction projects amounting to \$733,741, including \$426,358 for transmission and distribution facilities and \$274,472 for customer extensions and services.

For the 12 months ended April 30, 1953, electric sales totaled 2,814,000,000 kilowatt-hours—or 8.5% over the same period ended in 1952.

Sales for April, 1953, totaled 215,000,000 kilowatt-hours—an increase of 0.3% over the same month last year, despite the absence of any emergency sales to Virginia Electric & Power Co. which in April, 1952, totaled 9,400,000 kilowatt-hours.

Operating revenues for the 12 months ended April 30, 1953, amounted to \$48,816,000—or an increase of \$3,924,000 over the 12 months ended April 30, 1952.

Operating costs amounted to \$39,492,000 compared with \$36,373,000—or an increase of \$3,119,000.

After sliding scale adjustment, interest and other deductions, net income for the 12 months ended April 30, 1953, was \$6,158,000 (including approximately \$941,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or an increase of \$300,000 over the same period ended in 1952.

For the 12 months ended April 30, 1953, earnings per share of common stock amounted to \$1.35 compared with \$1.28 for the corresponding period ended in 1952, of which approximately 22 cents, in each period, is attributable to the litigated rate increase.

If the earnings for the current 12-month period were adjusted under the formula of the Sliding Scale Plan (in the same manner as earnings for a calendar year are adjusted), the earnings per share of common stock would be \$1.33.

April operating revenues amounted to \$3,936,000—an increase of 4.2% over April, 1952. Operating costs amounted to \$3,196,000—or 5.7% over last year.

After interest and other deductions, net income for the month of April was \$496,000, which included approximately \$71,000 realized from the litigated rate increase.—V. 177, p. 2397.

Powdercraft Corp., Spartanburg, S. C.—Files—

The corporation on June 3 filed a letter of notification with the SEC covering 5,000 shares of capital stock to be offered at par (\$10 per share) through Calhoun & Co., Spartanburg, S. C. The net proceeds are to be used for working capital.

The corporation manufactures machine parts.

Public Service Co. of Indiana, Inc.—Stock Offerings—

Mention was made in our issue of June 8 of the public offering of 600,000 shares of 4.90% cumulative preferred stock at par (\$25 per share) and accrued dividends and of the offering to common stockholders of 472,301 shares of common stock (no par) at \$31.50 per share. Both offerings have been underwritten by groups headed by Blyth & Co., Inc. The preferred stock offering was oversubscribed and the books closed.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series F, 3½%, due Sept. 1, 1975	\$48,000,000	
Series G, 3½%, due Nov. 1, 1977	15,000,000	
Series H, 3½%, due Jan. 1, 1979	12,000,000	
Series J, 3½%, due July 1, 1982	25,000,000	
Unsecured notes:		
2½% bank loan notes, maturing Dec. 31, 1955		\$15,000,000
4% notes, maturing serially to Dec. 7, 1961		\$684,000
3½% series preferred stock (par \$100)	150,000 shs.	150,000 shs.
4.32% series preferred stock (par \$25)	800,000 shs.	800,000 shs.
4.90% series preferred stock (par \$25)	600,000 shs.	600,000 shs.
Common stock (without par value)	5,000,000 shs.	4,253,069 shs.

*The amount of bonds issuable under the company's indenture of mortgage and deed of trust dated Sept. 1, 1939, as supplemented and amended, is unlimited and, subject to the terms thereof, additional bonds of any series may be issued.

*The company has issued \$15,000,000 principal amount of its 2½% bank loan notes under the terms of the 1950 credit agreement, and it may on or prior to Dec. 31, 1955 issue its 3½%-3½% bank loan notes up to an aggregate principal amount of \$25,000,000 under the terms of the 1953 credit agreement.

*Includes \$38,000 principal amount maturing on June 7, 1953 and \$38,000 principal amount maturing on Dec. 7, 1953. Such 4% notes, dated Dec. 7, 1941, were issued in the principal amount of \$1,520,000 and are payable in equal semi-annual amounts to date of maturity. Of the original amount, \$836,000 were paid prior to June 1, 1953.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase from the company the percentage set opposite the name of such underwriter of such shares of the additional common stock as are not subscribed for upon the exercise of subscription warrants.

	%		%
Blyth & Co., Inc.	10.00	William R. Staats & Co.	1.25
Eastman, Dillon & Co.	3.50	Stroud & Company, Inc.	1.25
The First Boston Corp.	3.50	G. H. Walker & Co.	1.25
Glore, Forgan & Co.	3.50	Brush, Slocumb & Co., Inc.	0.70
Goldman, Sachs & Co.	3.50	City Securities Corp.	0.70
Harriman Ripley & Co., Inc.	3.50	Farwell, Chapman & Co.	0.70
Kidder, Peabody & Co.	3.50	J. J. B. Hilliard & Son	0.70
Lehman Brothers	3.50	Hill Richards & Co.	0.70
Merrill Lynch, Pierce, Fenner & Beane	3.50	Indianapolis Bond & Share Corp.	0.70
Smith, Barney & Co.	3.50	A. M. Kidder & Co.	0.70
Stone & Webster Securities Corp.	3.50	Kiser, Cohn & Shumaker, Inc.	0.70
Union Securities Corp.	3.50	Lester, Ryons & Co.	0.70
White, Weld & Co.	3.50	McCormick & Co.	0.70
Dean Witter & Co.	3.50	Newhard, Cook & Co.	0.70
A. G. Becker & Co., Inc.	2.35	Schwabacher & Co.	0.70
Hemphill, Noyes & Co.	2.35	P. S. Smithers & Co.	0.70
A. C. Allyn & Co., Inc.	2.20	Sutro & Co.	0.70
Central Republic Co. (Inc.)	2.20	First California Co.	0.60
P. S. Moseley & Co.	2.20	Irving Lundborg & Co.	0.60
Salomon Bros. & Hutzler	2.20	Richard W. Clarke Corp.	0.40
Spencer Trask & Co.	2.20	Collett & Co., Inc.	0.40
Wood, Struthers & Co.	2.20	H. Hentz & Co.	0.40
Harris, Hall & Company (Inc.)	1.60	Hooker & Fay	0.40
Bacon, Whipple & Co.	1.25	The Illinois Co.	0.40
Bateman, Eichler & Co.	1.25	Mackall & Coe	0.40
Blunt Ellis & Simmons	1.25	J. C. Newsome & Co.	0.40
Elworthy & Co.	1.25	Raffensperger, Hughes & Co., Inc.	0.40
The Milwaukee Co.	1.25	Shuman, Agnew & Co.	0.40
		Sweeney Cartwright & Co.	0.40

The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the new preferred stock from the company at \$25 per share:

	Shares		Shares
Blyth & Co., Inc.	53,000	Blunt Ellis & Simmons	10,000
Eastman, Dillon & Co.	21,500	The Milwaukee Co.	10,000
The First Boston Corp.	21,500	Stroud & Co., Inc.	10,000
Glore, Forgan & Co.	21,500	G. H. Walker & Co.	10,000
Goldman, Sachs & Co.	21,500	City Securities Corp.	5,000
Harriman Ripley & Co., Inc.	21,500	Collett & Company, Inc.	5,000
Kidder, Peabody & Co.	21,500	Elworthy & Co.	5,000
Lehman Brothers	21,500	Farwell, Chapman & Co.	5,000
Merrill Lynch, Pierce, Fenner & Beane	21,500	J. J. B. Hilliard & Son	5,000
Smith, Barney & Co.	21,500	Indianapolis Bond & Share Corp.	5,000
Stone & Webster Securities Corp.	21,500	A. M. Kidder & Co.	5,000
Union Securities Corp.	21,500	Kiser, Cohn & Shumaker, Inc.	5,000
White, Weld & Co.	21,500	McCormick & Co.	5,000
Dean Witter & Co.	21,500	Newhard, Cook & Co.	5,000
A. G. Becker & Co., Inc.	16,000	Raffensperger, Hughes & Co., Inc.	5,000
Hemphill, Noyes & Co.	16,000	Schwabacher & Co.	5,000
A. C. Allyn and Company Inc.	14,000	P. S. Smithers & Co.	5,000
Central Republic Company (Inc.)	14,000	Sutro & Co.	5,000
Harris, Hall & Co. (Inc.)	14,000	Richard W. Clarke Corp.	2,500
P. S. Moseley & Co.	14,000	H. Hentz & Co.	2,500
Salomon Bros. & Hutzler	14,000	The Illinois Co.	2,500
Spencer Trask & Co.	14,000	Mackall & Coe	2,500
Wood, Struthers & Co.	14,000	Irving Lundborg & Co.	2,500
Bacon, Whipple & Co.	10,000	J. C. Newsome & Co.	2,500
		Sweeney Cartwright & Co.	2,500

See also V. 177, p. 2459.

Pubco Development, Inc., Albuquerque, N. M.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 3, 1953, covering subscription warrants for 302,989 shares of its \$1 par common stock. Holders of warrants for the purchase or subscription of Pubco common are to be issued transferable rights to subscribe for transferable subscription warrants for additional shares of Pubco common in the ratio of a subscription warrant for one additional share for each four shares of Pubco common such warrant holders and owners of record are entitled to purchase from Public Service Co. of New Mexico, or subscribe from Pubco. The transferable subscription warrants for additional shares of Pubco common will be exercisable at \$1 per share between Jan. 1, 1955, and March 31, 1955, subject to the right of the board of directors to accelerate the date or dates for exercise.

Public Service Co. of New Mexico owns all of the 605,978 shares of Pubco common which are presently issued and outstanding. However, late in 1951 Public Service issued transferable stock purchase warrants to its own stockholders granting them the option to purchase all of said 605,978 shares of Pubco common at \$1 per share in cash exercisable between Jan. 1, 1955, and March 31, 1955 (or upon such earlier date or dates as the directors of Public Service may designate). In July of 1951, Pubco offered to the holders of the Public Service stock purchase warrants, subscription warrants for an additional 605,978

shares of Pubco common, and such subscription warrants were subsequently issued and are presently outstanding.

Pubco now proposes to issue to the holders of such presently outstanding stock purchase warrants issued by Public Service and to the holders of its own subscription warrants, the transferable right to subscribe for the 302,989 additional subscription warrants for Pubco common. The subscription price and underwriting terms are to be supplied by amendment. Allen & Company is named as the principal underwriter.

Pubco was organized in 1951 for the purpose of producing, transporting and selling natural gas within the State of Mexico. Net proceeds of its sale of the additional subscription warrants will be used primarily in development of Pubco's proven reserves in the San Juan Basin of New Mexico and in the usual course of the company's drilling and development program.—V. 176, p. 331.

Pure Oil Co. (& Subs.)—Earnings—

	1953	1952
Three Months Ended March 31—		
Gross operating income	\$87,970,000	\$84,636,000
Costs and expenses (incl. deprec. and depletion)	88,637,000	73,374,000
Operating income	\$7,233,000	\$11,262,000
Other deductions (less other income)	13,000	73,000
Prov. for Federal income & excess profits taxes	2,050,000	3,810,000
Income applicable to minority interests	243,000	206,000
Net income	\$5,027,000	\$7,173,000
Cash dividends declared on preferred shares	553,000	553,000
Earnings per common share	\$1.10	\$1.66

—V. 176, p. 857.

Purity Bakeries Corp.—Consolidation Approved—

The stockholders of this corporation and American Bakeries Co. have approved a merger of the two companies. The name of the company will become "American Bakeries Co."

Purity stockholders met on June 9 and voted more than 88% of the outstanding stock in favor of the merger. American stockholders at a meeting on June 2 gave an affirmative vote of over 94%.

The company will operate 61 plants in 20 states. Its general office will be in Chicago (Ill.) and executive offices will be maintained in both Chicago and Atlanta (Ga.). The company's annual sales will exceed \$125,000,000.

The principal officers will be: Lewis A. Cushman, Chairman of the Board; C. S. Broeman, Vice-Chairman of the Board; George L. Burr, Chairman of the Executive Committee; Daniel J. Uhrig, President; and D. W. Elliott, Executive Vice-President.

The merger will become effective on June 15 and transactions on the New York Stock Exchange in the preferred and common stocks of the company will thereafter be in the name of American Bakeries Co.—V. 177, p. 2252.

Raisin Markets, Inc., Los Angeles, Calif.—Files—

The corporation on June 5 filed a letter of notification with the SEC covering 30,000 shares of class A stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for operating capital.—V. 175, p. 2181.

Ralston Purina Co.—Must File Employee Offering—

The U. S. Supreme Court decided on June 8 that this company is subject to registration requirements of the Federal Securities Act in offering its stock to employee purchasers.

The act exempts from registration "transactions by an issuer not involving any public offering." The company contended it made a private offering to a limited number of key employees and should not be required to register.

Justice Clark delivered the 6-2 decision rejecting the Ralston agreement. Chief Justice Vinson and Justice Ewart noted dissents. Justice Jackson took no part.

The SEC sought to enjoin Ralston from going ahead with a 1951 offering of up to 10,000 shares of authorized but unissued common stock, asserting the transaction violated registration requirements. The stock was offered at \$80 per share.

The U. S. District and Circuit Courts in St. Louis, Mo., ruled the offer was a private one and therefore exempt from registration. SEC appealed to the highest tribunal, contending the word "public" as used in the act was meant to include large groups of employees of a company.

The opinion noted that between 1947 and 1951 the company had sold nearly 2,000,000 of stock to employees without registration with the SEC.—V. 175, p. 1763.

Remington Arms Co., Inc. — Secondary Offering—A

secondary offering of 12,000 shares of common stock (par \$1) was made on June 1 by Blyth & Co., Inc. at \$8.75 per share, with a dealer's discount of 35 cents per share. It was completed the same day.—V. 177, p. 1841.

Remington Corp., Auburn, N. Y.—Files With SEC—

The corporation on June 1 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$1) to be offered at \$3.50 per share through Carl M. Loeb, Rhoades & Co., New York. The net proceeds are to be used to pay for expansion costs and for working capital.—V. 177, p. 1683.

Richfield Oil Corp.—Registers With SEC—

The Stock Purchase Plan for Employees of this corporation, together with Richfield Oil Corp., filed a registration statement with the SEC on June 4, 1953, covering \$5,700,000 of interests in the plan together with 100,000 shares of no par common stock of the company which may be purchased pursuant to the provisions of the plan.—V. 177, p. 2459.

Robertshaw-Fulton Controls Co.—To Create New Preferred Stock for Expansion Purposes—Extension of

Product Line Is Planned—

A special meeting of shareholders has been called for June 18, 1953, for the purpose of amending the certificate of incorporation to permit the creation of 160,000 shares of preferred stock of \$25 par value. Stockholders of record at the close of business on June 5 will be entitled to vote on the proposal.

Recently, Robertshaw-Fulton filed a registration statement with the SEC to cover the offering of these shares. Proceeds from the sale are executed to be used to construct new manufacturing plants at three of the company's eight divisions. The new facilities will be located in the vicinity of St. Louis, Mo.; Bridgeport, Conn.; and Los Angeles, Calif. The new locations are expected to increase the manufacturing capacity at the three plants by approximately 50%.

John A. Robertshaw, President, stated that the expansion was designed to extend the company's product line in the immediate future and in the years ahead. Present facilities, he pointed out, are at or near practical capacity. See also V. 177, p. 2459.

Rohr Aircraft Corp.—Quarterly Earnings Increased—

	1953	1952
9 Months Ended April 30—		
Sales	\$41,037,613	\$30,613,253
Profit before taxes	3,053,474	2,900,266
Profit after taxes	916,474	870,266
Earnings per share	\$1.52	\$1.45

—V. 176, p. 2066.

Roman Catholic Bishop of The Diocese of Joliet, Ill.—

Notes Offered—B. C. Ziegler & Co., West Bend, Wis., on June 9 publicly offered at par and accrued interest \$2,000,000 of direct obligation serial notes dated May 1, 1953, and due semi-annually from Aug. 1, 1953, to and including Feb. 1, 1963. They bear interest ranging from 3.25% to 4%, according to maturity.

The notes will be in denominations of \$50,000, \$25,000, \$10,000, \$5,000 and \$1,000.

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings.

Period End. April 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Income from sales, etc.	\$18,498,802	\$15,814,749
Profit before Fed. taxes	1,338,207	1,430,714
Fed. inc. & E. P. taxes	696,775	771,449
Net profit	\$641,432	\$659,265
Earnings per com. share—	\$0.54	\$0.55

—V. 177, p. 1052.

(F. C.) Russell Co., Cleveland, O.—Has Record Sales—

F. C. Russell, President, announced on June 9 that net sales of this company and consolidated subsidiaries for the fiscal year ended April 30, 1953 totaled \$16,789,187, the greatest in the company's history and exceeding those of the previous year by \$1,786,373.

Preliminary figures indicate a consolidated net profit of \$1,065,571 for the fiscal year, equal to \$1.88 per share on the 566,177 shares of common stock presently outstanding. Net profit on the same number of shares in the preceding fiscal year equaled \$2.07 per share.

Mr. Russell stated that the outlook for the new fiscal year continues good, and with the introduction of new and improved products it is expected that the company can maintain its competitive position and continue to earn satisfactory profits.

The directors have declared the regular quarterly dividend of 30 cents per share payable July 1 to shareholders of record, June 19.—V. 177, p. 984.

Rutland RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$449,767	\$446,668	\$480,501	\$443,323
Net from railway	26,721	3,603	4,834	21,520
Net ry. oper. income	*24,704	*37,789	*48,619	*22,961

From Jan. 1—
Gross from railway—1,864,821 1,951,479 1,868,211 1,726,969
Net from railway—183,816 164,465 5,843 *21,197
Net ry. oper. income—*25,021 *22,213 *207,052 *189,779

*Deficit.—V. 177, p. 2012.

Safeway Stores, Inc.—Earnings 100% Higher—

The corporation doubled its net profit per share in the first 20 weeks of 1953, according to Milton L. Selby, Secretary-Treasurer.

Profits, he stated, were \$1.53 a share compared with 74 cents in 1952. He estimated profits for the full year should reach \$3.75 a share as compared with last year's \$2.01, assuming no change in general business conditions occurs.

Sales this year are running 8% ahead of last year, and Safeway should see a 7% or 8% increase in sales volume for 1953, Mr. Selby said.

Additional super market type outlets in suburban areas, inclusion of more nonfood items and the removal of price controls should account for this increase.

Safeway's 1953 construction program calls for the building of 75 to 100 retail stores each year and the remodeling of approximately the same number. The company intends to sell complete buildings and a good part of the remodeled improvements on its buy-build-sell-lease program.—V. 177, p. 2397.

St. Helen's Pulp & Paper Co.—99% Acquired—

It was announced on June 11 that over 99% of the stock of this company has been acquired by Crown Zellerbach Corp. This transaction was originated by Blyth & Co., Inc.—V. 177, p. 2133.

St. Louis-San Francisco & Texas Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$512,012	\$410,759	\$440,219	\$347,820
Net from railway	212,957	138,352	174,544	109,555
Net ry. oper. income	60,119	34,577	30,168	40,494

From Jan. 1—
Gross from railway—1,885,582 1,754,094 1,587,079 1,256,402
Net from railway—698,448 663,109 563,635 296,608
Net ry. oper. income—193,586 279,982 131,670 48,778

—V. 177, p. 1906.

St. Louis, Southwestern Ry.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Railway oper. revenue	\$6,649,908	\$6,144,933
Railway oper. expenses	3,940,940	3,482,961
Net rev. from railway operations	\$2,708,968	\$2,661,972
Net ry. oper. income	933,085	938,066

—V. 177, p. 1906.

San Diego Gas & Electric Co.—Stock Offering Underwritten—

The stockholders are being offered rights to subscribe to 800,000 shares of common stock (\$10 par value) at the rate of one share for each three common shares held of record June 9, 1953. Subscription price to warrant holders is \$13.30 per share. At the same time, the company is offering to each regular employee the opportunity to purchase at the subscription price not more than 100 shares of the common stock being offered, subject to allotment out of the unsubscribed shares. Any unsubscribed shares remaining after the expiration of the offer on July 2, 1953, will be offered publicly by a syndicate headed by Blyth & Co., Inc. and including 61 other underwriters.

PROCEEDS—The net proceeds from the sale of the common stock will be used by the company to retire \$5,600,000 of bank notes and to finance in part the company's continuing construction program.

BUSINESS—Company is an operating public utility engaged in the business of generating, purchasing and selling electric energy and distributing natural gas in San Diego County, including the city of San Diego, and in the southern portion of Orange County.—V. 177, p. 2397.

Savage Industries, Inc.—Preferred Stock Sold—

The 19,100 shares of 75¢ cumulative convertible preferred stock (par \$1), which were recently offered at \$10 per share by Hannaford & Talbot and Pacific Coast Securities Co., have all been sold, it was announced on June 3. For details of offering, see V. 177, p. 2460.

Seranton Electric Co.—Common Stock Dividend—

The directors of this company, in order to make sure that the exchange plan of Pennsylvania Power & Light Co. presently in effect does not result in the common stockholders of The Seranton Electric Co. receiving dividends in lesser amounts than would otherwise have been received by them, on June 4 declared a two-months dividend of 16.67 cents per share on the common stock of the company, equal to two-thirds of the regular quarterly dividend of 25 cents per share, payable July 1, 1953 to holders of record June 15, 1953, and thereafter, common stock regular quarterly dividend payment dates will be Jan. 1, April 1, July 1 and Oct. 1, whether or not The Seranton Electric Co. is merged with Pennsylvania Power & Light Co.—V. 177, p. 2133.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Asset Value Per Share Lower—

As of June 1—	1953	1952
Total net assets	\$4,537,855	\$3,551,681
Shares outstanding	326,633	*248,440
Net asset value per share	\$13.89	*\$14.41

*Adjusting for the share-for-share distribution on April 30, 1953, having the effect of a two-for-one share split-up.—V. 177, p. 1477.

Scudder, Stevens & Clark Fund, Inc.—Assets—

As of June 1—	1953	1952
Total net assets	\$38,108,286	\$38,045,895
Shares outstanding	694,165	659,722
Net asset value per share	\$54.90	\$57.67

—V. 176, pp. 1269 and 2273.

Seaboard Air Line RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$14,712,423	\$14,545,027	\$12,722,203	\$11,400,220
Net from railway	4,417,858	4,200,284	2,915,091	2,875,942
Net ry. oper. income	2,202,343	2,005,195	1,256,001	1,344,892

From Jan. 1—
Gross from railway—58,952,009 58,619,254 53,037,637 45,605,376
Net from railway—17,415,817 17,337,484 13,661,403 10,961,831
Net ry. oper. income—8,751,281 7,951,425 5,753,573 4,977,305

—V. 177, p. 1906.

Seabrook Farms Co.—Plans Private Sale of Debentures and Stock Exchange Offer Made—

C. F. Seabrook, President, on June 3 announced that the company is currently negotiating to place privately approximately \$2,000,000 of its authorized but unissued 3% debentures due Feb. 1, 1962. In addition, the sale to Mr. Seabrook of 100,000 shares of authorized but unissued common stock is contemplated, to provide \$425,000 additional equity capital. The price of \$4.25 per share was the market price established on May 18, 1953.

The common stock, if sold, will not be eligible for the plan of exchange to be voted upon by the stockholders on June 23. Under the plan, holders of common stock are to be offered the right to exchange their holdings for new participating preference stock on a share-for-share basis. Of the presently outstanding common stock (630,673 shares), Mr. Seabrook holds directly and indirectly 398,768 shares. He has agreed to waive his rights to make the exchange. The preference stock will be entitled to receive non-cumulative dividends of 60 cents per share each year, and after common stock has received a like amount, the preference stock will participate on a share-for-share basis in any additional dividend payments.—V. 177, p. 2460.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

Period End. Mar. 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Net sales	\$14,244,975	\$14,648,811
Cost of sales	5,858,263	6,928,358
Selling, admin. & gen. expenses	5,235,200	5,259,803
Other income	331,389	327,617
Other charges	117,539	69,705
Prov. for Fed. and state income taxes	1,889,760	1,370,064
Net income	\$1,475,581	\$1,348,498
Pfd. div requirements	152,836	152,837

Net income applic. to com. stock equity—\$1,322,745 \$1,195,662 \$3,416,432 \$4,051,551
Common shares outstdg. 1,079,923 1,079,923 1,079,923 1,079,923
Net inc. per com. share \$1.22 \$1.10 \$3.16 \$3.75

*Dividends, cash discounts on purchases, royalties, commissions, prior year's adjustments, etc. †Loss on property retired, interest, expenses of expansion program, etc. ‡Includes foreign, local and excess profits taxes.—V. 177, p. 1906.

Silex Co.—Plans Debenture and Stock Financing—

The stockholders at a special meeting June 18 will be asked to approve a financing program for the purchase of Chicago Electric Manufacturing Co.

The Silex plans to raise money for the purchase quickly by selling \$939,000 of 5½% convertible debentures, due June 1, 1966, to private investors. It would offer shareholders soon after about 268,750 shares of new common stock at less than \$3.50 per share to pay for redeeming most of the debentures four months after they are sold.

The Silex Co. also expects to borrow \$300,000 from Mutual Life Insurance Co. of New York to enable Chicago Electric to pay off a bank loan. The Silex Co. is acquiring Chicago Electric, said Stanley M. Ford, President, to add small electrical appliances and fans to Silex's single-product line.—V. 176, p. 1994.

Skiatron Electronics & Television Corp.—Files—

The corporation on June 2 filed a letter of notification with the SEC covering 15,000 shares of common stock (par 10 cents) to be offered at the market (approximately \$2 to \$2.50 per share) through Wright, Wood & Co., Philadelphia, Pa. The net proceeds are to be used to demonstrate "Subscriber-Vision."—V. 177, p. 2252.

Solar Aircraft Corp.—New Booklet—

New types of stainless alloy products with applications in the oil, chemical and petro-chemical industries are described in a 12-page booklet now available from this company, San Diego 12, Calif.

Solar products described in the booklet—many available to non-aircraft industries for the first time—include industrial expansion joints; 50 and 500 hp gas turbine power plants; ceramic coatings for use on metals subject to high temperature service; shell mold castings of stainless alloys; and custom designed items made of stainless steels or super alloys.—V. 177, pp. 2134 and 2013.

South American Gold & Platinum Co. (& Subs.)—

Three Months Ended March 31—	1953	1952
Earnings before depreciation, depletion and income taxes	\$589,655	\$703,210
Depreciation	56,444	53,459
Depletion	10,500	14,800
Provision for Colombian income taxes	112,000	129,000
Provision for U. S. income taxes	64,000	125,000
Net earnings	\$346,711	\$380,951
Earnings per share	\$0.21	\$0.23

—V. 176, p. 960.

Southern Natural Gas Co.—70% of Debentures Subscribed For—

The stockholders have subscribed for \$23,198,300 principal amount of the company's 20-year convertible debentures offered them under purchase warrants which expired on June 8.

This represented a subscription ratio of nearly 70% of the \$34,220,100 principal amount of the issue.

An investment banking group headed by Halsey, Stuart & Co. Inc. on June 12 publicly offered the unsubscribed portion (\$11,021,800) of the abovementioned debentures at 100% of principal amount.

The company will use proceeds from sale of the debentures and of \$30,000,000 mortgage bonds sold competitively on May 18 to repay temporary bank loans and to finance additions to properties.—V. 177, p. 2397.

Southern Pacific Co.—Bids for Certificates—

The company plans to issue \$8,445,000 of equipment trust certificates for which it is inviting competitive bids returnable at noon (EDT) June 24.

The certificates will be dated July 1, 1953, and will mature in 15 equal annual installments commencing July 1, 1954. They represent approximately 75% of the cost of 29 diesel electric locomotives and 812 freight cars.—V. 177, p. 2397.

Southern Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$23,348,608	\$21,925,640	\$21,755,783	\$18,356,609
Net from railway	8,217,755	5,927,654	5,811,832	4,666,186
Net ry. oper. income	3,769,704	2,181,562	2,256,216	2,128,757

From Jan. 1—
Gross from railway—93,072,026 89,246,355 85,233,268 72,640,254
Net from railway—31,960,858 24,153,279 22,248,182 18,541,115
Net ry. oper. income—14,298,370 9,436,873 9,051,518 8,604,227

—V. 177, p. 1906.

Spencer Kellogg & Sons, Inc.—Earnings Higher—

36 Weeks Ended—	May 9, '53	May 10, '52
Sales	\$81,128,616	\$73,060,101
Profit after charges	1,101,115	606,520
Provision for Federal taxes	565,000	209,740
Net profit	\$536,115	\$396,780
Number of capital shares	1,222,110	1,222,110
Earnings per share	0.44	\$0.32

—V. 177, p. 1372.

Spokane International RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$284,847	\$205,014	\$237,010	\$193,790
Net from railway	119,370	49,390	93,182	79,753
Net ry. oper. income	55,103	24,167	66,508	35,945

From Jan. 1—
Gross from railway—1,007,353 820,127 754,135 683,664
Net from railway—375,427 176,418 175,609 196,705
Net ry. oper. income—175,699 79,925 83,764 89,485

—V. 177, p. 2013.

Spokane, Portland & Seattle Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$2,881,002	\$2,548,076	\$2,698,849	\$2,133,003
Net from railway	1,181,207	895,382	1,081,784	571,653
Net ry. oper. income	640,664	453,174	796,700	296,547

From Jan. 1—
Gross from railway—10,678,316 9,733,888 8,897,265 7,534,816
Net from railway—4,129,483 3,405,824 3,020,712 1,762,366
Net ry. oper. income—2,073,371 1,854,987 2,011,109 732,382

—V. 177, p. 2013.

(E. O.) Stanard Real Estate Co.—Stock Sold Privately—

Reinholdt & Gardner, of St. Louis, members of the New York Stock Exchange, have placed privately 4,750 shares of common stock at \$192.63 per share.

Stanley Warner Corp.—May Get Cinerama Rights—

See Cinerama Products Corp. above.—V. 177, p. 1093.

Staten Island Rapid Transit Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$315,645	\$305,831	\$282,283	\$211,145
Net from railway	39,908	45,121	17,878	*9,612
Net ry. oper. income	*19,445	*20,612	*29,668	*56,514

From Jan. 1—
Gross from railway—1,181,015 1,228,652 1,153,535 865,503
Net from railway—43,674 169,284 94,762 *26,895
Net ry. oper. income—*195,293 *63,355 *105,613 *216,629

*Deficit.—V. 177, p. 2013.

Sterchi Bros. Stores, Inc.—Earnings—

Year Ended—	Feb. 28, '53	Feb. 28, '52
Net sales	\$16,196,003	\$12,778,671
Profit before income taxes	2,015,216	1,751,772
Provision for Federal income taxes	967,000	823,000
Net profit	\$1,048,216	\$928,772
Common dividends (cash)	894,324	894,324
Common shares outstanding	596,216	596,216
Earnings per common share	\$1.76	\$1.56

—V. 177, p. 2134.

Stix, Baer & Fuller Co., St. Louis, Mo.—Earnings—

Three Months Ended May 2—	1953	1952
Net sales	\$11,003,922	\$10,600,873
Profit before taxes	603,516	618,659
Net profit after Federal and State income taxes	286,578	*304,519
Earnings per common share	\$0.38	\$0.41

*Adjusted to reflect the accrual of vacation pay, amounting to approximately \$40,000 net after taxes. †After deducting preferred dividend requirements.—V. 176, p. 2168.

Sun Oil Co.—Stock Purchase Plan—

Every employee of this company and such subsidiaries as the company designates who has been in the employ of the company or any designated subsidiary for a period of one year or more prior to the date of his application is eligible to become a participant in or member of the employees stock purchase plan. Such employees may become participants in and members of the plan which will become effective July 1, 1953 as of said date or on any quarterly date during the first year of said plan. It is estimated that not more than 14,000 such memberships will be offered in the 1953 plan, when the plan becomes effective. Membership in said plan is entirely voluntary and under the provisions and rules each employee may contribute to the plan up to but not exceeding 10% of his basic yearly compensation (the company contributing an amount equal to 50% of such contributions), which said contributions are paid into the plan during the first year thereof, although the plan continues for a period of five years from its effective date when it is then liquidated.

It is not anticipated that the trustees will purchase more than 122,700 shares of common stock of the company for the members of the 1953 plan. Neither the memberships in the plan nor the shares of common stock of the company aforementioned will be underwritten.

It is not anticipated that the net aggregate contributions to be received by the plan for the first year thereof will exceed \$6,524,000, after deducting brokerage commissions (estimated at approximately \$23,200) in connection with the acquisition by the plan of such shares of common stock of the company. (All expenses incurred in registering the 14,000 memberships and the 122,700 shares of common stock of the company mentioned above, and documentary stamps in connection with the transfer by the plan to its members of said shares of common stock of the company have been or will be paid by company.)

The price of said shares on the New York Stock Exchange at the close of business on April 14, 1953, was \$74.75 per share. The contributions of the employees to the plans effective July 1, 1948, 1949, 1950, 1951, and 1952 up to Dec. 31, 1952, aggregate, respectively, \$4,242,882, \$4,523,589, \$4,634,806, \$5,179,32

in connection with the expansion of the business of the chain and for other corporate purposes.

The prospectus names five selling stockholders. Of these 5,000 share blocks are to be sold by the Estate of David Essendorf, Philip Kesler (Dir. and Treas.), and Morris Rapoport (Sec. and Dir.). Blocks of 2,500 shares are being sold by Abner Pils (V.-P.) and by Isidor Pils (Pres. and Dir.). After such sales, their holdings will aggregate 156,800 of the 260,750 outstanding shares (assuming sale of the 20,000 new shares).

(G. S.) Suppiger Co., Collinsville, Ill.—Files—

The company on June 8 filed a letter of notification with the SEC covering 750 shares of preferred stock (par \$100) and 3,750 shares of common stock (par \$10) to be offered in units of one share of preferred and five shares of common stock at \$200 per unit, without underwriting. The proceeds are to be used for working capital. —V. 171, pp. 1395 and 987; V. 165, p. 853.

Television-Electronics Fund, Inc.—Assets Higher—

As of April 30—
Total net assets—\$27,052,859 \$15,670,702
Net asset value per share—\$14.04 \$12.56
—V. 177, p. 238.

Tennessee Central Ry.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$441,470	\$422,854	\$401,076	\$395,712
Net from railway—	80,369	75,736	87,687	113,537
Net ry. oper. income—	13,457	28,241	39,292	51,104
From Jan. 1—				
Gross from railway—	1,825,093	1,748,134	1,657,450	1,516,602
Net from railway—	449,102	321,654	344,766	406,899
Net ry. oper. income—	181,904	95,466	113,185	175,637

—V. 177, p. 2135.

Texas Gulf Producing Co.—New Unit—

The company has completed the organization of its Peruvian subsidiary, Ganso Azul-Compania de Petroleo, in which it owns a 74% interest; and drilling operations are scheduled to start on the Agua Caliente concessions as soon as equipment is in place, toward the end of June.—V. 177, p. 1094.

Texas International Sulphur Co., Houston, Texas—Plans Stock Financing—

This company, recently formed in Texas, plans to register an issue of 400,000 shares of common stock with the SEC in four to six weeks. Victor Dykes, President, said the company would use the proceeds to develop sulphur concessions at San Felipe, Lower California.

Texas Mexican Ry.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$320,971	\$313,363	\$308,419	\$298,224
Net from railway—	149,002	126,735	112,173	137,400
Net ry. oper. income—	56,056	50,348	41,301	64,130
From Jan. 1—				
Gross from railway—	1,212,254	1,118,426	1,121,892	1,105,731
Net from railway—	490,166	357,211	386,882	504,976
Net ry. oper. income—	180,432	126,834	151,308	224,211

—V. 177, p. 2135.

Texas & New Orleans RR.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$12,419,849	\$12,271,551	\$11,487,761	\$9,138,165
Net from railway—	3,734,343	3,581,630	2,692,558	2,043,373
Net ry. oper. income—	1,093,701	991,588	913,497	650,666
From Jan. 1—				
Gross from railway—	51,447,734	50,190,154	46,044,332	38,052,248
Net from railway—	16,303,328	15,304,039	11,248,081	9,234,453
Net ry. oper. income—	4,959,717	4,501,343	3,677,443	3,151,674

—V. 177, p. 2135.

Texas & Northern Ry.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$157,551	\$94,942	\$111,632	\$94,176
Net from railway—	130,625	55,185	56,480	67,222
Net ry. oper. income—	37,675	15,454	19,919	34,394
From Jan. 1—				
Gross from railway—	498,712	411,600	433,898	275,365
Net from railway—	375,324	242,871	214,584	171,237
Net ry. oper. income—	120,378	75,935	86,499	78,032

—V. 177, p. 2135.

Texas & Pacific Ry.—Results from Operation—

Period End, April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Operating revenues—	\$7,478,581	\$6,715,743	\$29,801,534	\$26,715,693
Operating expenses—	4,906,751	4,593,023	19,702,643	18,834,852
Ry. tax accruals—	1,058,196	837,469	4,067,737	3,608,168
Equip. rentals (net Dr.)—	382,590	285,600	1,608,796	1,132,745
Jt. fac. rent's (net Dr.)—	24,636	21,501	84,952	104,661
Net ry. opr. income—	\$1,104,406	\$978,150	\$4,337,406	\$3,035,267
Other income—	84,256	86,902	348,158	364,217
Total income—	\$1,188,664	\$1,065,052	\$4,685,564	\$3,399,484
Miscellaneous deductions—	6,522	7,510	31,333	33,579
Mixed charges—	267,150	275,305	1,070,855	1,075,353
Net income—	\$914,992	\$782,237	\$3,583,376	\$2,290,552

—V. 177, p. 1907.

Toledo, Peoria & Western RR.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$660,822	\$547,487	\$532,572	\$408,504
Net from railway—	261,625	222,055	200,637	145,047
Net ry. oper. income—	82,414	78,241	74,291	55,361
From Jan. 1—				
Gross from railway—	2,574,386	2,305,470	2,405,308	1,652,663
Net from railway—	1,103,565	952,061	1,096,403	636,923
Net ry. oper. income—	385,168	344,620	320,850	270,642

—V. 177, p. 2135.

Transamerica Corp.—Belgrano Also President—

Frank N. Belgrano, Jr. has been elected President. He will also serve the corporation as Chairman of the Board.—V. 177, p. 1842.

Union Pacific RR.—Earnings—

Period End, April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue—	\$42,642,557	\$38,016,393	\$165,282,617	\$157,209,529
Railway oper. expenses—	32,771,660	32,073,286	127,510,887	123,806,445
Net rev. from ry. oper.—	9,870,897	5,943,107	37,771,730	33,403,083
Net railway oper. income—	2,253,766	594,066	8,072,827	6,761,487

—V. 177, p. 1477.

United Air Lines, Inc.—May Traffic Higher—

Passenger and freight traffic on United Air Lines' system last month exceeded all previous totals for May, according to estimated figures released by Harold Crary, Vice-President—sales.
In the month, United flew 236,328,000 revenue passenger miles, an increase of 20% over May, 1952, and 2,417,000 freight ton miles, up 31%. Express totaled 864,000 ton miles, up 11%, and mail 1,688,000 ton miles, off 1/2% of 1%.
As compared with April, 1953, passenger traffic was up 12%, freight up 2%, express off 11% and mail down 2%. —V. 177, p. 1722.

United Printers & Publishers (Inc.)—Earnings—

Fiscal Year Ended—	Feb. 23, '53	Feb. 23, '52	Feb. 23, '51
Net sales—	\$16,338,589	\$15,374,330	\$14,282,028
Net inc. (before Fed. inc. taxes)—	1,937,382	1,702,450	1,774,452
Provision for Federal income taxes—	1,015,030	935,000	725,000
Net income—	\$922,352	\$767,450	\$1,049,452
Earnings per share on 500,000 shares outstanding—	\$1.84	\$1.69	\$2.09
Working capital—	\$5,683,325	\$5,614,045	\$5,675,110
Working capital ratio—dollars of current assets for each dollar of current liabilities—	4.43:1	5.14:1	6.20:1

—V. 175, p. 2284.

United Rayon Manufacturing Corp. (Algermen Kuns-tizje Unie, N. V.), Arnhem, Holland—To Issue American Depository Receipts—

This corporation, commonly referred to as A.K.U., has with the cooperation of Lazard Freres & Co., New York, worked out arrangements for the issuance of American depository receipts for American shares representing ordinary shares of A.K.U., by the Chase National Bank of the City of New York. These American depository receipts will provide a convenient method by which American investors can purchase an interest in A.K.U. This is the first arrangement of its kind since the war for the purpose of encouraging American investment in European business.

A.K.U. was organized in Holland in 1911 and together with its affiliates is one of the world's most important viscose rayon manufacturers. The company operates plants in Holland which export over half of their output and has a number of subsidiaries outside of Holland. The group is also diversified into the manufacture of nylon-type fibers and plastic materials, cuprammonium rayon and cellophane. In the United States A.K.U. holds the majority of American Enka, in Great Britain of British Enka and in Germany nearly the entire capital of Vereinigte Glanzstoff Fabriken. Du Pont has granted rayon licenses to A.K.U., to American Enka and to Vereinigte Glanzstoff Fabriken.

Deposits of ordinary shares of A.K.U. of a par value of Fl. 1,000 each may be made in New York with The Chase National Bank of the City of New York, depository, or in Amsterdam with the Nederlandsche Handel-Maatschappij, N.V., sub-depository. American shares will be issued against such deposits at the rate of 20 American shares for each Fl. 1,000 par value of ordinary shares of A.K.U.

Copies of the prospectus are obtainable from the depository. It includes an outline of the provisions of the deposit agreement and a statement of the charges payable on deposit of ordinary shares.

Early this year Lazard Freres & Co., New York, with Nederlandsche Handel-Maatschappij, Amsterdam, acting as intermediary, acquired for investment from the company on behalf of themselves and others, 10 million florins par value of the company's ordinary shares. It is expected that these shares will in due course be deposited against issuance of American depository receipts for American shares.—V. 177, p. 1843.

United States Hoffman Machinery Corp. (& Subs.)—

3 Months Ended March 31—	1953	1952
*Net sales—	\$10,758,486	\$7,916,246
Profit before income taxes—	327,157	387,099
Provision for Fed. & foreign income taxes (est.)—	175,120	203,375
Net profit—	\$152,037	\$183,724
Preferred dividends paid—	28,262	28,805
Common shares outstanding—	259,986	259,986
*Earnings per common share—	\$0.47	\$0.59

*Includes \$6,709,622 in 1953 and \$3,001,046 in 1952 from ordinance contracts. †After preferred dividend requirements.—V. 172, p. 1737.

United States Plywood Corp.—Micarta Sales Up—

Sales of Decorative Micarta during the fiscal year ended April 30 increased 41.8% over the previous year to establish a new high, this corporation announced on June 10. The plastic-laminate sheet, is produced by Westinghouse Electric and distributed by U. S. Plywood.

Decorative Micarta, most frequently used bonded to plywood, has wide application for furniture tops in hotel rooms, restaurants and cocktail lounges. The broadening home use includes kitchen work surfaces and living room furniture.—V. 177, p. 2393.

U. S. Thermo Control Co.—Files With SEC—

A letter of notification was filed with the SEC on June 5 covering 20,000 shares of common stock (par \$3.25) to be offered through George F. Breen, New York, for the account of J. A. Numero, President of the company.—V. 175, p. 2698.

Universal Finance Co., Inc., Philadelphia, Pa.—Notes Sold Privately—Kiddier, Peabody & Co. has placed privately an issue of \$1,400,000 4% serial notes, dated June 1, 1953, and due from June 1, 1954-1963, inclusive.

Wamsutta Mills, New Bedford, Mass.—Acquisition—

Joseph H. Axelrod, President, and Fisher Abramson, Treasurer, on June 8 announced that this company has completed the purchase of Somerset Mills, Inc. of Roxboro, N. C.

Somerset Mills is a producer of high quality towels, and its production will continue to be devoted to quality toweling, the announcement stated. New lines are being developed for distribution under the Wamsutta label this fall. All towels manufactured by the Somerset Mills will be sold directly to retail stores by Wamsutta's own sales organization which has main offices in New York City. Wamsutta's present line of towels will be continued.

The purchase was made by an exchange of Wamsutta treasury stock for Somerset stock. This exchange will not affect the capital stock structure of Wamsutta.—V. 174, p. 2460.

Washington Gas Light Co.—Bids for Bonds—

The company at its office in Washington, D. C., will up to 11:30 a.m. (EDT) on June 15 receive bids for the purchase from it of \$7,000,000 refunding mortgage bonds due June 15, 1978. See also V. 177, p. 2398.

Washington Water Power Co.—Financing Approved—

The Idaho P. U. Commission announced on June 7 approval of the issuance of necessary securities and a bank credit agreement required for the proposed merger of the Puget Sound Power & Light Co. and Washington Water Power Co.

The latter utility had applied to the Commission for approval of the issuance of 1,089,939 shares of common stock and 1,088,940 shares of \$1.28 cumulative convertible preferred stock, \$25 par value, and a bank credit agreement with the Guaranty Trust Co. of New York, Chase National Bank and the National City Bank of New York and the Mellon National Bank & Trust Co. in an amount not to exceed \$45,000,000.

K. M. Robinson, President of the Washington Water Power Co., said this was the first approval by a regulatory body of the proposed merger. He said the hearing will be resumed before the Washington State Public Service Commission on July 6.—V. 177, p. 2502.

Webb & Knapp, Inc.—Reports Net Income of \$1,950,949 for 1952—To Place More Emphasis on Development of Recurring Earnings—

Net income for 1952 amounted to \$1,950,949, William Zeckendorf, President, said in the company's annual report to shareholders. Total income for the year was \$3,931,540 after deduction of all operating expenses, real estate taxes, leasehold rentals, mortgage interest, depreciation and amortization of leasehold costs and mortgage expenses on real estate owned.

Webb & Knapp, a Delaware corporation active in all phases of the real estate business, is the successor to American Superpower Corp., an investment company. On June 30, 1952, American Superpower acquired all the stock of Webb & Knapp, Inc., a New York corporation, and changed its primary business from that of an investment company to that of a real estate company. At the same

time, American Superpower changed its name to its present one, Webb & Knapp, Inc.

The consolidated income statement for 1952 includes the results of Webb & Knapp, Inc. (New York) for only the last six months of 1952.

Appraisals made at the time of the acquisition of Webb & Knapp (New York) indicated its net worth as about \$42,000,000. Mr. Zeckendorf said. At that time, the net worth of American Superpower was about \$10,800,000, inadequate by more than \$2,700,000 to cover the liquidating claim of even its preference stock and with a minus coverage for the common stock.

Substantially all of the portfolio of corporate securities of American Superpower was sold and used for the general corporate purposes of the new business of the company, the report said.

In the transition of Webb & Knapp (New York) from a privately held to a publicly held company, its activities "have necessarily undergone some change," Mr. Zeckendorf stated.

"Whereas previously the chief emphasis of Webb & Knapp, Inc. (New York) was upon capital appreciation without regard to ordinary income, this company will lay more stress upon the development of recurring earnings," he said.

The company, he added, will now seek to acquire more earning assets, either by purchase or development, to "provide a background for operating overhead and eventual dividends."

This does not mean the abandonment of activities leading to capital increment but will rather supplement operations by adding a new phase, he said.

"In pursuance of such purpose," stockholders were told, "a large construction program is in progress which currently aggregates commitments totaling in excess of \$50,000,000."

Discussing dividends on the preference stock, Mr. Zeckendorf said: "At the time of the recapitalization of your company, your charter was amended to provide an affirmative obligation on it to apply current earnings as defined in the amendment in any year first to current dividends payable commencing July 1, 1952, on the preference stock at the rate of \$6 per share, or a total amount of \$283,379 and the amount of \$440,508 has been appropriated from surplus as a reserve for payment on account of dividends in arrears on the preference stock to be applied by the end of the calendar year 1953."

"Accrued dividends in arrears on the preference stock amount to \$116 per share. Current dividends have been paid on the preference stock since July 1, 1952."—V. 176, p. 728.

Wellington Fund, Inc.—Reports Record Sales—

The corporation on June 8 reported record sales of Wellington Fund shares in the first five months of 1953. A. J. Wilkins, Vice-President, stated that sales for the period amounted to \$24,627,000, the largest for any such period in the Fund's 24-year history. They represent an increase of 17% over the sales of \$21,069,000 in the like five months of 1952.

Mr. Wilkins reported that the Fund this year has been adding shareholders at the record rate of close to 2,000 a month.—V. 177, p. 1199.

Western Light & Telephone Co., Inc.—Offering Delayed

The proposed offering of 78,202 shares of \$25 par convertible preferred stock by this company to its stockholders has been postponed because of market conditions.—V. 177, p. 2294.

Western Natural Gas Co., Houston, Tex.—Files—

The company on June 8 filed a letter of notification with the SEC covering 7,030 shares of 5% preferred stock to be offered for subscription by stockholders at par (\$30 per share), without underwriting. The proceeds are to be used for operating capital.—V. 177, p. 417.

Western Pacific RR. Co.—Earnings—

	1953	1952	1951	1950
April—				
Gross from railway—	\$5,104,847	\$4,110,644	\$4,737,456	\$3,476,526
Net from railway—	1,658,650	1,124,481	1,779,415	865,009
Net ry. oper. income—	647,200	450,283	825,207	415,904
From Jan. 1—				
Gross from railway—	20,132,708	16,462,709	17,858,343	13,101,066
Net from railway—	6,713,660	4,074,311	6,465,320	3,071,591
Net ry. oper. income—	2,683,488	1,486,797	3,117,287	1,465,342

—V. 177, p. 1623.

Western Ry. of Alabama—Earnings—

	1953	1952	1951	1950
April—</				

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$5 preferred (s-a)	\$3	7-1	6-19
Aetna Insurance (Hartford) (quar.)	60c	7-1	6-16
Affiliated Fund, Inc.—			
Quarterly from net investment income	5c	7-20	6-19
Albers Super Markets, common	25c	6-11	6-8
6% preferred (quar.)	\$1.50	7-1	6-20
American Bosch Corp., 5% pfd. A (quar.)	\$1.25	7-1	6-22
5% preferred B (quar.)	\$1.25	7-1	6-22
5% 2nd preferred (quar.)	68½c	7-1	6-22
American Brake Shoe Co., common (quar.)	75c	6-30	6-19
4% convertible preferred (quar.)	\$1	6-30	6-19
American Broadcasting-Paramount Theatres, Inc., common	25c	7-20	6-26
Certificates of interest	25c	7-20	6-26
5% preferred (quar.)	25c	7-20	6-26
American Hard Rubber, 7% preferred (quar.)	\$7½c	6-30	6-23
American News Co. (bi-monthly)	25c	7-15	7-3
American Screw Co., common	25c	6-30	6-17
American Wringer Co. (quar.)	25c	7-1	6-25
Amesite Co.	\$4	6-16	6-10
Anglo-Canadian Pulp & Paper Mills, Ltd.	150c	7-7	6-15
Anglo-Iranian Oil Co., Ltd.—			
Ordinary Amer. deposit receipts (final)	30c	8-10	6-11
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11
Applied Arts Corp. (quar.)	5c	6-30	6-15
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-26
Associated Advisers Fund, Inc.	25c	6-19	6-8
Associated Electrical Industries, Ltd.	1c	6-19	6-15
Atchison, Topeka & Santa Fe Ry. Co.			
5% non-cum. preferred (s-a)	\$1.25	8-1	6-26
Atlantic Wholesalers, Ltd., class A (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Class B (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Avon Products, Inc., 4% preferred (quar.)	50c	7-1	6-16
Ave-Houghton Stock Fund, Inc.—			
From investment income	4c	6-29	6-15
Backstay Welt Co. (quar.)	12½c	7-6	6-19
Extra	25c	7-6	6-19
Bancohio Corp. (quar.)	30c	7-1	6-19
Bank of New York (quar.)	\$3.50	7-1	6-19
Bausch Machine Tool	25c	7-1	6-23
Bearings Co. of America	10c	6-15	6-8
Beverly Gas & Electric	65c	6-26	6-19
Boston Insurance Co. (quar.)	35c	7-1	6-12
Boston Personal Property Trust (quar.)	30c	6-30	6-18
Brinks, Inc. (quar.)	40c	6-22	6-9
Broad Street Investing Corp.	25c	6-30	6-19
Brockway Glass Co., common (quar.)	40c	7-1	6-20
5% preferred (quar.)	62½c	7-1	6-20
Burnham Corp., common	20c	6-24	6-12
6% preferred (s-a)	\$1.50	7-1	6-12
Burrus Mills, 4% pfd. (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sherwin-Williams Co. of Canada, Ltd.—				Akron Canton & Youngstown RR.				Armstrong Cork Corp.—			
Quarterly	125c	8-1	7-10	5% preferred (s-a)	\$2.50	10-1	9-10	\$4 preferred (quar.)	\$1	6-15	6-1
Silver Syndicates	5c	6-27	6-9	Alabama Great Southern RR. common	\$4	6-24	5-25	\$3.75 preferred (quar.)	93½c	6-15	6-1
Smith (J. Hungerford) Co. (quar.)	50c	7-15	6-25	6% preferred	\$4	6-24	5-25	Armstrong Rubber Co. class A (quar.)	50c	7-1	6-12
Sorg Paper Co., common	25c	6-25	6-12	Alabama Power, 4.20% preferred (quar.)	\$1.05	7-1	6-19	Class B (quar.)	50c	7-1	6-12
5½% preferred (quar.)	\$1.38	7-1	6-15	4.50% preferred (quar.)	\$1.15	7-1	6-19	4¼% convertible preferred (quar.)	50½c	7-1	6-12
South West Pennsylvania Pipe Lines				Albemarle Paper Mfg. (quar.)	\$1.50	7-1	6-20	Arnold Constable Corp. (quar.)	12½c	6-29	6-10
Third liquidating distribution (payable on presentation of certificates). Final distribution probably will not be made until late 1954.				Aldens, Inc., common (quar.)	37½c	7-1	6-10	Arnold Hoffman & Co.	25c	5-28	5-21
25c				4¼% preferred (quar.)	\$1.06½	7-1	6-10	Aro Equipment Corp., common (quar.)	20c	7-15	7-2
Southwestern Public Service Co. (quar.)	\$2.25			Alan Wood Steel Co. (See Wood (Alan) Steel)				Extra	10c	7-31	7-10
12½c				Allegheny-Ludlum Steel Corp., com. (quar.)	50c	6-30	6-1	Stock dividend	10c	6-30	6-12
20c				\$4.37½ preferred (quar.)	\$1.09½	6-15	6-1	Art Metal Construction (quar.)	25c	6-30	6-12
25c				Allegheny & Western Ry. guaranteed (s-a)	\$3	7-1	6-20	Arundel Corp. (quar.)	30c	7-1	6-15
25c				Allen Electric & Equipment (quar.)	5c	7-1	6-20	Arvin Industries, Inc. (quar.)	50c	6-30	6-15
5% convertible preferred (quar.)	31½c	7-1	6-18	Allen Industries Inc. (quar.)	20c	6-15	6-1	Asbestos Corp., Ltd. (quar.)	125c	6-30	6-9
Southwest Natural Gas Co., common (s-a)	10c	7-1	6-15	Allied Laboratories, Inc. (quar.)	30c	7-1	6-12	Ashdown Hardware Co., Ltd., class A (quar.)	115c	7-1	6-10
\$5 preferred A (quar.)	\$1.50	7-1	6-19	Allied Paper Mills, common (quar.)	25c	7-1	6-15	Class B	125c	7-1	6-10
Southwestern Public Service, com. (quar.)	30c	9-1	8-17	5% preferred (quar.)	12½c	7-1	6-15	Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-25
3.70% preferred (quar.)	92½c	8-1	7-20	Allied Products Corp. (quar.)	50c	6-29	6-15	\$1.50 preferred (quar.)	37½c	6-15	5-25
3.90% preferred (quar.)	97½c	8-1	7-20	Allied Stores Corp., common (quar.)	75c	7-20	6-19	\$5 preferred (quar.)	\$1.25	6-15	5-25
4.15% preferred (quar.)	\$1.03½	8-1	7-20	Allis-Chalmers Mfg., common (quar.)	\$1	6-30	6-8	Aspinok Corp. (quar.)	\$1.50	6-30	6-15
4.25% preferred (quar.)	\$1.06½	8-1	7-20	Aluminum Co. of America				Associated Motion Picture Industries	15c	7-1	6-11
4.40% preferred (quar.)	\$1.10	8-1	7-20								

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Brockway Motor Co., common	50c	6-25	6-18	Central Foundry Co., common (quar.)	10c	6-20	6-8	Consolidated Gas, Electric Light & Power—	35c	7-1	6-15
Common	50c	8-6	7-30	Central Hudson Gas & Electric—				(Balt.) common (quar.)		7-1	6-15
Brooklyn Borough Gas	15c	7-10	6-10	4½% preferred (quar.)	\$1.12½	7-1	6-10	4½% preferred B (quar.)	\$1.12½	7-1	6-15
Brooks Brothers, 6% conv. preferred (quar.)	15c	7-1	6-15	4.75% preferred (quar.)	\$1.18½	7-1	6-10	4½% preferred C (quar.)	81	7-1	6-15
Brown-Forman Distilleries, common (quar.)	20c	7-1	6-12	5.25% preferred (quar.)	\$1.31½	7-1	6-10	Consolidated Gas Utilities Corp. (quar.)	18½c	6-15	5-20
\$4 preferred (quar.)	\$1	7-1	6-12	Central Illinois Electric & Gas Co.—				Consolidated Grocers Corp., com. (quar.)	25c	6-27	6-15
4% junior preferred (quar.)	10c	7-1	6-12	Common (quar.)	40c	7-1	6-15	5½% preferred (quar.)	65½c	6-27	6-15
Bruce (E. L.) Co., common (quar.)	2c	6-30	6-15	4.10% preferred "A" (quar.)	\$1.02½	7-1	6-15	Consolidated Lithograph Mfg. Co., Ltd.—			
3½% preferred (quar.)	93½c	6-30	6-30	4.10% preferred "B" (quar.)	\$1.02½	7-1	6-15	Quarterly	125c	6-29	6-3
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15	4.75% preferred "C" (quar.)	\$1.18½	7-1	6-15	Consolidated Paper, Ltd. (s-a)	375c	7-23	6-12
Class B (quar.)	115c	6-15	5-15	Central Illinois Light Co., common (quar.)	55c	6-25	6-5	Consolidated Rendering	50c	6-15	6-5
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-12	Extra	25c	6-15	6-5
\$5 preferred (quar.)	\$1.25	7-1	6-22	Central Illinois Public Service				Consolidated Retail Stores, Inc.—			
Bryndum Corp., com. (stock dividend)				4% preferred (quar.)	\$1	6-30	6-18	Common (quar.)	10c	7-1	6-15
(One share of 4½% pfd. stock of Hat				4.92% preferred (quar.)	\$1.23	6-30	6-18	4½% preferred (quar.)	53c	7-1	6-15
Corp. of America on each 100 shares on				5½% preferred (quar.)	\$1.31½	6-30	6-18	Consumers Co. (quar.)	75c	6-15	5-28
combined holdings of class A partic.				Central Maine Power Co., common (quar.)	30c	6-30	6-10	Consumers Power Co.			
stock, class A com. stock and com. stk.				3.50% preferred (quar.)	87½c	7-1	6-10	4.50% preferred (quar.)	\$1.12½	7-1	6-5
In lieu of fractional shares, stockholders				4.60% preferred (quar.)	\$1.15	7-1	6-10	4.52% preferred (quar.)	\$1.13	7-1	6-5
will receive 36c for each 1/100th of a				6% preferred (quar.)	\$1.50	7-1	6-10	Continental Air Lines, Inc. (quar.)	12½c	6-30	6-15
share of the 4½% pfd. stock)				Central Vermont Public Service—				Continental Assurance Co. (quar.)	40c	6-30	6-16
\$5 partic. class A (s-a)	\$2.50	6-15	6-1	4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental Baking, common (quar.)	40c	7-1	6-12
\$3 partic. pfd. (s-a)	\$1.50	6-15	6-1	4.75% preferred (quar.)	\$1.19	7-1	6-15	\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
\$7 2nd pfd. (s-a)	\$3.50	6-15	6-1	Century Electric Co. (quar.)	12½c	6-12	5-29	Continental Can Co., common (quar.)	60c	6-15	5-25
Buck Green Oil Co.	3c	6-28	6-6	Century Ribbon Mills, Inc. (quar.)	15c	6-15	6-1	\$3.75 preferred (quar.)	93½c	7-1	6-15
Buckeye Pipe Line Co. (quar.)	20c	6-15	5-29	Century Shares Trust (from invest. income)	11c	6-26	6-16	\$4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15
Bucyrus-Erie Co. (quar.)	40c	7-1	6-16	Cerro de Pasco Corp. (reduced)	25c	6-26	6-12	Continental Commercial (quar.)	10c	6-15	6-5
Building Products, Ltd. (quar.)	145c	7-2	6-12	Chamberlin Co. of America (quar.)	15c	6-15	6-5	Continental Copper & Steel Industries Inc.—			
Bullard Co.	50c	6-30	6-12	Champion Paper & Fibre Co.—				Common (quar.)	15c	6-30	5-13
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-13	\$4.50 preferred (quar.)	\$1.12½	7-1	6-9	Continental Foundry & Machine Co. (quar.)	50c	6-29	6-12
4% preferred (quar.)	\$1	8-1	7-13	Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-15	Continental Gin Co., common (quar.)	50c	7-1	6-15
Bulova Watch Co. (quar.)	75c	6-29	6-8	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	4½% preferred (quar.)	\$1.13	7-1	6-15
Burlington Steel Co., Ltd. (quar.)	125c	7-2	6-10	Chenango & Unadilla Telephone				Continental Insurance Co. (N. Y.) (quar.)	65c	6-15	6-1
Burns & Co., Ltd.—				4½% preferred	\$1.12½	7-15	6-30	Continental Life Insurance (Toronto) (s-a)	\$1.20	7-15	7-13
Class A preference	150c	7-29	7-8	Chesapeake & Ohio Ry. common (quar.)	75c	6-20	6-1	Continental Motors Corp.	20c	6-26	6-5
Class B	150c	7-29	7-8	3½% convertible preferred (quar.)	87½c	8-1	7-7	Continental Steel Corp.	35c	6-15	6-2
Class A preference	150c	10-29	10-8	Chesbrough Mfg. Co. (Consol.) (quar.)	75c	6-25	6-4	Cook Coffee (quar.)	25c	6-15	6-2
Class B	150c	10-29	10-8	Chicago, Burlington & Quincy RR.	\$2	6-26	6-15	Cook Electric Co., com. (stock dividend)	100%	5-27	5-22
Burrard Dry Docks, Ltd.—				Chicago & Eastern Illinois RR.—				Common	50c	6-22	5-18
45c participating class A (quar.)	111c	6-15	5-22	Class A	50c	7-16	7-1	Copper Range Co. (quar.)	20c	6-15	5-18
Bush Mfg., 4½% preferred (quar.)	28½c	7-1	6-17	Class A	50c	10-16	10-1	Cornell-Dubilier Electric Corp., com. (quar.)	30c	6-24	6-16
5% non-cum. preferred (quar.)	31½c	7-1	6-17	Class A	50c	12-16	12-1	Stock dividend	10%	6-15	5-27
Bush Terminal Buildings, 5% pfd. (quar.)	62½c	7-1	6-15	Chicago Mill & Lumber Co. (quar.)	30c	6-30	6-16	\$5.25 series A preferred (quar.)	\$1.31½	7-15	6-19
7% preferred (accum.)	\$1.75	7-1	6-15	Extra	30c	6-30	6-16	Corporate Investors, Ltd., class A	16c	7-15	6-15
Bush Terminal Co. (quar.)	10c	7-13	6-19	Chicago Pneumatic Tool Co., com. (quar.)	50c	7-1	6-16	Coro, Inc.	15c	6-30	6-15
Butler's, Inc., common (quar.)	12½c	7-1	6-15	\$3 convertible preferred (quar.)	75c	7-1	6-16	Corroon & Reynolds Corp.—			
4½% preferred (quar.)	28½c	7-1	6-15	Chicago Rivet & Machine Co. (quar.)	40c	6-15	5-29	\$1 dividend preferred A (quar.)	25c	7-1	6-19
Butte Copper & Zinc Co.	50c	6-23	6-8	Chicago, Rock Island & Pacific RR. Co.—				Cosmopolitan Realty Co. (quar.)	\$1.25	8-15	8-1
Butterfly Hosiery Co., Ltd., common	110c	6-15	5-15	Common (quar.)	\$1	6-30	6-12	Cradock-Terry Shoe, common	50c	7-1	6-15
7% preferred (s-a)	\$13.50	7-30	6-30	5% preferred series A (quar.)	\$1.25	6-30	6-12	5% preferred (s-a)	\$2.50	7-1	6-15
Byron Jackson Co. (quar.)	37½c	8-15	7-31	Chicago, South Shore & South Bend RR.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Textile Co., Ltd., com. (quar.)	115c	7-2	6-5	Firth Carpet Co.	15c	6-15	5-29	Globe Wernicke, common (quar.)	10c	6-15	6-4
7% preferred (quar.)	\$1.75	7-15	6-16	Fittings, Ltd., class A (s-a)	330c	7-1	6-4	7% preferred (quar.)	\$1.75	7-1	6-20
Dominique Oil Fields Co. (monthly)	25c	6-30	6-17	Flintkote Co., \$4 preferred (quar.)	\$1	6-15	6-1	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Douglas & Lomason Co. (quar.)	25c	6-26	6-12	Florida Power Corp., common (quar.)	30c	6-20	6-5	Goldblatt Bros., Inc. (quar.)	12½c	7-1	6-15
Dow Chemical Co., common (quar.)	25c	7-15	6-23	4.90% convertible preferred. Entire issue being called for redemption on July 1 at \$103.50 per share plus this dividend. (Convertible into common until June 29)	\$0.6261	7-1	---	Golden State Co., Ltd., common (quar.)	25c	7-15	6-22
\$4 preferred (quar.)	\$1	7-15	6-23	Florida Power & Light Co., com. (quar.)	40c	6-30	6-5	Goodall Rubber Co. (quar.)	\$1	6-30	6-15
Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-19	Florida Public Utilities, common	15c	7-1	6-19	4% preferred (quar.)	15c	8-15	8-1
Dravo Corp., 4% preference (quar.)	50c	7-1	6-19	4¼% preferred (quar.)	\$1.18½	7-1	6-19	Goodrich (B. P.) Co.	15c	7-1	6-15
Dragon Cement Co. (quar.)	50c	6-19	6-9	Food City Ornamental Iron Co. (s-a)	25c	6-25	6-5	Goodyear Tire & Rubber, common (quar.)	65c	6-30	6-5
Draper Corp. (quar.)	35c	7-1	6-5	Food Fair Stores, Inc., common (quar.)	20c	7-1	6-10	\$5 preferred (quar.)	75c	6-15	5-15
Dresser Industries, Inc., common (quar.)	40c	6-15	6-1	Food Machinery & Chemical Corp. (quar.)	50c	6-30	6-15	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	6-30	6-10
3¾% preferred (quar.)	93¾c	6-15	6-1	Foot Bros. Gear & Machine Corp.	105c	7-1	6-10	Common	50c	7-31	7-10
Du Pont (A. B.) Laboratories—	25c	7-1	6-15	60c conv. pfd. (Entire issue called for redemption on Aug. 1 at \$12 per share plus this dividend, convertible into common until July 30)	81½c	6-15	6-1	4% preference (quar.)	\$12½c	6-15	5-15
5% convertible preferred (quar.)	25c	7-1	6-15	Food Stores, Inc., common (quar.)	15c	8-1	---	Gordon Mackay Stores, Ltd., class A	125c	6-15	5-15
du Pont (E. I.) de Nemours & Co.	\$1.12½	7-25	7-10	Foot & Burt Co.	25c	6-15	6-3	Class B	50c	6-15	6-1
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-25	Graham-Paige Corp.	125c	6-15	5-25
\$3.50 preferred (quar.)	87½c	7-1	6-15	Ford Motor Co. of Canada, Ltd.	150c	6-15	5-8	Class A (quar.)	125c	9-15	8-25
Duke Power Co., common	37½c	7-1	6-15	Class A (quar.)	150c	6-15	5-8	Class A (quar.)	125c	12-15	11-25
7% preferred (quar.)	\$1.75	7-1	6-15	Class B (quar.)	25c	6-15	6-1	Graham-Paige Corp.	62½c	7-1	6-20
Dun & Bradstreet, Inc.	\$1.12½	7-1	6-10	Port Wayne Corrugated Paper	37½c	7-1	6-15	5% preferred series A (accum.)	31½c	8-1	7-10
4¼% preferred (quar.)	\$1.12½	7-1	6-10	Foster & Kleiser Co., class A pfd. (quar.)	25c	6-30	6-22	5% conv. preferred (accum.)	10c	6-25	6-15
Dunhill International, Inc. (quar.)	25c	6-22	6-12	Fostoria Pressed Steel (quar.)	115c	7-24	6-30	Grand Rapids Varnish (quar.)	56½c	7-15	6-25
Dunlop Rubber, Ltd.	51½c	7-1	6-15	Foundation Co. of Canada, Inc.	7½c	6-15	6-5	Grand Union Co., 4¼% preferred (quar.)	3c	6-30	6-5
American deposit receipts ordinary (final)	40c	7-1	6-15	Fowkes Brothers & Co. (quar.)	\$1	6-15	6-1	Granite City Steel Co., com. (stock dividend)	\$1.37½	6-15	6-5
Duquesne Light Co., common (increased)	46½c	7-1	6-15	Franklin Kentucky Natural Gas Co.	8c	6-15	6-1	Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3
3.75% preferred (quar.)	46½c	7-1	6-15	Franklin Custodian Funds, Inc.	100%	7-15	6-30	3¾% preferred (quar.)	93¾c	7-1	6-3
4% preferred (quar.)	51½c	7-1	6-15	Preferred Stock series	8c	6-15	6-1	Gray Drug Stores (quar.)	25c	7-1	6-18
4.15% preferred (quar.)	51½c	7-1	6-15	Franklin Life Insurance (stock dividend)	100%	7-15	6-30	Great American Indemnity (quar.)	12½c	6-15	5-20
Duraloy Co. (quar.)	5c	6-30	6-15	Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3	Great Lakes Engineering Works	15c	6-15	6-4
Duriron Co., 5% preferred (quar.)	31½c	9-1	8-21	4¾% preferred (quar.)	\$1.19	7-1	6-12	Great Lakes Industries, Inc. (quar.)	10c	6-24	6-10
5% preferred (quar.)	31½c	9-1	8-21	Friedfert Corp., common	15c	7-31	7-15	Great Lakes Paper, Ltd., common (quar.)	140c	6-30	6-1
5% preferred (quar.)	31½c	12-1	11-21	\$2.20 preferred (quar.)	55c	7-31	7-15	Class A preferred (quar.)	162½c	6-30	6-1
Duval Sulphur & Potash Co. (quar.)	31½c	6-30	6-10	Frontier Refining Co., common (quar.)	5c	6-15	6-1	Class B preference (quar.)	130c	6-30	6-1
East Tennessee Natural Gas Co.	32½c	7-1	6-20	Fruit of the Loom, Inc.	\$1.50	7-1	6-11	Great Lakes Power, Ltd.	131½c	6-30	6-1
5.20% preferred (quar.)	32½c	7-1	6-20	\$3 non-cumulative preferred (s-a)	25c	8-1	7-20	Great Lakes Towing Co.	25c	6-30	6-14
Eastern Bakeries, Ltd.	181	7-15	6-30	Fuller Brush Co., class A (quar.)	\$1	8-1	7-20	Great Northern Ry., non-cum. pfd. (quar.)	\$1	6-18	5-25
4% participating preferred (quar.)	25c	7-1	6-8	Class AA (quar.)	25c	6-30	6-15	Great West Life Assurance Co. (Winnipeg)	150c	7-2	6-19
Eastern Gas & Fuel Associates, com. (quar.)	\$1.12½	7-1	6-8	Fuller (George A.) Co. (quar.)	22c	6-16	6-1	Quarterly	30c	7-2	6-10
4¼% preferred (quar.)	\$1.12½	7-1	6-10	Fundamental Investors, Inc.	22c	6-16	6-1	7% preferred (quar.)	\$1.75	7-2	6-10
Eastern Stainless Steel (stock dividend)	\$1.75	7-1	6-5	Funsten (R. E.) Co.	56½c	7-1	6-15	Green (Daniel) Co.	48c	6-15	6-5
Eastern States Corp., \$7 pfd. A (accum.)	\$1.50	6-19	6-2	Galveston-Houston Co. (quar.)	25c	7-1	6-18	Greene Cananea Copper Co.	50c	6-19	6-5
\$6 preferred B (accum.)	\$1.50	6-19	6-2	Garfield (Julius) & Co., common (quar.)	37½c	6-30	6-15	Greening (B.) Wire Co., Ltd.	15c	7-1	6-11
Eastern Sugar Associates, \$2 pfd. (quar.)	40c	7-1	6-5	4¼% convertible preferred (quar.)	28½c	6-30	6-15	Greenwich Water System, 6% pfd. (quar.)	\$1.50	6-30	6-10
Eastman Kodak Co., common	\$1.50	7-1	6-5	5½% preferred (quar.)	34½c	6-30	6-15	Greyhound Corp., common (quar.)	25c	6-30	6-10
6% preferred (quar.)	15c	7-2	6-15	Garrett Corp. (quar.)	40c	6-20	6-8	4¼% preferred (quar.)	\$1.06½	7-1	6-16
Easy Washing Machine Co., Ltd.	15c	7-2	6-15	Gary (Theodore) & Co.	20c	7-1	6-20	Griesdieck Western Brewery, com. (quar.)	37½c	8-1	7-16
Extra	15c	7-2	6-15	\$1.60 1st preferred (accum.)	130c	7-1	6-1	5% convertible preferred (quar.)	37½c	8-1	7-16
Eaton & Howard Balanced Fund—	29c	6-25	6-15	5% preferred (quar.)	\$1.25	7-1	6-1	Grinnell Corp. (quar.)	50c	6-20	5-20
From investment income	21c	6-25	6-15	5½% preferred (quar.)	\$1.38	7-1	6-1	Growth Cos.	10c	6-30	6-15
Eaton & Howard Stock Fund	75c	6-30	6-15	General Acceptance Corp., common (quar.)	25c	6-15	6-1	8c from ordinary net income and 2c from net capital gains	25c	7-1	6-15
Eaton Paper Corp.	5c	6-30	6-10	General American Investors Co., common	10c	7-1	6-17	Gruen Watch Co. (quar.)	20c	7-1	6-15
Economy Baler Co., common (quar.)	5c	6-30	6-10	General American Oil Co. of Texas—	15c	6-30	6-5	Extra	\$1.50	7-15	6-30
Extra	5c	6-30	6-10	Common (quar.)	15c	7-31	6-15	Guarantee Co. of North America (quar.)	\$3	7-15	6-30
5% preferred (quar.)	12½c	6-30	6-10	6% convertible preferred (quar.)							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1932		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
41% Oct 6	64% Jan 10	40 Jun 5	47% Jan 8	Abbott Laboratories	5	40% 41%	40% 40%	40% 40%	40 40%	40 40%	5,300
100 Oct 2	125 Jan 24	100 Jun 5	112 Jan 29	4% preferred	100	*100 101	100 100	*99 1/2 101	*99 1/2 100	*99 1/2 100	100
8% Nov 6	8% May 2	4% Jun 9	6% Jan 23	ACF-Bell Motors Co.	2.50	4 1/2 4 3/4	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,900
24% Nov 26	30% Jan 24	22% Jun 10	26% Jan 6	Acme Steel Co.	10	22 1/2 22 3/4	22 1/2 22 1/2	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	1,600
30% Sep 16	35% Jan 30	28% Jun 10	35% Jan 2	Adams Express Co.	1	28 1/2 28 3/4	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,900
33% Oct 20	42% Jan 8	31 Jun 10	36% Feb 25	Adams-Mills Corp.	No par	*31 1/4 32 1/4	*31 1/4 32 1/4	*31 1/4 32 1/4	*31 1/4 32 1/4	*31 1/4 32 1/4	400
84 Dec 19	64 Sep 24	48% Jun 12	59% Jan 27	Addressograph-Multigraph Corp.	10	49 49 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	1,200
24% Jan 22	32% Oct 9	24% Jun 4	32% Jan 6	Admiral Corp.	1	25 1/2 26	24 1/2 25 1/2	*24 1/2 24 1/2	25 25 1/2	24 1/2 25 1/2	7,300
7% July 17	9% Jan 7	8 1/2 Jun 10	10% Mar 6	Affiliated Gas Equipment com.	1	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	5,700
48 Jan 18	61 May 21	50 Jan 30	61 Mar 3	\$3 preferred w w	30	*50 1/2 50 3/4	*50 1/2 50 3/4	*50 1/2 50 3/4	*50 1/2 50 3/4	*50 1/2 50 3/4	50
24 May 1	29% Dec 22	24 Jun 11	29% Jan 8	Air Reduction Inc common	No par	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	13,100
100% May 2	115% Dec 11	101 1/2 Jun 12	114% Jan 5	4.50% pfd 1951 series	100	*103 104	102 1/2 103	*102 103	*101 102	101 1/2 101 1/2	700
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	100	*151 153	*151 153	*151 153	*151 153	*151 153	10
3% Jan 2	3% Mar 6	2% Jun 9	3% Apr 14	Alaska Juneau Gold Mining	10	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	4,300
18% Oct 29	23% July 1	18 Jun 10	20% Mar 18	Aldens Inc common	5	*18 1/2 18 3/4	*18 1/2 18 3/4	*18 1/2 18 3/4	*18 1/2 18 3/4	*18 1/2 18 3/4	1,400
70 Jan 4	75 May 9	70 1/2 Jan 12	74 Feb 27	4 1/4% preferred	100	*71 72 1/2	*71 72 1/2	*71 72 1/2	*71 72 1/2	*71 72 1/2	35,100
2% Apr 24	8% Dec 23	3% Jun 10	5% Mar 25	Allegheny Corp common	1	4 1/4 4 1/2	3 3/4 4	3 3/4 4	3 3/4 4	3 3/4 4	300
79% May 8	188% Dec 23	132 Feb 9	152 Jan 6	5 1/2% preferred A	100	*139 144	139 139	139 139	*139 143	139 139	100
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	No par	*83 84	83 83	*82 1/2 84	*82 1/2 84	82 1/2 84	3,600
31% Oct 16	46% Jan 21	32% Jun 10	39 Jan 16	Allegheny Ludlum Steel Corp.	1	33 1/2 33 3/4	32 1/2 33 1/4	32 1/2 32 1/2	32 1/2 33	32 1/2 33	100
98 Nov 10	110 Jan 17	99 Jun 11	104 Feb 4	\$4.375 cum preferred	No par	*97 1/2 102	*97 1/2 102	*97 1/2 102	99 99	98 102	700
68 Jan 2	98 Nov 23	94 1/2 Apr 17	98 May 8	Allegheny & West Ry 6% gtd	100	*94 98	*94 98	*93 98	*93 97	*93 97	700
8 Apr 30	10 Dec 23	9 Jan 9	10 1/2 Mar 3	Allen Industries Inc.	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	8,700
67% Aug 7	78% Aug 11	66% Jun 10	76% Jan 2	Allied Chemical & Dye	No par	67 1/2 68	67 1/2 68 1/2	66 1/2 67 1/2	67 67 1/2	66 1/2 67 1/2	300
18 May 28	21% Jan 8	19 1/2 Feb 11	22 Mar 25	Allied Kid Co	5	*19 1/2 20 1/2	19 1/2 19 1/2	*19 1/2 20	*19 1/2 20	*19 1/2 20	1,000
32% Feb 21	36 Mar 27	25% Jun 9	33 Jan 8	Allied Mills	No par	26 1/2 26 1/2	25 1/2 26	25 1/2 25 1/2	26 26	26 26	7,000
36 Apr 17	46% Dec 18	36% Apr 23	40% Jan 8	Allied Stores Corp common	No par	39 39 1/2	37 1/2 39	37 1/2 38 1/2	38 1/2 39	38 1/2 39	14,500
86 July 17	95 Oct 1	90 Jun 4	93% Feb 16	4% preferred	100	*89 91	*89 91	*89 91	*89 91	*89 91	1,700
46% Apr 17	61% Dec 23	48 1/2 Jun 10	59 1/2 Jan 2	Allis-Chalmers Mfg common	20	50 50 1/2	49 50 1/2	48 1/2 49 1/2	49 1/2 50 1/2	50 1/2 50 1/2	600
98% May 1	123 Dec 23	97 1/2 Jun 9	118 1/2 Jan 2	3 1/4% convertible preferred	100	100 100 1/2	97 1/2 100	98 1/2 98 1/2	*99 1/2 102	100 100	12,700
88% Feb 21	98% Dec 30	44% Feb 18	52% May 25	Alpha Portland Cement	No par	47 1/2 48 1/4	47 1/2 48 1/4	46 1/2 47 1/4	*46 1/2 47	46 1/2 47	13,400
67% Oct 16	84% Sep 19	41% Apr 21	54% Jan 20	Aluminum Co of America new	1	44 1/2 44 3/4	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 44	44 1/2 44 1/2	2,800
2% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Aluminum Limited new	No par	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 44	44 1/2 44 1/2	600
23 Nov 24	35 Jan 2	33 1/2 Jan 30	36% Mar 24	Amalgamated Leather Co com	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	5,300
18% Sep 18	25 Jan 11	16% Jun 10	19% Mar 18	6% convertible preferred	50	*36 39 1/2	*36 39 1/2	*35 1/2 39	*35 1/2 39	*35 1/2 39	1,200
141 1/2 Jan 9	125 Apr 9	156 Jun 9	189 1/2 Jan 5	Amalgamated Sugar Co (The)	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	24,300
68% Feb 20	74 Dec 30	61% Apr 23	75% Jan 6	Amerasia Petroleum Corp	No par	163 1/2 164	156 161	157 1/2 161	159 1/2 162 1/2	161 1/2 162 1/2	900
13% May 2	16% Jan 2	12% Apr 23	15% Jan 8	Amer Agricultural Chemical	No par	66 66	65 66 1/2	65 66 1/2	65 1/2 66 1/2	64 1/2 65 1/2	300
73 Apr 29	80 Jan 2	74 1/2 Jun 9	84 1/2 Feb 4	American Airlines common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	110
16% May 5	20% Dec 31	17 1/2 Apr 15	20% Feb 2	3 1/2% cum conv preferred	100	75 1/2 75 1/2	74 1/2 75	*74 1/2 75	75 75 1/2	74 1/2 75 1/2	9,200
88 Nov 28	61% Feb 19	50 Jun 12	59 Jan 6	American Bank Note common	10	*17 1/2 17 1/2	*17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	300
10% Dec 18	15% Aug 7	8% Jun 10	12% Jan 29	6% preferred	50	52 52	52 52	*50 51 1/2	51 1/2 51 1/2	50 50	4,000
43 Dec 19	83% Aug 7	41 Jun 10	47 Feb 26	American Bosch Corp common	2	9 1/2 9 1/2	9 1/2 9 1/2	8 1/2 9	8 1/2 9	8 1/2 9	300
26% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	2nd preferred 1952 ser 5 1/2%	50	*41 41 1/2	*41 1/2 43 1/2	41 41 1/2	*41 42 1/2	*41 1/2 42	2,200
148 Oct 17	107 Apr 22	95 1/2 Jun 11	103 1/2 Feb 20	Amer Brake Shoe Co com	No par	37 1/2 38 1/4	37 1/2 38	37 1/2 3			

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
15% Oct 7	27% Jan 22	16% Jun 9	23% Mar 27	Argo Oil Corp	5	18 1/4	18 1/4	16 1/4	18	16 1/4	17 1/4	17 1/4	18 1/4	5,100
35% May 1	42% Dec 31	35% Jun 10	43% Jan 5	Armco Steel Corp	10	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	13,000
8% Oct 22	12% Mar 5	10 1/2 Jan 2	12% Mar 26	Armour & Co of Illinois com	5	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	16,000
77% Oct 22	96 Mar 13	83 Jan 2	93 Mar 25	\$6 conv prior preferred	No par	83	88	87	87	87	87	87	87	700
46% Nov 10	57 Jan 28	48 1/2 Feb 9	55 1/2 May 22	Armstrong Cork Co com	No par	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	3,300
92% Jan 3	99 Apr 1	91 1/2 May 7	97 Jan 7	\$3.75 preferred	No par	91	92 1/2	92	92	92	92 1/2	91	92 1/2	10
107 1/2 Nov 3	116 1/2 Jan 22	108 Jun 4	112 1/2 May 25	\$4 convertible preferred	No par	108	108	106 1/2	108	106 1/2	107 1/2	107 1/2	108 1/2	50
16% Jan 22	19 Dec 31	16 1/2 May 28	19 1/2 Jan 2	Arnold Constable Corp	5	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	1,300
7% Oct 24	9% Dec 19	7% Jun 9	10 1/2 Mar 26	Artloom Carpet Co Inc	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800
25% May 6	32% Dec 31	26 1/2 Jun 10	32% Jan 6	Arvin Industries Inc	2.50	28	28 1/2	28	28 1/2	27	27	27	27	16,800
16% Oct 22	23% Mar 25	14 1/2 Jun 10	18 1/2 Mar 25	Ashland Oil & Refining Co	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	1,000
27% Dec 29	31 Aug 18	25 1/2 Jun 10	29 Mar 27	2nd preferred \$1.50 series	No par	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	3,400
18% Feb 20	22 1/2 July 25	19 1/2 Feb 16	22 1/2 Mar 11	Associated Dry Goods Corp	1	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	240
91 Feb 28	101 Dec 16	93 1/2 Jun 11	100 Jan 22	5.25% 1st preferred	100	94	94	94	94	93 1/2	94	93 1/2	94	70
91 Jan 2	98 Jan 23	86 Jan 6	99 1/2 Apr 22	6% 2nd preferred	100	97	98	97 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	4,200
		28 Jun 10	32 Mar 25	Associates Investment Co	10	29 1/2	29 1/2	29 1/2	29 1/2	28	29	28 1/2	28 1/2	8,600
73% Feb 27	104% Dec 15	88 1/2 Jun 9	103 Jan 5	Atchafon Topeka & Santa Fe	50	91	91 1/2	88 1/2	90 1/2	88 1/2	90 1/2	91	92 1/2	2,300
51% Jan 4	58 Jun 13	51 1/2 Jun 2	57 1/2 Jan 13	Common	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,800
21% Jan 27	27 Dec 1	25 1/2 Feb 18	28 1/2 Jan 6	Preferred	50	26	26 1/2	25 1/2	26	25 1/2	26	26 1/2	26 1/2	80
94 Aug 26	97 1/2 Nov 6	93 Apr 29	97 1/2 Mar 25	Atlantic City Electric Co	100	93	93	91	94	91	93	91	92	4,900
78% Jan 9	123% Dec 23	95 1/2 Jun 10	119% Jan 2	4% preferred	100	99	99 1/2	95 1/2	98 1/2	95 1/2	97	97 1/2	97 1/2	14,500
96% Feb 28	110 Dec 22	107 1/2 Apr 24	114 Mar 3	Atlantic Coast Line RR	No par	109	112	106	109	106	109	106	109	190
31 Sep 15	36 1/2 May 8	27% Jun 9	33% Jan 2	Atlantic G & W I SS Lines	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	3,800
293% Jan 2	100% Jan 24	90 Apr 14	99 Jan 22	Atlantic Refining common	10	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	91	91	1,300
26% May 1	30% Jan 26	28% Jun 10	30% Feb 2	Preferred \$3.75 series B	100	29	29 1/2	29	29 1/2	28 1/2	29	29	29	40
				Atlas Corp	5	32	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200
31% Sep 30	44 1/2 Jan 50	31 1/4 Apr 24	36 1/4 Mar 27	Atlas Powder	20	101	101	100	102	100	100	99 1/2	99 1/2	400
102% Oct 2	117 1/2 Jan 30	99 Jun 11	108 1/2 Mar 18	Common (voting)	20	18	18	17 1/2	20	17 1/2	20	18 1/2	18 1/2	100
24% Feb 4	31 Mar 3	18 May 8	27 Jan 7	4% convertible pfd series A	100	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600
5% Oct 16	7% Dec 23	6 1/2 Feb 18	7 1/2 Mar 9	Atlas Tack Corp	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
14% May 5	17 Nov 3	15 1/2 May 5	16 1/2 Mar 13	Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	21,700
6 Oct 30	9% Jan 5	7 1/2 Jan 5	11% Mar 4	Conv prior pref (\$1.20)	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
12% Apr 17	15 1/2 Jan 3	13 1/2 Jan 9	17% Mar 6	Autocar Co	5c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
6% Jun 3	8 1/2 Jun 21	7 1/2 Jun 9	8 1/2 Feb 26	Automatic Canteen Co of Amer	5	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	
42% Jun 26	50 1/2 Nov 14	44 1/2 Jun 8	52 1/2 Feb 26	Aveco Mfg Corp (The) common	3									
				\$2.25 conv preferred	No par									
B														
6% Dec 22	9% Jan 30	5% Jun 10	7 Jan 16	Babbitt (T) Inc	1	6	6	5 1/2	6	5 1/2	6	5 1/2	6	1,200
31% Oct 16	39 1/2 Dec 10	35 1/2 Jan 14	42 1/2 Mar 25	Babeck & Wilcox Co (The) No par	1	38 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	3,200
8% Oct 6	11 1/2 Jan 22	9 1/2 Jun 10	11 1/2 Mar 26	Baldwin-Lima-Hamilton Corp	13	10	10 1/2	9 1/2	10	9 1/2	10	10	10	17,200
17% Feb 20	29% Dec 23	23% Jun 9	30% Mar 19	Baltimore & Ohio common	100	24 1/2	25 1/2	23 1/2	25	23 1/2	24 1/2	24 1/2	24 1/2	45,900
36% Feb 20	49 1/2 Nov 13	44 Jun 10	46 1/2 Mar 25	4% noncumulative preferred	100	45 1/2	45 1/2	44 1/2	45 1/2	44	44 1/2	44 1/2	44 1/2	2,100
18 Apr 23	23 1/2 Jun 26	19 1/2 Jun 9	22 1/2 Mar 17	Bangor & Aroostook common	50	20 1/2	21	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
68% Jan 11	73 Nov 24	67 Jun 9	76 1/2 Mar 17	Convertible 5% preferred	100	69 1/2	69 1/2	67	69	67	68	68	68	180
42 Oct 16	54 1/2 Dec 10	49 Feb 13	59 1/2 Apr 7	Barber Oil Corp new	10	51	51	49 1/2	50 1/2	49 1/2	49 1/2	50	50 1/2	2,900
15% Dec 22	19% Jan 10	15 1/2 Jun 10	17 1/2 Mar 12	Barker Brothers common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
36 May 7	41 Jan 23	38 Jan 12	39 1/2 Feb 18	4 1/2% preferred	50	39	40	39	40	39	40	38	40	50
20% May 23	24 1/2 Dec 2	21 Jun 10	25 1/2 Mar 19	Bath Iron Works Corp	10	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	1,800
9% Feb 21	11 1/2 Dec 5	9 1/2 Feb 13	11 1/2 Feb 27	Bayuk Cigars Inc	No par	10	10 1/2	9 1/2	10	9 1/2	10 1/2	9 1/2	9 1/2	2,300
33% Apr 16	40 Dec 22	34 1/2 May 20	40 Jan 23	Beatrice Foods Co common	12.50	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1			

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Range for Previous Year 1932		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
104 1/4 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry 100	100	103 1/4 104	103 1/4 104	103 1/4 104	104 1/4 104	104 1/4 105	100
34 Feb 20	41 1/2 Dec 10	34 1/2 Jun 10	43 Mar 4	Carolina Power & Light No par		37 37	35 1/2 37	34 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	4,800
39 1/4 Oct 30	53 1/4 Dec 28	42 Apr 6	49 Jan 16	Carpenter Steel Co 5	5	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	200
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/2 Mar 5	Carrier Corp common 10	10	41 1/2 42 1/2	39 1/2 41 1/2	39 1/2 40 1/2	40 1/2 41 1/2	40 1/2 40 1/2	12,100
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series 50	50	66 68	64 1/2 64 1/2	63 65	64 1/2 66 1/2	64 1/2 66 1/2	100
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	Conv preferred 4.80% series 50	50	83 84	79 83 1/2	79 81	81 81	81 81	500
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Jun 10	14 1/2 Mar 27	Carriers & General Corp 1	1	13 1/2 13 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,900
22 Oct 21	30 1/2 Apr 18	17 1/2 Jun 10	25 Jan 5	Case (J I) Co common 12.50	12.50	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	9,000
14 1/2 Nov 3	15 1/2 Aug 21	12 1/2 Jun 10	14 1/2 Jan 9	7% preferred 100	100	125 125	120 125	120 121	122 122	121 123 1/2	60
47 1/2 Jan 2	66 Dec 31	51 1/2 Jun 10	65 1/2 Jan 2	Caterpillar Tractor common 10	10	54 55 1/2	52 54 1/2	51 1/2 52 1/2	53 53 1/2	53 1/2 53 1/2	6,300
99 1/2 Jan 3	104 1/2 Aug 7	97 Jun 2	105 Feb 24	Preferred 4.20% 100	100	95 97	95 97	95 97	95 97	95 97	18,600
33 1/2 Oct 30	51 1/2 Jan 2	25 May 26	38 1/2 Jan 6	Celanese Corp of Amer com No par		25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	320
131 1/2 Dec 5	150 1/2 Feb 26	120 Jun 3	133 1/2 Jan 5	7% 2nd preferred 100	100	120 1/2 122	120 1/2 121	121 1/2 121 1/2	121 1/2 121 1/2	120 120 1/2	1,500
94 1/2 Nov 6	110 1/2 Jan 2	78 Jun 12	98 Jan 5	4 1/2% conv preferred series A 100	100	80 1/2 81	79 1/2 81 1/2	79 1/2 79 1/2	78 79 1/2	78 79 1/2	3,800
15 1/2 Oct 24	19 1/2 Jan 2	16 1/2 Jun 12	16 1/2 Mar 26	Celotex Corp common No par		17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	17 1/2 17 1/2	17 1/2 17 1/2	100
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 18	5% preferred 20	20	20 20 1/2	20 20	20 20 1/2	20 20	20 20	1800
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 Mar 25	Central Aguirre Sugar Co 5	5	20 20 1/2	20 20	20 20 1/2	20 20	20 20	2,900
6 Oct 23	9 1/2 Feb 14	5 1/2 Jun 10	7 1/2 Feb 26	Central Foundry Co 1	1	6 6	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry vtc No par		36 1/2 36 1/2	34 1/2 36	34 1/2 34 1/2	35 1/2 36	35 1/2 35 1/2	3,100
47 1/2 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	5% preferred series B vtc 100	100	67 67	63 1/2 65 1/2	64 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	1,400
10 1/2 Jan 29	13 Dec 22	11 1/2 Apr 30	13 Mar 27	Central Hudson Gas & Elec No par		12 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,000
36 Apr 24	40 1/2 Aug 18	35 1/2 Jun 11	42 1/2 Mar 25	Central Illinois Light common 100	100	36 1/2 36 1/2	36 36 1/2	36 36	35 1/2 36 1/2	36 36 1/2	1,900
104 1/2 Jan 8	110 1/2 Oct 2	97 Jun 12	110 Jan 6	4 1/2% preferred 100	100	98 1/2 99	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	370
19 1/2 Oct 29	21 1/2 Nov 25	20 1/2 Jun 9	20 1/2 Mar 2	Central Illinois Public Service 10	10	18 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,700
15 1/2 Feb 5	24 1/2 Oct 9	20 1/2 Jun 4	28 1/2 Feb 25	Central RR Co of N J class A 50	50	21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	900
15 1/2 Oct 20	20 1/2 Dec 1	18 1/2 Jun 10	22 1/2 Mar 27	Class B 50	50	21 22	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	300
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jun 10	22 1/2 Mar 27	Central & South West Corp 5	5	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19,300
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	17 1/2 Mar 16	Central Violeta Sugar Co 9.50	9.50	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	500
8 Apr 3	10 Jan 29	8 May 13	9 Mar 12	Century Ribbon Mills No par		17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100
134 Dec 9	58 1/2 Feb 8	23 1/2 Jun 4	38 1/2 Jan 5	Cerro de Pasco Corp 5	5	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	5,500
13 1/2 Oct 23	16 1/2 Apr 1	13 1/2 Jun 10	15 1/2 Mar 20	Certain-Teed Products Corp 1	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,500
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	Chain Belt Co 10	10	32 1/2 32 1/2	32 1/2 33	31 1/2 32	31 1/2 32	32 32	700
22 1/2 May 1	30 July 24	27 Jun 9	32 Jan 15	Champion Paper & Fibre Co 100	100	27 1/2 27 1/2	27 27 1/2	26 1/2 27	27 27 1/2	26 1/2 27 1/2	700
98 Jan 18	105 1/2 Oct 21	93 Jun 10	103 1/2 Jan 30	Common 100	100	93 96	93 95	93 93 1/2	94 94	93 95	30
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Jun 9	7 1/2 Mar 27	4.50 preferred No par		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,800
28 May 17	34 1/2 Jan 26	28 1/2 May 1	31 1/2 Feb 4	Checker Cab Manufacturing 1.25	1.25	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	100
33 1/2 Jan 2	39 1/2 Dec 10	34 1/2 Jun 10	41 1/2 Feb 2	Chesapeake Corp of Virginia 5	5	35 1/2 36	34 1/2 35 1/2	34 1/2 35	35 1/2 35 1/2	35 1/2 35 1/2	14,800
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	Chesapeake & Ohio Ry common 25	25	80 1/2 82 1/2	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	100
16 1/2 Feb 20	23 1/2 Dec 23	18 1/2 Jun 9	23 1/2 Mar 13	3 1/2% convertible preferred 100	100	19 19 1/2	18 1/2 19	18 1/2 18 1/2	19 19 1/2	18 1/2 18 1/2	1,600
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	Chicago & East Ill RR com No par		24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 24	23 1/2 24	1,500
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jun 10	21 1/2 Mar 24	Class A 40	40	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18	17 1/2 18	19,400
18 1/2 Feb 20	28 1/2 Dec 12	18 1/2 Jun 10	26 1/2 Jan 5	Chicago Corp (The) 1	1	20 20	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,900
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	Chicago Great Western Ry com 50	50	32 1/2 33	32 32 1/2	31 1/2 32	32 32	32 32 1/2	1,900
12 1/2 Mar 1	18 1/2 Dec 17	14 Jun 12	18 Jan 6	5% preferred 50	50	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	15 15	14 15	2,200
7 Oct 28	10 1/2 Dec 18	8 May 7	10 Jan 6	Chicago Ind & Louisville Ry cl A 25	25	9 9 1/2	8 1/2 9	9 9	9 9 1/2	8 1/2 8 1/2	1,500
18 1/2 Oct 15	24 Mar 19	16 1/2 Jun 10	22 1/2 Jan 13	Class B No par		17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	21,500
139 1/2 Feb 27	51 1/2 Dec 23	42 Apr 23	51								

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
7% Nov 17	10% Jan 21	8 Jun 10	10% Mar 17	10% Mar 17	10% Mar 17	Continental Cop & Steel Ind com-2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,800	
16% Feb 15	18% Jun 30	17% Jun 11	20% Mar 17	20% Mar 17	20% Mar 17	5% convertible preferred-25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300	
11 Nov 17	15% Feb 6	11% Jun 9	13% Mar 3	13% Mar 3	13% Mar 3	Continental Diamond Fibre-5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500	
68% Apr 16	81% Nov 28	68 Jun 11	82% Jan 7	82% Jan 7	82% Jan 7	Continental Insurance-10	70 1/2	72	70 1/2	69	68 1/2	2,100	
7 1/2 Apr 30	10% Nov 28	8 1/2 Jun 10	11% Mar 28	11% Mar 28	11% Mar 28	Continental Motors-1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,700	
85% Jan 2	75 Apr 3	52 Jun 9	62% Jan 8	62% Jan 8	62% Jan 8	Continental Oil of Delaware-5	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	6,900	
19% Oct 28	25 Jan 30	18% Jun 9	22 Mar 18	22 Mar 18	22 Mar 18	Continental Steel Corp-14	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
25% Dec 18	31% Aug 13	23% Jun 10	28% Mar 6	28% Mar 6	28% Mar 6	Cooper-Bessemer Corp common-5	25	25	24 1/2	23 1/2	24	1,100	
18% Oct 22	29% Jan 25	21% Apr 14	26% Jan 27	26% Jan 27	26% Jan 27	Copper Range Co-100	22	22 1/2	21 1/2	21 1/2	21 1/2	2,800	
23% May 2	28% Jan 2	23% Apr 24	27% Feb 3	27% Feb 3	27% Feb 3	Copperweld Steel Co common-5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
44 Dec 12	51% Jan 14	48% Jan 6	52 Jan 28	52 Jan 28	52 Jan 28	Convertible pref 5% series-50	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	20	
17% Jun 10	22% Mar 21	19% Jan 2	26% Mar 25	26% Mar 25	26% Mar 25	Preferred 6% series-50	52 1/2	52 1/2	51 1/2	50 1/2	50 1/2	2,000	
63 Oct 23	69% Jan 9	59 Jun 12	68% Jan 15	68% Jan 15	68% Jan 15	Cornell Dubilier Electric Corp-1	21 1/2	22 1/2	21 1/2	20 1/2	20 1/2	3,900	
66% Nov 5	87% Jan 25	70 Apr 1	79% Jan 6	79% Jan 6	79% Jan 6	Corn Exchange Bank & Tr Co-30	60	60 1/2	60	60 1/2	60 1/2	1,030	
93 Jan 16	99% Apr 22	93% May 11	96% Jan 19	96% Jan 19	96% Jan 19	Corning Glass Works common-5	75 1/2	76 1/2	74 1/2	74 1/2	74 1/2	2,800	
93 Jan 23	99% Apr 23	93% May 11	96% Jan 19	96% Jan 19	96% Jan 19	3% preferred-100	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	---	
65% Feb 1	73 Sep 25	67% Feb 6	73% May 21	73% May 21	73% May 21	Cum pfid 3 1/2% series of 1947-100	95 1/2	97	95 1/2	97	95 1/2	7,200	
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 8	172 Jan 8	172 Jan 8	Corn Products Refining common-25	161	162	161	161	161	250	
34 Jun 12	4% Nov 26	4 Jun 5	5 Jan 20	5 Jan 20	5 Jan 20	7% preferred-100	4	4	4	4	4	500	
1% Oct 16	2% Jan 3	1% May 21	2 Mar 3	2 Mar 3	2 Mar 3	Coty Inc-1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,700	
28% Oct 30	38% Jan 25	29 Jun 10	34% Apr 2	34% Apr 2	34% Apr 2	Coty International Corp-1	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	6,900	
91% Jan 9	97 May 22	87% Jun 1	95 Jan 21	95 Jan 21	95 Jan 21	Crane Co common-25	89	90	88 1/2	88 1/2	87	200	
11% Jun 27	12% Dec 4	12 Jan 5	15% Jun 2	15% Jun 2	15% Jun 2	3% preferred-100	15	15 1/2	14 1/2	14 1/2	14 1/2	10,500	
24% Jun 19	27 Dec 12	25% Jan 3	27% Mar 13	27% Mar 13	27% Mar 13	Creameries of America-1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
12% Oct 22	19% Jan 8	12% Jun 10	15% Mar 2	15% Mar 2	15% Mar 2	Crown Cork & Seal common-250	12 1/2	13	12 1/2	12 1/2	12 1/2	8,300	
132% Nov 13	36% Feb 8	26% Jun 10	34% Jan 15	34% Jan 15	34% Jan 15	\$2 preferred-100	30	30 1/2	28	29 1/2	28 1/2	1,400	
99% Jan 9	103% Jun 13	91 May 18	103 Jan 16	103 Jan 16	103 Jan 16	Crown Zellerbach Corp com new-5	92	92	91 1/2	92 1/2	91 1/2	12,100	
27 Oct 28	39% Jan 30	28 Jun 5	33% Jan 6	33% Jan 6	33% Jan 6	\$4.20 preferred-100	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	210	
77% Oct 23	92% Jan 30	78 Jun 11	89 Mar 17	89 Mar 17	89 Mar 17	Crucible Steel of Amer common-25	80 1/2	80 1/2	79 1/2	79 1/2	78 1/2	4,900	
22 Mar 25	36% Dec 8	23 Jun 10	36% Jan 8	36% Jan 8	36% Jan 8	5% convertible preferred-100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900	
23 Jun 24	36% Dec 8	24 Jun 4	35% Jan 8	35% Jan 8	35% Jan 8	Cuba RR 6% noncum pfid-100	22	24	22 1/2	23 1/2	22 1/2	580	
15% Sep 25	20% Jan 18	15% Apr 10	17 Jan 8	17 Jan 8	17 Jan 8	6% preferred certificates-100	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	4,600	
129% Jan 19	190 Feb 25	185 Jan 8	185 Jan 8	185 Jan 8	185 Jan 8	Cuban-American Sugar common-10	175	195	175	195	170	195	
5% Oct 28	7% Jan 2	6% Jan 2	8% May 21	8% May 21	8% May 21	7% preferred-100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,000	
85 Dec 22	65% May 26	58% Jan 7	64 Mar 17	64 Mar 17	64 Mar 17	Cudahy Packing Co common-10	61	61	59	61 1/2	59 1/2	200	
9% Aug 27	12% Jan 16	9% Jun 9	12% Mar 19	12% Mar 19	12% Mar 19	4 1/2% preferred-100	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	1,000	
26% Apr 24	32 Dec 12	28% Jun 10	34% Jan 29	34% Jan 29	34% Jan 29	Cumco Press Inc-5	29	29 1/2	28 1/2	28 1/2	28 1/2	900	
6 Feb 20	8% Mar 20	6% Jun 9	8% Apr 3	8% Apr 3	8% Apr 3	Cunningham Drug Stores Inc-250	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	12,000	
93 Sep 10	99 Jan 29	94% Jan 2	100 Mar 6	100 Mar 6	100 Mar 6	Curtis Publishing common-1	95	96 1/2	94 1/2	95	95	90	
49% Jan 3	54% Dec 1	51 Jun 3	57% Feb 4	57% Feb 4	57% Feb 4	\$7 preferred-100	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	1,400	
7% Apr 24	10 Jan 7	7% Jun 4	9% Feb 3	9% Feb 3	9% Feb 3	Priority preferred-100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,900	
23% Feb 21	24% Sep 10	24 Jan 2	27% Mar 20	27% Mar 20	27% Mar 20	Curtiss-Wright common-1	25	25 1/2	24 1/2	24 1/2	24 1/2	1,300	
129% Jan 19	132% Dec 16	131 Jan 23	138 Apr 17	138 Apr 17	138 Apr 17	Class A-100	138	138	136	140	136	30	
32% Mar 3	44 Dec 8	35 Jun 10	43 Jan 18	43 Jan 18	43 Jan 18	Cushman's Sons Inc 7% pfid-100	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	3,000	
32% Mar 3	44 Dec 8	35 Jun 10	43 Jan 18	43 Jan 18	43 Jan 18	Cutler-Hammer Inc-100	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	3,000	
D													
32 Jan 2	39% Dec 23	32% Jun 12	40% Mar 23	40% Mar 23	40% Mar 23	Dana Corp common-1	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	3,000	
90 July 23	95 May 8	85 Jun 11	92 Jan 8	92 Jan 8	92 Jan 8	3 1/2% preferred series A-100	84 1/2	86	85	85 1/2	85 1/2	80	
7% Dec 22	13 Jan 2	6% Jun 10	8% Mar 17	8% Mar 17	8% Mar 17	Davega Stores Corp common-250	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400	
13% Dec 22	15% Mar 11	14 Jan 21	14% May 4	14% May 4	14% May 4	5% convertible preferred-20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---	
33% Feb 19	36% Dec 12	32 Jun 9	39% Jan 14	39% Jan 14	39% Jan 14	Davidson Chem Corp (The) com-1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,800	
51 May 15	58% Aug 6	49% Jun 8	57% Mar 16	57% Mar 16	57% Mar 16	Preferred 4.60% series A-80	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	300	
13% Apr 24	16% Dec 12	13% Jun 10	16% Jan 29	16% Jan 29	16% Jan 29	Daystrom Inc-10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900	
33% Feb 19	36% Dec 12	33% Jun 10	38% Mar 13	38% Mar 13	38% Mar 13	Dayton Power & Light common-7	34 1/2	35	33 1/2	33 1/2	33 1/2	4,000	
85% Jan 2	96% July 15	82% May 28	92 Jan 2	92 Jan 2	92 Jan 2	Preferred 3.75% series A-100	83	84 1/2	84 1/2	85	83	10	
88 Jan 28	96% Jun 19	83 Apr 28	92 Jan 16	92 Jan 16	92 Jan 16	Preferred 3.75% series B-100	83 1/2	84 1/2	83 1/2	84 1/2	84	1,700	
92% Jan 21	99% Jun 9	86 Jun 3											

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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
8 1/2 May 1	7 1/2 Dec 2	7 1/2 Jan 8	9 1/2 Mar 3	Eureka Williams Corp.	5	*7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	*7 1/2 7 1/2	600
10 1/2 Nov 6	15 1/2 Mar 4	11 Jan 15	14 1/2 Mar 9	Evans Products Co.	5	*11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 12	*11 1/2 12 1/2	400
11 Jan 22	13 1/2 Oct 2	13 Jan 13	16 1/2 May 4	Eversharp Inc.	1	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	5,200
44 May 17	55 1/2 Dec 3	48 1/2 Jun 10	59 1/2 Mar 4	Ex-Cello Corp.	3	51 51 1/2	48 1/2 50 1/2	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	4,000
1 1/2 Dec 16	3 1/2 Feb 15	2 Jan 2	3 1/2 Jan 26	Exchange Buffet Corp.	2.50	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	200
F											
31 1/2 Oct 29	27 1/2 Jan 3	23 1/2 Jan 13	28 1/2 Mar 25	Fairbanks Morse & Co.	No par	25 1/2 26	24 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	2,500
7 Sep 12	7 1/2 Nov 12	7 1/2 Jan 2	10 1/2 Mar 25	Fairchild Engine & Airplane Corp.	1	8 8 1/2	7 1/2 8 1/2	7 1/2 8	7 1/2 8 1/2	8 8 1/2	22,700
20 1/2 Sep 29	23 1/2 Jan 11	20 1/2 Feb 18	22 1/2 May 11	Fajardo Sugar Co.	20	*21 1/2 22	*21 1/2 21 1/2	21 1/2 21 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	100
12 1/2 Jan 3	16 1/2 Jan 29	14 1/2 Jun 5	16 1/2 Mar 24	Falstaff Brewing Corp.	1	14 1/2 14 1/2	14 1/2 14 1/2	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,300
15 1/2 Jan 2	19 1/2 Jan 4	16 1/2 Jun 5	19 Jan 8	Family Finance Corp common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,700
83 1/2 Nov 5	57 1/2 Dec 3	49 1/2 Jun 10	57 Jan 14	5% preferred series B	50	*49 1/2 51	*49 1/2 51	49 1/2 49 1/2	*49 50 1/2	*49 50 1/2	100
23 1/2 Oct 29	30 1/2 Dec 23	25 1/2 Feb 19	34 1/2 Apr 14	Pansteel Metallurgical Corp. No par	1	28 1/2 28 1/2	26 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,500
12 1/2 Feb 28	16 1/2 Dec 9	14 Jun 10	18 Mar 9	Pedders-Quigan Corp common	1	15 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	10,800
48 1/2 Feb 19	60 Dec 9	50 Jun 4	53 1/2 May 4	5% conv cum pfd ser A	50	*57 1/2 61	*57 1/2 61	*56 61	*56 61	*57 61	---
4 1/2 May 1	6 1/2 Dec 2	5 1/2 Jun 10	7 1/2 Apr 1	5 1/2 conv pfd 1953 series	50	*48 1/2 51	*48 1/2 49 1/2	*47 50	*47 1/2 50	*49 1/2 51	---
24 1/2 Dec 16	26 1/2 Nov 3	24 Apr 1	27 1/2 May 21	Federal-Fawcett Corp.	2	6 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,500
37 1/2 Feb 21	47 Dec 26	40 1/2 Apr 28	48 Jan 8	Federal-Mogul Corp new	2	*26 26 1/2	26 1/2 26 1/2	26 26 1/2	26 1/2 26 1/2	*25 1/2 26 1/2	1,100
100 Jan 3	106 Sep 26	98 May 27	105 Mar 2	Federated Dept Stores common	5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	3,900
11 1/2 Dec 19	16 1/2 Jan 19	11 Jun 9	105 Mar 2	4 1/2% preferred	100	*98 1/2 99	98 98 1/2	*98 99	*98 99	*98 98 1/2	70
25 1/2 Nov 7	38 1/2 Apr 2	20 Jun 10	25 1/2 Jan 2	Felt & Tarrant Mfg Co.	5	*11 1/2 11 1/2	x11 11	*10 1/2 11 1/2	*10 1/2 11	*11 11	700
68 1/2 Mar 3	83 1/2 Nov 20	68 1/2 Jun 10	84 1/2 Jan 6	Fidelity Phoenix Fire Ins N Y	10	*72 72 1/2	71 72	68 1/2 69 1/2	69 1/2 70	71 71 1/2	1,700
50 May 1	74 1/2 Dec 30	58 Jun 9	75 1/2 Jan 6	Firestone Tire & Rubber com	12.50	59 60 1/2	58 59 1/2	59 1/2 59 1/2	59 1/2 61 1/2	61 1/2 62	5,700
104 Jan 12	107 Apr 30	101 1/2 Jun 1	108 1/2 Jan 6	4 1/2% preferred	100	101 1/2 102 1/2	*101 1/2 102 1/2	101 1/2 101 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	50
34 1/2 Mar 13	47 1/2 Dec 2	41 May 8	48 Feb 4	First National Stores	No par	*43 43 1/2	42 1/2 43 1/2	42 1/2 42 1/2	*42 1/2 43 1/2	42 1/2 43 1/2	700
9 1/2 May 17	13 Dec 30	10 1/2 Jun 12	13 1/2 Mar 17	Firth (The) Carpet Co.	5	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,000
27 1/2 Sep 18	32 1/2 Mar 20	27 1/2 Jun 10	32 1/2 Mar 20	Flinthote Co (The) common	No par	28 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	2,400
96 May 20	101 1/2 Aug 7	96 Apr 24	100 Feb 11	4 1/2% preferred	No par	*96 98	96 96 1/2	*96 98	*96 98	*96 98	60
19 1/2 May 2	24 1/2 Sep 3	19 1/2 Jun 9	24 1/2 Mar 27	Florence Store Co.	1	*19 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20 1/2	*19 1/2 20 1/2	2,400
17 1/2 Mar 7	24 1/2 Dec 18	21 1/2 Jun 10	26 1/2 Mar 17	Florida Power Corp.	7 1/2	22 1/2 23	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	14,200
25 1/2 Jan 25	34 1/2 Nov 19	31 1/2 Jun 9	38 1/2 Mar 13	Florida Power & Light Co. No par	1	33 1/2 33 1/2	31 1/2 33	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	4,100
13 1/2 Jun 3	20 Dec 31	18 1/2 Jan 29	29 1/2 Mar 13	Florsheim Shoe class A	No par	*25 35	*20 35	*25 35	*25 35	*25 35	---
14 1/2 Oct 16	23 1/2 Jan 30	13 1/2 Jun 9	17 1/2 Jan 6	Follansbee Steel Corp.	10	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	14 1/2 14	14 1/2 14 1/2	2,500
19 1/2 Apr 18	24 1/2 Dec 31	22 1/2 Feb 11	26 1/2 Jun 3	Food Fair Stores Inc common	1	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	2,600
92 1/2 Jan 10	98 1/2 Dec 11	93 Jun 8	99 Jan 8	\$4.20 div cum pfd ser of '51	15	93 93	*92 94 1/2	*92 94 1/2	*92 94 1/2	*92 94 1/2	10
38 1/2 Oct 29	56 1/2 Jan 28	34 1/2 Jun 12	43 1/2 Jan 3	Food Machinery & Chem Corp.	10	36 1/2 36 1/2	35 1/2 36 1/2	x34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35	8,100
95 1/2 Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3 1/2% convertible preferred	100	94 1/2 95	81 83	82 82 1/2	81 82 1/2	81 1/2 83	340
90 1/2 Jan 2	98 1/2 Nov 26	90 1/2 Jun 2	96 1/2 Jan 12	3 1/2% preferred	100	*90 1/2 91	*90 1/2 91	90 1/2 91	*91 1/2 92	91 1/2 92	260
17 1/2 Nov 17	24 1/2 July 1	15 1/2 Jun 10	23 1/2 Jan 20	Foster-Wheeler Corp.	10	16 1/2 16 1/2	16 1/2 17	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,400
12 Dec 19	19 Feb 18	11 1/2 Jun 11	13 1/2 Apr 15	Francisco Sugar Co.	No par	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	*11 1/2 11 1/2	1,400
10 1/2 Jan 9	13 1/2 Sep 30	10 1/2 Jun 10	13 1/2 Apr 13	Franklin Stores Corp.	1	*11 11 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 11	10 1/2 11	1,400
35 1/2 May 20	46 Jan 14	40 1/2 Feb 20	61 1/2 Mar 17	Freeport Sulphur Co.	10	46 1/2 47	45 1/2 46 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45	5,000
13 1/2 Dec 23	18 1/2 May 11	10 May 15	14 1/2 Jan 9	Friedberg Corp.	1	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	*10 10 1/2	1,000
22 1/2 Apr 4	27 1/2 Aug 11	23 1/2 Jun 10	27 1/2 Mar 24	Fruehauf Trailer Co common	1	24 1/2 24 1/2	24 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,900
78 1/2 Jan 10	84 1/2 Mar 20	75 Mar 25	78 Jan 8	4% preferred	100	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	*77 1/2 77 1/2	*77 1/2 77 1/2	130
G											
8 1/2 Dec 30	8 1/2 Jan 4	5 1/2 Jun 2	7 1/2 Mar 3	Gabriel Co (The)	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	500
x15 May 15	19 1/2 Dec 18	17 Jun 10	20 1/2 Jan 28	Gair Co Inc (Robert) common	1	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,100
6 1/2 May 15	8 1/2 Jan 8	7 1/2 Jan 2	8 1/2 Apr 13	Gamble-Skogmo Inc common	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,000
36 Apr 16	39 1/2 Sep 8	36 1/2 Apr 1	38 1/2 May 19	5% convertible preferred	50	*37 1/2 38 1/2	37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	100
18 May 15	26 1/2 Dec 31	20 1/2 Jun 10	27 1/2 Jan 2	Gamevill Co (The)	No par	21 1/2 22	21 1/2 21 1/2	20 1/2 21 1/2	*20 1/2 21	*20 1/2 20 1/2	1,400
22 1/2 May 20	26 1/2 Dec 15	24 Jun 10	28 1/2 Jan 27	Gardner-Denver Co.	5	24 1/2 24 1/2	24 1/2 25 1/2	24 24	*24 1/2 25	*24 1/2 25	800
22 1/2 Feb 5	34 1/2 Dec 8	25 Jun 9	33 1/2 Jan 20	Gardner Corp (The)	2	*27 27 1/2	25 26 1/2	25 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,100
8 1/2 Sep 17	8 1/2 Jan 22										

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
23% Apr 25	31% July 15	20% Jun 10	26% Jan 29	34% Mar 5	36% Mar 5	34% Mar 5	36% Mar 5	Grumman Aircraft Corp.	1	21 21 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21	20 1/2 21	10,700		
7 Dec 19	13 1/2 Mar 21	7 1/2 Jan 27	8 1/2 Jan 9	56% Feb 6	56% Feb 6	56% Feb 6	56% Feb 6	Guantanamo Sugar	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,800		
25 Feb 20	38% Dec 23	30 1/2 Apr 6	38% Jan 5	14 Jan 23	14 Jan 23	14 Jan 23	14 Jan 23	Gulf Mobile & Ohio RR com.	No par	32 1/2 33 1/2	31 1/2 32 1/2	32 1/2 32 1/2	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	9,500		
63 Feb 27	77 Nov 28	69 1/2 Jun 9	77 Jan 5	71 Jan 30	71 Jan 30	71 Jan 30	71 Jan 30	\$5 preferred	No par	70 1/2 71	69 1/2 71	70 1/2 71	70 1/2 71	71 1/2 71	71 1/2 71	1,110		
46% Oct 16	58% Jan 25	42 1/2 Jun 9	50% Mar 27	106 1/2 Feb 10	106 1/2 Feb 10	106 1/2 Feb 10	106 1/2 Feb 10	Gulf Oil Corp.	25	44 44 1/2	42 1/2 44	42 1/2 44	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	23,800		
		20% Jun 9	23 May 20	100 1/2 Mar 30	103 1/2 Jan 16	103 1/2 Jan 16	103 1/2 Jan 16	Gulf States Utilities Co.	No par	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	5,200		
97 1/2 Jan 3	103 May 7	100 1/2 Mar 30	103 1/2 Jan 16	103 1/2 Jan 16	103 1/2 Jan 16	103 1/2 Jan 16	103 1/2 Jan 16	Common new	No par	94 97 1/2	92 95	92 95	94 94	92 95	92 95	50		
98 1/2 Jan 2	106 1/2 May 20	94 Jun 10	105 1/2 Jan 8	105 1/2 Jan 8	105 1/2 Jan 8	105 1/2 Jan 8	105 1/2 Jan 8	\$4.20 dividend preferred	100	95 95	95 95	94 94	94 94	93 94 1/2	93 94 1/2	---		
105 Dec 16	105 Dec 16	98 May 20	105 Jan 8	105 Jan 8	105 Jan 8	105 Jan 8	105 Jan 8	\$4.40 dividend preferred	100	95 97 1/2	95 97 1/2	94 97 1/2	94 97 1/2	94 97 1/2	94 97 1/2	---		
		98 May 20	105 Jan 8	105 Jan 8	105 Jan 8	105 Jan 8	105 Jan 8	\$4.44 dividend preferred	100							---		
H																		
30% Mar 26	33% Dec 24	33 1/2 Jan 12	36% Mar 5	34% Mar 5	34% Mar 5	34% Mar 5	34% Mar 5	Hackensack Water	25	34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	33 1/2 35	33 1/2 35	500		
44 Feb 19	55 Dec 9	48% Jun 4	56% Feb 6	56% Feb 6	56% Feb 6	56% Feb 6	56% Feb 6	Halliburton Oil Well Cementing	5	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	5,900		
15% May 26	17 1/2 Jan 3	16 Jan 2	18% Jan 13	18% Jan 13	18% Jan 13	18% Jan 13	18% Jan 13	Hall (W F) Printing Co.	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	2,300		
11% May 29	18 1/2 July 16	12 1/2 Jun 10	14 Jan 23	14 Jan 23	14 Jan 23	14 Jan 23	14 Jan 23	Hamilton Watch Co com.	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,000		
68 May 26	81 Feb 19	65 May 27	71 Jan 30	71 Jan 30	71 Jan 30	71 Jan 30	71 Jan 30	4% conv preferred	100	65 1/2 65 1/2	65 1/2 65	65 1/2 65	65 1/2 65	65 1/2 65	65 1/2 65	20		
114 Nov 19	17 1/2 Sep 9	13 1/2 Jun 10	16% Jan 5	16% Jan 5	16% Jan 5	16% Jan 5	16% Jan 5	Hammermill Paper Co.	2.50	14 14 1/2	14 14	13 1/2 13 1/2	14 14	13 1/2 14	13 1/2 14	1,500		
102 1/2 Jan 23	107 Jan 18	100 Jun 8	106 1/2 Feb 10	106 1/2 Feb 10	106 1/2 Feb 10	106 1/2 Feb 10	106 1/2 Feb 10	Hanna (M A) Co \$4.25 pfd.	No par	100 100	100 100	100 100	100 100	100 100	100 100	110		
26% Oct 23	34 1/2 Aug 5	25% Jun 10	31 Feb 2	31 Feb 2	31 Feb 2	31 Feb 2	31 Feb 2	Harbison-Walk Refractor com.	15	26 1/2 27	26 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,600		
139 1/2 Oct 2	142 Jan 21	133 Jun 5	145 Feb 2	145 Feb 2	145 Feb 2	145 Feb 2	145 Feb 2	6% preferred	100	130 133	130 133	130 133	130 133	130 133	130 133	---		
21% Oct 23	26 Jun 29	22 1/2 Jun 10	25% Mar 17	25% Mar 17	25% Mar 17	25% Mar 17	25% Mar 17	Hart Schaffner & Marx	100	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,000		
5% Oct 29	6 1/2 Jan 4	5 1/2 Jan 7	7 1/2 May 20	7 1/2 May 20	7 1/2 May 20	7 1/2 May 20	7 1/2 May 20	Hat Corp of America common	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,100		
33 Oct 30	36 1/2 Mar 1	33 1/2 Jan 7	36 Jan 8	36 Jan 8	36 Jan 8	36 Jan 8	36 Jan 8	4 1/2% preferred	50	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	---		
9% May 10	12 1/2 July 1	11 1/2 Jan 2	14% Mar 20	14% Mar 20	14% Mar 20	14% Mar 20	14% Mar 20	Hayes Industries Inc.	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,000		
8% Apr 15	7 1/2 Jan 26	6 1/2 Jun 9	8 1/2 Mar 12	8 1/2 Mar 12	8 1/2 Mar 12	8 1/2 Mar 12	8 1/2 Mar 12	Hayes Mfg Corp.	2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	4,300		
19 1/2 Jan 16	23 Jan 30	18% Jun 10	21 Mar 9	21 Mar 9	21 Mar 9	21 Mar 9	21 Mar 9	Hazel-Atlas Glass Co.	5	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	3,100		
28 1/2 May 1	32 1/2 Jan 2	25 1/2 Jun 2	29 1/2 Jan 2	29 1/2 Jan 2	29 1/2 Jan 2	29 1/2 Jan 2	29 1/2 Jan 2	Hecht Co common	100	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	400		
60 Sep 18	90 May 7	80 Jun 2	86 Jan 13	86 Jan 13	86 Jan 13	86 Jan 13	86 Jan 13	3% preferred	100	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	400		
29 1/2 May 12	34 Nov 3	31 1/2 Jan 9	34 1/2 Jan 22	34 1/2 Jan 22	34 1/2 Jan 22	34 1/2 Jan 22	34 1/2 Jan 22	Heinz (H J) Co common	25	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	50		
93 1/2 Mar 4	100 May 20	91 Apr 20	97 Jan 21	97 Jan 21	97 Jan 21	97 Jan 21	97 Jan 21	3.65% preferred	100	92 93	92 93	92 93	92 93	92 93	92 93	900		
21% Apr 30	24 Dec 2	23 1/2 Jun 9	26 1/2 Feb 6	26 1/2 Feb 6	26 1/2 Feb 6	26 1/2 Feb 6	26 1/2 Feb 6	Helme (G W) common	10	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	260		
34 1/2 Apr 26	38 1/2 Sep 3	35 1/2 Jun 12	38 1/2 Mar 13	38 1/2 Mar 13	38 1/2 Mar 13	38 1/2 Mar 13	38 1/2 Mar 13	7% non-cum preferred	25	37 37	37 37	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	400		
17 Oct 29	21 Mar 31	17 1/2 Jun 10	20% Apr 10	20% Apr 10	20% Apr 10	20% Apr 10	20% Apr 10	Hercules Motors	No par	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	4,700		
66 1/2 Oct 31	78 1/2 Mar 5	64 Jun 12	74 1/2 Jan 6	74 1/2 Jan 6	74 1/2 Jan 6	74 1/2 Jan 6	74 1/2 Jan 6	Hercules Powder common	No par	115 116 1/2	115 116 1/2	115 116 1/2	116 116 1/2	116 116 1/2	116 116 1/2	70		
120 1/2 Feb 21	126 1/2 Dec 22	115 Jun 2	126 1/2 Jan 8	126 1/2 Jan 8	126 1/2 Jan 8	126 1/2 Jan 8	126 1/2 Jan 8	5% preferred	100	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	1,000		
37 1/2 May 21	42 1/2 Feb 7	39 1/2 Jun 12	44 1/2 Feb 3	44 1/2 Feb 3	44 1/2 Feb 3	44 1/2 Feb 3	44 1/2 Feb 3	Hershey Chocolate common	No par	48 1/2 48 1/2	48 1/2 49	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	600		
81 1/2 Jan 9	53 1/2 Oct 15	48 1/2 Jan 4	53 1/2 Apr 14	53 1/2 Apr 14	53 1/2 Apr 14	53 1/2 Apr 14	53 1/2 Apr 14	4 1/4% preferred series A	50	26 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	400		
21 1/2 Oct 22	26 1/2 Jan 7	24 1/2 Jan 5	29 Mar 27	29 Mar 27	29 Mar 27	29 Mar 27	29 Mar 27	Hewlett-Packard Inc.	5	13 13 1/2	12 1/2 13	12 1/2 13	13 13 1/2	13 13 1/2	13 13 1/2	4,100		
14 1/2 Oct 31	24 1/2 Jan 7	12 1/2 May 25	18 1/2 Feb 2	18 1/2 Feb 2	18 1/2 Feb 2	18 1/2 Feb 2	18 1/2 Feb 2	Heyden Chemical Corp common	1	67 68 1/2	67 68 1/2	67 68 1/2	67 68	67 68	67 68	50		
70 Apr 24	74 Jan 26	67 Jun 5	73 1/2 Jan 7	73 1/2 Jan 7	73 1/2 Jan 7	73 1/2 Jan 7	73 1/2 Jan 7	3 1/2% preferred series A	100	80 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	200		
82 1/2 Dec 21	107 1/2 Jan 14	79 Jun 10	91 Feb 2	91 Feb 2	91 Feb 2	91 Feb 2	91 Feb 2	3 1/2% cum 2nd pfd (conv)	No par	17 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	3,500		
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	19 Apr 21	19 Apr 21	19 Apr 21	19 Apr 21	Hilton Hotels Corp.	5	25 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	900		
18 May 12	22 1/2 Nov 21	22 1/2 Jan 5	28 May 5	28 May 5	28 May 5	28 May 5	28 May 5	Hinde & Dauch Paper Co.	10	10 10	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	900		
9 1/2 Dec 17	11 1/2 Mar 31	9 1/2 Jan 16	12 1/2 Mar 11	12 1/2 Mar 11	12 1/2 Mar 11	12 1/2 Mar 11	12 1/2 Mar 11	Hires Co (Charles E)	1	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	2,200		
19 1/2 Oct 27	22 1/2 Apr 18	14 1/2 Jun 9	22 Mar 9	22 Mar 9	22 Mar 9	22 Mar 9	22 Mar 9	Holland Furnace Co.	5	15 1/2 15 1/2	15 1/2 15 1/2	15						

NEW YORK STOCK RECORD

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
26 1/2 Jan 5	30 1/2 Dec 40	27 1/2 Jun 10	31 1/2 Mar 12	27 1/2 Jun 10	31 1/2 Mar 12	Kansas City Pr & Lt Co com. No par	28 1/4	28 1/4	27 1/4	28	27 1/4	27 1/4	3,500
87 1/2 Jan 2	96 Dec 3	85 Jun 10	95 1/2 Mar 9	85 Jun 10	95 1/2 Mar 9	3.80% preferred	85	88 1/2	85	85	82	87	10
95 Jan 15	102 1/2 May 21	98 May 27	100 1/2 Mar 9	98 May 27	100 1/2 Mar 9	4% cum preferred	95 1/2	98	95 1/2	98	95 1/2	98	---
103 1/2 Mar 12	106 May 1	100 Jun 2	105 Jan 6	100 Jun 2	105 Jan 6	4.50% preferred	99	100	99	100	99 1/2	100	---
				39 1/2 Jun 10	45 May 25	Kansas City Southern	42 1/2	42 1/2	39 1/2	41 1/2	40 1/2	41 1/2	7,400
				33 Jun 10	36 1/2 May 11	Common new	34 1/2	34 1/2	33 1/2	34	32 1/2	33 1/2	64 1/2
				17 1/2 Jun 9	21 Mar 17	4% non-cum preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600
				10 1/2 May 28	13 1/2 Jan 27	Kansas Power & Light Co.	10 1/2	11	10 1/2	11	10 1/2	11	2,500
				36 1/2 Jan 7	44 1/2 Mar 18	Kayser (Julius) & Co.	40 1/2	41	38 1/2	40 1/2	37 1/2	38 1/2	7,200
				64 Jun 9	82 Feb 25	Kennecott Copper	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	20,700
				43 1/2 Jun 10	60 Jan 8	Kern County Land Co.	46 1/2	46 1/2	43 1/2	45 1/2	43 1/2	44 1/2	11,100
				21 1/2 Jan 2	24 1/2 Feb 3	Keystone Steel & Wire Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
				39 1/2 Jun 10	49 Jan 6	Kimberly-Clark Corp com.	40 1/2	40 1/2	39 1/2	40	39 1/2	39 1/2	1,600
				108 Apr 23	111 1/2 Feb 9	4% conv preferred (cum)	101	106	101	106	101	106	---
				24 Apr 7	26 Mar 17	King-Seely Corp.	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	600
				24 Jan 22	41 1/2 May 19	Kinney (G R) Co common	36	36	35 1/2	35 1/2	34 1/2	34 1/2	700
				78 1/2 Jan 8	95 May 12	85 prior preferred	85 1/2	86 1/2	85 1/2	85 1/2	84 1/2	85	80
				31 1/2 Jun 10	41 1/2 Jan 5	Koppers Co Inc common	32 1/2	32 1/2	31 1/2	32	31 1/2	32 1/2	5,200
				85 1/2 Jun 4	93 1/2 Jan 5	4% preferred	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	70
				34 Jun 11	35 1/2 Jan 5	Kresge (S S) Co.	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	3,100
				50 1/2 Apr 6	57 1/2 Feb 5	Kress (S H) & Co.	53	53 1/2	52	52 1/2	51 1/2	51 1/2	1,200
				37 1/2 Apr 28	42 1/2 Mar 6	Kroger Co (The)	40	41	39 1/2	40 1/2	40 1/2	41	3,100

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
39 1/4 Jan 4	46 1/2 Dec 1	41 Apr 21	46 1/2 Jan 7	41 Apr 21	46 1/2 Jan 7	Midland Steel Prod common	5	42 1/2	42 1/2	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	500	
131 1/4 Jun 20	139 Sep 3	132 1/2 Apr 7	139 Feb 9	132 1/2 Apr 7	139 Feb 9	8 1/2 1st preferred	100	125	136	134	134	134	134	134	90	
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
13 1/4 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	20 1/2 May 20	16 1/2 Jan 26	20 1/2 May 20	Minneapolis & St Louis Ry	No par	18 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	12,000	
15 1/4 Oct 23	19 1/2 Dec 19	13 Apr 23	19 1/2 Jan 2	13 Apr 23	19 1/2 Jan 2	Minn St Paul & SS Marie	No par	13 1/2	13 1/2	13 1/4	14	13 1/4	13 1/4	13 1/4	3,900	
45 1/4 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg	1.50	58	58 1/2	56 1/2	58	56 1/2	57 1/2			

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STOCKS NEW YORK STOCK EXCHANGE

Par

Monday
June 8

Tuesday
June 9

Wednesday
June 10

Thursday
June 11

Friday
June 12

Sales for
the Week
Shares

Range for Previous Year 1932		Range Since Jan. 1		Stocks	Low and High Sale Prices					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
8% Apr 12	13% Aug 28	8% Mar 4	10% Jan 2	Omnibus Corp (The) common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400
35 Feb 19	41% Dec 23	38% Jun 10	45% Mar 25	Oils Elevator	40 1/2	41 1/2	39 1/2	38 1/2	39 1/2	4,100
19 Jan 2	36 Dec 23	38 Feb 30	33% Feb 17	Outboard Marine & Mfg	31 1/4	31 1/4	31 1/4	30 1/2	30 1/2	900
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	81	81	81	82 1/2	82 1/2	20
41% Apr 24	83 Jan 11	39 Jun 11	47% Jan 6	Owens-Corning Fiberglass Corp	40	40 1/4	39 1/2	39 1/2	39 1/2	3,600
69% Sep 12	85% Jan 23	71 Jun 10	81 Mar 12	Owens-Illinois Glass Co	73	73 1/4	72	72	72 1/4	3,500
P										
16% Oct 30	17% Jan 14	11% Jun 2	15% Jan 30	Pabco Products Inc com	12 1/2	12 1/2	12	11 1/2	11 1/2	3,400
81% Dec 31	87% Jan 24	82 Jun 2	88 Mar 10	4% cum conv preferred	82	82	82	82 1/2	82 1/2	60
12% Dec 30	19% Jan 11	10 Apr 28	13% Jan 5	Pacific Amer Fisheries Inc	10 1/2	10 1/2	10 1/2	10	10	1,200
28% Mar 22	38% Dec 31	30 Jan 13	48 Mar 3	Pacific Coast Co common	38 1/2	40	38 1/2	38 1/2	38 1/2	900
81 Mar 17	83 Dec 31	48 Jun 12	87% Mar 2	1st preferred noncum	60	62	60	60	60	1,500
38 Mar 18	49 Dec 30	26 Jun 10	87% Mar 2	2nd preferred noncum	49	50	49	49	49	1,200
35% Jan 3	36% Dec 3	34% Jun 10	40 Mar 17	Pacific Finance Corp	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	1,900
32% Jun 12	39% Dec 9	24% Jun 10	81% Mar 13	Pacific Gas & Electric	36 1/2	37 1/2	35 1/2	34 1/2	35 1/2	1,200
86 Apr 17	88% Dec 11	112% Jun 10	80 Mar 17	Pacific Lighting Corp	57	57 1/2	56 1/2	56 1/2	56 1/2	1,400
26% Oct 23	35% July 14	24% Jun 10	81% Mar 17	Pacific Telep & Teleg com	25 1/2	25 1/2	25	24 1/2	24 1/2	1,900
186% Apr 24	126% Nov 28	130 Jun 3	119% Mar 10	6% preferred	114 1/2	115	114 1/2	113 1/2	113 1/2	4,000
133 Jan 2	145% May 21	6% Apr 27	142% Jan 22	Pacific Tin Consolidated Corp	130 1/2	130 1/2	130 1/2	131	131 1/2	

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
24% May 1	37 Dec 19	24% Jun 10	35% Jan 5	Rayonier Inc common	1	25% 26	25% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	9,700
33% Dec 24	36% Sep 4	31% Jun 10	34% Jan 15	\$2 preferred	25	32 32	x31% 32	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	900
9% Sep 15	12% Dec 30	10% Jun 9	14% Mar 18	Raytheon Mfg Co	5	11% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	39,800
25% Feb 4	34% Dec 22	28% Apr 23	33% Jan 8	Reading Co common	50	*29% 30	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	1,600
36 Feb 20	41% Dec 9	36% May 12	41% Feb 5	4% noncum 1st preferred	50	*36% 37	*36% 37	*36% 37	*36% 37	*36% 37	*36% 37	*36% 37	---
30% Jan 15	35% Dec 19	33% Apr 23	36 Mar 6	4% noncum 2nd preferred	50	*33% 35	*33% 34%	*33% 34%	*33% 34%	*34 35	*34 35	*34 35	---
11% Feb 11	13% Jan 8	12% Jan 6	19% Jun 4	Real Silk Hosiery Mills	5	18% 19%	18% 19%	17% 17%	17% 17%	*17% 18	*17% 18	*17% 18	1,300
18% Jan 4	22 July 1	18% Jun 12	22% Mar 23	Reed Roller Bit Co	No par	*18% 19	18% 18%	18% 18%	18% 18%	*18% 18	*18% 18	*18% 18	1,100
13% Oct 30	17% Jun 26	13% Jun 9	15% Jan 16	Reeves Bros Inc	50c	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,500
5% Dec 10	7% Jan 7	5% Jun 10	7% Mar 20	Reis (Robt) & Co	---	*6 6%	6 6	5% 5%	5% 5%	*5% 6	*5% 6	*5% 6	400
25 Jan 7	30% July 24	28% May 12	31% Feb 26	\$1.25 div prior preference	10	*28% 29%	*28% 29%	28% 29%	28% 29%	*28% 29%	29 29	29 29	400
8% Oct 28	10% July 3	10% Jan 2	14% Jan 19	Reliable Stores Corp	No par	11 11	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,200
52% Sep 23	58 Jan 26	54% Apr 29	62% Jun 1	Reliance Mfg Co common	5	62% 62%	*61% 62%	*60 61%	*60 61%	*60% 62	*61 62	*61 62	40
17% Oct 16	21% Jan 2	15 Jun 9	19% Feb 2	Conv pfd 3 1/2% series	100	15% 16%	15 15%	15 15%	15 15%	15 15%	15 15%	15 15%	12,700
90% Feb 19	96% Dec 16	87% Jan 4	97 Jan 23	Remington-Rand common	50c	*86% 88%	87 87	84 89	84 89	*84 89	*84 89	*84 89	100
18% Jan 3	24% Nov 24	19% Apr 20	23% May 25	\$4.50 preferred	25c	*21% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9			Wednesday June 10	Thursday June 11	Friday June 12			
50% Jan 3	64% July 23	49% Jun 10	59% Jan 5	Standard Oil of California—No par	50% 51%	50 51	49% 50%	50% 51%	51% 51%	51% 51%	20,000		
70% Oct 16	82 Mar 15	69% Jun 10	81% Jan 2	Standard Oil of Indiana—25	70 70%	69% 70%	69% 70%	69% 70%	69% 70%	69% 70%	17,600		
72 Oct 16	85 Jan 25	68 Apr 24	78% Jan 5	Standard Oil of New Jersey—15	69% 70%	68% 69%	68% 69%	68% 69%	68% 69%	68% 69%	36,200		
35% Oct 23	47% Jan 22	32% Jun 10	38% Jan 5	Standard Oil of Ohio—common—10	34 34%	32% 34	32% 32%	32% 34%	33% 34%	34% 34%	10,000		
94 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3% preferred series A—100	*93% 95	*93% 95	*93 94	*93 94	*94 94	*94 94	100		
11% Oct 30	15% Jan 5	11% Jun 10	13% Mar 26	Stand-Ry equip Mfg Co—1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,900		
22% Feb 27	27% Nov 10	21% Jun 10	27 Mar 25	Standard Steel Spring—common—1	22% 22%	21% 22%	21% 21%	21% 22	21% 22	21% 22	5,200		
53 Jun 6	61% Nov 12	53% Jun 12	65 Mar 26	4% convertible preferred—50	53% 53%	53% 53%	*53% 53%	53% 53%	53% 53%	53% 53%	800		
36% May 2	45 Nov 28	40% Feb 5	45% Mar 27	Stanley Warner Corp—5	10% 11	10% 11	10% 10%	10% 10%	10% 10%	10% 10%	13,500		
13% Mar 24	17 July 3	15% Jan 6	17% May 25	Starrett Co (The) L S—No par	*42 43%	42% 42%	42% 42%	44 45	*44 45%	*44 45%	1,200		
32% Oct 22	43% Jan 31	32% Jun 4	35% May 21	Sterchi Bros Stores Inc—1	16% 16%	16% 16%	16% 16%	*16% 16%	16% 16%	16% 16%	700		
91 Dec 23	98 Apr 30	87% Jun 3	94% Jan 14	Sterling Drug Inc common—5	33% 33%	33% 33%	32% 33%	33 33%	33 33%	33 33%	6,300		
32% Oct 29	44% Jan 8	26% Jun 10	36% Jan 2	3% preferred—100	*86% 87%	*86% 86	*86% 87%	*86% 87%	*86% 87%	*86% 87%	14,500		
18% May 1	22% Dec 30	19% Jun 10	23% Feb 2	Stewart-Warner Corp—5	20% 20%	20 20%	19% 20	19% 20%	*20 20%	*20 20%	3,900		
14% Nov 10	17% Sep 2	15 Apr 6	17% Feb 2	Stix Baer & Fuller Co—5	*15% 15%	15% 15%	15% 15%	*15% 15%	*15% 15%	*15% 15%	200		
13% Oct 23	16% Jun 10	14 Mar 31	15% Mar 11	Stokely-Van Camp Inc common—1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,300		
16% Nov 21	18 Feb 21	16% Jan 7	17% Jun 12	5% prior preference—20	17% 17%	17 17	17% 17%	*17% 17%	17 17%	17 17%	1,200		
23 Jan 8	30% Aug 6	23 Jun 10	28% Jan 9	Stone & Webster—No par	23% 24	23% 24	23 23%	23% 23%	23% 23%	23% 23%	4,800		
31% Feb 5	40% Dec 31	30% Jun 10	43% Feb 2	Studebaker Corp—1	32% 33%	30% 32%	30% 31%	31% 32%	31% 31%	31% 31%	23,800		
26% May 20	35% Dec 31	27 Jun 9	35% Jan 5	Sunbeam Corp—No par	27% 27%	27 27	27 27	27% 27%	27% 27%	27% 27%	1,100		
8% Nov 17	10% Jan 21	9% Jun 11	10% Mar 13	Sun Chemical Corp common—1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,000		
96 Apr 4	101% Jun 27	85 Mar 20	99 Feb 2	\$4.50 series A preferred—No par	*98% 99%	*98% 99%	*98% 99%	*98% 99%	*98% 99%	*98% 99%	72		
79% Jan 3	94% Jan 29	70% Jun 9	82% Jan 5	Sun Oil Co common—No par	74 74%	70% 73%	71 71	71 71	72 72	72 72	3,200		
114% Jan 8	119% Feb 15	111 May 28	117 Jan 6	Class A 4% preferred—100	*109% 111%	*109% 111%	*109 110%	*109 110%	*110 110%	*110 110%	45,700		
18% Oct 6	24% Apr 3	16% Jun 10	21% Mar 25	Sunray Oil Corp common—1	17% 17%	16% 17%	16% 17%	16% 17%	17% 17%	17% 17%	2,100		
22% Jan 28	24% Jun 16	24 Jan 2	24% Jan 26	5% preferred series A—25	*24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	500		
22% Dec 18	26% Apr 3	20% May 13	23% Mar 26	5% conv 2nd pfd ser 1950—20	*20% 21%	21 21	*21 21%	21 21	20% 20%	20% 20%	1,700		
63 May 1	70% Dec 11	66% Feb 6	71% Apr 27	Sunshine Biscuits Inc—12.50	69% 69%	68% 69%	68% 68%	68% 68%	68% 68%	68% 68%	10,200		
8% Oct 16	11% Jan 18	8 Jun 3	10% Jan 29	Sunshine Mining Co—10c	8% 8%	8 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,400		
490 Oct 17	570 Apr 18	520 May 12	600 Mar 27	Superior Oil of California—25	*515 540	*515 535	*515 535	*515 545	*515 540	*515 540	1,600		
19 Oct 30	27% Jan 26	17% Jun 10	22% Jan 20	Superior Steel Corp—50	*18% 19	18% 18%	17% 18%	18 18%	*18% 18%	*18% 18%	30		
22% Apr 24	26% Aug 26	25 Jan 14	27% May 20	Sutherland Paper Co common—5	26% 26%	26% 26%	25% 26%	25% 26%	25% 26%	25% 26%	1,400		
102% Jan 2	112% Nov 24	101% Jun 12	110% Mar 27	4.40% preferred—100	*103% 105	*103% 105	103% 103%	102% 102%	101% 101%	101% 101%	1,400		
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The)—4.16%	15% 15%	14% 15%	14% 14%	14% 15	*14% 15	*14% 15	5,300		
30% Oct 30	35% Jan 22	35% Jan 2	39% Mar 18	Swift & Co—25	36% 37	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	11,600		
32% May 2	41% Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com—7.50	33% 33%	33 34	x32% 32%	31 32%	31% 32%	31% 32%	1,100		
81% Jan 14	89% Aug 25	81% Jun 8	86 May 22	\$4 preferred—No par	81% 81%	82 83	x81% 81%	*81% 82	82 83	82 83	5,900		
102 May 1	115 Dec 4	98% Jun 10	111% Jan 5	\$4.40 cum pfd (conv)—No par	100 100	99 99%	x98% 98%	*98% 98	*98% 99%	*98% 99%	3,000		
5% Oct 23	7% Jan 21	5% Jun 9	7% Feb 25	Symington Gould Corp—1	5% 6	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,700		
T													
13% Jan 13	15% Nov 28	14 Jan 5	15% Mar 28	Talcott Inc (James)—9	*14% 15	*14% 15	*14% 14%	14% 14%	*14% 14%	*14% 14%	100		
4% Mar 11	9% Dec 16	8% Jan 20	12% Feb 16	Talbot Corp—5	10% 10%	10 10	10 10%	10 10%	10 10%	10 10%	2,100		
34% May 19	46% Dec 23	39% Jun 12	47% Mar 3	Tennessee Corp—25	42% 42%	41% 41%	*39% 40%	39% 40	*39% 39%	*39% 39%	800		
50% Oct 16	60% Jan 29	50% Jan 29	58 Jan 5	Texas Co—5	51% 51%	50% 51%	50% 51%	51% 52%	52% 53%	52% 53%	21,200		
27% Oct 16	37 Dec 31	34 Jan 2	54% Apr 1	Texas Gulf Producing Co—10	49% 50%	47% 49%	46% 48%	47% 49	48 49%	48 49%	15,900		
100% Apr 15	116% July 14	89% Jun 2	110% Jan 5	Texas Gulf Sulphur—No par	90% 90%	89% 90%	89% 90%	89% 90%	90 90%	90 90%	3,500		
32% Oct 16	46% Jan 12	36% Apr 6	42% Feb 24	Texas Pacific Coal & Oil—10	40% 40%	38% 40%	38% 39%	39% 40%	39% 40%	39% 40%	17,700		
128 Oct 16	195% Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust—	121% 121%	116 120	116 118	119% 121	120 122	120 122	3,800		
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates—1	*123 126	120 120	118% 119	122 122	*122 124%	*122 124%	600		
32% Jan 24	46% Nov 19	37% Jan 4	47% Mar 19	Texas & Pacific Ry Co—100	40 40%	39% 40%	37% 38%	37% 38%	38% 38%	38% 38%	36,000		
10% Nov 17	18% Jan 2	9% Jun 4	12% Mar 6	Texas Utilities Co—No par	10% 10%	9% 10	9% 9%	10 10%	10 10%	10 10%	4,600		
16% Nov 14	18% Feb 7	15% Apr 24	17% Jan 20	Tetron Inc common—50c	*16% 16%	16 16%	15% 16	*15% 16	16 16	16 16	600		
12% Oct 31	15% Feb 7	12% Jun 10	14% Mar 10	\$1.25 conv preferred—No par	13% 13%	13% 13%	12% 13	12% 12%	12% 12%	12% 12%	1,000		
35% Dec 29	43% Feb 14	36 Jun 11	42 Mar 26	Thatcher Glass Mfg Co common—5	*36% 37	36% 36%	36% 36%	36 36%	36 36%	36 36	460		
10% Oct 10	14% Jan 22	9% Jun 8	12% Jan 8	The Fair—No par	9% 9%	*9% 10%	9% 9%	*9% 10%	*9% 10%	*9% 10%	200		
8 Nov 26	12% Feb 1	7% Apr 17	9% Jan 14	Thermoid Co common—1	7% 7%	7% 7%	7% 7%	*7% 7%	*7% 7%	*7% 7%	2,400		
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred—50	40 40	40 40	40 40	*40% 41%	*40% 41%	*40% 41%	50		
7% Nov 10	4 Jan 18	13 Jan 15	3 Jun 5	Third Avenue Transit Corp—No par	3 3	3 3	*2% 3	*2% 3	*2% 3	*2% 3	500		
8% Jan 11	15% Feb 8	10% Jun 10	14% Mar 12	Thompson (J R)—15	*10% 11	*10% 11	10% 10%	*10 10%	*10 10%	*10 10%	100		
42% May 1	59% Dec 16	50 Jun 10	61% Mar 26	Thompson Products Inc common—15	51% 51%	51 51%	50% 51	50% 50%	50% 51%	50% 51%	4,600		
91% Jan 9	98% July 3	88% Jun 1	97% Jan 2	4% preferred—100	*88% 90%	*88% 90%	*89% 90%	*89% 90%	*89% 90%	*89% 90%	1,100		
2 Jun 17	4 July 28	2% Jun 2	3% Jan 28	Thompson-Starrett Co com—No par	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	300		
22% Jan 25	31 July 28	25% Jun 2	29% Mar 27	\$3.50 preference—No par	25% 25%	24% 25%	24 25%	25% 25%	*24% 25%	*2			

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12					
18% Jan 3	23% July 21	19% Jun 10	22% Jan 23	U S Lines Co common	1	20 1/2	20 1/2	20	20 1/2	19 3/4	20 1/2	20 1/2	20 1/2	9,800	
x7% Dec 9	8% Nov 24	7% Apr 9	8 Jan 26	4 1/4% preferred	10	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	---	
35% Oct 23	39% Dec 8	35 1/2 Jun 9	40% Mar 17	U S Pipe & Foundry Co.	20	37 1/2	37 1/2	35 1/2	37	35 1/2	35 1/2	36	36	2,700	
56% Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co.	10	63	63	61	63	61	61	61	61 1/2	400	
26% Oct 16	34% Mar 21	26 Jun 2	32% Feb 2	U S Plywood Corp common	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,800	
18 1/4 Jun 17	90 Mar 28	76 Jun 11	85 1/2 Jan 5	3 3/4% preferred series A	100	78	82	78	82	78	78	76	76	30	
90 1/2 Dec 31	102 1/4 Jan 31	87 1/2 May 18	97% Apr 6	3 3/4% preferred series B	100	88	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89	110	
22% Oct 16	30% Dec 31	24% Jun 10	31 1/2 Jan 2	U S Rubber Co common	5	25 1/2	26 1/2	25	25 1/2	24 1/2	25 1/2	25 1/2	26 1/2	27,800	
136 1/4 Jan 2	146 1/2 Feb 6	130 Jun 12	144 1/4 Mar 11	8% noncum 1st preferred	100	132 1/2	132 1/2	132 1/2	132 1/2	130 1/2	131 1/2	130 1/2	131 1/2	1,170	
61 Jan 3	67 1/2 May 29	59 1/2 May 15	66% Feb 2	U S Smelting Ref & Min com	50	52	52	48 1/2	51	48 1/2	49 1/2	48 1/2	49 1/2	5,100	
37 1/2 Oct 23	42 1/2 Dec 31	37 1/4 Jun 10	44 1/4 Jan 6	7% preferred	50	62	62	61 1/2	61 1/2	61	61 1/2	61	61	600	
138 1/2 May 16	144 Jan 24	135 1/2 Jun 12	144 1/4 Jan 26	U S Steel Corp common	No par	136 1/2	136 1/2	136 1/2	136 1/2	136	136 1/2	135 1/2	135 1/2	53,100	
19% Oct 20	23 Feb 13	18 1/2 Jun 5	21 1/2 Feb 26	7% preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	1,900	
36 1/2 July 25	41 May 10	36 Jun 1	39 1/4 Jan 29	U S Tobacco Co common	No par	36 1/2	37 1/2	37	37 1/2	37	37 1/2	37 1/2	37 1/2	1,700	
5% Jan 7	7% Apr 10	6% Jan 2	8% Jan 25	7% noncumulative preferred	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	---	
8% Dec 24	10% Jan 11	8% Jun 12	9% Mar 19	United Stockyards Corp	1	80	85	83	84 1/2	83	83	80	83 1/2	600	
27 1/2 Oct 22	34 Jan 27	23 Jun 10	30 Mar 19	86 convertible preferred	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,000	
21% Apr 23	27 Jan 19	23 Apr 26	29% Feb 13	United Wall Paper Inc common	2	25 1/2	25 1/2	25	25	24 1/2	25	25 1/2	25 1/2	100	
24% July 25	27 Jan 19	25 Feb 13	29 1/2 Mar 12	4% convertible preferred	50	25 1/2	25 1/2	25	25	24 1/2	25	24 1/2	25 1/2	2,400	
1% Sep 2	3% Jan 2	1% Jan 5	3% May 13	Universal American Corp	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200	
21 1/4 May 27	26 1/4 Dec 8	22 1/4 Jan 14	26 1/2 Jun 4	Universal-Cyclops Steel Corp	1	25 1/2	26	25 1/2	25 1/2	25	25	25	25 1/2	16,500	
23 May 2	26% Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	162 1/2	164 1/2	162 1/2	164 1/2	162 1/2	165	158	162	400	
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	8% preferred	100	65	66 1/2	65	65 1/2	63 1/2	64 1/2	62 1/2	64 1/2	50	
11 Apr 24	14% Dec 16	14 Feb 3	17 1/2 May 20	Universal Pictures Co Inc com	1	29 1/2	29 1/2	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,100	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100									90	
28 1/4 Apr 15	33% Dec 23	28 1/4 Jun 10	34% Mar 28	Utah Power & Light Co	No par									2,900	
V															
34 Jan 8	45% Aug 14	36% Jun 10	45% Mar 28	Vanadium Corp of America	No par	38 1/2	38 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,000	
13% Nov 6	17% Jan 4	14% Jan 7	17% Mar 23	Van Norman Co	250	14 1/2	15	14 1/2	14 1/2	14 1/2</					

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday June 8		Tuesday June 9		Wednesday June 10		Thursday June 11		Friday June 12		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
99.24	May 12	99.24	May 12	Treasury 3 1/4s	1978-1983	99	99.8	99.4	99.12	99.4	99.10	99	99.6	98.30	99.6	
				Treasury 2 1/4s	1955-1960	101.10	101.18	101.10	101.18	101.10	101.18	101.12	101.20	101.12	101.20	
				Treasury 2 1/4s	1956-1959	102	102.8	102	102.8	102	102.8	102	102.8	102	102.8	
				Treasury 2 1/4s	1958-1963	102.16	103	102.16	102.24	102.16	102.24	102.12	102.24	102.12	102.24	
				Treasury 2 1/4s	1960-1965	103.16	104	103.12	103.20	103.12	103.20	103.8	103.20	103.8	103.20	
				Treasury 2 1/4s	1956-1958	97.30	98.6	98.8	98.16	98.6	98.14	98.4	98.12	98.4	98.12	
				Treasury 2 1/4s	Dec 15 1958	97.16	97.24	97.22	97.30	97.22	97.30	97.20	97.28	97.20	97.28	
				Treasury 2 1/4s	1962-1967	92.22	92.30	93	93.8	93	93.8	92.28	93.4	92.28	93.4	
				Treasury 2 1/4s	1963-1968	91.30	92.6	92.8	92.16	92.6	92.14	92.4	92.12	92.4	92.12	
				Treasury 2 1/4s	June 1964-1969	91.24	92	92.2	92.10	92	92.8	91.30	92.6	91.30	92.6	
				Treasury 2 1/4s	Dec 1964-1969	91.20	91.28	91.30	92.6	91.30	92.6	91.26	92.2	91.26	92.2	
				Treasury 2 1/4s	1965-1970	91.14	91.22	91.24	92	91.24	92	91.20	91.28	91.20	91.28	
				Treasury 2 1/4s	1966-1971	91.10	91.18	91.22	91.30	91.22	91.30	91.18	91.26	91.18	91.26	
				Treasury 2 1/4s	June 1967-1972	91.8	91.16	91.22	91.30	91.22	91.30	91.16	91.24	91.16	91.24	
				Treasury 2 1/4s	Sept 1967-1972	91.4	91.12	91.14	91.22	91.16	91.24	91.10	91.18	91.10	91.18	
				Treasury 2 1/4s	Dec 1967-1972	91.8	91.16	91.22	91.30	91.22	91.30	91.16	91.24	91.16	91.24	
				Treasury 2 1/4s	1957-1959	96.14	96.22	96.26	97.2	96.22	96.30	96.20	96.28	96.20	96.28	
				Treasury 2 1/4s	June 15 1958	96.30	97.6	97.12	97.20	97.10	97.18	97.6	97.14	97.6	97.14	
				Treasury 2 1/4s	1952-1953	99.3	99.7	99.4	99.8	99.8	99.12	99.10	99.14	99.10	99.14	
				Treasury 2 1/4s	1954-1956	100.12	100.20	100.12	100.20	100.12	100.20	100.12	100.20	100.12	100.20	
				Treasury 2 1/4s	1956-1959	95.14	95.22	95.26	96.2	95.20	95.28	95.22	95.30	95.22	95.30	
				Treasury 2 1/4s	June 1959-1962	92.24	93	93.2	93.10	93.4	93.12	93.2	93.10	93.2	93.10	
				Treasury 2 1/4s	Dec 1959-1962	92.24	93	93	93.8	93.2	93.10	93	93.8	93.4	93.12	
				Treasury 2s	June 1953-1954	99.15	99.18	99.15	99.18	99.16	99.18	99.17	99.19	99.17	99.19	
				Treasury 2s	Dec 1953-1954	99.5	99.8	99.5	99.8	99.5	99.7	99.6	99.8	99.6	99.8	
				Treasury 2s	Dec 1953-1955	98.10	98.18	98.8	98.16	98.8	98.16	98.8	98.16	98.12	98.20	
				Treasury 2s	June 1953-1955	100	100.2	100	100.2	100	100.2	100	100.2	100	100.2	
				Treasury 2s	Sept 15 1953	99.29	99.31	99.29	99.31	99.30	100	99.30	100	99.30	100	
				International Bank for Reconstruction & Development	25-year 3s July 15 1972	90.16	91.16	89.24	91.16	90.16	91.16	90.16	91.16	90.16	91.16	
					25-year 3s Mar 1 1976	89.24	90.24	89.24	90.24	89.24	90.24	89.24	90.24	89.24	90.24	
					30-year 3 1/4s Oct 1 1981	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	
					23-year 3 1/4s May 15 1975	94.16	95.16	96	96	94.16	95.16	94.16	95.16	94.16	95.16	1,000
					10-year 3 1/4s Oct 15 1971	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	95.24	96.24	
				Serial bonds of 1959	2s due Feb 15 1954	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	
					2s due Feb 15 1955	98.16	100	98.16	100	98.16	100	98.16	100	98.16	100	
					2s due Feb 15 1956	97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	
					2s due Feb 15 1957	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	
					2s due Feb 15 1958	95	97	95	97	95	97	95	97	95	97	
					2s due Feb 15 1959	94	96	94	96	94	96	94	96	94	96	
					2s due Feb 15 1960	93	95	93	95	93	95	93	95	93	95	
					2s due Feb 15 1961	91.16	93.16	91.16	93.16	91.16	93.16	91.16	93.16	91.16	93.16	
					2s due Feb 15 1963	90.8	92.8	90.8	92.8	90.8	92.8	90.8	92.8	90.8	92.8	

* Bid and asked price. No sales transacted this day. s Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

RANGE FOR WEEK ENDED JUNE 12

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue—					
2% Corporate Stock 1980	June-Dec	97 1/4	97 97 1/2	178	97 101 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Brasils (continued)—					
3 1/4s series No. 15	June-Dec	77	82	75 1/2	77 1/2
3 1/4s series No. 16	June-Dec	77	80	76 1/2	77
3 1/4s series No. 17	June-Dec	77	80	79	79
3 1/4s series No. 18	June-Dec	77 1/2	80 1/2	74 1/2	78 1/2
3 1/4s series No. 19	June-Dec	77	82	75	78 1/2
3 1/4s series No. 20	June-Dec	77 1/2	80 1/2	73 1/2	76
3 1/4s series No. 21	June-Dec	86 1/2	87 1/2	83 1/2	85 1/2
3 1/4s series No. 22	June-Dec	87 1/2	88 1/2	77	88
3 1/4s series No. 23	June-Dec	77 1/2	77 1/2	10	74 78
3 1/4s series No. 24	June-Dec	81	82	78	82
3 1/4s series No. 25	June-Dec	78	78	5	76 1/2 78
3 1/4s series No. 26	June-Dec	77 1/2	77 1/2	4	75 1/2 77 1/2
3 1/4s series No. 27	June-Dec	86	90	28	87
3 1/4s series No. 28	June-Dec	77	81 1/2	26	76 1/2
3 1/4s series No. 29	June-Dec	77	81 1/2	26	76
3 1/4s series No. 30	June-Dec	77 1/2	77 1/2	1	75 1/2 77 1/2

Foreign Securities

WERTHEIM & Co.

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REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—	Feb-Aug	90 1/2	90 1/2	92 1/2	92 1/2
Guaranteed sinking fund 6s 1948	April-Oct	90 1/2	90 1/2	92	92
Akershus (Kingdom of Norway) 4s 1948	Mar-Sep	99 1/2	99 1/2	1	95 1/2 100
Antioquia (Dept) collateral 7s A 1945	Jan-July	65 1/2	65 1/2	65 1/2	65 1/2
External sinking fund 7s ser B 1945	Jan-July	65 1/2	65 1/2	65	68
External sinking fund 7s ser C 1946	Jan-July	65 1/2	65 1/2	65	68
External sinking fund 7s ser D 1945	Jan-July	65 1/2	70	67 1/2	68
External sinking fund 7s 1st ser 1957	April-Oct	65 1/2	69 1/2	—	—
External sec sink fd 7s 2nd ser 1957	April-Oct	65 1/2	65 1/2	65 1/2	68
External sec sink fd 7s 3rd ser 1957	April-Oct	65 1/2	65 1/2	65 1/2	68
20-year 3s s f & bonds 1978	Jan-July	41 1/2	41 1/2	4	41 1/2 44 1/2
Antwerp (City) external 5s 1958	June-Dec	103 1/2	104 1/2	14	101 104 1/2
Australia (Commonwealth) 5s 1955	Jan-July	101 1/2	101 1/2	151	100 1/2 102 1/2
Called bonds		100 1/2	100 1/2	30	100 1/2 100 1/2
10-year 3 1/4s 1956	Feb-Aug	97 1/2	97 1/2	54	95 1/2 98 1/2
10-year 3 1/4s 1957	June-Dec	96 1/4	96 1/4	53	94 1/4 97 1/4
20-year 3 1/4s 1967	June-Dec	91 1/4	91 1/4	32	88 1/4 91 1/4
20-year 3 1/4s 1966	June-Dec	91	91 1/2	13	88 1/4 91 1/4
18-year 3 1/4s 1962	Feb-Aug	91 1/2	92	45	88 92 1/2
Belgium (Kingdom of) 6s 1955	Jan-July	102	102 1/2	3	102 106
External sinking fund 7s 1953	June-Dec	112 1/2	112 1/2	2	109 1/2 112 1/2
Brasils (U S of) external 8s 1941	June-Dec	93	93	1	91 93
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	61	61	63 1/2	59 1/2 63 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct	96 1/4	96 1/4	—	86 98 1/2
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	58 1/2	58 1/2	60	11
External s f 6 1/2s of 1927 due 1957	April-Oct	—	—	—	86 88
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	—	60 1/2	60 1/2	2
4 1/2s (Central Ry) 1952	June-Dec	—	—	—	55 61 1/2
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	—	63	63 1/2	14
6% funding bonds of 1931 due 1951	—	—	—	—	58 63 1/2
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	—	60 1/2	60 1/2	1
External dollar bonds of 1944 (Plan B)—					
3 1/4s series No. 1	June-Dec	80 1/2	80 1/2	81	28
3 1/4s series No. 2	June-Dec	78 1/2	78 1/2	80	10
3 1/4s series No. 3	June-Dec	77	76 3/4	78 1/2	149
3 1/4s series No. 4	June-Dec	—	77	78 1/2	46
3 1/4s series No. 5	June-Dec	—	77 1/2	77 1/2	2
3 1/4s series No. 6	June-Dec	—	82	82	1
3 1/4s series No. 7	June-Dec	—	79	79 1/2	2
3 1/4s series No. 8	June-Dec	—	82	82	1
3 1/4s series No. 9	June-Dec	—	87 1/2	87 1/2	85
3 1/4s series No. 10	June-Dec	—	77 1/2	83	76
3 1/4s series No. 11	June-Dec	77 1/2	77 1/2	77 1/2	3
3 1/4s series No. 12	June-Dec	—	82 1/2	86	79
3 1/4s series No. 13	June-Dec	—	77	78	3
3 1/4s series No. 14	June-Dec	—	77	78	3

Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 1/2	101 1/2	6	100 1/2 102 1/2
Sinking fund gold 5s 1959	Feb-Aug	101 1/2	101 1/2	4	100 1/2 102 1/2
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	41 1/2	42 1/2	—	42 44
Canada (Dominion of) 3 1/4s 1961	Jan-July	100 1/2	99 1/2	100 1/2	44

RANGE FOR WEEK ENDED JUNE 12

BONDS			Interest			Friday			Week's Range			Bonds			Range Since		
New York Stock Exchange			Period			Last			or Friday's			Sold			Jan. 1		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	58	58	58	1	55 1/2	58 1/2	58 1/2	ΔRome (City of) 6 1/2s 1952	April-Oct	88	88	88	75	88	75	88
Δ7s assented 1960	Mar-Sept	58	58	58	1	55 1/2	58 1/2	58 1/2	ΔSao Paulo (City) 8s 1952	May-Nov	88	88	88	75	88	75	88
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	58	58	58	1	55 1/2	58 1/2	58 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	51 1/2	60	52	56	52	56	52
Colombia (Republic of)									Δ6 1/2s extl secured sinking fund 1957	May-Nov	51 1/2	60	52	56	52	56	52
Δ6s of 1928 Oct 1961	April-Oct	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	51 1/2	60	52	56	52	56	52
Δ6s of 1927 Jan 1961	Jan-July	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	San Paulo (State of)								
3s extl sinking fund dollar bonds 1970	April-Oct	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	84	87	5	84	87	71	79
ΔColombia Mortgage Bank 6 1/2s 1947	April-Oct	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	Δ8s external 1950	Jan-July	61	61	4	61	61	61	61
ΔSinking fund 7s of 1926 due 1946	May-Nov	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	61	61	4	61	61	61	61
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	51 1/2	51 1/2	51 1/2	60	51 1/2	54 1/2	54 1/2	Δ7s external water loan 1956	Mar-Sept	61	61	4	61	61	61	61
Copenhagen (City) 5s 1952	June-Dec	98	97	98	22	90 1/2	98 1/2	98 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	61	61	4	61	61	61	61
25-year gold 4 1/2s 1953	May-Nov	98	97	98	22	90 1/2	98 1/2	98 1/2	Δ6s external dollar loan 1968	Jan-July	61	61	4	61	61	61	61
ΔCosta Rica (Republic of) 7s 1951	May-Nov	114 1/2	114 1/2	115	23	111 1/2	115	115	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec	114 1/2	114 1/2	115	23	111 1/2	115</										

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
			Low High	No.				Low High	No.
Bristol-Myers Co 3s debentures 1968	April-Oct	---	---	---	Consolidated Natural Gas 2 3/4s 1968	April-Oct	---	94	---
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	---	100%	---	3 1/4s debentures 1970	May-Nov	95 1/4	95 1/4 95 1/2	7
General mortgage 2 3/4s 1976	Jan-July	---	85	---	Consolidated Railroads of Cuba	---	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	---	Δ 3s cum inc debts (stpd as to payment	---	---	---	---
Brown Shoe Co 3 1/2s debts 1971	Jan-July	---	100%	---	in U S dollars) 2001	April-Oct	15	14% 16	68
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	---	89	5	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	---	89% 90%	17
Buffalo Rochester & Pittsburgh Ry	---	---	---	---	Continental Baking 3s debentures 1965	Jan-July	---	80 93%	---
Stamped modified 4 1/2s 1957	May-Nov	81 1/2	81 1/2 83	39	Continental Can 3 1/4s debts 1976	April-Oct	---	99 1/2 101 1/4	---
Bush Terminal Co Cons 5s 1955	Jan-July	---	100 100 1/4	8	Crane Co 3 1/4s s f debts 1977	May-Nov	---	95 100	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	104% 105	---	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	---	94 94	3
5s gen mtge income 1982	Jan-July	---	102 1/2 102 1/4	1	Cuba Northern Ry	---	---	---	---
C					1st mtge 4s (1942 series) 1970	June-Dec	33 1/2	33 1/2 33 3/4	4
California Electric Power first 3s 1976	June-Dec	---	90	---	Cuba RR	---	---	---	---
California Oregon Power 3 1/2s 1974	May-Nov	---	85 1/2 85 1/2	1	1st mtge 4s June 30 1970	Jan-July	---	24 25 1/2	27
Canada Southern consol gtd 5s A 1962	April-Oct	---	104 105 1/2	23	1st lien & ref 4s ser A 1970	June-Dec	---	29 1/2 34 1/2	---
Canadian National Ry	---	---	---	---	1st lien & ref 4s ser B 1970	June-Dec	---	29 1/2 34	---
Guaranteed gold 4 1/2s 1957	Jan-July	104%	104% 104 1/2	10	Imp & equip 4s 1970	June-Dec	---	29 1/2 34	---
Guaranteed gold 4 1/2s 1955	June-Dec	103%	103% 104 1/2	15	D				
Guaranteed gold 4 1/2s 1956	Feb-Aug	---	104 104 1/2	12	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	88 1/2	88 1/2 88 1/2	4
Canadian Pacific Ry	---	---	---	---	First mortgage 3s 1978	Jan-July	---	---	---
4% consol debenture (perpetual)	Jan-July	97 1/2	97 1/2 100%	137	First mortgage 3s series A 1978	June-Dec	---	93	---
Capital Airlines Inc	---	---	---	---	First mortgage 3 1/4s 1982	Feb-Aug	---	98 1/4	---
4s debts series A 1960	Mar-Sept	---	94 98	---	Dayton Union Ry 3 1/4s series B 1965	June-Dec	---	94	---
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	103	103 103	19	Deere & Co 2 3/4s debentures 1965	April-Oct	---	94 97 1/2	---
Carthage & Adirondack Ry	---	---	---	---	3 1/4s debentures 1977	Jan-July	---	94 96	---
First mortgage guaranteed 4s 1981	June-Dec	---	64	---	Delaware & Hudson 4s extended 1963	May-Nov	99 1/4	99 1/4 100%	57
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	---	92 1/4	---	Delaware Lackawanna & Western RR Co	---	---	---	---
Celanese Corp 3s debentures 1965	April-Oct	---	92 92	4	New York Lackawanna & Western Div	---	---	---	---
3 1/2s debentures 1976	April-Oct	---	97 1/2 97 1/2	3	First and refund M 5s series C 1973	May-Nov	---	83	---
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	---	98 1/2 102	---	Δ Income mortgage due 1993	May	---	69 1/2 78	---
3 1/4s debentures (1947 issue) 1960	Feb-Aug	---	98 1/2	---	Morris & Essex division	---	---	---	---
Δ Central Branch U P 1st gold 4s 1948	June-Dec	---	97 1/2 97 1/2	5	Collateral trust 4-6s May 1 2042	May-Nov	---	86 86 1/2	24
Central of Georgia Ry	---	---	---	---	Pennsylvania Division	---	---	---	---
First mortgage 4s series A 1995	Jan-July	77 1/2	77 1/2 77 1/2	5	1st mtge & coll tr 5s ser A 1985	May-Nov	---	85 85	4
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	---	81 81	1	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	80 84 1/2	---
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	66%	66% 67 1/2	36	Delaware Power & Light 3s 1973	April-Oct	---	94	---
Central RR Co of N J	---	---	---	---	First mortgage and coll trust 3 1/4s 1977	June-Dec	---	---	---
General mortgage 3 1/4s 1987	Jan-July	53	52 1/4 53 1/2	136	First mortgage and coll trust 2 3/4s 1979	Jan-July	---	88	---
Central New York Power 3s 1974	April-Oct	---	91 91	1	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	---	---	---
Central Pacific Ry Co	---	---	---	---	Denver & Rio Grande Western RR	---	---	---	---
First and refund 3 1/2s series A 1974	Feb-Aug	---	97 1/2 100%	---	First mortgage series A (3% fixed	Jan-July	96	96 97	3
First mortgage 3 1/2s series B 1968	Feb-Aug	---	99 99 1/4	53	1% contingent interest) 1993	Jan-July	---	---	---
Champion Paper & Fibre deb 3s 1965	Jan-July	---	95	---	Δ Income mortgage series A (4 1/2%	April	---	86 1/2 87	10
Chesapeake & Ohio Ry	---	---	---	---	contingent interest) 2018	April	---	---	---
General 4 1/2s 1992	Mar-Sept	---	109 1/2 109 3/4	6	Denver & Salt Lake	---	---	---	---
Refund and imp M 3 1/2s series D 1966	May-Nov	---	90 90 1/2	13	Income mortgage (3% fixed	Jan-July	95 1/2	95 1/2 95 1/2	2
Refund and imp M 3 1/2s series E 1996	Feb-Aug	90	89 1/2 90	27	1% contingent interest) 1993	Jan-July	---	93 1/4 94	10
Refund and imp M 3 1/2s series H 1973	June-Dec	99 1/2	99 1/2 100 1/4	72	Detroit Edison 3s series H 1970	June-Dec	85%	85% 85%	1
R & A div first consol gold 4s 1989	Jan-July	---	100 100	5	General and refund 2 3/4s series I 1982	May-Sept	---	93	---
Second consolidated gold 4s 1989	Jan-July	---	99	---	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	---	96 96	5
Chicago Burlington & Quincy RR	---	---	---	---	Gen & ref 3 1/4s ser K 1976	May-Nov	101 1/4	101 1/4 102	62
General 4s 1958	Mar-Sept	---	101 1/2 101 1/2	5	Gen & ref mtge 3 1/4s series M 1988	May-Nov	122%	122 1/4 124	39
First and refunding mortgage 3 1/4s 1985	Feb-Aug	---	94%	---	3s convertible debentures 1958	June-Dec	---	---	---
First and refunding mortgage 2 3/4s 1970	Feb-Aug	91 1/2	91 1/2 91 1/2	4	Detroit & Mack first lien gold 4s 1995	June-Dec	---	73 1/2	---
1st & ref mtge 3s 1990	Feb-Aug	---	94%	---	Δ Second gold 4s 1995	June-Dec	---	---	---
Chicago & Eastern Ill RR	---	---	---	---	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2	103 1/2 103 1/2	37
Δ General mortgage inc conv 5s 1997	April	86 1/2	86 1/2 89 1/2	98	Detroit T & Ironton RR 2 3/4s ser B 1976	Mar-Sept	---	97 1/2 77 1/2	---
First mortgage 3 1/4s series B 1985	May-Nov	---	79%	---	Dow Chemical 2 3/4s debentures 1961	May-Nov	95	94 1/2 95	60
Chicago & Erie 1st gold 5s 1982	May-Nov	---	115	---	3s subordinate debts 1982	Jan-July	---	94 1/2 95 1/4	316
Chicago Great Western 4s ser A 1988	Jan-July	79 1/2	79 1/2 80 1/4	24	Duquesne Light Co 2 3/4s 1977	Feb-Aug	---	89 89 1/2	25
Δ General inc mtge 4 1/2s Jan 1 2038	April	---	74 1/2 75	3	1st mortgage 2 3/4s 1979	April-Oct	---	92	---
Chicago Indianapolis & Louisville Ry	---	---	---	---	1st mortgage 2 3/4s 1980	Feb-Aug	---	---	---
Δ 1st mortgage 4s inc series A Jan 1983	April	64	63 1/2 65 1/2	22	1st mortgage 3 1/4s 1982	Mar-Sept	---	---	---
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	62	61 1/2 62	16	E				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	99%	99% 100	7	East Tenn Va & Georgia div first 5s 1956	May-Nov	---	104 1/2 106	---
Chicago Milwaukee St Paul & Pacific RR	---	---	---	---	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	---	134	---
First mortgage 4s series A 1994	Jan-July	94	94 94 1/4	17	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	---	97 97	2
General mortgage 4 1/2s inc ser A Jan 2019	April	60 1/2	60 1/2 62	42	El Paso & Southwestern first 5s 1965	April-Oct	106	106 107	12
4 1/2s conv increased series B Jan 1 2044	April	---	---	---	5s stamped 1965	April-Oct	---	---	---
Chicago & North Western Ry	---	---	---	---	Erie Railroad Co	---	---	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999	April	60%	59 1/2 61	133	General Mtge inc 4 1/2s ser A Jan 2015	April	72	71 1/2 72 1/4	30
First mortgage 3s series B 1989	Jan-July	---	72 77 1/2	---	First consol mtge 3 1/4s series E 1964	April-Oct	---	99	---
Chicago Rock Island & Pacific RR	---	---	---	---	First consol mtge 3 1/2s series F 1990	Jan-July	---	76 1/2 79 1/2	---
1st mtge 2 3/4s ser A 1980	Jan-July	---	89 1/2	---	First consol mtge 3 1/4s series G 2000	Jan-July	---	76 80	---
Chicago Terre Haute & Southeastern Ry	---	---	---	---	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	---	91	---
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	---	70 70	1					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	96 1/2	96 1/2 97 1/4	117	96 1/2	100 1/2	
1st mortgage 3.20s series I 1982	Mar-Sept	98	98	100	101		
International Great Northern RR—							
ΔFirst 6s series A 1952	Jan-July	104 1/2	104 1/2 106 1/2	117	105 1/2	120	
ΔAdjustment 6s series A July 1952	April-Oct	64	62 1/2 66	63	62 1/2	79	
ΔFirst 5s series B 1956	Jan-July	100	100 100	3	100	112 1/2	
ΔFirst gold 5s series C 1956	Jan-July				101 1/2	113	
International Minerals & Chemical Corp—							
3.65s conv subord debts 1977	Jan-July	96 1/2	96 1/2 97 1/4	24	96	107	
Inter Rys Central America 1st 5s B 1972	May-Nov		85 1/2 95		80	88	
Interstate Oil Pipe Line Co—							
3 1/4s s f debentures series A 1977	Mar-Sept		96		100 1/2	100 1/2	
Interstate Power Co—							
1st mortgage 3 1/4s 1978	Jan-July		93				
1st mortgage 3s 1980							
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89 1/2	89 90	32	88 1/2	93	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		87 1/2 87 1/2	1	85 1/2	93	
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct		90		90	91	
Kansas City Power & Light 2 1/2s 1976	June-Dec		88 88	1	88	95	
First mortgage 2 1/2s 1978							
1st mortgage 2 1/2s 1980	June-Dec		90				
Kansas City Southern Ry 4s ser A 1973	April-Oct	101 1/2	101 101 1/2	18	100 1/2	104 1/2	
First mortgage 3 1/2s series B 1968	June-Dec		99 99	1	99	103	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct		96 1/2		96 1/2	96 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July		108		104 1/2	111 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		52 1/2 52 1/2	4	47 1/2	53 1/2	
Stamped 1961	Jan-July	98	98 98	9	98	100 1/2	
Plain 1961	Jan-July		99 1/2		99 1/2	99 1/2	
4 1/2s unguaranteed 1961	Jan-July		99 1/2		99 1/2	99 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct		155		150	161	
Koppers Co 1st mtge 3s 1964	April-Oct	97 1/2	96 97 1/2	56	96	100 1/2	
ΔKreuger & Toll 5s certificates 1959	Mar-Sept		1 1/2 2	24	1	3 1/2	
L							
Lakefront Dock & RR Terminal—							
First mtge sink fund 3 1/2s ser A 1968	June-Dec		79 1/2 79 1/2	2	79	87 1/2	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		77 1/2		81	83	
3 1/2s registered 1997							
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		88 90		90	96 1/2	
Lehigh Valley Coal Co—							
First & ref 5s stamped 1954	Feb-Aug				100	100 1/2	
First & ref 5s stamped 1964	Feb-Aug		79 1/2		80	93	
First & ref 5s stamped 1974	Feb-Aug	73	73 73	1	73	87 1/2	
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984	Feb-Aug	81	80 1/2 81	6	80 1/2	93 1/2	
Lehigh Valley Railway Co (N Y)—							
First mortgage 4 1/2s extended to 1974	Jan-July		78 1/2 81	17	78 1/2	91 1/2	
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4s fixed interest 2003	May-Nov		63 1/2 64 1/2	10	63 1/2	75 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov		72 1/2 72 1/2	10	71	79 1/2	
Series C 5s fixed interest 2003	May-Nov		80 80	5	80	88 1/2	
Series D 4s contingent interest 2003	May		57 59	20	57	68 1/2	
Series E 4 1/2s contingent interest 2003	May		63 1/2 63 1/2	1	63 1/2	74	
Series F 5s contingent interest 2003	May		70 1/2		68	79 1/2	
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct		83 1/2 83 1/2	1	83 1/2	94	
Lexington & Eastern Ry first 5s 1965	April-Oct		110		111	112 1/2	
Little Miami general 4s series 1962	May-Nov		100 101		99	101	
ΔLombard Electric 7s series A 1952	June-Dec				76	92	
Long Island Lighting Co—							
1st mortgage 3 1/2s ser D 1976	June-Dec		99 1/2		99	104	
Lorillard (P) Co 3s debentures 1963	April-Oct	98	96 1/2 98	54	96 1/2	101 1/2	
3s debentures 1976	Mar-Sept		100		96	99	
3 1/4s debentures 1978	April-Oct		98 1/2 99 1/2	10	98 1/2	101	
Louisville & Nashville RR—							
First & refund mtge 3 1/2s ser F 2003	April-Oct		87 1/2		85	93 1/2	
First & refund mtge 2 1/2s ser G 2003	April-Oct		77 1/2 77 1/2	5	77 1/2	83	
First & refund mtge 3 1/2s ser H 2003	April-Oct		94 1/2 94 1/2	2	94 1/2	101 1/2	
St Louis Div second gold 3s 1980	Mar-Sept		80 89		89	92 1/2	
Atl Knox & Cincinnati Div 4s 1955	May-Nov		101 101 1/2	11	100	103 1/2	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov		94		93 1/2	94 1/2	
1st mtge 3 1/2s 1982	Feb-Aug		94		98	98	
M							
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		93		93		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		97 98	8	97	98 1/2	
Manila RR (Southern Lines) 4s 1959	May-Nov		43 1/2				
May Dept Stores 2 1/2s debentures 1972	Jan-July				93	94 1/2	
3 1/4s s f debentures 1978	Feb-Aug				100 1/2	100 1/2	
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept		97 1/2				
Mead Corp first mortgage 3s 1966	June-Dec		95 96		95	97 1/2	
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	90 1/2	90 1/2 90 1/2	2	90	93	
First mortgage 2 1/2s 1980	Feb-Aug						
Michigan Bell Telephone Co—							
3 1/2s debentures 1988	April-Oct		94 95 1/2		94	100 1/2	
Michigan Central—							
Refunding & impmt 4 1/2s series C 1979	Jan-July		90 94	2	90	99 1/2	
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept		98 98 1/2	6	98	104 1/2	
First mortgage 2 1/2s 1969	Mar-Sept		90		91	91	
First mortgage 3 1/2s 1969	Mar-Sept		101				
3 1/2s sinking fund debentures 1967	Jan-July		99 1/2 99 1/2	3	99 1/2	102 1/2	
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct				98 1/2	99 1/2	
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971	May		85 85	26	84 1/2	93	
ΔGeneral mortgage 4s inc ser A Jan 1991	May	54	53 1/2 54 1/2	25	53 1/2	66	
Mission Corp 3 1/2s s f debts 1966	June-Dec						
Missouri Kansas & Texas first 4s 1990	June-Dec	88 1/2	87 88 1/2	18	87	94 1/2	
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July		99 1/2 99 1/2	1	99 1/2	103 1/2	
40-year 4s series B 1962	Jan-July		92 1/2 93		92	94	
Prior lien 4 1/2s series D 1978	Jan-July		83 1/2 85		83	86	
ΔCum adjustment 5s ser A Jan 1967	April-Oct	78	78 79 1/2	70	78	84 1/2	
ΔMissouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965	Feb-Aug		102 1/2 103 1/2	54	102 1/2	117 1/2	
ΔGeneral 4s 1975	Mar-Sept	94 1/2	92 1/2 97 1/2	182	92 1/2	117 1/2	
ΔFirst and refunding 5s series F 1977	Mar-Sept	103 1/2	102 1/2 104 1/2	197	102 1/2	118	
ΔFirst and refunding 5s series G 1978	May-Nov		103 104	8	103	118	
ΔConvertible gold 5 1/2s series A 1949	May-Nov		75 1/2 73 1/2 78 1/2	518	73 1/2	101 1/2	
ΔFirst and refund gold 5s ser H 1980	April-Oct	103 1/2	103 1/2 104 1/2	33	102 1/2	118 1/2	
ΔFirst and refunding 5s series I 1981	Feb-Aug	103 1/2	102 1/2 104	142	102 1/2	118 1/2	
ΔFirst and refunding 5s series J 1981	Mar-Sept		63 1/2 64 1/2	10	63 1/2	68	
Monongahela Ry 3 1/2s series B 1966	Feb-Aug		98		98	98 1/2	
Morrel (John) & Co 3s debentures 1958	May-Nov		98 98	3	98	100	
Morris & Essex first gtd 3 1/2s 2000	June-Dec	56 1/2	56 1/2 58 1/2	90	56 1/2	63 1/2	
Construction mortgage 5s series A 1955	May-Nov	100 1/2	100 1/2 101 1/2	3	100 1/2	102 1/2	
Construction mtge 4 1/2s series B 1955	May-Nov		99 1/2 100	12	99 1/2	102	
Mountain States Tel & Tel 2 1/2s 1988	May-Nov		80 83		83	89 1/2	
3 1/2s debentures 1978	April-Oct		96 1/2		100 1/2	100 1	

RANGE FOR WEEK ENDED JUNE 12

Yonkers Electric Light & Power 2½s 1970...Jan-July

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

†Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 8, 1953 and ending Friday, June 12, 1953. It is compiled from a report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 12

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS						STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange						American Stock Exchange					
Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			
	Price	Low High	Shares	Low High		Price	Low High	Shares	Low High		Price	Low High	Shares	Low High			
Altes Brewing Co.	1	2 1/2	700	2 1/2 Jan	Castle (A M) & Co.	10	15 1/2 16	400	15 1/2 Jun	Clark (The) D L Co.	1	9 3/4 9 3/4	100	9 3/4 Jun			
Aluminum Co of America	100	83 3/4 84 3/4	150	83 3/4 Jun	Catalin Corp of America	1	5 1/2 5 1/2	2,400	5 1/2 Jun	Clark Controller Co.	1	15 1/2 15 1/2	1,100	15 1/2 Jun			
\$3.75 cumulative preferred	100	83 3/4 84 3/4	150	83 3/4 Jun	Cenco Corporation	1	4 3/4 4 3/4	4,000	4 3/4 Jun	Clarostat Manufacturing Co.	1	5 1/2 5 1/2	2,700	5 1/2 Jun			
Aluminum Goods Manufacturing	1	14 1/2 14 1/2	800	12 3/4 Jan	Central Explorers Ltd	1	4 3/4 4 3/4	11,200	3 3/4 Jun	Claude Neon Inc.	1	5 1/2 5 1/2	78,100	4 3/4 Jun			
Aluminum Industries common	1	14 1/2 14 1/2	800	12 3/4 Jan	Central Illinois Secur Corp	1	4 3/4 4 3/4	600	3 3/4 Jun	Clausner Hosiery Co.	1	12 1/2 12 1/2	200	12 1/2 Jun			
Ambrook Industries Inc new	25	4 1/2 4 1/2	400	3 3/4 Jan	Conv preference \$1.50 series	1	28 1/2 28 1/2	100	26 1/2 Jan	Clayton & Lambert Manufacturing	4	9 3/4 9 3/4	300	8 3/4 Jan			
American Air Filter 5% conv pfd	18	2 1/2 2 1/2	800	20 3/4 Jan	Conv preference \$1.40 series	1	28 1/2 28 1/2	100	22 1/2 Jan	Clinchfield Coal Corp common	20	28 28 29 1/2	1,100	28 Jun			
American Bantam Car Co class A	1	3 1/2 3 1/2	800	1 1/4 Jan	Central Maine Power Co	100	67 67 67 1/2	40	67 Jun	Club Aluminum Products Co.	1	5 1/2 5 1/2	300	5 Apr			
American Beverage common	1	9 1/2 9 1/2	1,900	44 Jan	3.50% preferred	1	80 80 80	25	80 May	Coastal Caribbean Oils vtc	100	4 1/2 4 1/2	47,000	3 1/2 Feb			
American Book Co.	100	9 1/2 9 1/2	250	9 Jan	Central Ohio Steel Products	1	9 8 8 1/2	1,500	8 3/4 Jun	Cockshutt Farm Equipment Co.	1	17 1/2 17 1/2	700	17 1/2 Jun			
American Hard Rubber Co.	25	24 24 24 1/2	100	23 3/4 Apr	Century Electric Co common	10	80 80 80	100	80 May	Colon Development ordinary	1	17 1/2 17 1/2	700	17 1/2 Jun			
American Laundry Machine	20	24 24 24 1/2	100	21 1/2 Jan	Convertible preference	10	36 36 36	10	36 Jan	Colonial Airlines	1	10 10 10 1/2	2,500	10 1/2 Jun			
American Manufacturing Co com	25	5 5 5 1/2	7,100	4 1/2 Feb	Cessna Aircraft Co common	1	7 1/2 7 1/2	4,400	7 3/4 Apr	Colonial (The) Fund Inc.	10	18 1/2 18 1/2	500	18 1/2 Jun			
American Maracaibo Co.	1	23 1/2 23 1/2	1,200	23 1/2 Jun	Chamberlin Co of America	2.50	6 1/2 6 1/2	200	6 3/4 Apr	Colonial Sand & Stone Co.	1	12 1/2 12 1/2	3,100	12 1/2 Jun			
American Meter Co.	1	28 1/2 28 1/2	250	28 1/2 Jun	Charis Corp common	10	9 9 9 1/2	1,000	9 3/4 Jun	Colts Manufacturing Co.	10	12 1/2 12 1/2	3,100	12 1/2 Jun			
American Natural Gas Co 6% pfd	25	58 1/2 58 1/2	4,400	57 Mar	Cherry-Burrell common	5	68 1/2 68 1/2	75	x68 1/2 Jun	Columbia Machinery & Eng Corp	100	13 1/2 13 1/2	3,200	13 1/2 Jun			
American Potash & Chem cl A conv	1	14 1/2 14 1/2	500	13 1/2 Mar	Cheesebrough Manufacturing com	10	23 1/2 23 1/2	125	22 1/2 Feb	Commodore Hotel Inc.	1	8 1/2 8 1/2	200	8 1/2 Feb			
American Republics	10	4 1/2 4 1/2	3,200	4 1/2 Jan	Chicago Rivet & Machine	4	21 1/2 21 1/2	3,400	21 1/2 May	Community Public Service	10	17 1/2 17 1/2	1,200	17 1/2 Jun			
American Seal-Kap common	1	13 1/2 13 1/2	11,500	9 1/2 Feb	Chief Consolidated Mining	1	20 1/2 20 1/2	3,6									

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
American Stock Exchange		Par		Low	High			Low	High
F									
Fairchild Camera & Instrument	1			23 1/2	23 1/2	300		23 1/2	28 1/2
Fargo Oil Ltd.	25c			3	3	49,400		1 1/2	3 1/2
Federated Petroleum Ltd.	1			5 1/2	5 1/2	5,300		5 1/2	7 1/2
Fire Association (Phila.)	10			64 1/2	64 1/2	140		64 1/2	73 1/2
Firth Sterling Inc.	2.50			5 1/2	5 1/2	8,800		5 1/2	7 1/2
Fishman (M H) Co Inc.	1			7 1/2	7 1/2	4,800		7 1/2	11 1/2
Flying Tiger Lines Inc.	1			7 1/2	7 1/2	4,800		7 1/2	10 1/2
Ford Motor of Canada	1			60 1/2	60 1/2	2,500		60 1/2	69 1/2
Class A non-voting	1			68 1/2	68 1/2	100		68 1/2	73 1/2
Class B voting	1			3	3	2,900		3	3
Ford Motor Co Ltd.	1			3	3	4,400		3	11 1/2
Amer dep rcts new ord reg.	1			3	3	2,100		3	7 1/2
Ford Motor of France	1			6	6	700		6	8 1/2
American deposit receipts bearer	1			11 1/2	11 1/2			11 1/2	11 1/2
Fort Pitt Brewing Co.	1								
Fox (Peter) Brewing	1.25								
Fuller (Geo A) Co.	5								
G									
Gatineau Power Co common	1			21 1/2	21 1/2	100		21 1/2	22 1/2
5% preferred	100							102 1/2	105 1/2
Gellman Mfg Co common	1			10 1/2	10 1/2	4,900		10 1/2	12 1/2
General Acceptance Corp	1			2	2	200		2	3
General Alloys Co.	1			2	2	1,500		2	2 1/2
General Builders Supply Corp com.	1							16 1/2	18 1/2
5% convertible preferred	25								
General Electric Co Ltd.	1								
American dep rcts ord reg.	1								
General Finance Corp 5% pfd A	10			9 1/2	9 1/2	100		9 1/2	9 1/2
General Fireproofing common	5			29 1/2	30	300		29 1/2	34 1/2
General Outdoor Adv 6% pfd	100			105	105	20		103	108
General Plywood Corp common	50c			1	1 1/2	2,700		1	1 1/2
5% convertible preferred	20			11 1/2	11 1/2	50		11 1/2	12 1/2
General Public Service 6% preferred	1							105	105
Georgia Power 6% preferred	1							104 1/2	108 1/2
5% preferred	1								
Gerity Mich Corp	1			3 1/2	3 1/2	2,400		3 1/2	4 1/2
Giant Yellowknife Gold Mines	1			9 1/2	9 1/2	3,800		9 1/2	12 1/2
Gilbert (A C) common	1			11 1/2	11 1/2	600		11 1/2	12 1/2
Gilchrist Co.	1			12 1/2	12 1/2	300		12 1/2	15 1/2
Gladstone McBean & Co.	10			17 1/2	17 1/2	1,150		17 1/2	22 1/2
Glen Alden Coal	1			7 1/2	7 1/2	8,400		7 1/2	11 1/2
Glenmore Distilleries class B	1			12 1/2	12 1/2	1,100		12 1/2	13 1/2
Globe Union Co Inc.	5			22 1/2	22 1/2	1,500		22 1/2	27 1/2
Godeaux Sugars class A	1			53	55	100		53	62 1/2
Class B	45			45	47 1/2	60		45	54 1/2
4.50 prior preferred	1			1	1	14,000		1	1 1/2
Goldfield Consolidated Mines	1			24 1/2	25	300		24 1/2	52 1/2
Goodman Manufacturing Co.	50			24	24 1/2	250		24	27 1/2
Graham Manufacturing common	4			x5 1/2	6 1/2	600		5 1/2	8 1/2
Graham-Palke Motors 5% conv pfd.	25			16 1/2	16 1/2	500		16 1/2	21 1/2
Grand Rapids Varnish	1								
Gray Manufacturing Co.	5								
Great Atlantic & Pacific Tea	1			148 1/2	148 1/2	500		144 1/2	159 1/2
Non-voting common stock	100			132 1/2	132 1/2	40		131	135 1/2
Great Lakes Oil & Chemical Co.	1			1	1 1/2	8,100		1	2 1/2
Great Northern Paper	25			51	50 1/2	450		50 1/2	57 1/2
Greer Hydraulics Inc.	50c			17	17	3,400		14 1/2	21 1/2
Gridoll Freehold Leases	9c			8 1/2	7 1/2	13,800		8 1/2	8 1/2
Griesedick Western Brewery	2			18	17 1/2	550		17 1/2	19 1/2
Grocery Stores Products common	5			11 1/2	11 1/2	800		10 1/2	11 1/2
Gypsum Lime & Alabastine	1								
H									
Haelan Laboratories Inc.	1			2 1/2	2 1/2	2,200		2	3 1/2
Hall Lamp Co.	5			4	4 1/2	2,700		14 1/2	16 1/2
Hamilton Bridge Co Ltd.	1			14 1/2	14 1/2	100		14 1/2	16 1/2
Hartford Electric Light	25			51 1/2	51 1/2	240		50 1/2	53 1/2
Harvard Brewing Co.	1			1 1/2	1 1/2	1,800		1 1/2	1 1/2
Hastings Mfg Co.	2			4 1/2	4 1/2	600		4 1/2	5 1/2
Hathaway Bakeries Inc.	1			11 1/2	11 1/2	1,100		9 1/2	12 1/2
Havanna Lithographing Co.	10c			2 1/2	2 1/2	1,400		2 1/2	2 1/2
Hazeltine Corp.	1			24 1/2	23 1/2	4,200		23 1/2	30 1/2
Hearn Dept Stores common	5			3 1/2	3 1/2	200		3 1/2	4 1/2
Hecla Mining Co.	25c			9	9 1/2	3,100		9	12 1/2
Class A	1			22 1/2	23 1/2	300		22 1/2	27 1/2
Heiler Co common	2			x18 1/2	x18 1/2	500		13 1/2	14 1/2
5% preferred	100			x91 1/2	x91 1/2	60		90 1/2	99 1/2
4% preferred	100			69 1/2	69 1/2	60		69 1/2	71 1/2
Henry Holt & Co common	1			9	9 1/2	400		7 1/2	9 1/2
Hercules Steel Products	10c			2 1/2	2 1/2	700		2 1/2	3 1/2
Higbie Mfg Co common	1			8 1/2	8 1/2	400		6 1/2	8 1/2
5% convertible preferred	10							7 1/2	8 1/2
Hoe (R) & Co class A	2.50			11 1/2	11 1/2	1,000		11 1/2	11 1/2
Hollinger Consul Gold Mines	5			13 1/2	13 1/2	2,500		13	16 1/2
Holly Stores Inc.	1			3	3	1,900		2 1/2	3 1/2
Holophane Co common	1			12 1/2	12 1/2	100		11 1/2	15 1/2
Hord's Inc.	1							14 1/2	16 1/2
Hormel (Geo A) & Co.	15							44	46 1/2
Horn & Hardart Baking Co.	1							143 1/2	152 1/2
Horn & Hardart common	1			10 1/2	10 1/2	400		10 1/2	107 1/2
5% preferred	100			26 1/2	27 1/2	400		26 1/2	30 1/2
Hubbell (Harvey) Inc common	5			62 1/2	62 1/2	6,200		60 1/2	74 1/2
Humble Oil & Refining capital stock	5			3 1/2	3 1/2	500		3 1/2	4 1/2
Hurd Lock & Manufacturing Co.	5			4 1/2	4 1/2	500		4 1/2	5 1/2
Hydro-Electric Securities	5			30 1/2	29 1/2	1,000		20 1/2	38 1/2
Hygrade Food Products	5								
I									
Illinois Zinc Co common	1			13 1/2	12 1/2	1,400		12 1/2	20 1/2
Imperial Chemical Industries	1			29 1/2	28 1/2	12,400		28 1/2	37 1/2
American dep receipts registered	1			10	10 1/2	1,600		9 1/2	10 1/2
Imperial Oil (Canada) capital stock	5							90 1/2	91 1/2
Imperial Tobacco of Canada	1			82 1/2	82	1,950		80	100 1/2
Imperial Tob of Gt Brit & Ireland	1							20 1/2	25 1/2
Indianapolis Pwr & Light 4% pfd.	100								
Insurance Co of North America	5								
International Cigar Machinery	1								
International Hydro-Electric	50			103	104 1/2	450		103	x113 1/2
Preferred 3.50 series	1			23 1/2	23	10,600		23	32 1/2
International Metal Industries A	1			10 1/2	10 1/2	700		10	30 1/2
International Petroleum capital stock	5			3	3 1/2	6,300		2 1/2	3 1/2
International Products	1								
Investors Royalty	1								
Iowa Public Service Co	100								
3.90% preferred	1			14	12 1/2	1,500		10 1/2	84
Iron Fireman Manufacturing vtc.	1			7	7 1/2	100		7	15 1/2
Ironite Inc.	1			3 1/2	4 1/2	900		3 1/2	5 1/2
Irving Air Chute	1								
J									
Jeannette Glass Co common	1			4 1/2	4	600		4	5 1/2
Jerry O'Mahoney Inc.	10c			3 1/2	3 1/2	16,600		3 1/2	5 1/2
Julian & Kokenge Co.	1			17	17	25		16 1/2	17 1/2
Jupiter Oils Ltd.	15c			1 1/2	1 1/2	20,200		1 1/2	3 1/2
K									
Kaiser-Frazer Corp	1								
Name changed to	1								
Kaiser Motors Corp	1								
(Effective June 9)	1								
Kaiser Motors Corp	1			3 1/2	3 1/2	18,300		3 1/2	5 1/2
Kansas Gas & Electric 4 1/2% pfd.	100							101	105
Kawneer Co	1							21 1/2	25 1/2
Kennedy's Inc.	5			12 1/2	12	200		11 1/2	13 1/2

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS American Stock Exchange										STOCKS American Stock Exchange										
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
			Low	High		Low	High						Low	High		Low	High			
Nagarsa Share Corp common		17 1/2	16 1/2	17 1/2	1,100	16	Jun	19	Mar			Segal Lock & Hardware	1 1/4	1 1/4	1 1/4	4,400	1 1/2	Feb	1 1/2	Apr
Niles-Bement Pond		1 1/2	1 1/2	1 1/2	6,300	16 1/2	Jan	20 1/2	Mar			Sentry Safety Control	5 1/2	5 1/2	5 1/2	350	11 1/2	Jan	13 1/2	May
Nipissing Mines		1 1/2	1 1/2	1 1/2	2,800	1 1/2	Jan	2 1/2	Mar			Serrick Corp class B	20c	20c	20c	400	5	Jun	6 1/2	Mar
Noma Lites Inc.		3 1/4	3 1/4	3 1/4	4,900	3 1/2	Jan	4 1/2	Mar			Servomechanisms Inc.	16 1/2	16 1/2	16 1/2	18,700	5	Jun	6 1/2	Mar
Non-Ferrous Metal Products Ltd.		1 1/2	1 1/2	1 1/2	7,000	1 1/2	Jan	2 1/2	Mar			Shattuck Denn Mining	5	5	5	100	14 1/2	Jan	17 1/2	Mar
Amer dep rets ord shares		1 1/2	1 1/2	1 1/2	1,100	1 1/2	Jan	2 1/2	Mar			Shawinigan Water & Power	5	5	5	4,100	5	Jan	7 1/2	Mar
Norden Laboratories Corp.		1 1/2	1 1/2	1 1/2	1,100	1 1/2	Jan	2 1/2	Mar			Sherwin-Williams common	25	25	25	100	11 1/2	Mar	13 1/2	Mar
North American Rayon \$3 preferred		2 1/2	2 1/2	2 1/2	29,800	2 1/2	Jan	3 1/2	Mar			Sherrin-Williams of Canada	100	100	100	4,300	5	Apr	7 1/2	Mar
North Canadian Oils Ltd.		2 1/2	2 1/2	2 1/2	1,200	2 1/2	Jan	3 1/2	Mar			Shoe Corp of America class A	100	100	100	700	37 1/2	May	42 1/2	Jun
North Central Texas Oil		4	4	4	1,100	4	Jan	5 1/2	Mar			Sicks Breweries Ltd.	16 1/2	16 1/2	16 1/2	1,700	65	Jun	76 1/2	Jan
Northeast Airlines		90	89 1/2	90	40	89 1/2	Jan	92	Mar			Silco Co common	3 1/2	3 1/2	3 1/2	200	20 1/2	Jan	21 1/2	Feb
North Penn RR Co.		36	36 1/2	37 1/2	300	36 1/2	Jan	38 1/2	Mar			Simpson's Boardman Publications	3 1/2	3 1/2	3 1/2	900	16	Jan	21 1/2	Feb
Northern Ind Pub Serv 4 1/4% pfd		100	100 1/2	100 1/2	400	100 1/2	Jan	101 1/2	Mar			Simplicity Pattern preferred	1	1	1	200	21 1/2	Jan	22 1/2	Jan
Novadel-Agenc Corp		1	1	1	1,200	1	Jan	2 1/2	Mar			Simpson's Ltd common	5 1/2	5 1/2	5 1/2	2,600	4	Jan	5 1/2	Mar
												Singer Manufacturing Co	37	36 1/2	37 1/2	1,600	36 1/2	Jun	42 1/2	Jan
												Singer Manufacturing Co Ltd	21	21 1/2	21 1/2	700	3 1/2	Jan	4 1/2	Jan
												Smith (Howard) Paper Mills	1	1 1/2	1 1/2	2,000	18 1/2	Jan	19 1/2	Jan
												Sons of America common	10	10 1/2	10 1/2	600	10	Jan	11 1/2	Mar
												South Penn Oil Co common	34	34 1/2	35 1/2	1,100	6 1/2	Jan	8 1/2	Mar
												Southern California Edison	23	23 1/2	23 1/2	290	40	May	48	Jan
												6 1/2 original preferred	23	23 1/2	23 1/2	290	26	Mar	28 1/2	Mar
												4 1/2 convertible preferred	23	23 1/2	23 1/2	290	31 1/2	Jun	33 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar
												4 1/2 convertible preference	23	23 1/2	23 1/2	290	28 1/2	Jun	30 1/2	Mar

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
W						
Waco Aircraft Co.	100	100	8 8 1/4	1,400	2 1/2 Jan	3 1/2 Mar
Wagner Baking voting cts ext.	100	100	1 1/4 1 1/4	300	7 1/2 Jan	8 1/2 Mar
7% preferred	100	100	13 13 1/4	900	11 1/2 Jan	11 1/2 May
Waltt & Bond Inc.	100	100	1 1/4 1 1/4	300	1 1/4 Jan	1 1/4 Jan
\$2 cumulative preferred	100	100	1 1/4 1 1/4	300	1 1/4 Jan	1 1/4 Jan
Waltham Watch Co com new	100	100	1 1/4 1 1/4	18,400	1 1/4 Jan	2 1/4 Feb
Ward Baking Co warrants	100	100	8 8 1/4	500	6 1/2 Jan	10 1/2 May
Wasatch Corp	100	100	10 1/2 10 1/2	50	3 1/2 Jan	13 1/2 Jan
Webb & Knapp Inc.	100	100	1 1/4 1 1/4	33,000	1 1/4 Jan	1 1/4 Jan
\$6 series preference	100	100	156 1/2 156 1/2	80	156 1/2 Jun	189 Jan
Wentworth Manufacturing	100	100	4 1/4 4 1/4	700	4 1/4 Jun	5 1/4 Jan
West Texas Utilities \$6 pfd.	100	100	1 1/4 1 1/4	15,100	1 1/4 Jun	1 1/4 Jan
Western Homestead Oils Ltd.	100	100	5 1/4 5 1/4	4,600	5 1/4 Jun	7 1/4 Jan
Western Leasholds Ltd.	100	100	180 179 183	80	179 Jun	200 Mar
Western Maryland Ry 7% 1st pfd.	100	100	14 1/4 15	400	14 1/4 Jun	23 1/2 Jan
Western Tablet & Stationary com	100	100	17 1/2 17 1/2	400	17 Mar	18 1/2 Jan
Westmoreland Coal	100	100	24 1/4 25 1/4	500	23 1/2 Feb	25 1/2 Mar
Westmoreland Inc	100	100	14 1/4 14 1/4	700	14 1/4 Jun	18 1/2 Jan
Weyenberg Shoe Mfg	100	100	8 8 1/4	2,700	8 Jun	12 Jan
Whitman (Wm) & Co.	100	100	22 22	200	22 Jun	25 May
Whitman River Oil Corp.	100	100	3 3	100	2 1/2 Feb	3 1/4 Apr
Whitman (The) Corp.	100	100	5 1/4 5 1/4	2,000	4 1/4 Jan	6 1/4 Apr
Williams (R C) & Co.	100	100	8 1/4 8 1/4	100	8 Feb	9 1/4 Mar
Willson Products Inc.	100	100	5 5	50	4 1/4 Jan	6 1/4 Mar
Wilrich Petroleum Ltd.	100	100	11 11	51,500	11 Jan	11 1/2 Feb
Wilson Brothers common	100	100	2 1/2 2 1/2	800	2 1/2 Jun	3 1/4 Mar
5% preferred	100	100	12 1/2 12 1/2	150	12 Jan	14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	14 14	50	9 1/2 May	10 1/2 Jan
Wood Newspaper Machine	100	100	15 1/4 15 1/4	400	14 1/2 Jan	15 May
Woodall Industries Inc.	100	100	138 1/4 140 1/4	900	38 May	44 May
Woodley Petroleum common	100	100	7 1/4 7 1/4	1,400	6 Jan	7 1/4 Apr
Woodworth (W) Ltd.	100	100	2 1/4 2 1/4	10,700	3 May	3 1/2 May
American deposit receipts	100	100	2 1/4 2 1/4	10,700	3 May	3 1/2 May
Wright Hargreaves Ltd.	100	100	2 1/4 2 1/4	10,700	3 May	3 1/2 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Mortgage Bank of Chile 6s 1931	June-Dec	150	150	100	87 1/4	88
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/2	101 1/2	100	96	100
Parana stamped (Plan A)	Mar-Sept	34	37	100	37	43 1/2
Peru (Republic of)	Jan-July	39	42	100	39 1/2	44
Extl s f 2 1/2s series E 1997	Jan-July	37	36 1/2 38 1/2	100	36 1/2	41 1/2
Sinking fund 3s Jan 1 1997	Jan-July	33	33	100	30 1/2	33
Rio de Janeiro stamped (Plan A)	Jan-July	4 1/4	4 1/4 5 1/4	141	3	6 1/2
Interest reduced to 2% 2012	Jan-July	4 1/4	4 1/4 5	140	3 1/2	6 1/2
Δ Russian Government 6 1/2s 1919	June-Dec	4 1/4	4 1/4 5	140	3 1/2	6 1/2
Δ 5 1/2s 1921	June-Dec	4 1/4	4 1/4 5	140	3 1/2	6 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-dividend. l Ex-rights. m Ex-liquidating dividend. n Friday's bid and asked prices; no sales being transacted during current week. o Bonds being traded flat. p Reported in receivership. q Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "H," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	10 Utili- ties	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
June 8	267.91	103.06	49.24	104.84	94.14	93.19	93.21	92.18
June 9	263.39	99.58	48.44	102.53	93.99	92.04	95.05	91.95
June 10	263.35	100.80	48.17	102.80	94.12	92.05	94.87	92.21
June 11	264.99	101.97	48.50	103.63	94.15	92.07	94.81	91.82
June 12	265.78	101.98	48.48	103.78	94.36	92.10	94.81	91.88

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. June 8	46.02	High --- 49.80 Feb 3
Tues. June 9	45.83	Low --- 45.11 Jun 10
Wed. June 10	45.11	
Thurs. June 11	45.24	Range for 1952
Fri. June 12	45.38	High --- 49.07 Jan 30
		Low --- 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 5, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	June 5, '53	May 29, '53	Percent Change	1953 High	Low
Composite	188.2*	191.8	-1.9	207.0	188.2
Manufacturing	213.2*	217.6	-2.0	235.6	213.2
Durable Goods	188.2*	192.9	-2.4	210.2	188.2
Non-durable Goods	236.0*	240.2	-1.8	259.1	236.0
Transportation	219.9*	224.6	-2.1	242.0	217.9
Utility	117.8*	119.5	-1.4	125.2	117.8
Trade, Finance and Service	205.1	208.2	-1.5	213.8	204.0
Mining	238.6*	241.6	-1.2	268.3	238.6

*New lows.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended June 12, 1953						
Mon. June 8	995,120	\$2,132,000	\$436,200	-----	-----	\$2,568,200
Tues. June 9	2,195,350	4,423,000	375,000	\$1,000	-----	4,799,000
Wed. June 10	1,961,815	3,368,000	575,000	-----	-----	3,943,000
Thurs. June 11	1,216,129	2,526,000	350,000	-----	-----	2,876,000
Fri. June 12	916,782	2,027,000	340,000	-----	-----	2,367,000
Total	7,285,196	\$14,476,000	\$2,076,200	\$1,000	-----	\$16,553,200
Week Ended June 12						
	1953	1952	1953	1952	Jan. 1 to June 12	
Stocks—No. of shares	7,285,196	6,176,600	180,726,269	158,840,961		
Bonds						
U. S. Government	-----	-----	\$35,000	\$98,050		
International Bank	\$1,000	\$21,000	469,000	366,000		
Foreign	2,076,200	1,307,400	47,604,840	34,727,740		
Railroad and Industrial	14,476,000	17,134,000	342,754,400	292,906,100		
Total	\$16,553,200	\$18,462,400	\$390,863,240	\$328,097,890		

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Week Ended June 12, 1953					
Mon. June 8	293,685	\$11,000	\$107,000	\$16,000	\$134,000
Tues. June 9	592,030	31,000	105,000	81,000	217,000
Wed. June 10	588,680	69,000	67,000	18,000	154,000
Thurs. June 11	325,545	19,000	66,000	14,000	99,000
Fri. June 12	300,600	44,000	38,000	12,000	94,000
Total	2,100,740	\$174,000	\$383,000	\$141,000	\$698,000
Week Ended June 12					
1953					
Jan. 1 to June 12					
1953					
Stocks—No. of shares	2,100,740	1,493,555	52,144,492	57,090,721	
Bonds					
Domestic	\$174,000	\$217,000	\$5,980,000	\$5,590,000	
Foreign government	383,000	105,000	9,618,000	5,877,000	
Foreign corporate	141,000	95,000	2,754,000	2,614,000	
Total	\$698,000	\$417,000	\$18,352,000	\$14,081,000	

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)						
Δ 20-year 7s April 1946	April-Oct	93	93 1/2	1	92	93
Δ 20-year 7s Jan 1947	Jan-July	93	93	1	93	93
Bogota (See Mortgage Bank of)						
Δ Cauca Valley 7s 1948	June-Dec	165 1/2	165 1/2	1	68	69
Danish Cons Municipal Loan						
External 5 1/2s 1955	May-Nov	100	102 1/2	1	99 1/2	101
Δ External 5s 1953	Feb-Aug	96	96	1	88	96 1/2
Danzig Port & Waterways						
Δ External 6 1/2s stamped 1952	Jan-July	116	18	1	12	17 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	143	45 1/2	1	43	49
Maranhao stamped (Plan A)						
Interest reduced to 2 1/2s 2008	May-Nov	143	143	1	42 1/2	43 1/2
Δ Medellin 7s stamped 1951	June-Dec	165 1/2	165 1/2	1	63 1/2	69
Mortgage Bank of Bogota						
Δ 7s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	1	63 1/2	63 1/2
Δ 7s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	1	63 1/2	63 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	153 1/4	152 1/2 155 1/2	3,631	152 1/2 Jun 161 1/2 Jan
American Woolen	1	20 1/4	21 3/4 21	75	19 1/2 Apr 26 1/2 Jan
Anaconda Copper	50	34 1/4	36 1/4 34 1/4	510	34 1/4 Jun 45 1/2 Feb
Boston & Albany RR	100	124	124 1/4 124	70	123 Jan 129 1/2 May
Boston Edison	25	47 1/4	47 1/4 48 1/4	890	47 1/4 Jun 53 1/2 Feb
Boston Elevated Ry.	100	15 1/2	15 1/2 15 1/2	25	13 1/2 Jan 15 1/2 May
Stampd \$50 paid	100	9 1/2	10 1/4 9 1/2	262	9 1/2 Jun 13 1/2 Mar
Boston & Maine new w. l.	100	36 1/2	36 1/2 36 1/2	92	36 1/2 Jun 43 1/2 Feb
5% preferred w. l.	100	26	26 1/4 26	300	26 Apr 30 Jan
Boston Personal Prop Trust	100	106	106 106	20	100 Jan 120 Jan
Boston & Providence RR	100	106	106 106	20	100 Jan 120 Jan
Calumet & Hecla	5	78 1/2	82 1/2 78 1/2	165	7 1/2 Apr 9 1/2 Mar
Cities Service	10	1 1/2	1 1/2 1 1/2	250	78 1/2 Jun 95 1/2 Jan
Eastern Massachusetts Street Ry.	100	1 1/2	1 1/2 1 1/2	185	1 1/2 Feb 1 1/2 Mar
Common	100	43 1/4	43 1/4 43 1/4	20	34 1/2 Mar 45 1/2 May
6% 1st preferred series A	100	35	35 35	200	28 Jan 37 1/2 Apr
6% preferred series B	100	18 1/4	18 1/4 18 1/4	180	18 1/4 Jun 21 Jan
Eastern SS Lines Inc.	100	42 1/4	43 1/2 42 1/4	108	41 1/4 Apr 46 1/4 Apr
First National Stores	1	68 1/2	72 1/4 68 1/2	1,301	66 Apr 75 1/4 May
General Electric	1	35 1/2	36 1/4 35 1/2	341	32 1/2 Jan 39 1/2 Jun
Gillette Safety Razor Co new	1	63 1/2	65 1/2 63 1/2	285	63 1/2 Jun 81 1/2 Feb
Kennecott Copper	10	29 1/2	29 1/2 29 1/2	25	29 1/2 Jun 34 Apr
Lone Star Cement Corp	10	25	25 25	25	25 Jun 33 1/2 Feb
Maine Central RR common	100	112 1/2	113 1/2 112 1/2	10	112 1/2 Jun 132 Jan
5% preferred	100	35 1/2	36 1/4 35 1/2	190	35 1/2 Jun 41 1/2 Jan
Matheson Chemical Corp.	5	22 1/2	22 1/2 22 1/2	100	22 1/2 Jun 26 1/2 Mar
Mullins Mfg Corp	1	12 1/2	13 1/2 12 1/2	225	11 Jan 13 1/2 May
Narragansett Racing Assn	1	20 1/2	20 1/2 21 1/2	162	20 1/2 Jun 25 1/2 Feb
Nash-Kelvinator	5	10 1/2	10 1/2 10 1/2	500	9 1/2 May 19 1/2 Feb
National Service Cos.	10	12 1/2	12 1/2 12 1/2	1,523	12 1/2 Jun 14 1/2 Feb
New England Electric System	20	110 1/4	110 1/4 112 1/4	280	110 1/4 Jun 115 1/4 Feb
New England Tel & Tel.	100	21 1/4	21 1/4 21 1/4	5	21 Jun 33 1/2 Feb
N Y N H & Hartford RR	100	72 1/2	80 1/2 72 1/2	1,400	66 1/2 Jan 1 1/2 May
North Butte Mining	2.50	19 1/2	20 1/2 19 1/2	298	19 1/2 Jun 23 1/2 Mar
Pennsylvania RR	50	11	11 11	100	10 Feb 11 1/2 Jun
Quincy Mining Co.	25	19 1/2	20 1/2 19 1/2	225	19 1/2 Apr 21 1/2 Jan
Shawmut Association	1	23 1/2	23 1/2 23 1/2	70	23 1/2 Jun 28 1/2 Jan
Stone & Webster Inc.	1	27 1/2	27 1/2 27 1/2	150	27 1/2 Apr 31 1/2 Jan
Torrington Co	1	11 1/2	12 1/2 11 1/2	350	11 1/2 Jun 14 1/2 Apr
Union Twist Drill	5	52	50 1/2 53 1/2	2,463	50 1/2 Jun 58 1/4 Jan
United Fruit Co.	1	35 1/2	35 1/2 35 1/2	425	35 1/2 Jun 41 Jan
United Shoe Machinery common	25	24 1/2	26 1/4 24 1/2	235	24 1/2 Jun 31 1/2 Mar
U S Rubber Co.	5	13	13 13	5	12 1/2 Jan 14 May
Waldorf System Inc.	1	41 1/2	43 1/2 41 1/2	465	41 1/2 Jun 49 1/2 Mar
Westinghouse Electric Corp.	12.50				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24 1/4	23 1/2 24 1/4	143	23 1/4 Apr 25 Jan
Balorank	1	10 1/2	10 1/2 10 1/2	100	9 1/2 May 11 1/2 Mar
Ealdwin	1	23 1/2	23 1/2 23 1/2	20	20 1/4 Jan 25 1/2 May
Carey	10	17 1/2	18 1/2 17 1/2	190	17 1/2 Jan 19 1/2 May
Champion Paper	1	27 1/2	27 1/2 27 1/2	119	27 1/2 Jun 31 1/2 Mar
Churngold Corp	1	3	3 3	3	3 Jun 4 1/2 Jan
Cin. Gas & Elec. com new	8.50	18 1/2	18 1/2 18 1/2	2,365	18 1/2 Jun 19 1/2 Jan
Preferred	100	93 1/4	94 1/4 93 1/4	39	93 1/4 Jun 102 1/2 Jan
Cincinnati Milling Machine	10	44 1/4	44 1/4 44 1/4	14	35 1/2 Jan 50 1/2 Mar
Cincinnati Tel	50	76 1/2	77 1/2 76 1/2	279	73 1/2 Jan 77 1/2 Jun
Cincinnati Union Stockyards	1	14 1/2	15 1/2 14 1/2	705	14 Jan 15 Mar
Dow common	10	7	7 8	28	6 1/2 Feb 10 1/4 Apr
Eagle Picher	10	18 1/2	19 1/2 18 1/2	202	18 1/2 Jun 23 1/2 Mar
Formica Ins	1	36 1/2	36 1/2 36 1/2	10	35 Mar 37 1/2 May
Gibson Art	1	50	50 50	43	48 May 53 1/2 Feb
Kahn common	1	13 1/2	13 1/2 13 1/2	19	12 1/2 Apr 14 1/2 Jan
Kroger	1	41	39 1/4 41	215	36 1/2 Jan 42 1/2 Mar
Lunkenheimer	1	21 1/2	21 1/2 21 1/2	150	21 Jan 23 Mar
Procter & Gamble	1	62 1/2	61 1/4 63 1/4	502	61 1/4 Apr 68 1/2 Jan
Randall class B	5	19	19 1/2 19	200	18 Jan 20 May
Rapid	1	12 1/2	12 1/2 12 1/2	50	12 Jan 13 1/2 Mar
U S Printing common	1	25	25 25	340	23 Mar 26 1/2 May
Unlisted Stocks—					
Allied Stores	1	38 1/2	38 1/2 38 1/2	20	37 1/2 Apr 39 1/2 May
American Cyanamid	10	44 1/4	43 1/4 44 1/4	70	43 1/4 Jun 54 1/2 Jan
American Radiator	10	13 1/2	13 1/2 13 1/2	90	13 1/2 Jun 15 1/2 Jun
American Telephone & Telegraph	100	152 1/2	152 1/2 155 1/2	302	152 1/2 Jun 161 1/2 Jan
Anaconda Mining	50	36	36 36	32	36 Jun 45 1/2 Feb
Armco Steel	10	35 1/2	36 1/2 35 1/2	604	35 1/2 Jun 43 Jan
Armour	1	10 1/2	10 1/2 10 1/2	102	10 1/2 Jun 10 1/2 Jun
Ashland Oil	1	15	14 1/2 15 1/2	365	14 1/2 Jun 18 1/2 Mar
Avco	3	290	290 290	7	290 Jun 290 Feb
Benguet Mining	1	1 1/4	1 1/4 1 1/4	1,000	1 1/4 Jun 1 1/4 Jan
Bethlehem Steel	1	50 1/2	49 1/2 50 1/2	40	49 1/2 Jun 57 1/2 Jan
Canadian Pacific	25	26 1/4	26 1/4 26 1/4	60	26 Jun 33 1/2 Jan
Chesapeake & Ohio	25	35 1/2	35 1/2 35 1/2	75	35 1/2 Jun 41 1/2 Jan
Chrysler Corp	25	71 1/2	72 1/2 71 1/2	45	71 1/2 Jun 79 1/2 Jan
Cincinnati Transit Co	12.50	3 1/2	3 1/2 3 1/2	259	3 1/2 Jan 4 1/2 Mar
Cities Service	10	79 1/2	82 1/2 79 1/2	102	79 1/2 Jun 93 1/2 Mar
City Products	1	30 1/2	30 1/2 30 1/2	20	30 1/2 Jan 33 1/2 Mar
Columbia Gas	1	13 1/2	13 1/2 13 1/2	306	13 Apr 15 Jan
Col & S Ohio Electric	5	23 1/2	24 1/2 23 1/2	130	23 1/2 May 26 1/2 Mar
Dayton Power & Light	7	33 1/2	33 1/2 35 1/2	156	33 1/2 Jun 38 1/2 Mar
Du Pont	5	42 1/2	42 1/2 42 1/2	27	42 1/2 Apr 100 1/2 Feb
Electric Auto-Lite	5	46 1/2	46 1/2 46 1/2	4	46 1/2 Jun 56 Jan
Federal Department Stores	5	43	42 1/2 43	65	40 1/4 Apr 47 1/2 Jan
General Electric	1	68 1/2	71 1/2 68 1/2	64	66 1/2 Apr 74 1/2 May
General Motors	5	58 1/2	60 1/2 58 1/2	577	58 1/2 Jun 69 1/2 Feb
International Harvester	1	27 1/2	28 1/2 27 1/2	70	27 1/2 Jun 33 1/2 Jan
International Tel & Tel.	1	17 1/2	18 1/2 17 1/2	116	17 Apr 19 1/2 Jan
Montgomery Ward	59	58 1/4	59 1/2 58 1/4	40	58 1/4 Jun 59 Jun
Natl Distillers	1	17 1/2	17 1/2 17 1/2	10	17 1/2 Jun 22 1/2 Jan
N Y Central	1	22 1/2	22 1/2 22 1/2	50	20 1/4 Apr 25 1/2 Jan
Northern Pacific	100	66 1/2	66 1/2 66 1/2	30	66 1/2 Jun 83 1/2 Jan
Pennsylvania RR	50	19 1/2	20 1/2 19 1/2	75	19 1/2 Jun 23 1/2 Jan
Pepsi-Cola	33 1/2	13	13 13	50	10 1/2 Jan 15 1/2 May
Pure Oil	50	47 1/2	50 1/2 47 1/2	114	47 1/2 Jun 62 1/2 Jan
Radio Corp	1	23 1/2	23 1/2 24 1/4	268	23 1/2 Jun 29 1/2 Jan
Republic Steel	1	45 1/2	45 1/2 45 1/2	32	45 1/2 Jun 45 1/2 Jun
Sinclair	1	37 1/2	36 1/2 37 1/2	180	36 Jun 43 1/2 Mar
Socony Vacuum	15	33	33 1/4 33	78	32 1/2 Apr 37 1/2 Jan
Southern Co	5	13 1/2	13 1/2 14 1/4	195	13 1/2 Jun 16 1/2 Feb
Standard Brands	1	26 1/2	28 1/2 26 1/2	56	26 1/2 Jun 29 1/2 Mar
Standard Oil (Indiana)	25	70 1/4	70 1/4 70 1/4	15	69 1/4 May 80 1/4 Jan
Standard Oil (N J)	25	68 1/2	70 1/4 68 1/2	85	68 Apr 78 1/2 Jan
Standard Oil (Ohio)	10	34 1/2	32 1/2 34 1/2	269	32 1/2 Jun 38 1/2 Jan
Studebaker	1	31 1/2	31 1/2 31 1/2	6	31 1/2 Jun 43 1/2 Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Timken R. B.	1	42	42 42	58	41 1/4 Apr 46 1/4 Jan
Toledo Edison	5	63 1/2	63 1/2 63 1/2	75	63 1/2 Jun 72 1/2 Feb
Union Carbide	1	25 1/2	25 1/2 25 1/2	20	25 1/2 Jun 25 1/2 Jun
U S Rubber	5	36 1/2	37 1/2 36 1/2	60	37 1/2 Jun 44 1/2 Jan
U S Steel	12.50	44 1/2	43 1/2 44 1/2	210	43 1/2 Jun 48 1/2 Feb
Westinghouse	10	42	42 43 1/2	108	42 Jun 49 1/2 Mar

BONDS

Cincinnati Transit Co 4 1/2%	1998	56 1/4	56 1/4	\$737.50	55 May 62 1/2 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Allen Electric	1	3 3/4	3 1/2	3 3/4	450	3 1/2	4 1/4
Altes Brewing	1	2 1/2	2 1/2	2 1/2	100	2 1/2	3 1/4
American Metal Products	2	16 1/2	16 1/2	16 1/2	208	16 1/2	18 1/2
Big Bear Markets	1	6 3/4	6 1/2	6 3/4	500	6 1/4	7 1/4
Brown-McLaren Mfg	1	2 1/2	2 1/4	2 1/2	500	2 1/4	2 1/2
Budd Company	1	13 1/2	13 1/2	13 1/2	103	13 1/2	16 1/2
Burroughs Adding Machine	1	15	15	15 1/4	1,131	15	17 1/2
Chrysler Corp	25	71 1/4	71	73	1,041	71 1/4	94 1/2
Consolidated Paper	10	24 1/2	24 1/2	24 3/4	590	23 3/4	27 1/2
Consumers Power common	1	35 3/4	35 1/2	36 1/2	1,345	35 1/2	38 1/2
Continental Motors	1	9 1/4	9 1/4	9 1/4	155	9 1/4	11 1/2
Detroit & Cleve Nav common	5	9	9	9 1/4	620	8 1/2	11 1/2
Detroit Edison	20	24 1/2	24 1/2	25 1/2	10,217	24 1/2	25 1/2
Detroit Gray Iron	1	1 1/2	1 1/2	1 1/2	200	1 1/2	2 1/2
Economy Baler	1	3 1/2	3 1/2	3 1/2	100	3	3 1/2
Federal Mogul	5	26	26	26	434	24 1/2	27 1/2
Frankenmuth Brewing	1	3	3	3	200	3	3 1/2
Fruehauf Trailer	1	24 1/2	24 1/2	24 1/2	208	24 1/2	27 1/2
Gar Wood Industries	1	6	6	6	565	6	7 1/2
Gemmer Manufacturing	5	58 1/4	58 1/4	60 1/4	1,550	58 1/4	69 1/2
General Motors	5	59	58 1/4	60 1/4	5,094	58 1/4	69 1/2
Gerity-Michigan Corp	1	3 1/2	3 1/2	3 1/2	100	3 1/2	4 1/4
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	100	7 1/2	8 1/2
Graham-Paige	1	2	2	2	210	2	2 1/2
Preferred	25	1 1/4	1 1/4	1 1/4	1,220	1 1/4	2 1/2
Hall Lamp	5	4	4	4	200	4	4 1/2
Hastings Manufacturing	2	16 1/2	16 1/2	16 1/2	618	15 1/2	17 1/2
Hoover Ball & Bearing	10	15 1/4	15 1/4	15 1/4	435	15 1/4	16 1/2
Hoskins Manufacturing	2 1/2	9	9	9	661	7 1/2	10 1/2
Howell Electric Motors	1	4 1/4	4 1/4	4 1/4	200	3 1/2	5 1/2
Kaiser-Frazer	1	26	26	26	266	26	27 1/2
King-Seeley	1	3	3	3	300	3	3 1/2
Kingston Products	1	1 1/4	1 1/4	1 1/2	500	1 1/4	1 1/2
Kinsler Drug	1	34 1/2	34 1/2	34 1/2	332	34 1/2	35 1/2
Kresge Co (S S)	10	3	3 1/2	3 1/2	1,300	2 1/2	3 1/2
Masco Screw Products	1	29 1/2	29 1/2	29 1/2	150	29 1/2	32 1/2
Motor Products	10	4	4	4	266	4	5 1/4
Mount Clements Metals com	1	3 1/2	3 1/2	3 1/2	145	3 1/2	4 1/4
National Electric Welding	1	5 1/2	5	5 1/2	935	5	6 1/2
Packard Motor Car	1	33	33 1/2	33 1/2	1,125	33	44 1/2
Parke Davis	1	3 1/2	3 1/2	3 1/2	1,804	3 1/2	4 1/2
Peninsular Metal Products	1	17 1/2	17 1/2	17 1/2	145	16 1/2	19 1/2
Pfeiffer Brewing	1	6 1/4	6 1/4	6 1/2	1,400	5 1/2	7
Prophet (Fred B) Co	1	1 1/2	1 1/2	1 1/2	200	1 1/2	1 3/4
Rickel (H W) & Co	2	8 1/2	8 1/2	9	770	8 1/2	9 1/2
River Raisin Paper	5	3 1/2	3 1/2	3 1/2	150	2 1/2	4 1/2
Rudy Manufacturing	1	13 1/2	13 1/2	13 1/2	882	13 1/2	15 1/2
Scotten-Dillon	10	15 1/2	15 1/2	15 1/2	125	15 1/2	17 1/2
Sheller Manufacturing	1	22 1/2	21 1/2	22 1/2	1,530	21 1/2	25 1/2
Timken-Detroit Axle	5	12 1/2	12 1/2	13	433	12 1/2	14 1/2
Udylite Corporation	1	14	14	14	120	14	15 1/2
Walker & Company	1	1 1/4	1 1/4	1 1/4	700	1 1/4	1 1/2
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	700	1 1/2	1 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Bishop Oil Co.	2	11 1/4	12 1/2	381	11 1/4 Mar 13 1/2 Mar	North American Co (Un)	10	20 1/2	20 1/2	170	20 1/2 Jun 22 1/2 Mar
Black Mammoth Mining	10c	2c	3c	4,000	2c Jun 3c Mar	Northern Pacific RR (Un)	100	67	67	381	67 Jun 83 1/2 Jan
Blue Diamond Corp	2	8	8 1/2	921	8 Jan 9 Jan	Northrop Aircraft	1	a13 1/4	a13 1/4	21	13 1/4 Jan 18 1/4 Mar
Boeing Airplane (Un)	5	a40 1/4	a40 1/4	12	40 1/4 Jun 47 1/2 Feb	Oceanic Oil Co	1	2.95	2.95 3/4	5,450	2.95 Jun 3 1/4 May
Boise Cattle Oil Corporation	1	3 1/2	3 3/4	1,620	3 1/2 Jun 5 Mar	Ohio Edison Co (Un)	12	a34 1/2	a36	82	37 Jun 38 1/2 Jan
Bond Stores Inc (Un)	1	a12 1/2	a12 1/2	50	12 1/2 Feb 14 Jan	Ohio Oil Co (Un)	*	a50	a51 1/2	86	51 1/4 Apr 55 1/2 Mar
Borden Company (Un)	15	a55	a55	114	54 1/2 May 55 1/2 Feb	Pacific Clay Products new com	10	7 1/2	7 1/2	100	7 1/2 May 8 1/4 May
Borg-Warner Corp (Un)	5	a74 1/4	a74 1/4	207	76 1/2 Jun 80 1/4 Apr	Pacific Finance	10	a27	a27 1/2	70	27 Apr 29 1/2 Feb
Broadway-Hale Stores	10	9 1/4	9 1/4	1,839	9 1/4 Jan 10 1/2 Apr	Pacific Gas & Elec common	25	36	34 1/2 36	1,462	34 1/2 Jun 39 1/2 Mar
Budd Company (Un)	*	a12 1/2	a13 1/2	52	14 1/2 Jun 16 1/2 Mar	6% preferred	25	30 1/2	30 1/2	160	30 1/2 Jun 34 1/2 Jan
Budget Finance 60c conv pfd	9	9 1/4	9 1/4	330	9 1/4 Jun 10 1/2 Feb	Pacific Indemnity	10	60	60	100	60 Jun 64 Jan
Burlington Mills Corp (Un)	1	a12 1/2	a12 1/2	15	12 1/2 May 16 1/2 Jan	Pacific Lighting Corp common	*	58	57 1/2 58 1/2	942	56 1/2 Jun 61 1/2 Mar
Byron Jackson Co	10	a19	a19 1/4	128	20 1/4 May 23 1/2 Mar	Pacific Petroleum	1	9 1/2	11	1,375	9 1/2 Jun 13 1/2 Mar
California Packing Co	5	a23	a23 1/4	50	24 1/2 May 26 1/2 Feb	Pacific Tel & Tel common	100	114 1/2	114 1/2	52	114 1/2 May 118 1/2 Feb
Canada Southern Oils	1	9 1/4	9 1/4	310	9 1/4 Jun 12 1/2 Mar	Pacific Western Oil common	4	39 1/2	40 1/2	699	23 Feb 47 1/2 Mar
Canadian Atlantic Oil	2	5 1/4	5 1/4	270	5 1/4 Jan 6 1/4 Mar	Preferred	10	a8 1/2	a8 1/2	10	9 1/4 Jan 9 1/4 Jan
Canadian Pacific Ry Co (Un)	25	25 1/2	26 1/4	964	25 1/2 Jun 33 Jan	Packard Motor Car (Un)	*	5 1/2	5 1/2	235	5 Apr 6 1/2 Jan
Case (J I) Co (Un)	12 1/2	a17 1/2	a17 1/2	95	18 1/2 May 22 1/2 Feb	Paramount Pictures	1	a25 1/2	a26	179	26 1/4 Jan 30 1/2 Mar
Caterpillar Tractor (Un)	10	a51 1/2	a54 1/4	150	59 1/2 Jan 62 1/4 Mar	Pennepack (J C) Co	*	a67 1/4	a69	195	67 1/4 Mar 69 1/2 Mar
Celanese Corp	*	25 1/2	25 1/2	160	25 1/2 May 28 1/2 Jan	Pennsylvania Railroad (Un)	50	19 1/2	20 1/2	1,887	19 1/2 Jun 23 1/2 Jan
Central Eureka Corp	1	1.15	1.20	500	1.00 May 1.30 Mar	Pepsi-Cola Co (Un)	33 1/2	a13	a13 1/2	235	11 Jan 15 1/4 Apr
Chesapeake & Ohio Ry Co (Un)	25	35 1/4	35 1/4	205	35 1/4 Jun 40 1/2 Feb	Pfizer (Chas) Co (Un)	1	a26 1/2	a27 1/2	40	26 1/2 Jan 30 1/2 Jan
Chicago Corp (Un)	1	a17 1/2	a18 1/2	66	19 1/2 Jun 19 1/2 May	Phelps Dodge Corp (Un)	12.50	32 1/2	32 1/2	450	32 1/2 Jun 42 1/2 Feb
Chicago Mill St Paul com (Un)	*	a17 1/2	a17 1/2	40	20 Mar 20 1/2 Mar	Philco Corp (Un)	3	29	29 1/2	261	29 Jun 35 1/2 Jan
Chrysler Corp	25	a72 1/2	a73 1/2	227	74 Jun 93 1/2 Feb	Phillips Petroleum	*	54 1/2	54 1/2	386	54 1/2 Jun 59 1/2 Mar
Cities Service (Un)	10	a78 1/2	a80	252	85 1/4 Apr 94 1/4 Mar	Puget Sound Pulp & Timber	26 1/2	26 1/2	26 1/2	100	26 1/2 Jun 29 1/2 Mar
Clary Multiplier	1	7 1/2	7 1/2	540	5 Jan 7 1/4 Apr	Pullman Incorporated (Un)	*	a39 1/2	a40	127	40 Apr 43 Mar
Climax Molybdenum (Un)	*	a38 1/2	a38 1/2	125	37 1/2 Feb 41 1/4 Mar	Pure Oil Co (Un)	*	a49 1/2	a51 1/4	180	57 1/2 Feb 60 Mar
Colorado Fuel & Iron	a17 1/2	a17 1/2	a17 1/2	30	18 Apr 20 1/4 Mar	RKO Pictures (Un)	1	a3 1/2	a3 1/2	20	3 1/2 Apr 4 1/4 Jan
Columbia Gas System (Un)	*	13 1/2	13 1/2	364	13 1/2 May 15 Jan	RKO Theatres (Un)	1	a3 1/2	a3 1/2	20	3 1/2 Jan 4 1/4 Apr
Commonwealth Edison (Un)	25	a33 1/2	a33 1/2	423	34 Apr 36 1/2 Mar	Radio Corp of America (Un)	*	23 1/2	22 1/2 23 1/2	987	22 1/2 Jun 29 Jan
Consolid Chollar Gould & Savage	1	13c	13c	200	13c Jun 15c Jan	Raytheon Manufacturing	5	11	11 1/2	710	11 Jun 14 1/4 Jan
Consolidated Edison of N Y (Un)	*	a36	a36 1/2	667	35 1/2 May 40 1/2 Feb	Remington Rand Inc (Un)	50c	a15 1/2	a15 1/2	152	15 1/2 May 19 1/2 Jan
Consolidated Engineering	50c	13 1/2	12 1/2 13 1/2	1,300	11 1/4 Apr 15 1/2 Jan	Republic Aviation (Un)	1	a22 1/2	a22 1/2	47	21 1/2 Feb 25 1/2 Mar
Consolidated Vultee (Un)	1	17 1/2	17 1/2	358	17 1/2 Jun 22 1/2 Feb	Republic Pictures (Un)	50c	a3 1/2	a3 1/2	75	3 1/2 Apr 4 1/4 May
Continental Oil Co (Del) (Un)	5	a54 1/2	a54 1/2	40	55 1/2 May 58 1/2 Apr	Republic Steel (Un)	a46 1/2	a45 1/2	a47 1/2	210	46 1/2 Jan 52 1/2 Mar
Cranberries of America	1	14 1/4	15 1/4	998	12 Jan 15 1/2 Mar	Reserve Oil & Gas Co	1	22 1/2	24 1/4	1,497	20 Feb 27 Mar
Crown Zellerbach new com (Un)	5	27 1/2	28 1/4	854	27 1/2 Jun 29 1/2 May	Rexall Drug Inc	2.50	a6	a6	50	5 1/2 Feb 6 1/4 Apr
Curtis Publishing Co (Un)	1	a6 1/2	a6 1/2	55	7 1/4 Jan 8 1/4 Mar	Reynolds (R J) Tobacco (Un)	10	a43 1/4	a44 1/4	66	41 1/2 Jan 45 1/4 Apr
Curtis-Wright Corp com (Un)	1	a7 1/2	a7 1/2	60	8 Apr 9 1/2 Feb	Rheem Mfg Co	1	a26 1/4	a26 1/4	15	26 1/4 Jun 28 1/2 Jan
Dome Mines Ltd (Un)	*	a18	a18	25	18 Mar 19 1/2 Apr	Rice Ranch Oil Co	1	85c	87 1/2c	2,500	82 1/2c Jun 1.50 Jan
Douglas Oil Co of Calif	1	5 1/4	5 1/4	3,560	5 1/4 Mar 7 Apr	Richfield Oil Corporation	*	52	53	779	52 Jun 63 1/2 Jan
Dresser Industries	50c	a18 1/2	a19 1/2	185	19 1/2 Apr 24 1/2 Jan	Ryan Aeronautical	1	14	14 1/4	555	12 Jan 16 1/4 Mar
DuMont (Allen B)	10c	a13	a13	20	13 1/2 Jun 16 1/2 Jan	Safeway Stores Incorporated	5	35	35 1/2	462	32 1/2 Jan 36 1/2 May
duPont (E I) de Nemours (Un)	5	a93 1/2	a94 1/4	211	91 1/2 Apr 98 May	St Louis San Francisco Ry	a29 1/2	a28 1/2	a29 1/2	385	28 1/2 Apr 33 1/2 Jan
Eastern Air Lines (Un)	1	a23 1/4	a24 1/4	195	26 1/2 Mar 27 Jan	St Regis Paper Co (Un)	5	a20	a20 1/2	180	19 1/2 Jan 22 1/2 Apr
Eastman Kodak Co	10	42 1/2	42 1/2	283	42 1/2 Jun 46 1/4 Apr	Sapphire Petroleum	1	2 1/4	2 1/4	1,200	2 1/4 May 3 1/2 Mar
El Paso Natural Gas (Un)	3	32 1/2	34	340	32 1/2 Jun 36 1/2 Jan	Schenley Industries (Un)	1.40	a23 1/2	a24	208	24 1/4 Apr 27 1/2 Jan
Electric Bond & Share (Un)	5	22 1/2	22 1/2	190	22 1/2 Jun 24 1/2 Feb	Scurry Oils Ltd	50c	1 1/2	1 1/2	200	1 1/2 Jun 2 1/2 Jan
Electrical Products	4	10 1/2	10 1/2	125	10 1/2 Feb 11 1/4 Jan	Seaboard Finance Co	1	23	23 1/2	1,538	22 1/2 Jan 28 Mar
Emerson Radio & Phono (Un)	5	a10 1/2	a10 1/2	10	13 1/4 Jan 13 1/4 Jan	Sears Roebuck & Company	a58 1/4	a57 1/4	a58 1/4	159	56 1/4 Apr 60 1/2 Feb
Erie Railroad (Un)	*	a11 1/2	a11 1/2	15	19 1/4 Apr 22 1/2 Jan	Servel Inc (Un)	1	a9 1/2	a9 1/2	40	10 1/2 May 14 1/4 Mar
Exeter Oil Co	1	1.50	1.45 1.60	8,000	62 1/2c Jan 1.70 Apr	Servomechanisms Inc	20c	6 1/2	6 1/2	200	6 1/2 Feb 7 1/4 Mar
Farmers & Merchants Bank	100	350	350	20	340 Jan 355 May	Shell Oil Co	15	a65 1/4	a65 1/4	43	53 1/4 Apr 72 Mar
Fedders-Quigan Corp (Un)	1	a14 1/2	a15	54	15 1/2 Apr 17 1/2 Mar	Signal Oil & Gas class A	5	80 1/2	79 1/2 81	1,135	79 1/2 Jun 90 Jan
Fittsimmons Stores	1	10 1/2	10 1/2	1,000	9 1/2 Jan 11 Jun	Class E	5	81	81	50	81 Jun 89 Mar
Flying Tiger Lines	1	7 1/4	7 1/4	497	7 1/4 Jun 10 1/2 Jan	Sinclair Oil Corp	*	35 1/4	37	663	35 1/2 Jun 42 Mar
Food Machinery & Chemical (Un)	10	35	35	222	35 Jun 39 1/2 Feb	Socony-Vacuum Oil Co Inc (Un)	15	33 1/2	33 1/2	868	32 1/2 Jun 36 1/4 Mar
Garrett Corp	2	a25 1/2	a26 1/2	215	26 1/2 Apr 32 1/2 Feb	Solar Aircraft Corp	1	a18 1/4	a18 1/4	25	18 May 20 1/2 Mar
General Electric Co (Un)	a69 1/2	a68 1/4	a71 1/2	550	68 1/2 Feb 75 1/2 May	Southern Calif Edison Co Ltd com	25	34 1/2	34 1/2	2,881	33 1/2 Jun 39 1/2 Mar
General Foods Corp (Un)	*	a52 1/2	a53	95	52 1/2 Feb 54 1/4 Mar	4.32% preferred	25	22 1/2	22 1/2	107	22 1/2 Jun 26 1/2 Feb
General Motors Corp common	5	58 1/2	60 1/2	2,048	58 1/2 Jun 69 1/2 Feb	4.48% preferred	25	28 1/2	28 1/2	129	28 1/2 Jun 33 Mar
General Paint common											

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Midwest Stock Exchange (Cont.)

STOCKS—	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anasconda Copper Mining (Un).....	50	35 1/2	36 1/2	35 1/2	36 1/2	600	35 1/2	45 1/2
Armco Steel Co (Un).....	10	36 1/2	36 1/2	36 1/2	36 1/2	300	36 1/2	43 1/2
Armour & Co (Ill) common.....	5	10 1/2	10 1/2	10 1/2	10 1/2	1,000	10 1/2	12 1/2
Ashland Oil & Refining common.....	1	14 1/2	14 1/2	14 1/2	14 1/2	3,300	14 1/2	18 1/2
Atchafalaya Topeka & Santa Fe.....	50	91 1/2	91 1/2	91 1/2	91 1/2	100	90 1/2	99 1/2
Athy Products Corp.....	4	6 3/4	6 3/4	6 3/4	6 3/4	50	6 3/4	9 1/2
Automatic Washer Co.....	3	3 1/2	3 1/2	3 1/2	3 1/2	300	3 1/2	5 1/2
Avco Mfg Corp.....	3	7 1/2	7 1/2	7 1/2	7 1/2	800	7 1/2	8 1/2
Baldwin-Lima-Hamilton.....	13	10	9 1/2	10	9 1/2	500	9 1/2	11 1/2
Bastian-Blessing Co.....	50c	47 1/2	48	47 1/2	48	400	45	48 1/2
Bearing Specialists.....	10	20 1/2	20 1/2	20 1/2	20 1/2	650	19 1/2	21 1/2
Beiden Manufacturing Co.....	5	57	57	57	57	100	57	66 1/2
Bendix Aviation Corp.....	1p	1 1/2	1 1/2	1 1/2	1 1/2	2,200	1 1/2	1 3/4
Benguet Consolidated Mining Co (Un).....	1	5 1/2	5 1/2	5 1/2	5 1/2	2,900	4	6 1/2
Berghoff Brewing Corp.....	1	49 1/2	50 1/2	49 1/2	50 1/2	400	49 1/2	57 1/2
Bethlehem Steel Corp (Un).....	1	17	17 1/2	17	17 1/2	250	16	19
Binks Manufacturing Co.....	5	11 1/2	12 1/2	11 1/2	12 1/2	650	11 1/2	13 1/2
Borg (George) (W) Corp.....	10	19 1/2	20 1/2	19 1/2	20 1/2	450	17 1/2	21 1/2
Borg-Warner Corp.....	5	76	77 1/2	76	77 1/2	300	76	85
Brach & Sons (E J).....	5	53	53	53	53	100	50 1/2	55 1/2
Brad Foote Gear.....	20	2 1/2	2 1/2	2 1/2	2 1/2	1,500	2 1/2	3 1/2
Budd Company.....	1	13	13 1/2	13	13 1/2	200	13	16 1/2
Burlington Mills Corp (Un).....	1	12 1/2	12 1/2	12 1/2	12 1/2	100	12 1/2	17
Burroughs Corp (Un).....	5	15	15 1/2	15	15 1/2	300	15	17 1/2
Burton-Dixie Corp.....	12.50	15 1/2	15 1/2	15 1/2	15 1/2	100	15 1/2	17 1/2
Butler Brothers.....	15	13 1/2	13 1/2	13 1/2	13 1/2	500	13 1/2	15 1/2
Canadian Pacific (Un).....	25	25 1/2	26	25 1/2	26	500	25 1/2	33 1/2
Carr-Consolidated Biscuit.....	1	1 1/2	1 1/2	1 1/2	1 1/2	250	1 1/2	2 1/2
Celanese Corp of America.....	1	25 1/2	25 1/2	25 1/2	25 1/2	100	25 1/2	25 1/2
Cenco Corporation.....	1	4	4	4	4	300	4	5 1/2
Centlivre Brewing Corp.....	50c	2 1/2	2 1/2	2 1/2	2 1/2	200	2 1/2	3 1/2
Central & South West Corp.....	5	18 1/2	18 1/2	18 1/2	18 1/2	300	18 1/2	22 1/2
Central Illinois Pub Service.....	10	18 1/2	18 1/2	18 1/2	18 1/2	1,400	18	20 1/2
Cherry-Burrell.....	5	35 1/2	35 1/2	35 1/2	35 1/2	300	35 1/2	35 1/2
Chesapeake & Ohio (Un).....	23	35	35 1/2	35	35 1/2	400	35	41 1/2
Chicago Corp common.....	1	17 1/2	18	17 1/2	18	500	17 1/2	21 1/2
Chicago Corp \$3 conv pfd.....	1	60	60 1/2	60	60 1/2	300	60	63 1/2
Chicago Milwaukee St Paul & Pac Common.....	1	16 1/2	16 1/2	16 1/2	16 1/2	100	16 1/2	22
Chicago Rock Island & Pac Ry.....	1	69 1/2	70	69 1/2	70	200	67 1/2	74 1/2
Chicago Towel Co common.....	1	118 1/2	119 1/2	118 1/2	119 1/2	9	100 1/2	119 1/2
Chrysler Corp.....	25	70 1/2	71 1/2	70 1/2	71 1/2	1,600	70 1/2	96 1/2
Cleveland Cliff's Iron common.....	1	18 1/2	18 1/2	18 1/2	18 1/2	1,600	18	22 1/2
4 1/2% preferred.....	100	78	78 1/2	78	78 1/2	100	78	84
Cleveland Electric Illum Co.....	1	50	50	50	50	100	50	53 1/2
Clinton Foods Inc.....	1	25	25 1/2	25	25 1/2	400	22 1/2	26 1/2
Columbia Gas System (Un).....	1	13 1/2	13 1/2	13 1/2	13 1/2	1,000	13 1/2	15
Commonwealth Edison common.....	25	32 1/2	33 1/2	32 1/2	33 1/2	4,800	32 1/2	37 1/2
Consumers Power Co.....	1	35 1/2	36 1/2	35 1/2	36 1/2	400	35 1/2	38 1/2
Continental Motor Corp.....	1	9	9 1/2	9	9 1/2	300	9	11 1/2
Crane Company.....	25	29 1/2	29 1/2	29 1/2	29 1/2	200	29 1/2	34
Cudahy Packing Co.....	10	7 1/2	7 1/2	7 1/2	7 1/2	400	7 1/2	8 1/2
Curtiss-Wright Corp. (Un).....	1	7 1/2	7 1/2	7 1/2	7 1/2	500	7 1/2	9 1/2
Deere & Company.....	10	25	23 1/2	25	23 1/2	400	23 1/2	30
Detroit & Cleveland Nav (Un).....	5	9	9 1/2	9	9 1/2	200	7 1/2	11 1/2
Detroit Edison Co.....	20	25 1/2	25 1/2	25 1/2	25 1/2	700	25 1/2	25 1/2
Dodge Manufacturing Corp.....	10	10	9 1/2	10 1/2	9 1/2	450	9 1/2	12
Dow Chemical Co.....	5	34 1/2	34	34 1/2	34	800	34	43 1/2
Du Pont Laboratories (Alan B) Class A.....	10c	13	13	13	13	100	13	17 1/2
du Pont (E I) de Nemours (Un).....	5	93 1/2	93 1/2	93 1/2	93 1/2	200	93 1/2	99 1/2
Eastern Air Lines Inc.....	1	22 1/2	22 1/2	22 1/2	22 1/2	200	22 1/2	28 1/2
Eastman Kodak Co (Un).....	10	42 1/2	42 1/2	42 1/2	42 1/2	400	42 1/2	48 1/2
Eddy Paper Corp.....	128 1/2	128 1/2	129	128 1/2	129	30	128 1/2	140
Electric Controller & Mfg.....	5	33	34	33	34	145	33	39
Emerson Radio & Phonograph (Un).....	5	11 1/2	11 1/2	11 1/2	11 1/2	100	11 1/2	13 1/2
Fitz-Simons & Connell Dredge & Dock Co.....	1	13	14	13	14	45	12 1/2	14
Flour Mills of America Inc.....	5	7	7	7	7	100	7	9
Four-Wheel Drive Auto.....	10	10 1/2	11	10 1/2	11	2,400	10 1/2	12 1/2
Gamble-Skogmo Inc.....	5	7 1/2	7 1/2	7 1/2	7 1/2	700	7 1/2	8 1/2
General American Transportation.....	5	65 1/2	65 1/2	65 1/2	65 1/2	100	61	71 1/2
General Box Corp.....	1	2 1/2	2 1/2	2 1/2	2 1/2	4,400	2 1/2	2 1/2
General Electric Co (Un).....	1	69 1/2	72	69 1/2	72	700	67 1/2	75
General Finance Corp 5% pfd ser A.....	10	9 1/2	9 1/2	9 1/2	9 1/2	50	9	9 1/2
General Motors Corp.....	5	59	58 1/2	60 1/2	58 1/2	5,200	58 1/2	69 1/2
General Public Utilities (Un) Rights.....	5	24 1/2	23 1/2	24 1/2	23 1/2	800	23 1/2	28 1/2
General Telephone Corp.....	20	37 1/2	37 1/2	37 1/2	37 1/2	7,000	34 1/2	39 1/2
Gibson Refrigerator Co.....	1	37 1/2	37 1/2	37 1/2	37 1/2	400	34 1/2	39 1/2
Gillette (The) Co.....	1	36 1/2	36 1/2	36 1/2	36 1/2	750	32 1/2	38 1/2
Gillette Co (Un).....	1	32	32 1/2	32	32 1/2	300	32	38
Goldblatt Bros.....	3	12 1/2	12 1/2	12 1/2	12 1/2	200	12	14
Goodyear Tire & Rubber Co.....	1	47 1/2	47 1/2	47 1/2	47 1/2	100	47 1/2	58 1/2
Gossard (W H) Co.....	1	8 1/2	8 1/2	8 1/2	8 1/2	600	8 1/2	10 1/2
Graham-Paige Motors (Un).....	1	2	2	2	2	200	2	2 1/2
Gray Drug Stores.....	1	13 1/2	13 1/2	13 1/2	13 1/2	100	12 1/2	14
Great Lakes Dredge & Dock.....	1	19	19	19	19	250	18 1/2	20 1/2
Greif Bros Cooperage class A.....	1	15 1/2	16 1/2	15 1/2	16 1/2	400	15 1/2	19
Greyhound Corp (Un).....	3	13	13 1/2	13	13 1/2	500	12 1/2	13 1/2
Griesedieck Western Brewery.....	2	17 1/2	17 1/2	17 1/2	17 1/2	100	16 1/2	19 1/2
Gulf Oil Corp.....	25	42 1/2	43	42 1/2	43	200	42 1/2	50 1/2
Hallcrafters Co.....	1	6 1/2	6 1/2	6 1/2	6 1/2	1,600	6 1/2	9 1/2
Hammond Instrument Co.....	1	39 1/2	39 1/2	39 1/2	39 1/2	100	28	41 1/2
Hammischlager Corp.....	10	19 1/2	19 1/2	19 1/2	19 1/2	1,250	19 1/2	22
Helleman (G) Brewing Co.....	1	21 1/2	21 1/2	21 1/2	21 1/2	1,550	21	23
Helm Werner Corp.....	3	10 1/2	10 1/2	10 1/2	10 1/2	150	10 1/2	11 1/2
Hubbard Spencer Bartlett.....	25	39 1/2	39 1/2	39 1/2	39 1/2	700	39	41
Hupp Corporation.....	1	3 1/2	3 1/2	3 1/2	3 1/2	300	3 1/2	5 1/2
Huttig Sash & Door common.....	10	25	25	25	25	200	25	28
Illinois Brick Co.....	10	10	10 1/2	10	10 1/2	350	9 1/2	10 1/2
Illinois Central RR.....	100	75 1/2	75 1/2	75 1/2	75 1/2	100	72	66 1/2
Indiana Steel Products Co.....	1	21 1/2	20 1/2	22	20 1/2	1,100	14 1/2	24 1/2
Inland Steel Co.....	1	38 1/2	38	38 1/2	38	400	38	48
Interlake Steamship Co.....	1	27 1/2	26 1/2	27 1/2	26 1/2	600	26 1/2	32 1/2
International Harvester.....	1	28	27 1/2	28 1/2	27 1/2	2,000	27 1/2	33
International Mineral & Chemical.....	5	32	32	32	32	100	32	38 1/2
International Nickel Co (Un).....	1	39 1/2	39 1/2	39 1/2	39 1/2	400	39 1/2	47
International Packers Ltd.....	15	10 1/2	10 1/2	10 1/2	10 1/2	300	10 1/2	12 1/2
International Paper (Un).....	7.50	49 1/2	49 1/2	49 1/2	49 1/2	200	49 1/2	56 1/2
International Shoe Co.....	1	39 1/2	39 1/2	39 1/2	39 1/2	300	38 1/2	40 1/2
International Tel & Tel (Un).....	1	16 1/2	17 1/2	16 1/2	17 1/2	500	16 1/2	20 1/2
Interstate Power Co.....	3.50	9 1/2	9 1/2	9 1/2	9 1/2	500	9 1/2	10 1/2
Iowa Illinois Gas & Electric (Un).....	1	28	28	28 1/2	28	500	27 1/2	31 1/2
Jones & Laughlin Steel Corp.....	10	21 1/2	21 1/2	21 1/2	21 1/2	600	21 1/2	24 1/2
Kansas City Power & Light.....	1	27 1/2	27 1/2	27 1/2	27 1/2	200	27 1/2	31 1/2
Katz Drug Co.....	1	12	12	12	12	550	11 1/2	13 1/2
Kelley Island Lime & Transport.....	1	18 1/2	19 1/2	18 1/2	19 1/2	150	18 1/2	21 1/2
Kennecott Copper Corp.....	1	64	65 1/2	64	65 1/2	200	64	80 1/2
Knapp Monarch Co.....	1	3 1/2	3 1/2	3 1/2	3 1/2	100	3 1/2	5 1/2
Kropp Forge Co.....	33 1/2	3 1/2	3 1/2	3 1/2	3 1/2	50	3 1/2	4 1/2

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Sale Price					Shares		
La Salle Extension University	5	6 1/2	6 1/2	300	5 1/2	Mar	6 1/2
Laclede-Christy Co	5	12	12 1/2	300	12	Jun	17 1/2
Laclede Gas Co (Un)	4	8 1/2	8 1/2	900	8 1/2	Jun	9 1/2
Lamson & Sessions Co	10	15	14 1/2	400	14 1/2	Jan	16 1/2
Leath & Co common	10	18	19	250	17 1/2	Feb	19 1/2
\$2.50 preferred	10	38 1/2	38 1/2	100	38 1/2	Jun	39
Libby McNeil & Libby	7	8 1/2	8 1/2	700	8 1/2	Jan	10 1/2
Lindsay Chemical Co common	1	77	79 1/2	400	67	Jan	92 1/2
Lonergan Mfg class B	1	3 1/2	4	1,000	2 1/2	Jan	4 1/2
Marshall Field & Co common	24	24	24 1/2	700	23 1/2	Feb	25 1/2
Martin (Glenn) L	1	13	12 1/2	500	12 1/2	Jun	18 1/2
Medusa Portland Cement Co	1	48 1/2	48 1/2	100	44 1/2	Jan	51
Mickelberry's Food Products	1	9 1/2	9 1/2	400	8 1/2	Jan	11 1/2
Middle South Utilities	24	23 1/2	24	400	23 1/2	Jun	27 1/2
Miller & Hart Inc common	1	3	3 1/2	500	2 1/2	Jan	4
\$1 prior preferred	10	10 1/2	10 1/2	350	10 1/2	Jan	11
Minneapolis Brewing Co	1	8 1/2	8 1/2	9	8 1/2	Jun	10 1/2
Minnesota Mining & Manuf Co	44 1/2	42 1/2	44 1/2	300	44 1/2	Jun	44 1/2
Mississippi River Fuel	10	34 1/2	35 1/2	300	34 1/2	Jun	41
Missouri Portland Cement	25	33	33	200	27 1/2	Jan	35 1/2
Modine Mfg Co	1	28	28	100	28	Jun	39 1/2
Monroe Chemical Co common	1	4	4 1/2	230	4	Jun	6 1/2
Montgomery Ward & Co	1	58	60 1/2	700	58 1/2	Jun	65
Motorola Inc	3	31	32	400	31	Jun	42 1/2
Muter Company	50c	7	7 1/2	300	7	Jun	8 1/2
Nash Kelvinator Corp (Un)	5	20 1/2	21 1/2	1,100	20 1/2	Jun	25 1/2
National Container Corp	1	10	10 1/2	200	9 1/2	Apr	11
National Standard Co	10	30 1/2	31 1/2	500	30	Jan	34 1/2
National Tile & Mfg	1	4	4 1/2	100	4 1/2	May	5 1/2
New York Central RR (Un)	1	22 1/2	24	900	20 1/2	Apr	25 1/2
North American Aviation (Un)	1	17 1/2	17 1/2	100	16 1/2	Jan	20 1/2
North American Car Corp	10	19 1/2	20 1/2	900	19 1/2	Jun	23 1/2
North American Co (Un)	10	19 1/2	20	800	19 1/2	Jun	23 1/2
Northern Illinois Corp	1	11 1/2	11 1/2	200	11	May	11 1/2
Northern States Power (Minn) com	5	12 1/2	12 1/2	3,800	12 1/2	Jun	14 1/2
Northwest Bancorporation	39	38	40	1,100	37 1/2	Jun	43 1/2
Nunn Bush Shoe Co	2 1/2	16	16	110	13	Jan	16 1/2
Oak Manufacturing Co	1	16 1/2	16 1/2	1,950	16	Mar	18 1/2
Ohio Edison Co	8	34 1/2	34 1/2	300	34 1/2	Jun	39 1/2
Ohio Oil Co (Un)	1	50	50 1/2	100	50 1/2	Apr	56
Oklahoma Gas & Electric	10	23 1/2	23 1/2	400	23 1/2	Jun	27 1/2
Packard Motor Car (Un)	1	5 1/2	5	5,000	5	Apr	6 1/2
Pan American World Airways (Un)	1	9	10	700	9 1/2	Jan	11 1/2
Parker Pen Co class B	2	12 1/2	12 1/2	100	12 1/2	Mar	13 1/2
Patterson-Sargent Co	1	22	22	50	21 1/2	May	23 1/2
Peabody Coal Co common	5	4 1/2	4 1/2	300	4 1/2	Jun	5 1/2
5% conv prior preferred	25	16	16	100	15 1/2	Apr	18
Penn Controls Inc class A	10	19 1/2	19 1/2	150	17 1/2	Feb	20
Pennsylvania RR	50	20 1/2	20 1/2	1,900	19 1/2	Jun	23 1/2
Peoples Gas Light & Coke	100	133	133	200	133	Jun	147 1/2
Pepsi-Cola Co (Un)	33 1/2c	13 1/2	12 1/2	2,000	10 1/2	Jan	15 1/2
Pfizer (Charles) & Co	1	26 1/2	27 1/2	700	26 1/2	Jun	27 1/2
Phelps Dodge Corp (Un)	12.50	31 1/2	32 1/2	1,100	31 1/2	Jun	42 1/2
Philco Corp (Un)	3	30	29 1/2	30	29 1/2	Jun	36 1/2
Phillips Petroleum Co	54	52 1/2	55	600	52 1/2	Jun	69
Pressed Steel Car Co	1	10 1/2	10 1/2	400	10	Apr	11 1/2
Public Service Co of Indiana	1	31 1/2	31 1/2	1,300	31 1/2	Jun	36 1/2
Rights	1	1/128	1/128	200	1/128	Jun	1/128
Pullman Company (Un)	1	39 1/2	39 1/2	100	39 1/2	Jun	43 1/2
Pure Oil Co (Un)	1	48	50 1/2	400	48	Jun	62 1/2
Radio Corp of America (Un)	1	22 1/2	24 1/2	1,500	22 1/2	Jun	29 1/2
RKO Pictures Corp (Un)	1	3 1/2	3 1/2	100	2 1/2	Mar	4 1/2
RKO Theatres Corp (Un)	1	4	4	100	3 1/2	Jan	4 1/2
Raytheon Manufacturing Co	5	11	11 1/2	400	11	Jun	14 1/2
Remington Rand (Un)	50c	15 1/2	15 1/2	100	15 1/2	Jun	19 1/2
Republic Steel Corp (Un)	1	47 1/2	45 1/2	1,400	45 1/2	Feb	52 1/2
Rexall Drugs (R J) Tobacco class B	10	5 1/2	6	200	5 1/2	Jan	6 1/2
Reynolds (R J) Tobacco class B	10	44 1/2	44 1/2	100	44 1/2	Jun	44 1/2
Richman Bros Co	1	29	29 1/2	650	28 1/2	May	38
St Louis National Stockyards	1	54 1/2	54 1/2	4	48	Jan	58
St Louis Public Service A common	1	12 1/2	12 1/2	6,500	12 1/2	Jun	14 1/2
St Regis Paper	5	19	19	100	19	Jan	23 1/2
Sangamo Electric Co	10	22 1/2	22 1/2	200	22 1/2	Jun	26 1/2
Schenley Industries (Un)	1.40	23 1/2	23 1/2	100	23 1/2	Jun	27 1/2
Schwitzer-Cummins Co	1	16 1/2	16 1/2	150	16 1/2	Apr	18 1/2
Gears Roebuck & Co	1	57 1/2	58 1/2	1,200	56 1/2	Apr	60 1/2
Serrick Corp class B common	1	16 1/2	16 1/2	150	13 1/2	Jan	17 1/2
Shellmar Products	6	30 1/2	33	3,350	29	Apr	35
Signode Steel Strapping Co	1	14 1/2	15 1/2	1,450	14 1/2	Jun	18 1/2
Clair Oil Corp	1	37	37	1,700	36	Jun	43 1/2
Society Brand Clothes Inc	1	4 1/2	4 1/2	450	4 1/2	Jan	5 1/2
Goodyear Vacuum Oil (Un)	15	32 1/2	33 1/2	900	32 1/2	Jun	37 1/2
South Bend Lathe Works	5	23	23	450	23	Jun	27 1/2
Southern Co (Un)	5	42 1/2	43 1/2	1,100	42 1/2	Jun	46 1/2
Southern Pacific Co (Un)	1	42 1/2	43 1/2	100	42 1/2	Jun	49 1/2
Spiegel Inc warrants	1	1 1/2	1 1/2	100	1 1/2	Jan	3 1/2
Standard Dredging Corp	1	4 1/2	4 1/2	300	4 1/2	Jun	6 1/2
Standard Oil of California	1	51 1/2	51	400	51	Jun	59 1/2
Standard Oil of Indiana	25	70 1/2	69 1/2	700	69 1/2	Jun	81
Standard Oil N J (Un)	15	70 1/2	68 1/2	1,400	68 1/2	Apr	78 1/2
Standard Oil Co (Ohio)	10	34 1/2	32 1/2	800	32 1/2	Jun	38 1/2
Standard Railway Equipment	1	11 1/2	11 1/2	200	11 1/2	Jun	13
Standard Steel Spring (Un)	1	22 1/2	22 1/2	100	22 1/2	Jun	26
Stewart-Warner Corp	5	19 1/2	22 1/2	600	19 1/2	Jun	23 1/2
Stone Container Corp	1	10	10	2,200	10	Jan	10 1/2
Storkline Furniture Corp	10	19	19	100	19	Jun	21 1/2
Studebaker Corp (Un)	1	30 1/2	32	600	30 1/2	Jun	43 1/2
Sunbeam Corp	1	27	27	100	27	Jun	35 1/2
Sundstrand Machine Tool	5	15 1/2	15	1,100	14 1/2	Feb	16 1/2
Sunray Oil Corp (Un)	1	17 1/2	16 1/2	2,700	16 1/2	Jun	21 1/2
Swift & Co	25	36 1/2	36 1/2	900	35 1/2	Jan	39 1/2
Texas Co (The)	25	51 1/2	51 1/2	200	51 1/2	Jun	57 1/2
Thor Corp	20	25 1/2	24 1/2	300	20 1/2	Apr	28 1/2
Thor Power Tool Co	1	17 1/2	17 1/2	1,150	17 1/2	Jun	19 1/2
Timken Detroit Axel Co	5	21 1/2	21 1/2	200	21 1/2	Jun	24 1/2
Toledo Edison Co	5	11 1/2	11 1/2	1,200	11 1/2	Jun	13 1/2
Trane Co (The)	2	33 1/2	34 1/2	1,500	31 1/2	Feb	37 1/2
Traveler Radio Corp	1	2 1/2	2 1/2	1,000	2 1/2	Mar	3 1/2
Truax-Traer Coal common	1	17 1/2	17 1/2	100	16 1/2	Jan	20 1/2
203 So La Salle St Corp	1	59	59	170	55	Jan	60 1/2
Union Carbide & Carbon	1	63 1/2	63 1/2	700	63 1/2	Jun	72 1/2
Union Oil Co of California	25	38	37 1/2	300	37 1/2	Jun	38 1/2
United Air Lines Inc	10	25 1/2	24 1/2	200	24 1/2	Jun	32
United Corporation (Del) (Un)	1	a5	a5	1,000	5	May	5 1/2
U S Rubber Co (Un)	5	25	25 1/2	500	25	Jun	31 1/2
U S Steel Corp	1	38	37 1/2	4,300	37 1/2	Jun	44 1/2
Van Dorn Iron Works	1	9 1/2	9 1/2	450	9 1/2	Jun	12 1/2
Walgreen Co	10	25 1/2	25 1/2	300	25 1/2	Jun	28
Westinghouse Electric Corp	12 1/2	43 1/2	41 1/2	2,100	41 1/2	Jun	50
White Motor Co	1	25	25 1/2	300	25	Jun	28 1/2
Wiboldt Stores Inc common	1	13 1/2	14	650	13 1/2	Feb	14 1/2
Willys-Overland Motors (Un)	1	15 1/2	15 1/2	300	12	Feb	15 1/2
Wisconsin Bankshares Corp	1	13 1/2	13 1/2	1,200	13	Jun	15 1/2
Wisconsin Public Service	10	16 1/2	17 1/2	1,100	16 1/2	Jun	18 1/2
Woolworth (F W) Co	1	43 1/2	44 1/2	300	43 1/2	Jun	44 1/2
Wrigley (Wm) Jr	1	72	72	100	71 1/2	May	73 1/2
Yates-Amer Machine Co	5	12 1/2	12 1/2	150	12 1/2	Feb	14 1/2
Zenith Radio Corp	1	64 1/2	x65	200	64 1/2	Jun	80

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	153 1/4	152 1/2 155 3/4	2,664	152 1/2 Jan 161 1/2 Jan
American Tel & Tel	100	153 1/4	152 1/2 155 3/4	2,664	152 1/2 Jan 161 1/2 Jan
Arundel Corporation	10	26 1/2	25 1/2 28 1/4	579	25 1/2 Feb 28 1/4 Jan
Atlantic City Elec Co.	10	26 1/2	25 1/2 28 1/4	579	25 1/2 Feb 28 1/4 Jan
Baldwin-Lima-Hamilton Corp.	13	9 3/4	9 1/4 10 1/4	670	9 1/4 Jun 11 1/4 Mar
Baldwin Securities Corp.	1c	3 1/2	3 1/2 3 3/4	237	3 1/2 Jun 4 Mar
Baltimore Transit Co.	1	4 1/4	4 1/4 4 1/4	2,539	3 1/4 Apr 4 1/4 May
New common	1	4 1/4	4 1/4 4 1/4	2,539	3 1/4 Apr 4 1/4 May
New \$2.50 non-cum pfd	50	24 1/2	24 1/2 24 1/2	912	19 1/4 Apr 24 1/2 May
Barber Oil Corp.	10	50	50 50	50	50 Jun 50 Jun
Budd Company	10	13 1/2	13 1/2 13 1/2	460	13 Jun 16 1/2 Mar
Chrysler Corp.	25	72 1/2	70 73 3/4	674	70 Jun 96 Jan
Curtis Publishing Co.	1	6 1/2	6 1/2 7	300	6 1/2 Jun 8 1/4 Apr
Davison Chemical Corp.	1	32 1/2	32 1/2 32 1/2	30	32 1/2 Apr 39 1/2 Jan
Delaware Power & Light common	13 1/2	24 1/2	24 1/2 24 1/2	296	23 1/2 May 27 Feb
Duquesne Light Co.	10	25 1/2	25 1/2 26 1/2	3,621	25 1/2 Jun 27 1/2 May
Electric Storage Battery	10	31	31 32 1/2	482	31 Jun 37 1/2 Jan
General Motors Corp.	5	59 1/4	58 60 3/4	2,983	58 Jun 70 1/2 Feb
Gimbel Brothers	5	14 1/4	14 1/4 14 1/4	10	14 1/4 Feb 16 1/2 Mar
Lehigh Coal & Navigation	10	8	7 1/2 8 1/4	410	7 1/2 Jun 11 1/2 Jan
Lehigh Valley RR	1	16 1/2	16 1/2 16 1/2	20	16 1/2 Apr 22 1/2 Jan
Martin (Glenn L.)	1	13 1/2	13 1/2 13 1/2	100	13 1/2 Jun 18 1/2 Mar
Pennroad Corp.	1	12 1/2	12 1/2 13 1/4	527	12 1/2 Jun 14 1/4 Mar
Pennsylvania Power & Light	1	31 1/2	30 1/2 32 1/2	3,059	30 1/2 Jun 35 1/2 Mar
Pennsylvania RR	50	20	19 1/2 20 1/2	3,082	19 1/2 Jun 23 1/2 Jan
Pennsylvania Salt Mfg	10	41 1/2	41 1/2 42 1/2	212	41 1/2 Jun 52 1/2 Jan
Pennsylvania Water & Power Co.	1	36 1/4	36 1/4 36 1/4	5	36 1/4 Jun 41 Mar
Philadelphia Electric common	1	28 1/2	28 1/2 29 1/4	19,356	28 1/2 Jun 33 Jan
\$1 div preference common	1	20 1/4	20 1/4 21	75	20 1/4 Jun 25 Mar
Phila Transportation Co common	1	4 1/4	4 1/4 4 1/4	208	4 1/4 Jun 5 1/2 Jan
Participating preferred	20	6 1/2	6 1/2 6 1/2	995	6 1/2 Apr 7 1/4 Jan
Philo Corp.	3	30 1/2	28 1/2 30 1/2	810	28 1/2 Jun 36 1/2 Jan
Public Service El & Gas common	1	24 1/2	24 1/2 25	998	24 1/2 Jun 27 1/2 Jan
Reading Co.	50	29 1/2	28 1/2 29 1/2	140	28 1/2 Apr 33 1/2 Jan
Scott Paper common	1	57 1/2	57 58 1/2	1,170	54 1/2 Jan 60 1/2 May
Sun Oil Co.	1	72 1/2	70 1/2 74 1/4	374	70 1/2 Jun 82 1/2 Jan
United Corp.	1	4 1/4	4 1/4 4 1/4	110	4 1/4 Apr 6 Jan
United Gas Improvement	13 1/2	30 1/2	30 1/2 31 1/4	598	30 1/2 Jun 38 Feb
Westmoreland Coal	20	15 1/2	15 1/2 15 1/2	54	15 1/2 Jun 23 Jan

BONDS

Baltimore Transit Co 4s.	1975	71 1/4	72	\$20,000	58 Mar	72 May
5s series A	1975	81	81 1/2	9,000	67 1/2 Jan	81 1/2 Jun

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	32 1/2	32 1/2 33	25	32 1/2 Jun 38 1/2 Jan
Blaw-Knox Co	1	18 1/2	18 1/2 18 1/2	85	18 1/2 Jan 22 1/2 Mar
Columbia Gas System	1	13 1/2	13 1/2 13 1/2	197	13 Apr 15 1/2 Jan
Duquesne Brewing	5	7 1/4	7 1/4 7 1/4	1,254	7 Jan 8 Mar
Duquesne Light	26	25 1/2	25 1/2 26	245	25 1/2 Jun 29 1/4 Mar
Equitable Gas Co	8.50	20 1/4	20 1/4 21	170	20 1/4 Jun 25 1/4 Apr
Harbison Walker Refractories	1	26 1/2	26 1/2 26 1/2	65	26 1/2 Jun 31 Jan
Natco Corp	5	7 1/2	7 1/2 7 1/2	1,050	6 1/4 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	2	2 2	220	1 1/2 Jan 2 1/2 Jun
\$2.50 convertible preferred	25	29 1/2	29 1/2 29 1/2	131	28 Apr 32 1/2 Jan
Pittsburgh Plate Glass	10	49 1/4	49 1/4 50 1/2	300	49 1/4 Jun 58 1/2 Mar
Pitts Screw & Bolt Corp	1	8	8 8	100	8 Jun 9 1/4 Feb
Pittsburgh Steel Foundry common	1	21	21 21	100	16 1/2 Feb 21 May
Plymouth Oil Corp	5	27 1/2	27 1/2 27 1/2	25	27 1/2 Jun 33 1/2 Mar
San Toy Mining	10c	8c	8c 8c	1,000	8c Jun 10c Jan
Standard Steel Spring	1	22 1/2	21 1/2 22 1/2	165	21 1/2 Jun 26 1/2 Mar
United Engineering & Foundry Co.	5	13 1/2	13 1/2 14 1/4	275	13 1/2 Jun 16 1/2 Feb
Vanadium Alloys Steel	1	25 1/2	25 1/2 25 1/2	34	24 1/2 Jun 29 1/2 Jan
Westinghouse Air Brake	10	25 1/2	25 1/2 26 1/4	368	25 1/2 Jun 29 1/2 May
Westinghouse Electric Corp.	12.50	43 1/4	41 1/4 44 1/4	687	41 1/4 Jun 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co common (Un)	1	25 1/2	25 1/2 25 1/2	110	25 1/2 Jun 28 1/2 Jan
Alaska Juneau Gold Mining	10	2 1/2	2 1/2 2 1/2	100	2 1/2 Feb 3 1/4 Apr
Alleghany Corp (Un)	1	a33 1/2	a33 1/2 a33 1/2	25	4 1/2 Feb 5 1/4 Jan
Allied Chem & Dye Corp (Un)	1	a67 1/2	a67 1/2 a67 1/2	140	70 1/2 Feb 75 1/2 Mar
Allis-Chalmers Mfg	20	49 1/2	49 1/2 49 1/2	510	49 1/2 Jun 58 Feb
Aluminum Ltd.	1	a43 1/2	a43 1/2 a43 1/2	97	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	a13 1/2	a13 1/2 a13 1/2	355	13 1/2 Apr 15 1/2 Jan
American Broadcasting-Paramount Theatres common	1	a13 1/2	a13 1/2 a14 1/4	100	14 1/2 Feb 15 1/2 May
American Can Co (Un)	12 1/2	a34 1/2	a34 1/2 a34 1/2	30	32 1/2 Feb 36 1/2 May
American Car & Foundry (Un)	25	a45 1/2	a45 1/2 a47 1/2	153	36 Jan 49 1/2 May
American Cyanamid Co	10	44 1/2	43 1/2 44 1/2	510	43 1/2 Jun 45 1/2 Jun
American Factors Ltd (Un)	20	14 1/2	14 1/2 14 1/2	200	13 1/2 Jan 15 1/2 Mar
American Potash & Chem class B	1	a30 1/2	a30 1/2 a30 1/2	70	a Jan a Jan
American Power & Light Dist (Un)	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Feb 2 1/2 Feb
American Radiator & S S (Un)	5	13 1/2	13 1/2 13 1/2	987	13 1/2 Jun 15 1/2 Feb
American Smelting & Refining Common (Un)	1	32 1/2	32 1/2 32 1/2	465	32 1/2 Jun 43 1/2 Jan
American Tel & Tel Co	100	152 1/2	152 1/2 154 1/4	2,313	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	70 1/2	70 1/2 70 1/2	232	70 1/2 May 73 1/2 May
American Viscose Corp (Un)	25	a42	a42 a42	50	40 1/2 Jan 60 Jan
American Woolen Co (Un)	5	a22 1/2	a20 1/2 a22 1/2	365	20 1/2 Apr 25 1/2 Mar
Anaconda Copper Mining (Un)	50	34 1/2	34 1/2 36	1,086	34 1/2 Jun 44 1/2 Jan
Anglo Calif Natl Bank	20	38 1/2	38 1/2 39 1/2	1,564	38 1/2 Jun 42 1/2 Feb
Archer-Daniels-Midland Co	1	a37 1/2	a37 1/2 a37 1/2	50	a Jan a Jan
Arkansas Fuel Oil Corp	5	15 1/2	15 1/2 15 1/2	100	15 1/2 Jun 19 1/2 Apr
Armco Steel Corp	10	35 1/2	35 1/2 35 1/2	390	35 1/2 Jun 43 1/2 Jan
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2 10 1/2	290	10 1/2 Jun 12 1/2 Mar
Atchafonip Top & Santa Fe (Un)	50	a91 1/2	a88 1/2 a91 1/2	139	91 1/2 Jun 100 1/2 Jan
Atlantic Refining Co	10	a27 1/2	a27 1/2 a27 1/2	212	28 Mar 30 Apr
Atlas Corp (Un)	5	a28 1/2	a28 1/2 a28 1/2	8	30 Mar 30 Mar
Atok-Big Wedge	P2	63c	63c 66c	1,450	63c Jun 1.10 Jan
Avco Mfg Corp (Un)	5	7 1/2	7 1/2 7 1/2	380	7 1/2 Jun 8 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	a97 1/2	a97 1/2 a10 1/4	225	10 1/4 Jan 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	a24 1/2	a24 1/2 a24 1/2	32	24 1/2 Jun 30 1/2 Mar
Bendix Aviation Corp (Un)	5	a56 1/2	a56 1/2 a57	150	57 1/2 Apr 67 1/2 Mar
Benguet Cons Mining cap (Un)	P1	1 1/4	1 1/4 1 1/4	1,100	1 1/4 May 1 1/4 Jan
Bethlehem Steel (Un)	5	50 1/2	50 1/2 50 1/2	507	49 1/2 Apr 57 1/2 Jan
Bishop Oil Co	1	12	12 12 1/2	496	11 1/2 Mar 13 1/2 Mar
Blair Holdings Corp (Un)	1	2.40	2.30 2.40	6,285	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	1	40 1/2	40 1/2 40 1/2	440	39 1/2 Apr 46 1/2 Feb
Borden Co (Un)	15	a54 1/2	a54 1/2 a54 1/2	45	a Jan a Jan
Borg-Warner Corp (Un)	5	a77 1/2	a77 1/2 a77 1/2	25	76 Feb 80 1/4 Apr
Broadway-Hale Stores Inc	10	9 1/2	9 1/2 9 1/2	1,284	9 1/2 Jan 10 1/2 Apr
Budd Company	1	a13 1/2	a13 1/2 a13 1/2	20	14 1/2 Apr 16 1/2 Mar
Eunker Hill & Sullivan (Un)	2 1/2	a14 1/2	a14 1/2 a14 1/2	70	14 1/2 May 18 1/2 Jan
Burroughs Corp	5	15 1/2	15 1/2 15 1/2	420	15 1/2 Jun 17 1/2 Feb
Byron Jackson Co	10	a19	a19 a19 1/2	190	20 Jun 22 1/2 Mar
Calaveras Cement Co.	5	15 1/2	14 1/2 15 1/2	1,905	13 1/2 Mar 17 1/2 May
California Ink Co	1	49 1/2	49 1/2 49 1/2	50	47 1/2 Jan 52 1/2 Mar
Calif Ore Pr 6% pfd n-c (Un)	100	114 1/2	114 1/2 114 1/2	10	113 1/2 Apr 114 1/2 Jun
California Packing Corp	5	23	23 23	1,053	23 Jun 27 1/2 Jan
Canadian Atlantic Oil Co Ltd.	2	5 1/2	5 1/2 5 1/2	950	5 1/2 Jan 6 1/2 Mar
Canadian Pacific Ry (Un)	25	25 1/2	25 1/2 26 1/2	580	25 1/2 Jun 33 1/2 Jan
Case (J I) & Co (Un)	12 1/2	17 1/2	17 1/2 17 1/2	134	17 1/2 Jun 24 1/2 Jan
Caterpillar Tractor Co common	10	a54 1/2	a51 1/2 a55	357	54 1/2 Jun 63 1/2 Jan
Celanese Corp of America	1	a25 1/2	a25 1/2 a26 1/2	332	25 1/2 May 36 1/2 Jan
Central Eureka Corp	1	1.15	1.10 1.20	3,825	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	34 1/2	34 1/2 34 1/2	800	34 1/2 Jun 41 1/2 Feb
Chi Mil St Paul RR com (Un)	1	a16 1/2	a16 1/2 a16 1/2	100	18 1/2 May 22 1/2 Jan
Preferred (Un)	100	a43 1/2	a44 1/2 a44 1/2	110	42 1/2 Apr 50 1/2 Jan
Chrysler Corp	25	73	73 73	719	73 Jun 95 Jan
Cities Service Co (Un)	10	a81 1/2	a80 1/2 a82 1/2	75	91 1/2 Jan 94 1/2 Mar
Clorox Chemical Co	3 1/2	38	38 38	70	33 1/2 Jan 40 1/2 May
Colorado Fuel & Iron	1	a17 1/2	a17 1/2 a17 1/2	378	17 1/2 Jun 20 Feb
Columbia Broadcast System cl A	2 1/2	a40 1/2	a41 1/2 a41 1/2	75	40 1/2 Feb 44 1/2 May
Columbia Gas System (Un)	1	a13 1/2	a13 1/2 a13 1/2	108	13 1/2 May 15 Jan
Commonwealth Edison	25	a32 1/2	a33 1/2 a33 1/2	53	34 1/2 Jan 36 1/2 Mar
Consolidated Chem Ind class A	1	58 1/2	58 1/2 58 1/2	70	58 1/2 Jun 67 Mar
Consolidated Edison of N Y (Un)	1	35 1/2	35 1/2 35 1/2	874	35 1/2 Jun 40 1/2 Feb
Consolidated Natural Gas Co (Un)	15	a50 1/2	a50 1/2 a50 1/2	11	a Jan a Jan
Consolidated Vultee Aircraft	1	a17 1/2	a18 1/2 a18 1/2	72	18 1/2 Apr 22 1/2 Feb
Continental Motors (Un)	1	8 1/2	8 1/2 8 1/2	150	8 1/2 Jun 11 1/2 Mar
Continental Oil Co (Del) (Un)	5	a54 1/2	a54 1/2 a54 1/2	20	a Jan a Jan
Corn Products Refining (Un)	25	a68 1/2	a68 1/2 a68 1/2	50	68 Mar 68 1/2 Feb
Creameries of America common	1	14 1/2	14 1/2 14 1/2	480	12 Jan 15 1/2 Jun
Crocker First Natl Bank	25	100	101 101	40	85 Apr 107 May
Crown Zellerbach Corp new com	5	27 1/2	26 1/2 27 1/2	1,347	26 1/2 Jun 29 1/2 May
Preferred	1	92	92 92	49	91 1/2 Jun 102 1/2 Feb
Curtis Publishing Co (Un)	1	a7	a7 a7	50	7 1/2 Jan 8 1/2 Apr
Curtiss-Wright Corp (Un)	1	a7 1/2	a8 a8	270	7 1/2 Jun 9 1/2 Mar
Di Giorgio Fruit Corp class A com	5	16	16 16	273	14 1/2 Feb 16 1/2 Jan
Class B common	5	15 1/2	15 1/2 15 1/2	246	14 Feb 16 1/2 Mar
\$3 preferred	1	60	60 60	31	56 1/2 Apr 60 Jan
Doernbecher Mfg Co.	1	2.75	2.75 2.75	300	2.40 Jan 2.85 May
Dominguez Oil Fields Co (Un)	1	31 1/2	30 1/2 31 1/2	1,206	29 Apr 32 1/2 May
Douglas Oil Co	1	5	4 1/2 5	1,200	4 Mar 7 Apr
Dow Chemical Co	5	34 1/2	34 1/2 35	735	34 1/2 Jun 42 1/2 Jan
Du Pont Laboratories class (Un)	10c	12 1/2	12 1/2 13	325	12 1/2 Jun 17 1/2 Jan
du Pont (E I) de Nemours	5	93 1/2	93 1/2 93 1/2	548	92 Apr 99 1/2 Mar
Eastern Air Lines Inc (Un)	1	a23	a23 a23	50	24 1/2 Apr 27 1/2 Jan
Eastman Kodak Co common (Un)	10	42 1/2	42 1/2 42 1/2	550	42 1/2 Jun 47 Apr
El Dorado Oil Works	1	5 1/2	5 1/2 5 1/2	325	5 1/2 Jun 7 1/2 Jan
Electric Bond & Share (Un)	5	a22 1/2	a23 a23	55	24 1/2 Feb 27 1/2 Mar
El Paso Natural Gas Co	3	32 1/2	32 1/2 33	544	32 1/2 Jun 37 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Nash-Kelvinator Corp (Un).....	5	---	a20% a21%	315	21% Apr 25% Feb
National Auto Fibres.....	1	---	19 19%	1,362	1% Jun 21% Mar
National City Lines.....	1	---	a14% a14%	50	14% Jan 15% Jan
National Distillers Prod (Un).....	5	---	18 18	360	18 May 23% Jan
National Gypsum Co.....	1	---	a20% a21%	302	21 Apr 22% May
National Linen Service.....	1	---	a8% a8%	7	7% Mar 8% May
Natoma Company.....	1	---	6 6	310	6 Jun 7% Mar
N Y Central RR (Un).....	•	---	26 26%	100	26% Apr 26% Jun
Niagara Mohawk Power.....	25 1/2	25 1/2	25 1/2 25 1/2	949	25 1/2 Jun 28% Mar
North American Aviation (Un).....	1	---	17% 17%	305	16% Jan 20% Mar
North American Oil (Un).....	10	---	a19% a19%	97	20% Jun 23% Mar
North American Invest com.....	1	---	10 10%	100	10 Jun 13 1/2 Jan
6% preferred.....	25	20 1/2	20 1/2 21	140	20 1/2 Jan 22 Feb
Northern Pacific Railway (Un).....	100	69 1/4	67 1/2 69 1/4	343	67 1/2 Jan 83% Jan
Northrop Aircraft Inc.....	1	---	a13% a13%	10	13% Jan 18% Mar
Oceanic Oil Co.....	1	2.90	2.90 3 1/2	5,100	2.90 Jun 3% May
Ohio Edison Co (Un).....	1	---	34 1/2 34 1/2	281	34 1/2 Jun 39% Feb
Ohio Oil Co (Un).....	•	---	a50% a50%	122	51% Apr 56 Mar
Oliver United Filters class B.....	•	---	a17% a17%	25	18 1/2 Jan 23 Mar
Onomea Sugar Co (Un).....	20	---	2.50 2.50	100	1.40 Jan 3% May
Pabco Products Inc common.....	•	11 1/4	11 1/4 12 1/4	1,761	11 1/4 Jun 15% Jan
Pacific American Fisheries.....	5	---	a9% a10%	100	10 1/2 May 12 1/2 Mar
Pacific Coast Aggregates.....	5	5%	5% 6	1,230	5% Jan 6 1/4 May
Pacific Finance Corp (Un).....	10	a26%	a26% a27 1/2	100	27 1/4 Apr 29% May
Pacific Gas & Electric common.....	25	36 1/2	34 1/2 37	11,183	34 1/2 Jun 39% Mar
5% 1st preferred.....	25	---	30 1/2 31	1,102	30 1/2 Jun 34 1/4 Jan
5 1/2% 1st preferred.....	25	---	27 1/2 27 1/2	543	27 1/2 Jun 31 1/4 Jan
5% 1st preferred.....	25	a27 1/2	a26 1/2 a27 1/2	52	26 1/2 Apr 29 Jan
5% redeemable preferred.....	25	25 1/2	25 1/2 25 1/2	1,020	25 1/2 Jun 28 Feb
5% redeemable series A.....	25	---	25 1/2 25 1/2	206	25 1/2 Jun 28 Feb
Pacific Lighting Corp common.....	•	---	57 58 1/2	1,080	56 1/4 Apr 61 1/4 Mar
Pacific Petroleum Ltd.....	1	---	11 11	295	11 Jun 13 1/2 Mar
Pac Public Service common.....	•	---	21 1/2 21 1/2	250	21 1/2 Apr 21 1/2 Jun
1st preferred.....	•	---	24 1/2 24 1/2	173	24 Apr 25 1/2 May
Pacific Tel & Tel common.....	100	---	112 112 1/2	63	112 Jun 119 1/4 Mar
Preferred.....	100	a130 1/2	a131 1/2	12	133 Jun 141 Feb
Pacific Western Oil Corp.....	4	---	40 40	200	23 1/2 Jan 47 1/4 Mar
Packard Motor Co com (Un).....	•	---	5 5 1/4	1,328	5 Apr 6% Jan
Palmer Stendel Oil Corp.....	100	36c	36c 41c	13,025	36c Jun 54c Apr
Pan Amer World Airways (Un).....	1	---	10 10%	594	9% Jan 11 1/2 Feb
Paramount Pictures Corp (Un).....	1	---	25% 25%	205	25% Jun 30% Mar
Pennsylvania RR Co (Un).....	50	---	20 20	321	20 Apr 23% Jan
Pepsi-Cola Co (Un).....	33 1/2	13 1/2	13 1/2 13 1/2	300	11 Jan 15 Apr
Phelps Dodge Corp (Un).....	12 1/2	---	a31% a32%	440	32% Jun 43 Feb
Phileo Corp (Un).....	3	---	a29% a30%	96	31 1/2 Feb 36 1/2 Jan
Philippine Long Dist Tel.....	P100	---	3 1/2 3 1/2	400	3 1/2 May 4% Apr
Phillips Petroleum Co.....	•	---	52 1/2 54	575	52 1/2 Jun 68 1/2 Mar
Pig'n Whistle conv pfd.....	7.50	---	3% 3%	30	3% Jun 4% Mar
Puget Sound Pulp & Timber.....	•	26 1/2	26 1/2 26 1/2	383	26 1/2 Jun 30% Mar
Pullman Inc cap (Un).....	•	---	a39% a40%	142	42 Feb 43 1/4 Jan
Pure Oil Co (Un).....	•	---	a47% a48%	8	56 1/4 Apr 60% Jan
Radio Corp of America (Un).....	•	---	22% 23%	1,788	22% Jun 29% Jan
Railway Equip & Realty common.....	•	---	19 19	300	19 Jun 22 Mar
Preferred.....	100	---	99 99	10	95 Jan 100 1/2 Mar
Rayonier Incorporated common.....	1	---	a25% a25%	50	26 Jun 34 Jan
Preferred.....	25	---	a31% a32%	107	33 1/4 Apr 34 1/2 Feb
Raytheon Mfg Co.....	5	---	11 11%	475	11 Jun 14 Apr
Remington Rand (Un).....	50c	a15%	a15% a16	73	17 May 19 1/4 Feb
Republic Steel Corp (Un).....	•	---	45% 45%	654	45% Jun 51 Mar
Reynolds Tobacco class B (Un).....	10	a44%	a44% a45%	121	41% Jan 46% Mar
Rheem Manufacturing Co.....	1	---	26% 26%	590	25 1/2 Jan 29 1/2 Mar
Richfield Oil Corp.....	1	a53%	a52% a53%	70	56 Apr 63 Jan
Riverside Cement Co class A (Un).....	25	---	32 1/2 33	150	32 1/2 Jun 35% Mar
RKO Pictures Corp (Un).....	1	---	a3% a3%	50	3% Apr 3% Mar
RKO Theatres Corp (Un).....	1	---	a3% a3%	50	4% Apr 4% Apr
Roos Bros.....	1	---	42 42	10	42 May 45 Mar

STOCKS

	Par	Sale Price		Of Prices		Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
S & W Fine Foods Inc.....	10	9	9	9	9	520	8% May	9 1/2 Apr
Safeway Stores Inc.....	5	35 1/2	35 1/2	35 1/2	35 1/2	2,922	32% Jan	36% Apr
St Joseph Lead (Un).....	10	---	a34%	a34%	a34%	75	---	a---
St Regis Paper Co (Un).....	5	---	a19%	a19%	a19%	5	19% Jan	23% Mar
San Maurice Mining.....	P.10	8c	8c	8c	8c	7,000	7c Jan	12c Feb
Santa Cruz Port Cement com (Un).....	50	---	75	75	75	50	52 Jan	75 Apr
Schenley Industries (Un).....	1.40	a23 1/2	a23 1/2	a24	a24	130	24% Apr	27% Jan
Scott Paper Co.....	1	---	58 1/2	58 1/2	58 1/2	192	55% Feb	59% May
Seaboard Air Line Corp.....	•	a58%	a58%	a58%	a58%	469	54% Jan	54% Jan
Seaboard Water Co (Un).....	•	---	9	9	9	30	8 1/2 May	10% Jan
Shell Oil Co.....	15	a67 1/2	a64 1/2	a67 1/2	a67 1/2	175	66 May	71% Mar
Signal Oil & Gas class A.....	5	80 1/2	80 1/2	81	81	475	80 1/2 Jun	93% Jan
Sinclair Oil Corp (Un).....	•	---	36%	36%	36%	523	36 1/2 Jun	41 1/2 Jan
Socony-Vacuum Oil (Un).....	15	---	32%	33 1/2	33 1/2	635	32 1/2 Apr	37 1/2 Jan
Southern Calif Edison Co com (Un).....	•	34 1/2	33 1/2	34 1/2	34 1/2	3,081	33 1/2 Jun	39% Mar
4.32% preferred.....	25	a22 1/2	a22 1/2	a23	a23	69	23 1/4 Apr	26 1/4 Feb
Convertible 4.48% preferred.....	25	a28 1/2	a28 1/2	a29 1/2	a29 1/2	96	30% Apr	32% Mar
Preferred 4.56%.....	25	a31 1/4	a31 1/4	a31 1/4	a31 1/4	70	33 1/2 Apr	34 1/4 Jan
Convertible preferred 4.88%.....	25	---	a26%	a26%	a26%	20	---	---
Southern Cal Gas Co pfd series A.....	25	---	30 1/2	30 1/2	30 1/2	30	30% Jun	33 1/4 Mar
So California Petroleum.....	2	10	9 1/2	10	10	300	9% Jun	13 Jan
Southern Co (Un).....	5	---	14 1/4	14 1/4	14 1/4	260	14 1/4 Jun	16% Jan
Southern Pacific Co.....	•	43%	42 1/4	44 1/2	44 1/2	2,653	42 1/4 Feb	49% Mar
Southern Ry old common.....	•	90	90	90	90	100	85 Apr	90% May
Sperry Corp.....	1	42	42	42 1/2	42 1/2	361	40% Jan	47 Mar
Standard Brands Inc (Un).....	•	a26%	a26%	a28	a28	122	27% Jan	28% Mar
Standard Oil Co of California.....	1	51 1/2	50	51 1/2	51 1/2	6,189	50 Jun	59% Jan
Standard Oil Co (Indiana).....	25	---	a69%	a70%	a70%	118	80% Jan	80% Jan
Standard Oil of N J.....	15	---	69	70%	70%	504	68 1/2 Apr	78% Jan
Stanley Warner Corp.....	5	a10 1/4	a10 1/4	a10 1/4	a10 1/4	10	10% Mar	11 1/4 May
Sterling Drug Inc (Un).....	5	a33 1/2	a33 1/2	a34 1/2	a34 1/2	144	32% Apr	35 May
Studebaker Corp (Un).....	1	---	31 1/4	31 1/2	31 1/2	417	31 1/4 Jun	43% Feb
Sunray Oil Corp (Un).....	1	17 1/2	16 1/2	17 1/2	17 1/2	1,015	16% Jun	21% Mar
Sylvania Electric Products.....	7.50	---	32	33 1/4	33 1/4	980	32 Jun	39 1/2 Jan
Texas Company (Un).....	25	52 1/2	50%	52 1/2	52 1/2	683	50% Jun	57% Mar
Tetron Inc conv pfd.....	•	---	a16	a16	a16	50	---	---
Tide Water Associated Oil.....	10	---	21 1/2	21 1/2	21 1/2	375	21 1/2 Jun	28 Mar
Transamerica Corp.....	2	27 1/4	27	27 1/2	27 1/2	2,877	25% Apr	29% Mar
Tri-Continental Corp (Un).....	1	---	14 1/4	14 1/2	14 1/2	235	14% Jun	17% Jan
Union Carbide & Carbon (Un).....	•	---	a63 1/4	a65 1/4	a65 1/4	133	66 Apr	71% Jan
Union Oil Co of California common.....	25	---	37 1/2	38 1/2	38 1/2	112	37 1/2 Jun	42% Mar
Union Sugar.....	12 1/2	---	25	26	26	200	24 1/2 Feb	27 1/2 May
United Aircraft Corp (Un).....	5	a36 1/2	a35%	a36 1/2	a36 1/2	200	33 1/4 Apr	39% May
United Air Lines Inc.....	10	---	25%	26	26	485	25% Jun	32 Mar
United Can & Glass Co.....	2 1/2	---	10	10%	10%	845	10 Jan	11 1/2 May
United Gas Corp common (Un).....	10	---	24%	24%	24%	193	24% Jun	29% Mar
United Park City Mines.....	1	---	1 1/2	1 1/2	1 1/2	111	1% Jun	2 May
U S Rubber (Un).....	5	---	25%	26%	26%	790	25% Jun	28% May
U S Steel Corp common.....	•	38	37 1/2	38	38	1,332	37% Jun	44 Jan
Universal Consolidated Oil.....	10	---	45	45	45	150	41% Feb	51% May
Utah-Idaho Sugar Co (Un).....	5	---	2.85	3	3	300	2.85 Jun	3% May
Victor Equipment Co.....	1	8%	8%	8%	8%	607	8% Jan	9% Mar
Washington Water Power.....	•	---	15%	25%	25%	350	25% Jun	29 Mar
Wells Fargo Bank & U T.....	100	---	290	290	290	60	290 Jun	307 Feb
Westates Petroleum common (Un).....	1	42c	42c	42c	42c	488	42c Jun	60c Mar
Preferred (Un).....	1	4	4	4	4	1,898	4 Jun	5% Jan
West Coast Life Insurance (Un).....	5	---	29	29	29	396	28% Jan	31% Feb
West Indies Sugar.....	1	---	a21 1/2	a21 1/2	a21 1/2	50	24% Apr	26% Jan
Western Air Lines Inc (Un).....	1	---	10%	10%	10%	430	10% Jun	12% Feb
Western Dept Stores.....	25c	8 1/2	8 1/2	8 1/2	8 1/2	1,200	8% Jun	10% Mar
Western Pacific RR Co common.....	•	---	a53	a53%	a53%	20	---	---
Preferred.....	100	---	a92%	a92%	a92%	25	---	---
Western Union Telegraph (Un).....	10	---	a40 1/2	a40%	a40%	80	40% Apr	40% Apr
Westinghouse Elec Corp (Un).....	12 1/2	44	41%	44%	44%	785	41% Jun	49 Mar
Willis-Overland Motors (Un).....	1	---	15 1/2	15 1/2	15 1/2	210	15 1/2 Jan	16 May
Woolworth (F W) (Un).....	10	a44 1/4	a43 1/4	a44 1/4	a44 1/4	201	44% Jan	47% Jan
Yellow Cab Co common.....	1	---	6	6	6	100	5% Jan	7% Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common.....	•	13 1/2	12 1/2 13 1/2	4,615	12 1/2 Apr 14 1/2 Jan
\$1.50 preferred.....	25	26 1/2	26 26 1/2	542	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic Sugar common.....	•	---	6 1/2 6 1/2	700	6 1/2 Jan 7 1/2 Feb
Class A.....	•	---	a17 1/2 a17 1/2	75	16% Mar 17% May
5% preferred.....	100	---	99 1/2 99 1/2	25	98 Jan 100 Apr
Agnew-Surpass Shoe.....	•	---	9 1/2 9 1/2	500	8 1/4 Feb 9 1/2 Jun
Algoma Steel.....	•	34 1/4	34 34 1/2	1,550	34 Jun 49 1/4 Jan
Aluminium Ltd.....	•	44 1/4	42 1/2 44 1/4	3,152	41 1/4 Apr 53 1/4 Jan
Aluminium Co of Can 4% pfd.....	25	---	23 23 1/2	415	21 1/4 Apr 24 May
5 1/2% 2nd preferred.....	100	102	101 1/2 102	1,665	100 May 102 Jun
Anglo Can Tel Co 4 1/2% pfd.....	50	---	37 37 1/2	1,100	37 Jun 41 Mar
Argus Corp Ltd common.....	•	12	12 12	725	11 1/2 May 12% Feb
4 1/2% preferred.....	100	---	80 81	85	80 Feb 84 May
Asbestos Corp common.....	•	24 1/2	24 25	3,405	24 Apr 27 1/4 Apr
Atlas Steels Ltd.....	•	17	17 17	1,160	16 May 23 1/2 Jan
Bathurst Power & Paper class A.....	•	36 1/4	36 1/4 36 1/4	295	36 1/4 Jun 45 Jan
Class B.....	•	---	a15 1/2 a16	65	16 Jun 22 1/2 Jan
Bell Telephone.....	25	39	39 40	8,128	37% Jan 40 Jan
Brascan Tract Lgt & Pwr.....	•	9 1/2	9 1/2 10%	15,011	9% Jun 11 1/4 Jan
British American Oil common.....	•	18	18 18%	2,230	18 Apr 21 1/4 Jan
British Columbia Elec 4% pfd.....	100	---	79 79	50	78 1/2 May 79 May
4 1/2% preferred.....	100	---	a91 a91	20	88 Jan 93 Apr
5% preferred.....	50	---	48 1/2 49	600	46 1/2 Jan 50 Mar

STOCKS

	Par	Low High		Shares	Range Since Jan. 1	
					Low High	
British Columbia Forest Products.....	•	5½	5% 5%	3,950	4.55 Apr	5% May
British Columbia Power class A.....	•	34¼	34 36	430	33 Jan	36½ Mar
Class B.....	•	7¾	7¾ 7¾	115	7¼ Mar	8½ May
British Columbia Telephone.....	25	35½	34¾ 35½	945	32½ Apr	35½ Jun
Bruck Mills class A.....	•	---	a15¼ a15¼	25	18 Feb	19 Mar
Class B.....	•	---	6% 6%	300	6% Apr	8% Jan
Building Products.....	•	---	37¾ 38	369	35 Jan	40 Mar
Bulolo Gold Dredging.....	5	---	a5.80 a5.90	55	5.90 Jun	7.00 Feb
Canada Cement common.....	•	---	72 74	358	72 Apr	87 Feb
\$1.30 preferred.....	20	29¼	29½ 29¼	1,436	27 Jan	29¼ Mar
Canada Iron Foundries common.....	10	20¾	20% 20¾	1,580	20½ May	22½ Feb
Canada Northern Power Corp.....	•	---	10½ 10½	275	10½ Mar	11 Mar
Canada Safeway Ltd 1st preferred.....	100	101½	100¾ 101½	30	98½ Jan	101½ Jun
2nd preferred.....	100	---	101 101	35	99 Jan	101 May
Canada Steamship common.....	•	79	79 79½	288	70 Apr	82 Jan
5% preferred.....	50	---	49 49	135	46 Feb	50¼ Mar
Canadian Breweries.....	•	18½	18 18½	1,425	17 Apr	19% Feb
Canadian Bronze common.....	•	---	34¾ 35½	650	34¾ Jun	40 Feb
Canadian Car & Foundry common.....	•	18	17¾ 18	6,285	15% Jan	18½ Mar
Class A.....	20	a18½	a18 a18½	110	17¼ Jan	20¼ Mar
Canadian Celanese common.....	•	32¼	32 32½	1,100	32 Jun	46 Jan
\$1.75 series preferred.....	25	a34¼	a33½ a34¼	90	½ Jan	¾ Jan
\$1.00 series.....	25	---	20 20	275	20 Apr	20 Apr
Canadian Chem & Cellulose.....	•	---	9% 10	1,205	8% Apr	13% Jan
Canadian Converters class A pfd.....	20	---	a5½ a5½	100	5 Jun	6 May
Canadian Cottons 6% pfd.....	25	---	a24 a24	50	24 Mar	25¼ May
Canadian Fairbanks Morse common.....	•	---	a23½ a23½	50	22 Feb	24¼ Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Locomotive	•	--	18 18	125	17 Apr 22½ Jan
Canadian Oil Companies com	•	--	13½ 13½	100	13½ May 15½ Apr
Canadian Pacific Railway	25	26½	25½ 26½	5,692	25½ Jun 33½ Jan
Canadian Vickers	•	16½	16½ 16½	635	16 Apr 19 Jan
Chrysler Corp	25	--	71½ 71½	25	71½ Jun 71½ Jun
Cockshutt Farm Equipment	•	--	13½ 13½	715	13½ Jun 16½ Mar
Consol Mining & Smelting	•	26½	24½ 26½	6,290	24½ Jun 34½ Jan
Consolidated Textile	•	--	a12 a12	10	12 Apr 15 Feb
Consumers Glass	•	--	24½ 24½	100	21½ Feb 24½ Jun
Corbys class A	•	8½	8½ 8½	405	8½ Jun 10½ Jan
Crown Cork & Seal Co	•	35	35 35	25	35 Feb 37½ Mar
Distillers Seagrams	2	26	25½ 26½	4,365	24½ Jan 28 Mar
Dome Exploration	2.50	--	6.00 6.00	100	6.00 Feb 7.75 Mar
Dominion Bridge	•	72	72 76½	465	72 Jun 84 Jan
Dominion Coal 6% preferred	25	--	9 9½	260	9 Jun 13 Jan
Dominion Corsets	•	13½	13½ 13½	50	12½ Mar 13½ Jan
Dominion Dairies 5% pfd	35	--	a13½ a13½	1	a-- a--
Dominion Pfoundries & Steel com	•	a13½	a13 a13½	240	12½ Apr 15½ Jan
Preferred	100	--	a99 a99	15	97 Apr 99 Jan
Dominion Glass common	•	--	60 62	255	59 Apr 63 Jan
Dominion Steel & Coal	•	12½	12 12½	2,490	12 Jun 16½ Jan
Dominion Stores Ltd	•	--	16½ 16½	165	14½ Jan 17 May
Dominion Tar & Chemical common	•	8½	8½ 8½	1,535	8½ May 9 Apr
Preferred	23½	--	19½ 19½	305	19½ May 20½ Feb
Dominion Textile common	•	9	8½ 9½	3,080	8½ Jun 10½ Jan
Dow Brewery Ltd common	•	16	16 16	939	15½ Jan 16½ Feb
Eddy Paper Co class A pfd	20	22	22 22	805	21 Mar 23 Feb
Electrolux Corp	1	10½	10½ 10½	252	10½ Apr 12½ Jan
Enamel & Heating Products	•	8½	8½ 8½	30	8½ Jun 8½ Jan
Famous Players Canadian Corp	1	20½	20½ 21	1,100	18½ Jan 21½ May
Foundation Co of Canada common	•	11½	11½ 11½	1,216	11½ Jun 14½ Jan
Fraser Co's Ltd common	•	14½	14½ 14½	1,645	14 Apr 17½ Jan
Gatineau Power common	•	22	21½ 22	925	20½ Apr 22½ Mar
5% preferred	100	104	103 104	90	101 Feb 105 Mar
General Bakeries Ltd	•	--	5½ 5½	775	4.95 Jan 5½ Jan
General Dynamics	3	33½	32½ 35	3,971	32½ Jun 45½ Mar
General Motors	5	--	57½ 57½	120	57½ Jun 67½ Mar
General Steel Wares common	•	--	a16½ a16½	10	16 May 17½ Apr
5% preferred	100	--	a100½ a100½	10	99½ Apr 103 Feb
Goodyear Tire & Rubber	•	--	47½ 47½	25	47½ Feb 47½ Feb
4% preferred inc 1927	50	--	a4.30 a4.30	20	3.25 Feb 4.20 May
Greater Winnipeg Transit	•	35	34½ 35	600	32½ Apr 39 Mar
Gypsum Lime & Alabastine	•	100	149½ 149½	25	149½ Jun 149½ Jun
Holt Renfrew 7% preferred	100	17½	17½ 18	1,696	17 Apr 19 Feb
Howard Smith Paper common	•	44½	44½ 44½	300	42½ Jan 46 May
\$2.00 preferred	50	41½	40 42	5,080	40 Jun 58 Feb
Hudson Bay Mining & Smelting	•	--	9 9	110	9 Jun 12½ Jan
Husky Oil	1	29	28½ 30½	5,317	28½ Jun 36½ Jan
Imperial Oil Ltd	•	10½	10½ 10½	2,830	4½ Jan 10½ Feb
Imperial Tobacco of Canada common	5	23½	23½ 23½	370	23 Jan 24 Mar
4% preferred	25	6½	6 6½	525	5½ Jan 6½ May
6% preferred	25	29½	29½ 31½	2,885	29½ Jun 36½ Mar
Industrial Acceptance Corp common	•	30½	29½ 31½	165	29½ Jun 36½ Mar
\$1.50 preferred	30	--	40 40	25	33 Mar 40 Mar
Intercolonial Coal common	100	--	165 165	150	16 Mar 18 Apr
International Bronze Powders	•	25	39½ 39½	6,116	38½ Apr 46½ Jan
6% preferred	25	48½	48 49½	1,101	48 Apr 55 Mar
Intl Nickel of Canada common	•	7.50	23½ 24	812	23½ Jun 29½ Mar
International Paper common	•	62	62 62	62	62 Apr 70½ Feb
International Petroleum Co Ltd	•	23½	24½ 25½	580	24½ Jun 29½ Jan
International Power	•	25	29½ 29½	250	28½ Apr 32½ Jan
International Utilities Corp	5	20½	20 21½	7,020	20 Jun 29½ Feb
\$1.40 preferred	25	--	17½ 17½	50	17 Jan 18 Apr
Interprovincial Pipe Line	•	20½	140½ 140½	80	29½ May 33½ Feb
Labatt Ltd (John)	•	100	8 8	100	7½ May 9½ Feb
Lake of the Woods common	•	10	10 10½	120	8½ Mar 10½ Jun
7% preferred	100	--	10 11	1,150	7½ Mar 11½ Jun
Lang & Sons Ltd (John A)	•	20	19½ 19½	75	19½ May 19½ May
Laurentide class A	•	16½	16½ 17	1,430	16½ Jun 20½ Jan
Class B	•	8½	8½ 8½	2,925	8½ Apr 10½ Jan
\$1.20 preferred	20	28½	28 29½	1,785	28 Jun 38 Jan
MacMillan & Bloedel Export class B	•	--	36½ 37	245	35 May 41 Jan
Massey-Harris	•	--	a24 a24½	200	24½ May 26½ Jan
McColl Frontenac Oil	•	--	24 24	435	24 Jun 26 Jan
Mitchell (Robt)	•	14	14 14½	360	14 Mar 15½ Jan
Molson Breweries Ltd class A	•	--	12½ 12½	135	12 Mar 13 Jan
Class B	•	--	25½ 26	730	25 Apr 27½ Mar
\$1.20 preferred	20	30½	30½ 32	210	30½ Jun 36 Feb
National Drug & Chemical pfd	5	64½	64½ 66	1,345	64½ Jun 78½ Feb
National Steel Car	•	30½	30½ 30½	340	29½ Apr 31 Jan
Niagara Wire Weaving	•	64½	20 20	550	18 Apr 21 Jan
Noranda Mines Ltd	•	30½	67 67	285	67 Apr 72 Jan
Ogilvie Flour Mills common	•	--	a50 a50	5	48 Mar 52 Jan
Ontario Steel Products	•	1	33 32 33½	240	32 Jun 45 Jan
Page-Hersey Tubes	•	67	23 21½ 23	1,055	20 Apr 23½ Jan
Penns common	•	33	33½ 35	330	33½ Jun 40 Mar
Placer Development	1	29	29 30	1,960	27½ Apr 34 Mar
Powell River Company	•	23	93 93	50	89 Apr 93 May
Power Corp of Canada	•	29	13½ 13½	840	12½ Jan 14½ Feb
Price Bros & Co Ltd common	•	100	21½ 21½	350	18½ Jan 21½ Jun
4% preferred	100	--	13 14	125	13 Jun 14 Feb
Provincial Transport	•	13½	14 14	100	13½ May 17½ Mar
Quebec Power	•	21½	98½ 98½	300	98 Apr 99 Feb
Rolland Paper common	•	--	31 32	1,163	30½ Apr 37½ Mar
Royalite Oil Co Ltd	•	--	37 38½	1,957	37 Jun 43 Mar
Saguenay Power 4½% pfd	100	--	43½ 43½	210	42½ Feb 45 Feb
St Lawrence Corp common	•	32	50 50½	360	47½ Jan 50½ Jun
Shawinigan Water & Power com	•	37			
Series A 4% preferred	50				
Class B 4½% preferred	50				

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Sicks' Breweries common	23	22½	22 23	450	20 Feb 23½ May
Voting trust certificates	23	23	23	25	20 Feb 22½ May
Simpsons common	14½	14½	15	365	12½ Feb 17 Mar
Southern Canada Power	29½	29½	30½	475	27½ Jan 30½ Jun
Steel Co of Canada common	30½	30	31½	1,535	28 Apr 34½ Jan
Preferred	5	31½	32½	1,685	30½ Apr 34 Jan
Thrifty Stores Ltd	18	18	18½	1,163	13½ Jan 21½ May
Tooke Brothers	4.50	4.50	4.50	50	4.00 Jan 4.50 Feb
Triad Oil	2.45	2.10	2.45	4,000	2.10 Jun 2.80 Jan
United Steel Corp	14	14	14	950	11½ Jan 15 May
Wabasso Cotton	14	14	14	500	14 Jun 16 Mar
Walker Gooderham & Worts	45½	44½	45½	1,665	43½ Jan 47 Feb
Western Leaseholds	5½	5½	5½	100	5.25 Jan 6.75 Jan
Western (Geo) common	30½	30½	31	1,701	26½ Jan 31 May
4½% preferred	100	95½	95½ 95½	80	91½ Jan 96 Mar
Willsie Ltd	19½	19½	19½	100	18½ Jan 20 Mar
Winnipeg and Central Gas	150	150	150	150	6 Mar 7½ May
Zellers Limited common	21½	21½	21½	200	18½ Jan 23 Mar
Banks—					
Canadienne	10	23½	23½	2,235	23 Jan 24 Jan
Commerce	10	31	31 31½	2,140	28½ Jan 31½ May
Montreal	10	33½	33½ 34½	1,406	31 Jan 34½ Jun
Nova Scotia	10	40½	40 41	910	38½ May 42 Mar
Royal	10	35½	35 35½	2,526	31½ Jan 36 May

Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Anglo Nfld Development Co	5	7½	7½ 7½	2,885	7 Apr 9½ Jan
Belding-Cortice 7% preferred	100	103	103	10	13 Feb 14 Feb
British Columbia Packers class B	100	8½	8½	100	8 May 9 Jan
Brown Company common	1	8½	8½ 9	5,316	8½ Jun 12 Mar
\$5.00 conv 1st preferred	87	86	87	181	86 Jun 97½ Jan
\$3.00 2nd preferred	26	45½	45½	26	47½ Apr 49½ Mar
Burlington Steel Co Ltd	100	19½	19½	100	19½ Jan 19½ Jun
Butterfly Hosiery Co Ltd	1	10	10	25	5½ May 6½ Jan
Canada & Dominion Sugar Co	17½	17½	17½	355	16 Jan 18 May
Canada Maltng Co	50	53	53½	260	50 Feb 53½ Jan
Canada Packers Ltd class B	400	30	31	400	29½ Jan 32 May
Canada Vinegars Ltd	14	14	14	50	14 May 14½ May
Canadian Dredge & Dock Co Ltd	25	46½	46½	25	46 Jan 54½ Feb
Canadian Industries Ltd common	34½	34	35	665	34 Jun 42 Feb
Canadian International Inv Tr	100	10	10	227	4½ Apr 10½ May
5% preferred	100	10	10	82	8 Apr 86 Mar
Canadian Javelin Fdry & Mach	3.25	2.75	3.65	10,600	2.25 Apr 4.65 Apr
Canadian Marconi Co	1	3.80	3.75 4.05	400	3½ Jun 5½ Jan
Canadian Western Lumber Co	8½	8½	8½	14,874	8½ Jun 10½ Feb
Canadian Westinghouse Co Ltd	50	60	60	50	60 Jun 70½ Feb
Cassidy's Ltd—					
Name changed to					
Casmont Industries Ltd	17½	17½	17½	150	17½ Jun 18 Jan
Catell Food Products class A	25	23½	23½	25	23½ Apr 23½ Apr
Class B	25	23½	23½	25	23½ Apr 23½ Apr
Claude Neon Gen Adv class B	3.90	3.90	3.90	526	3.40 Jan 4.05 May
Preferred	100	42	42	25	32 Feb 42 Jun
Commercial Alcohols common	150	3.25	3.25	150	2.50 Mar 3.75 Jan
Consolidated Div Stand sec "A"	125	1.00	1.00	125	1.00 Jun 1.15 Mar
Preferred	24	25	25	24	25 Jan 27 Mar
Consolidated Paper Corp Ltd	36	35½	38	4,441	34½ Apr 38 Jun
Consolidated Textile Mills 5% pfd	20	20	20	50	20 May 20 May
David & Frere Ltd class A	10	42	42	10	38½ Jan 41 Mar
Class B	100	66	66	100	50 Jan 67 Mar
Dominion Engineering Works	1,100	21½	22	1,100	20½ Apr 26½ Jan
Dominion Oilcloth & Linoleum	200	30½	31	200	30 Mar 35½ Feb
Dominion Square Corp	25	66½	66½	25	66 Feb 68½ May
Dominion Woollens & Worsteds	50	3.00	3.00	50	3.25 May 5.00 Jan
Eastern Steel Products Ltd	100	6	6	100	6 Jun 8½ Apr
Federal Grain Ltd class A	15	15	15	60	15 Jun 15½ May
Fleet Mfg Ltd	1.10	1.10	1.35	3,500	1.10 Jan 2.25 Feb
Ford Motor Co of Can class A	60½	60	61½	945	59 Apr 68 Mar
Foreign Pow Sec 6% cum red pfd	100	30	30	100	23 Jan 33 Feb
Great Lakes Paper Co Ltd common	15½	15½	15½	1,295	15 Apr 17½ Jan
International Paints 6% pfd	20	24	24	25	24 Jan 24 Jan
Interprovincial Utilities Ltd	400	4.00	4.25	400	3.80 Jan 4.95 Jan
Investment Foundation common	906	25	25	906	25 Jun 28 Jan
Journal Publishing Co of Ottawa	200	12	12	200	10½ Jan 12½ May
Loblau Groceries class A	300	38½	38½	300	37 Feb 38½ Jun
Lowney Co Ltd (Walter M)	275	14½	14½	275	13½ Jan 14½ Apr
Maritime Teleg and Tel Co Ltd com	10	15½	15½	1,585	15 Apr 16 Mar
7% preferred	10	14½	14½	35	14½ Apr 15½ Jun
McColl-Frontenac Oil 4% pfd	100	86	86	10	86 Feb 86½ Feb
Minnesota & Ontario Paper Co	5	25½	25½ 26½	1,125	24½ Feb 27½ Mar
Moore Corp common	24½	24½	24½	480	24 Apr 26½ Mar
Mount Royal Rice Mills Ltd	100	11	11	100	10 Apr 13½ May
Moutroy Ltd	45	7½	7½	45	7½ Jun 8½ Jan
Newfoundland Light & Power	10	20	19½ 20	805	18½ Jan 20 Jun
Orange Crush Ltd	500	4.20	4.60	500	3.15 Jan 4.60 Jun
Paul Service Stores Ltd	100	8	8	100	8 Apr 8½ Apr
Reitmans (Canada) Ltd common	150	10½	10½	150	9 Mar 11 May
Russell Industries Ltd	45	21	21	45	19½ Apr 24 Jan

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Southern Canada Power 6% pfd. 100		28 1/2	28 1/2 28 1/2	20	118 Jan 125 Apr
Traders Finance Corp new class A		28 1/2	28 1/2 28 1/2	780	27 1/4 Apr 30 1/2 Mar
Transvision-Television (Can) Ltd		11 1/2	11 1/2 11 1/2	1,000	11c Mar 17c Jan
Trans Mountain Oil Pipe Line		34 1/4	33 3/4 34 1/4	2,040	33 Jun 46 1/2 Feb
Union Gas of Canada Ltd		28 1/2	28 1/2 28 1/2	50	26 Feb 29 1/4 Mar
Mining Stocks—					
Amerinium Mines Ltd	1	30c	24 1/2c 40c	39,600	20c Apr 51c May
Anascon Lead Mines Ltd	1	4.10	3.50 4.50	105,925	2.25 Apr 4.75 Jun
Arno Mines Ltd	1	2 1/2c	2 1/2c 2 1/2c	900	2c Jan 3 1/2c Mar
Arnora Sulphur Mining Corp	1	11 1/2c	9c 13c	77,000	9c Jun 20c May
Ascot Metals Corp Ltd	1	75c	71c 75c	4,500	62c Feb 1.04 Apr
Baryvalley Mines Ltd	1	9 1/2c	11c 9 1/2c	5,000	9 1/2c Jun 22c Jan
Barrue Mines Ltd	1	2.25	2.25 2.25	100	2.25 Jun 4.10 Jan
Baska Uranium Mines Ltd	1	56c	50c 56c	3,300	56c Jun 1.09 May
Beatrice Red Lake Gold Mines	1	5c	5c 5c	7,000	4c Jan 7c Feb
Beaver Lodge Uranium Mines	1	1.15	1.15 1.15	1,000	1.15 Jun 2.15 Feb
Belle Chibougamau Mines Ltd	1	10c	10c 11c	2,500	10c Jan 15c Feb
Belleville Mines Ltd	1	35c	35c 35c	10,000	35c Jun 63c Jan
Belville Gold Mines Ltd	1	44c	40c 44c	1,500	35c Apr 84c Feb
Bonville Gold Mines Ltd	1	44c	30c 53c	110,200	4 1/2c Jan 1.10 Apr
Boreal Rare	1	3.55	3.40 3.75	292,500	2.50 Mar 4.00 May
Bouscadillac Gold Mines Ltd	1	9c	9c 11 1/2c	38,000	3 1/2c Jan 22c Feb
Bouzan Gold Mines Ltd	1	4c	4c 4c	1,000	3c Jan 8c Feb
Brunhurst Mines Ltd	1	33c	22c 34c	45,000	22c Jun 46c Apr
Brunswick Mining & Smelting	1	16 1/2	16 1/2 19 1/4	350	14 1/4 Feb 23 1/2 Apr
Campbell Chibougamau Mines Ltd	1	3.00	3.15 3.00	1,300	2.30 Jan 4.50 Mar
Carnegie Mines Ltd	1	77c	68c 83c	101,110	50c Apr 1.50 Feb
Cartier-Malartic Gold Mines Ltd	1	3 1/2c	3 1/2c 3 1/2c	753	3c Jan 4 1/2c Jan
Cassiar Asbestos Corp Ltd	1	7.00	7.00 7.00	1,900	6.80 Feb 9.40 Mar
Celta Dev & Mining Co Ltd	1	10 1/2c	8c 11c	34,812	6 1/2c Jan 19 1/2c Feb
Central Manitoba Mines Ltd	1	10c	10c 10c	300	10c Jun 18c Feb
Centremaque Gold Mines Ltd	1	10c	10c 12c	1,800	10c Jun 19 1/2c Feb
Chibougamau Explorers Ltd	1	90c	80c 95c	9,400	80c Jun 1.35 Jan
Chimo Gold	1	2.10	1.45 2.45	16,300	1.45 Jun 4.40 Mar
Consolidated Candego Mines	1	22c	20c 22c	4,150	20c Apr 38c Jan
Consolidated Rochette Mines Ltd	1	10c	10c 10c	1,000	10c Jun 25c Feb
Cortez Explorations Ltd	1	33c	33c 35 1/2c	3,500	32c May 54 1/2c Apr
Coulee Lead & Zinc Mines	1	9c	9c 9c	2,000	7 1/2c Jan 16 1/2c Mar
Courmor Mining Co Ltd	1	18 1/2	18 1/2 18 1/2	150	18 1/2 Jun 22 1/2 Mar
Dome Mines Ltd	1	2.55	2.50 3.00	10,500	2.50 Jun 4.20 Jan
Dominion Asbestos	1	64c	60c 64c	3,000	50c Jan 94c May
Donalda Mines Ltd	1	1.46	1.35 1.47	3,600	1.35 Jun 2.90 Jan
East Malartic Mines Ltd	1	1.07	1.07 1.07	100	1.07 Jun 1.36 Jan
East Rim Nickel	1	4.40	4.50 4.50	2,650	4.35 Apr 6.70 Jan
East Sullivan Mines Ltd	1	1.05	1.37 1.50	15,000	1.05 Feb 2.40 Mar
Eastern Metals Corp Ltd	1	10c	10c 15c	15,000	8 1/2c Feb 15c Jun
El Sol Gold Mines Ltd	1	85c	70c 87c	24,950	70c Jun 1.64 May
Fab Metal Mines	1	x15 1/2	15 1/2 16 1/2	1,350	15 1/2 Jun 23 1/2 Jan
Falconbridge Nickel Mines	1	95c	95c 1.10	18,200	80c Feb 1.53 Apr
Fenimore Iron Mines	1	5.95	5.95 6.05	600	5.90 Jan 9.25 Feb
Prohisher Ltd	1	90c	75c 1.04	6,100	58c Feb 1.25 Jun
Graham Bousquet Gold Mines	1	23c	19c 25c	76,500	19c Jun 61c Jan
Grandines Mines Ltd	1	53c	40c 55c	26,500	40c Jun 61c Jan
Gul-Por Uran Mines & Metals	1	7.50	6.90 9.00	13,100	3.95 Jan 13 1/2 Feb
Gunnar Gold Mines Ltd	1	x13 1/4	13 1/4 13 1/4	1,205	12 1/4 Apr 15 1/4 Jan
Hollinger Cons Gold Mines Ltd	1	12 1/2c	12 1/2c 12 1/2c	1,000	12 1/2c Mar 18c Jan
Hudson-Rand Gold Mines Ltd	1	2.51	1.86 3.50	41,200	48c Jan 5.20 Apr
Inspiration	1	90c	65c 1.00	146,000	65c Jun 1.85 Feb
Iso Uranium Mines	1	3 1/4c	3c 3 1/4c	5,500	3c Jan 6c Feb
Jack Lake Mines Ltd	1	10c	10c 10c	7,500	10c Jan 24c Feb
Jaculet Mines Ltd	1	45c	45c 45c	500	32c Apr 50c May
Jardun Mines Ltd	1	8c	8c 9 1/2c	4,294	8c Jun 14c Jan
Kenmayo Yukon Mines	1	x19 1/2	19 1/2 20	365	17 Mar 20 1/4 Jan
Kerr-Addison Gold Mines Ltd	1	40c	40c 40c	1,000	40c Jun 70c Mar
Kexmet Mines Ltd	1	17c	16c 18c	25,500	10c Apr 47c Jan
Keyboycon Mines Ltd	1	28c	25 1/2c 30c	21,300	25 1/2c Jun 70c Jan
Lafayette Asbestos Mines Ltd	1	7.35	7.35 7.35	200	7.35 Jun 8.65 Feb
Lake Shore Mines Ltd	1	7 1/2	7c 7 1/2c	4,000	6c Jan 12c Jan
Lavalle Mines Ltd	1	5c	5c 5c	2,500	4c Jan 9 1/2c Feb
Lingside Gold Mines Ltd	1	60 1/4	60 1/4 60 1/4	120	60 May 69 1/2 Jan
McIntyre-Porcupine Mines Ltd	1	36c	36c 42c	12,400	36c Jun 66c Mar
Merrill Island Mining Corp Ltd	1	11 1/4	11 1/4 11 1/4	125	11 1/4 Jun 14 1/4 Jan
Mining Corp of Canada Ltd	1	25c	25c 25c	1,000	24c May 41c Mar
Mogador Mines Ltd	1	40c	40c 40c	500	5c Jan 8c Jan
Monpas Mines Ltd	1	40c	40c 40c	1,010	40c Mar 65c Mar
Mountauban Mines Ltd	1	40c	40c 40c	1,010	40c Mar 65c Mar
Nechi Cons Dredging Ltd	1	40c	38c 40c	1,000	35c May 47c Jan
Nesbit Labine	1	2.60	1.75 2.70	4,100	1.75 Jun 4.45 Apr
New Calumet Mines Ltd	1	80c	88c 80c	3,000	80c Jun 1.30 Feb
New Delhi Mines Ltd	1	68c	68c 95c	9,800	68c Jun 1.65 Apr
New Formaque Mines Ltd	1	12c	12c 12c	3,500	11 1/2c Apr 26c Jan
New Fortune	1	37c	35c 37c	1,250	35c Jun 45c Apr
New Goldvue Mines Ltd	1	24c	26c 24c	7,650	24c Jun 54c Feb
New Highridge Mining Co	1	62 1/2c	40c 69c	41,800	37c Mar 75 1/2c Jan
New Larder "U" Island Mines	1	85c	65c 1.00	86,800	65c Jun 2.90 Feb
New Pacific Coal & Oil Ltd	1	26c	26c 30c	4,000	26c Jun 66c Feb
New Santiago Mines Ltd	1	50c	10c 10 1/2c	12,000	10c Jan 18c Mar
Nocana Mines Ltd	1	10c	10c 10c	1,500	10c Apr 19c Jan
Normetal Mining Corp Ltd	1	x2.55	2.55 2.75	700	2.55 Jun 4.20 Jan
Nubar Mines Ltd	1	28c	20c 28c	28,000	20c Jun 77c Jan
Obalski (1945) Ltd	1	18c	18c 18c	3,500	18c May 25c May
Opemiska Copper Mines (Quebec)	1	1.30	1.30 1.30	100	1.30 Jun 2.00 Feb
Percourt Goldfields Ltd	1	16c	16c 16c	500	16c Jun 33c Jan
Preston East Dome Mines Ltd	1	1.84	1.84 1.84	500	1.84 Jun 1.84 Jun
Que Chibougamau Gold Fields Ltd	1	12c	12c 13c	9,500	12c May 21c Feb
Quebec Copper Corp Ltd	1	81c	75c 86c	10,300	70c Apr 1.54 Jan
Quebec Labrador Development	1	18c	18c 18c	1,000	16c Mar 21c Jan
Quebec Manitou	1	84c	84c 84c	2,000	84c Jun 1.55 Jan
Quebec Nickel Corp Ltd	1	1.32	1.08 1.34	14,700	1.08 Jun 1.54 May
Quebec Smelting & Refining Ltd	1	12 1/2c	12 1/2c 16c	21,500	8c Jan 24c Mar
Quebec Yellowknife Gold Mines	1	4c	4c 5c	11,000	4c Feb 7c Jan
Rexspar Uranium & Metals	1	1.00	90c 1.15	13,900	90c Jun 1.45 May
Rix-Athabasca Uranium Mines	1	1.90	1.75 1.95	2,000	1.67 Jan 3.40 Feb
Roynan Gold Fields Ltd	1	12c	11c 12c	17,000	8 1/2c Jan 17c Mar
Sheritt-Gordon Mines Ltd	1	4.40	4.30 4.40	2,225	4.30 Apr 5.80 Jan
Siseco Gold Mines Ltd	1	40c	40c 40c	1,000	40c May 63c Jan
Stadacona Mines (1944) Ltd	1	34c	34c 34c	534	31c Jun 50c Mar
Steep Rock Iron Mines Ltd	1	6.30	6.65 6.30	4,000	6.30 Jun 9.70 Feb
Sullivan Cons Mines Ltd	1	2.30	2.20 2.40	3,500	2.10 Apr 2.99 Jan
Tache Lake Mines Ltd	1	18c	15c 18c	36,300	15c Jun 39c Jan
Tatin Mines Ltd	1	57c	52c 1.10	226,000	52c Jun 1.10 Jun
Tech Hughes Gold Mines Ltd	1	2.12	2.12 2.12	100	2.00 Apr 2.15 May
Tobitt Silver Mines Ltd	1	1.00	1.00 1.00	13,400	1.00 Jun 1.65 Jan
Trebor Mines Ltd	1	17c	17c 20c	15,500	11 1/2c Jan 46c Feb
United Asbestos Corp Ltd	1	3.55	3.55 3.95	8,900	2.40 Jan 4.80 Mar
United Lead & Zinc Mines	1	25c	25c 25c	100	25c Jun 46c Jan
Vinray Malartic Mines Ltd	1	2.30	2.30 2.63	2,000	2 1/4c Apr 5 1/2c Feb
Violamac Mines	1	40c	38c 42c	8,800	38c Apr 66 1/2c Mar
Weeden Pyrite & Copper	1	2.25	2.00 2.25	11,400	2.00 Jun 4.40 Jan
Wendell Mineral Products Ltd	1	3c	3c 3c	1,000	3c Jan 7c Feb
Western Tungsten Copper Mines Ltd	1	2.25	2.00 2.25	11,400	2.00 Jun 4.40 Jan
Westville Mines Ltd	1	3c	3c 3c	1,000	3c Jan 7c Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Oil Stocks—					
Anglo-Canadian Oil Co Ltd	1	40c	5.50 5.50	500	5.50 Jun 8.15 Jan
Antone Petroleum Ltd	1	40c	31c 43c	58,550	31c Jun 80c Jan
Balloy Selburn Oils & Gas class A	1	4.50	4.50 4.60	200	4.40 May 5.90 Jan
Brasman Petroleum Ltd	1	1.25	1.25 1.25	50	1.35 Apr 1.80 Jan
Bristol Oils Ltd	1	38c	38c 38c	4,500	38c Jun 42c Jan
Calgary & Edmonton Corp Ltd	1	11	11 11	600	11 May 13 1/2 Jan
Calvan Petroleum Ltd	1	5.50	5.80 5.50	1,300	5.40 May 6.60 Jan
Canada Oils Lands Ltd	1	4.25	4.25 4.25	100	3.10 Jan 5.10 Jan
Canada Southern Oils Ltd	1	8.75	8.75 8.75	125	8 1/4 Jun 12 1/2 Mar
Canadian Devonian Petroleum	1	90c	90c 90c	2,500	90c Jun 1.56 Jan
Central Explorers Ltd	1	4.00	4.00 4.00	300	4.00 Jun 5.95 Jan
Consolidated Cordasun Oils Ltd	1	49c	47c 55c	3,000	47c Jun 80c Jan
Del Rio Producers Ltd	1	2.25	2.55 2.25	2,600	2.25 Jun 3.70 Jan
Empire Oils & Minerals	1	96c	90 1/2c 1.05	22,600	55c Apr 1.17 May
Federated Petroleum Ltd	1	5.40	5.75 5.40	1,900	5.40 Jun 7.50 Jan
Gas Exploration Co of Alberta	1	1.15	1.15 1.15	2,200	1.15 Jun 1.65 Jan
Gaspco Oil Ventures Ltd	1	1.60	1.55 1.75	2,100	1.20 Apr 2.55 Jan
Home Oil Co Ltd	1	8.00	8.00 8.00	405	7.80 May 13.25 Jan
Jet Oils Ltd	1	33c	33c 33c	2,500	33c Jun 55c Jan
Kroy Oils Ltd	1	1.70	1.70 1.70	400	1.65 Feb 2.05 May
National Petroleum Corp Ltd	1	1.98	1.98 1.98	1,100	1.75 Jan 2.99 Jan
New British & Dominion Oil Ltd	1	2.21	2.29 2.29	900	1.75 Jan 3.10 Jun
New Continental Oil Co	1	1.05	1.05 1.05	1,000	1.05 Jun 1.52 Jan
Okalta Oils Ltd	1	2.80	2.60 2.85	5,100	2.25 Apr 3.30 Jan
Omnitrans Exploration Ltd	1	4 1/2c	4 1/2c 4 1/2c	1,500	3 1/2c Jan 8 1/2c Feb
Pacific Petroleum Ltd	1	9.75	9.75 9.75	200	9 1/4 Jun 13 Mar
Pan Western Oils Ltd	1	32c	30c 35c	3,000	30c Jun 52c Mar
Phillips Oil Co Ltd	1	1.50	1.40 1.50	1,450	1.40 Jan 2.25 Feb
Quebec Oils Development Ltd	1	1.20	1.25 1.25	200	90c Apr 1.68 Jan
Spring Coulee Oils Corp	1	15c	15c 21c	7,500	15c Jun 30c May
Sweet Grass Oils	1	47 1/2c	43c 49c	30,000	43c Jun 76c Jan
Tor American Oils Ltd	1	41 1/2c	40c 45c	71,500	35c Apr 60c Jan
Trans Empire Oils Ltd	1	1.00	1.00 1.00	30,000	1.00 Jun 1.35 Jan
Tri-Tor Oils Ltd	1	1.15	1.05 1.33	45,100	89c Jan 1.70 May
United Oils Ltd	1	1.00	1.00 1.00	100	1.00 Jun 1.50 Feb
Westburne Oil Co Ltd	1	75c	75c 76c	2,600	75c Mar 90c Jan
Western Ashley Minerals Ltd	1	20c	20 1/2c 20c	3,000	20c Jun 41c Feb
Western Homestead Oils Ltd	1	1.25	1.20 1.35	7,400	1.20 Jun 1.65 Jan
Western Territories Oils Ltd	1	30c	27c 32c	7,500	25c May 32c Jan
Wilrich Petroleum Ltd	1	55c	55c 55c	1,000	55c Jun 1.10 Jan

CANADIAN GOLD STOCKS
We specialize in and have complete information on all
CANADIAN GOLD STOCKS

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C. C. FIELDS & CO.
200 BAY STREET, TORONTO, CANADA
Members—The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices			Low	High
Abitibi Power & Paper common	•	13 1/2	12 1/2	13 1/2	3,085	12 1/2 Apr	14 1/4 Mar
\$1.50 preferred	20	26 1/2	25 1/2	26 1/2	1,285	25 1/2 Jan	26 1/2 Feb
Acadia-Atlantic common	•	•	6 1/2	6 1/2	65	6 1/2 Feb	7 1/4 Mar
Class A	•	17 1/2	17 1/2	17 1/2	265	16 1/2 Feb	18 1/2 Mar
Acadia-Uranium	1	18c	16 1/2c	23c	40,800	14c Jan	48c Feb
Acme Gas & Oil	•	•	15 1/2c	17c	15,000	15 1/2c Jun	27c Feb
Agnew-Surpass	•	•	9	9	235	7 Feb	9 1/4 Feb
Alax Petroleum	•	1.30	1.10	1.37	24,100	1.10 Jun	1.65 Mar
Alcatraz Yellow Knife	1	1.00	1.00	1.07	8,700	1.00 May	1.35 Jan
Albermont Petroleum	•	2.00	1.80	2.15	20,835	1.80 Jun	2.80 Feb
Alberta Consolidated Gas	•	•	3.10	3.10	100	3.10 Jun	3.85 Feb
Alberta Distillers common	•	•	1.60	1.60	200	1.60 May	2.25 Jan
Alberta Pacific Cons	1	•	30c	32c	2,542	30c Apr	43c Jan
Algoma Steel	•	34	33 1/2	34 1/2	3,490	33 1/2 Jun	49 1/2 Jan
Aluminum Ltd	•	44	42 1/2	44 1/2	3,959	41 1/2 Apr	53 1/2 Jan
Aluminum of Canada pfd	25	•	23	23	40	21 1/4 Apr	24 May
5 1/2% 2nd preferred	100	102	101	102	1,051	100 1/4 May	102 Jun
Amalgamated Larder	1	•	a18 1/2c	a18 1/2c	1,700	18c Apr	30c Jan
American Leduc Petroleum Ltd	•	39 1/2c	35c	40c	29,400	30c Apr	54c Jan
American Nepheline	50c	66c	64c	70c	2,600	64c Jun	75c May
American Yellowknife	1	19c	16 1/2c	20c	32,450	16 1/2c Jun	40c Jan
Amurex Oils class A	•	•	13 1/2	15	1,600	9.15 Mar	20 Apr
Anacon Lead	•	4.15	3.45	4.55	425,150	2.26 Apr	4.75 Jun
Anchor Petroleum	1	8 1/2c	8c	9c	9,500	8c Jun	21c Jan
Anglo-Canadian Oil	•	5.90	5.50	6.00	6,360	5.50 Jun	8.25 Jan
Anglo-Huronian	•	•	12 1/2	12 1/2	1,000	12 1/2 Jan	13 1/4 May
Anglo Rouyn Mines	1	38c	36c	40c	5,300	35c Feb	80c Feb
Ankeno Mines	1	•	10c	15c	12,000	10c Jun	30c Jan
Apex Consolidated Resources	•	5c	5c	5 1/2c	9,500	5c May	10c Feb
Aquarius Porcupine	1	13c	13c	15c	13,550	9c Jan	29c Feb
Area Mines	1	•	30c	34c	6,700	30c Jun	55c Jan
Argus Corp common	•	12 1/2	11 1/2	12 1/2	1,775	11 1/2 Feb	12 1/2c Feb
Preferred	100	80	80	81	95	78 1/2 Jan	85 May
Arjon Gold	1	12c	12c	12 1/2c	4,000	8c Jan	16c Jan
Armistice	1	13c	11c	15c	6,900	6 1/2c Jan	24c Feb
Ascot Metals Corp	1	75c	70c	78c	76,050	60c Jan	1.04 Apr
Ashdown Hardware class A	10	14 1/2	14 1/2	14 1/2	39	14 1/2 Jun	14 1/2 Jun
Class B	10	•	16	17 1/2	210	16 Jun	19 Feb
Athons Mines (1937)	1	12c	10c	14 1/2c	26,800	10c Jun	27c Feb
Atlas Steels	•	17	17	17 1/2	1,340	15 1/2 May	23 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS					STOCKS						
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
Par	Low	High	Low	High	Par	Low	High	Low	High		
Atlas Yellowknife	15c	15c	4,500	11c Feb	23c May	Canadian Utilities preferred	99	99	15	97 Apr	100 May
Atlas-Ruffner Mines	8 1/4c	8c	12,500	8c Jan	18c Feb	Canadian Vickers	2.55	2.50	375	15 1/2 Apr	19 Mar
Aubelle Mines	17	16	11,772	16c Jun	33c Apr	Canadian Williston Minerals	10	9	2,200	2.45 May	3.30 Jan
Aumacho River Mines	14c	13 1/2c	7,200	13 1/2c Jun	25c Feb	Canadian Wirebound class B	1	1.05	200	9 Apr	9 1/2 Jan
Aumaque	2.45	2.45	1,580	2.45 Jun	3.10 Jan	Cariboo Gold	1	6.50	19,365	1.00 Jun	1.50 Feb
Aunor Gold	8 1/4c	8 1/4c	125	7 1/4 Feb	9 1/4 Apr	Cassiar Asbestos Corp Ltd.	7.00	2.21	800	6.50 Jun	9.50 Mar
Auto Electric class A	28c	19c	146,850	19c Jun	61c Apr	Central Explorers	4.15	3.70	5,525	2.15 May	2.90 Jan
Avilabona Mines Ltd.	23c	17c	18,450	17c Jun	42c Feb	Central Leduc Oil	3.00	2.80	11,900	3.70 Jun	6.00 Jan
Bagamag Mines	4.55	4.40	6,735	4.35 May	5.80 Jan	Central Patricia	1.00	.95c	8,500	2.80 Jun	4.30 Jan
Bailey Seiburn Oil & Gas class A	2.20	2.00	6,200	1.90 Feb	2.91 Mar	Central Porcupine	20c	19 1/2c	11,800	85c Jan	1.32 Mar
Banff Oil	9c	8c	5,100	8 1/4c Jan	12c Jan	Centremaque Gold	1	11c	5,500	15c May	24c Feb
Bankfield Consolidated	33 1/2c	33 1/2c	1,020	31 1/2 Jan	34 1/2 Jun	Charter Oils	1.42	1.42	12,475	10c Apr	19 1/2c Feb
Bank of Montreal	41	40 1/4	360	38 1/2 May	42 Mar	Chartered Trust	20	32 1/2	50	1.42 Jun	2.10 Mar
Bank of Nova Scotia	1.26	1.20	15,525	1.05 Jan	1.55 Apr	Chatco Steel preferred	10	6	25	29 Jan	32 1/2 Mar
Bank of Toronto	2.35	2.25	15,325	2.25 Jun	4.20 Jan	Chateau-Gal Wines	10 1/2c	10 1/2c	300	5c Feb	6 1/2 Mar
Barvue Mines Ltd.	1.00	1.00	5,620	85c May	1.95 Jan	Chemical Research	50c	1.27	30,864	9 Jan	11 Jan
Warrants	1.40	1.40	5,825	1.30 Jan	1.55 Apr	Cheslerville Mines	1	6 1/4c	8,600	1.18 Jun	1.95 Mar
Barymin Co Ltd.	24c	24c	41,350	22c Feb	43c Feb	Chibougamau Explorers Ltd.	1	80c	9,700	5c Jan	15c Feb
Base Metals Mining	80c	55c	646,275	55c Jun	1.10 May	Chimo Gold	1.94	1.30	621,575	23c Jan	83c Jun
Bata Petroleum Ltd.	28c	19c	14,500	19c Jun	49c Jan	Chromium	3.75	4.25	1,530	80c Jun	1.40 Jan
Bates & Innes class A	36 1/2c	36 1/2c	75	36 1/2 Jun	45 Jan	Circle Ear Knitting class A	50	9 1/2	50	72c Jan	4.05 Mar
Bathurst Power class A	36 1/2c	31c	3,395	30c May	49c Jan	Citra-Latic	11 1/2c	11c	15,530	3.25 Apr	5.05 Jan
Beattie-Duquesne	1.30	1.05	6,325	1.05 Jun	45 Jan	Cobalt Consolidated Mining Corp	1.98	1.63	46,346	14c Jan	14 1/2c Feb
Beatty Bros	39	39	9,790	37 1/2 Jan	40 Jun	Cochran-Dunlop common	1.20	1.20	48,800	1.63 Jun	2.50 Apr
Beaver Lodge Uranium Mines	33c	29c	49,200	25c Jun	72c Jan	Cochran-Dunlop common	1	16 1/2	100	1.20 Jun	1.50 Jan
Bell Telephone	2.40	2.40	1,100	2.40 May	3.75 Jan	Cockshutt Farm Equipment	13	12 1/2	125	16 1/2 Jun	17c Feb
Bellefleur Mines	40c	47c	32,350	40c Jun	1.00 Jan	Coldstream Copper	55c	40c	25,662	11c Jun	17c Feb
Bellefleur Quebec	1.40	1.40	5,825	1.30 Jan	1.55 Apr	Colomac Yellowknife	6 1/2c	5 1/2c	13,100	31c Jan	74c Mar
Berens River	80c	80c	500	75c Jan	1.74 Mar	Commonwealth Petroleum	4.25	4.25	310	4c Jan	11c Feb
Bevcourt Gold	15c	15c	3,400	15c Jun	30c Jan	Conduits National	7	7	150	4.00 Apr	4.40 Jan
Bibb Yukon Mines	8c	8c	25,300	8c Jan	14c Jan	Conlagas Mines	1.55	1.55	500	4.05 Mar	4.83 Jan
Bidgood Kirkland	39c	36c	45,000	36c Jun	45 Jan	Conlaure Mines	66c	56c	36,800	7 Jun	12 1/2 Feb
Blue Ribbon preferred	44c	30c	841,700	29c Jan	1.08 Apr	Consolidated Allenbee Oil	1	9 1/2c	9,200	59c Jan	80c Feb
Bobjo Mines	12	12	30	11 1/2 Jan	12 Jun	Consolidated Astoria	1	7 1/2	130	56c Jun	1.03 Jan
Bonville Gold	11c	9 1/2c	35,833	9 1/2c Jun	18c Feb	Consolidated Bakeries	1	5c	900	9c Jan	9c Jan
Borduas	4.00	3.80	2,250	3.80 Jun	5.25 Feb	Consol Central Cadillac	1	49c	2,950	5c Jun	8c Mar
Bowes Co (1950)	1.40	1.20	1,800	1.15 May	1.90 Jan	Consolidated Cordasun Oils	1	1.60	17,280	49c Jun	85c Jan
Boymar Mines	14	14	30	14 Jan	15 Jan	Consolidated Discovery	1	26c	14,500	1.30 Mar	1.80 Jan
Bralorne Mines	10	9 1/2	13,070	9 1/2 Jun	11 1/2 Jan	Consolidated Gilles Lake	1	65c	4,275	23c May	35 1/2c May
Braman Petroleum	13 1/2c	12c	124,100	9c Jan	19c Feb	Consolidated Golden Arrow	1	53c	5,500	40c Feb	1.35 Feb
Branford Cordage class A	3.25	2.60	161,140	1.93 May	3.25 Jun	Consolidated Guayana	1	53c	9,500	50c Mar	85c Jan
Brazilian Traction ordinary	42c	35c	19,000	32c May	53c Jan	Consolidated Hovey	1	25c	4,250	52c May	73c Jan
Brewis Red Lake	4.30	4.00	4,830	4.00 Jun	10 1/2 Jan	Consolidated Mattaroon Lead	1	26 1/2	3,736	25c Jun	50c Mar
Brilliant Petroleum	18	17 1/2	4,497	17 1/2 Jun	21 1/2 Jan	Consolidated Mining & Smelting	26	24 1/2	3,736	24 1/2 Jun	34 1/2 Jan
British American Oil common	78	78	225	76c Feb	81 Mar	Consolidated Nicholson	1	13c	90,800	13c Jun	35c Feb
British Columbia Elec 4% pfd.	92	91	145	87 Jan	95 Mar	Consolidated Orlac	1	15c	22,200	15c Jun	30c Jan
4% preferred	50	48 1/2	155	47 Jan	50 1/2 Mar	Consolidated Peak Oils	1	52c	22,600	50c Jun	1.40 Jan
British Columbia Forest Products	5 1/2	5 1/2	3,375	4.60 Apr	5 1/2 May	Consolidated Press class A	8	7 1/2	1,045	5 1/2 Jan	8 Jun
British Columbia Packers class A	13	13	160	12 1/2 Jan	15 1/2 May	Consol Quebec Gold	2.50	44c	1,000	44c Jun	70c Feb
Class B	8	8	1,010	8 Apr	11 1/2 Mar	Consolidated Rochette	1	9 1/2c	63,050	9c Jun	27c Feb
British Columbia Power class A	35	34 1/2	420	33 Feb	36 1/2 Mar	Consolidated Sannorm	1	10 1/2c	6,000	9 1/2c May	15c Jan
Class B	7 1/2	7 1/2	336	7 1/2 Mar	8 1/2 Mar	Consumers Gas	10	15 1/2	1,190	14 Jan	16 1/2 Mar
British Empire Oil class A	83c	56c	233,200	56c Jun	1.40 Jan	Conwest Exploration	4.25	3.75	15,990	3.75 Jun	5.45 Mar
Brouhan Reef Mines	2.70	2.66	20,840	2.55 Mar	3.30 Jan	Copper-Man Mines Ltd.	1	32c	8,450	29c Jan	58c Feb
Bruck Mills class B	31 1/2c	21c	236,900	21c Jun	45c Apr	Corby (H) Dist voting com.	8 1/4	8 1/4	725	8 Jun	10 1/2 Jan
Brunburst Mines Ltd.	18 1/2	17 1/2	5,975	14 Mar	23 1/2 Apr	Craig Bit	1	4.25	100	4.00 Jan	4.50 Feb
Brunst Mining	9c	8 1/4c	10,927	8 1/4c Jun	15c Jan	Crestaurum Mines	1	11c	1,500	10c Mar	15c Feb
Brunswick Mining & Smelting	65c	70c	11,100	50 1/2c Jan	1.05 Feb	Croinor Pershing	1	35c	4,200	31c May	40c Feb
Buffaloe Gold	19 1/2c	17c	21,200	17c Jun	35c Feb	Crowshore Patricia	1	10 1/2c	19,500	10c Jun	18c Mar
Buffalo Ankerite	5c	4 1/2c	24,500	4 1/2c Jun	10c Feb	D'Aragon Mines	1	15c	5,800	10c Jan	19c Feb
Building Products	37 1/2c	37 1/2c	110	34 Jan	39 1/2 Mar	D'Eldona Gold Mines Ltd.	1	35c	2,133	32c Jun	52c Feb
Bulldog Yellow Knife	24c	25c	3,500	22c Jan	34c Jan	Delme Mines	1	1.50	1,577	1.38 Mar	1.90 Jan
Bunker Hill	10	10	10,600	7 1/2c Jan	25c Feb	De Rio Producers Ltd.	1	2.65	21,450	2.30 Jun	3.75 Jan
Burlington Steel	20	20	85	19 1/2 May	22 Mar	Delta Minerals	1	19c	18,100	13c Feb	45c Feb
Burns & Co class A	49	49	510	42 Jan	50 Apr	Devon-Leduc Oils	25c	1.85	19,300	1.66 Jun	2.95 Jan
Class B	33 1/2	31	250	30 Jan	36 Mar	Distillers Seagrams	2	26	5,285	24 1/2 Jan	27 1/2 Mar
Burrard class A	7 1/2	7 1/2	25	7 1/2 Feb	8 1/2 Jan	Dome Exploration (Western)	2.50	6.00	150	6.00 Apr	7.75 Mar
Calder Bousquet	14 1/2c	11 1/2c	31,500	7 1/2c Jan	24c Mar	Dome Mines	1	18	1,430	18 Jun	22 1/2 Mar
Calgary & Edmonton	11	10 1/2	1,035	10 1/2 Jun	14 1/2 Jan	Dominion Asbestos	1	2.50	24,750	2.50 Jun	4.25 Jan
Callinan Flin Flon	18c	15c	45,300	15c Jun	33c Mar	Dominion Bank	10	30	464	27 1/2 Apr	30 1/2 Jun
Calmont Oils	1.27	1.10	22,600	1.10 Jun	2.12 Jan	Dominion Coal preferred	25	9	125	9 Jun	12 1/2 Feb
Calnorth Oils	38c	32c	9,900	32c Jun	73c Jan	Dominion Electrohome	1	6 1/4	6,075	4 1/2 Jan	7 1/2 Mar
Calvan Cons Oil & Gas	5.60	5.30	14,400	5.30 Jun	6.65 Jan	Dominion Foundry & Steel com.	13 1/2	12 1/2	1,355	12 1/2 Apr	15 1/2 Jan
Campbell Chibougamau	3.15	2.75	12,312	2.25 Jan	4.60 May	Preferred	100	99	35	96 1/2 Apr	100 Jun
Campbell Red Lake	7.95	7.70	3,555	7.70 Jun	10.50 Jan	Dominion Magnesium	1	12 1/2	1,140	12 1/2 Apr	15 1/2 Jan
Canada Bread class B pfd.	47	47	31	47 Jun	51 Feb	Dominion Scottish Inv preferred	50	45 1/2	40	43 1/2 Jan	47 Feb
Canada Cement common	72 1/2	72	395	72 Apr	81 Feb	Dominion Steel & Coal	12 1/2	11 1/2	1,522	11 1/2 Jun	16 1/2 Jan
Preferred	29	29	105	26 1/2 Feb	29 1/2 Mar	Dominion Stores new common	16	16	315	14 1/2 Jan	17 1/2 May
Canada Foundries class A	20 1/2	20 1/2	50	20 1/2 Jun	21 1/2 Mar	Dominion Tar & Chemical new com.	8 1/2	8 1/2	930	8 Jun	9 Apr
Canada Iron Foundry	20 1/2	20 1/2	1,525	20 1/2 Jun	22 1/2 Mar	Preferred	23.50	19 1/2	300	19 1/2 Jan	20 1/2 Feb
Canada Machinery	8 1/2	8 1/2	385	7 Feb	8 1/2 Jun	Dominion Textile common	1	9 1/2	350	9 Jun	11 Jan
Canada Malting	53	53	235	50 Feb	54 Jan	Dominion Woollens	1	3.00	700	3.00 May	5.00 Feb
Canada Northern Power	10 1/4	11 1/4	600	10 1/4 Jun	12 1/2 Jan	Donalda Mines	1	63c	169,982	49c Jan	94c May
Canada Oil Lands	3.85	3.85	650	3.85 Jun	5.15 Apr	Dragon Oils & Gas	1	47 1/2c	59,750	38c Jun	96c Jan
Warrants	2.60	2.60	300	2.60 Jun	3.00 May	Dux Oil & Minerals	1	32c	30,700	32c Jun	58c Feb
Canada Packers class A	35 1/2	35	125	33 1/2 Jan	39 Apr	East Amphi	1	8 1/2c	4,000	8 1/2c Jun	12c Apr
Class B	30	31 1/4	735	28 1/2 Feb	35 May	East Crest Oil	7 1/2c	7 1/2c	29,350	7 1/2c Jun	14c Mar
Canada Permanent Mortgage	53 1/2	53 1/2	180	49 Jan	55 May	East Malartic Mines	1	2.18	36,926	2.01 Jun	3.15 Feb
Canada Southern Oils	8.90	8.55	2,241	8.55 Jun	12 1/2 Mar	East Rim Nickel Mines	1	1.15	45,100	1.05 Apr	1.65 Jan
Warrants	2.60	2.40	5,710	2.40 Jun	2.80 Jun	East Sullivan Mines	1	4.50	6,135	4.20 Apr	6.80 Jan
Canada SS Lines common	79	78 1/2	179	73 Apr	82 Jan	Eastern Metals	1	1.43	379,650	45c Jan	2.45 Mar
Preferred	49	48 1/2	640	46 1/2 Jan	50 Apr	Eastern Steel	10	26 1/2	1,225	5 1/2 Jun	8 1/2 Apr
Canada Wire & Cable class B	51c	49c	9,067	49c Jun	95c Feb	Economic Investment Trust	20	22	260	25 Apr	27 1/2 Mar
Canadian Admiral Oils	58c	55c	4,797	55c Jun	86c Jan	Eddy Paper class A	20	22	605	21 Mar	23 1/2 Feb
Canadian Atlantic Oil	5.60	5.30	14,883	5.00 Jan	6.50 Mar	Elder Mines	1	50c	9,725	50c Jun	78c Mar
Canadian Bank of Commerce	18 1/2	18	1,867	17 Apr	19 1/2 Feb	El Pen Rey	1	8 1/2c	5,000	8 1/2c Jun	15c Feb
Canadian Breweries	26 1/2	26 1/2	975	25 1/2 Jun	33 Jan	El Sol Gold	1	10c	20,600	5c Jan	16c May
Canadian Canneries	17 1/2	17 1/2	1,775	15 1/2 Apr	19 Jun	Emerald Glacier	1	30c	500	25c Feb	65c Mar
Canadian Car common	18 1/2	18 1/2	630	16 1/2 Apr	20 1/2 Mar	Estella Mines Ltd.	1	40c	28,600	35c Jun	1.00 Feb
Class A	32 1/2	32 1/2	426	32 1/2 Jun	46 Jan	Eureka Corp	1	95c	87,334	73c Jun	1.55 Jan
Canadian Celanese common	25	20	25	18 1/2 Mar	21 Jan	Warrants	27c	23c	5,800	22c Jun	52c Jan
\$1.00 preferred	30 1/4	30 1/4	625	30 1/4 Jun	34 1/2 Jan	Falconbridge Nickel	15 1/2	15 1/4	15,580	15 1/4 Jun	23 1/2 Jan
Canadian Chemical & Cellulose											

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Toronto Stock Exchange (Cont.)					STOCKS					
STOCKS	Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1	Low	High	Par	
		Sale Price	Low	High						
Gaitwin Explorations	1	37c	37c	45c	83,600	37c Jun	60c Apr		Laura Secord	3
Gas Exploration of Alberta	1	1.15	1.10	1.15	13,300	1.10 Jun	1.80 Jan		Laville Mines	1
Gatineau Power common	100	21½	21½	21½	544	20½ May	22½ Mar		Leduc-Consolidated	1
5% preferred	100	103	103¼	110	100	100 Feb	105 Mar		Leitch Gold	1
General Bakeries	1	5¼	5	5¼	785	4.90 Jan	6.00 Jan		Lencourt Gold	1
General Dynamics	3	33½	32	35	505	32 Jun	45 Mar		Lexindin Gold	1
General Motors	1	58½	58¼	59¾	211	58½ Jun	68½ Feb		Little Long Lac	1
General Petroleum common	1	6.10	6.10	6.45	700	6.00 Apr	8.50 Jan		Loblau Groceries class A	1
Class A	1	5.00	5.00	5.90	5,035	5.00 Jun	7.50 Jan		Lomega Gold	1
General Products Mfg class A	1	45½	45	47	225	41 Jan	48 Mar		Long Island Petroleum	1
General Steel Wares common	1	16½	16	17	175	16 Apr	17½ Apr		Louicourt Goldfields	1
Preferred	100	101¼	101	101¼	65	99 May	104 Jan		Louney (Walter M)	1
Geneva Lake	1	7½c	7½c	9¾c	13,500	7½c Jun	11½ Jan		Lynx Yellowknife	1
Giant Yellowknife Gold Mines	1	9.35	9.35	9.90	2,304	9.15 Apr	11½ Jan		Macassa Mines	1
Glenora Gold	1	4¼c	3¼c	4¼c	7,000	2½c Jan	7½c May		MacDonald Mines	1
God's Lake Gold	1	82c	70½c	92c	70,716	66c Jan	1.30 Mar		Macfie Exploration	1
Goldale Mines	1	36c	31c	43c	4,870	18c Mar	53c May		MacKenno Mines	1
Goldcrest	1	28c	20c	29c	64,037	20c Jan	47c Mar		MacLeod-Cockshutt Gold Mines	1
Gold Eagle Mines	1	12c	12c	13c	8,700	7c Jan	15c Apr		MacMillan & Bloedel class B	1
Golden Manitou	1	2.15	2.15	2.27	72,800	2.15 Jun	3.75 Jan		Madsen Red Lake Gold Mines	1
Goldfields Uranium Mines	1	88c	60c	1.25	8,735	60c Jun	2.00 Feb		Magnet Consol	1
Goldhawk Porcupine	1	5½c	5½c	5½c	1,000	3¼c Feb	9c Feb		Malartic Goldfields	1
Goldora Mines	1	5½c	4¼c	5½c	16,100	3¼c Jan	12c Feb		Manitoba & Eastern	1
Goodfish Mining	1	6c	6c	7c	4,000	3c Jan	10c Apr		Maple Leaf Milling preferred	100
Goodyear Tire common	1	91	91	91	26	88½ Jan	98½ May		Marago Mines	1
Preferred	50	47½	47½	47½	10	47½ Feb	49 May		Marbner Malartic	1
Gordon Mackay class A	1	7½c	7½c	8	100	7½c May	8½ Jan		Marcus Gold	1
Graham Bousquet	1	93c	75c	1.07	720,090	47c Jan	1.28 Jun		Marigold Oils Ltd.	1
Grand & Toy	10	20	20	20	100	17½ Jan	20 May		Martin-McNeely	1
Grandine Mines	1	24c	20c	28c	54,400	20c Jun	61½c Jan		Marwayne Oils Ltd.	1
Great Lakes Paper common	1	15¼	15¼	15½	1,360	15¼ May	17½ Mar		Massey-Harris	1
Great Plains Devel. of Can Ltd.	1	4.75	4.60	4.75	900	4.60 Jun	7.10 Jan		Matatchewan Consolidated	1
Great West Coal class A	1	7¾	7¾	8	140	7¾ Apr	10½ Feb		Mayo Mines Ltd.	1
Greater Winnipeg Transit	1	4.40	4.40	4.40	100	3.20 Mar	4.40 Jun		McColl Frontenac common	1
Greening Wire	1	4.25	4.25	4.25	50	4.00 Mar	4.50 Feb		Preferred	100
Gridoll Freehold	9c	8.00	7.10	8.25	10,600	4.30 Jan	8.45 Jun		McDougall-Segur	1
Gulf Lead	1	13¼c	12c	16c	25,000	8c Jan	31½c Mar		McIntyre Porcupine	1
Gunnar Gold	1	7.40	6.55	9.75	358,803	2½ Jan	13½ Feb		McKenzie Red Lake	1
Gurney Products preferred	30	23	23	24	105	22 May	26 Jan		McLellan Gold	1
Gwillim Lake Gold	1	13¼c	11c	16c	21,500	3¼c Jan	20c Feb		McMarmar Red Lake	1
Gypsum Lime & Alabastine	1	34½	34½	35	820	32 Apr	39 Mar		McWaters Gold	1
Halliwel Gold	1	3c	3c	3¾c	8,700	2c Jan	7c Jan		Mentor Exploration	1
Hallnor Mines	1	2.90	3.20	3.20	700	2.90 Jun	5.00 Jan		Merrill Island	1
Hamilton Bridge	1	13¼	14	14	125	13¼ Jun	16 Jan		Merrill Petroleum	1
Hamilton Cotton common	1	21¼	21¼	21¼	50	18 Feb	21¼ May		Mexican Light & Power pfd.	13.50
Harricana Gold	1	14c	14c	15c	17,509	8½c Jan	20½c Jan		Mid-Continent Oil	1
Harrison Hibbert Mines	1	8½c	8½c	9¾c	19,000	7c Jan	15c Jan		Mill City Petroleum	1
Hasaga Gold	1	12¼c	12¼c	12¼c	500	12¼c May	20½c Mar		Milton Brick	1
Head of Lakes Iron	1	11½c	11½c	14c	13,600	11½c Jun	19½c Jan		Minda-Scotia	1
Headway Red Lake	1	13c	9c	14c	78,500	6½c Jan	16c May		Mindamar common	1
Heath Gold	1	16c	12¼c	16c	44,300	11c Jan	24c Apr		Mining Corp.	1
Heva Gold Mines	1	6c	6c	6½c	20,250	6c Apr	9½c Feb		Modern Containers common	1
High Crest Oils Ltd.	1	31c	30c	34c	18,100	30c Jun	65c Jan		Monarch Knitting common	1
Highland-Bell	1	31c	31c	32c	5,000	30c May	48c Jan		Moneta Porcupine	1
Highwood Sarcee	1	17c	17c	17½c	2,200	17c Jun	34c Jan		Montoco Petroleum Ltd.	1
Hinde & Dauch	1	26¼	26¼	26¼	50	25½ May	30 Feb		Montreal Locomotive	1
Hollinger Consol	5	12½	12½	13¼	5,745	12½ Jun	15½ Feb		Moore Corp common	1
Home Oil	1	8.00	7.75	8.25	5,259	7.65 May	13 Jan		Morrison Brass	1
Homer Yellowknife	1	24c	15c	25c	73,800	9c Jan	30c Feb		Naco Ltd.	1
Hosco Gold	1	5c	5c	5½c	8,000	5c Jan	8½c Feb		National Drug & Chemical com.	5
Howard Smith Paper common	1	17½	17½	18	745	17 Apr	19½ Feb		Preferred	100
Preferred	50	44	44	44	25	42 Apr	47½ Jan		National Explorations Ltd.	1
Hoyle Mining	1	2.26	2.26	2.56	425	2.26 Jun	3.40 Mar		National Grocers common	1
Hudson Bay Mining & Smelting	1	41¼	40	42¼	5,150	40 Jun	58 Mar		Preferred	20
Hugh-Pam Porcupine	1	60c	58c	61c	77,500	46c Mar	65c May		National Hosiery class B	1
Hunts class A	1	7½	7½	7½	25	6½ Apr	8 Jan		National Petroleum	25c
Huron & Erie common	100	120	118	120	144	110 Jan	125 Feb		National Sewer Pipe class A	1
Husky Oil & Refining Ltd.	1	9.00	9.85	2,650	9.00 Jun	12½ Jan			National Steel Car	1
Hy-Charger Petroleum	1	12c	12c	14c	18,500	11½c Jun	27c Jan		Negus Mines	1
Imperial Bank	10	34½	35½	35½	935	31½ Apr	35½ Jun		Nesbitt Labine Uranium	1
Imperial Oil	1	28¾	28¾	29½	4,510	28¾ Jun	36 Jan		New Alger	1
Imperial Tobacco of Canada ordinary	5	10	10	10½	1,452	8 Apr	10½ Feb		New Bidlamque	1
Preferred	11	6¼	6¼	6¼	100	5½ Feb	7 Apr		New British Dominion Oil	1
4% preferred	25	23¼	23¼	23¼	220	23 Jan	23½ Mar		New Calumet Mines	1
Imperial Varnish common	1	20	19½	20	275	19 May	20 Feb		New Concord Development	1
Preferred	29½	29½	29½	29½	110	29½ Jun	29½ Jun		New Continental Oil	1
Indian Lake	1	5c	5c	5½c	15,900	29½ Jan	9c Feb		New Davies Petroleum	50c
Industrial Acceptance common	1	29	29	31½	630	29 Jun	36½ Mar		New Delhi	1
\$1.50 preferred	30	30½	30½	30½	90	30½ Jun	36½ Mar		New Devon Petroleum	1
Ingersoll Machine class A	1	8½	8½	8½	100	8½ Feb	9 Jan		New Dickenson Mines	1
Inglis (John) & Co	1	11¼	11¼	11¼	25	11 May	12 Jan		New Fortune Gold	1
Inspiration Mining	1	2.50	1.80	2.95	235,540	40c Feb	5.10 Feb		New Goldvue	1
International Bronze Powders pfd.	25	17	17	17	100	16 Mar	17½ Feb		New Highridge	1
International Metals preferred	100	97	97	97	7	94 Apr	97 May		New Hugh Malartic	1
International Nickel Co common	1	39½	40¼	40¼	13,325	38½ Apr	46¼ Jan		New Jason Gold	1
Preferred	5/100	129	129	129	25	127 Feb	130 May		New Kelore	1
International Petroleum	1	23¼	22½	24¼	2,682	22½ Jun	30 Mar		New Laguerre Mines	1
Interprovincial Pipe Line	5	20¾	19	21½	18,429	19 Jun	29½ Feb		New Larder U.	1
Jackknife Gold	1	14c	12c	16c	97,750	4c Jan	18c Jan		New Lund Mines	1
Jack Waite Mining	1	11c	11c	11c	500	9c Apr	13c Apr		New Marlon Gold	1
Jaculet Mines	1	11c	10c	13c	14,100	9½c Jan	24c Feb		New Morrison Mines Ltd.	1
Jasper Oil	1	2.15	2.10	2.25	12,200	2.00 Apr	2.32 Mar		New Mosher Long Lac Mines	1
Jellicoe Mines (1939)	1	10c	8c	10½c	41,250	4½c Jan	16c Apr		New Mylamague Explor.	1
Jet Oils Ltd.	1	25c	25c	36c	22,000	25c Jun	55c Jan		New Norzone	1
Joburke Gold	1	13¼c	10c	16c	23,200	6½c Jan	40c Feb		New Pacalta Oil	1
Joliet-Quebec	1	25c	25c	27c	5,300	25c Jun	41c Jan		New Richfield Petroleum	1
Jonsmith Mines Ltd.	1	18c	18c	19c	5,000					

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Oakville Wood	7c	7c	25	7c Jan 7 1/2 Jan
Oak Lake Mines Ltd.	85c	82c 80c	4,000	7c Jun 13 1/2 Feb
O'Brien Gold Mines	10c	8c 10 1/2 c	13,500	1 1/2 Feb 17c Feb
Ogama-Rockland	8 1/2 c	8 1/4 c 9c	8,000	8c Jan 11c Jan
Oil Selections	2.85	2.60 2.90	19,300	2.25 Apr 3.45 Jan
Okaita Oils	16c	16c 15 1/2 c	12,300	15c Feb 29c Mar
O'Leary Malartic	4c	4c 4 1/2 c	16,500	4c Jan 9c Feb
Omnitrans Exploration	2.35	2.25 2.35	6,300	2.05 Jan 2.95 Mar
Ontario Jockey Club	1.35	1.11 1.45	42,190	1.11 Jun 2.20 Jan
Ontario Pyrites Co Ltd.	14c	14c 17c	1,600	10c May 65c Jan
Class B warrants	1.35	1.28 1.50	15,200	1.28 Jan 1.99 Feb
Opemiska Copper Mines	4.00	4.00 4.70	424	3.00 Jan 4.75 Jun
Orange Crush	7 1/2 c	7 1/2 c	2,000	5c Jan 15c Feb
Orlac Red Lake	55c	53 1/2 c 56c	2,200	52c Mar 77c Jan
Being exchanged for Consolidated Orlac Mines Ltd one new for each two old				
Osisko Lake Mines	55c	53 1/2 c 56c	2,200	52c Mar 77c Jan
Pacific Coyle Navigation	55c	55c	500	50c Jan 60c Jan
Pacific (Eastern)	10 1/2	9c 9c	1,000	9c Jan 14c Jan
Pacific Petroleum	66 1/2	66 1/2 68	250	66 1/2 Jun 72 Jan
Page Hershey Tubes	98c	98c 1.02	4,325	90c Apr 1.11 Jan
Panoramic Porcupine	32c	30c 35c	17,900	30c Jan 54c Mar
Pan Western Oil	10 1/2	10 1/2 c 12c	23,500	3 1/2 c Jan 22c Apr
Paramaque Mines	10 1/2	10 1/2 c 12c	91,000	4c Jan 12c Jan
Parbec Malartic	48c	45c 49c	10,000	4 1/2 c Jan 10c Feb
Partanen Malartic	7.50	6.30 7.50	2,500	45c Apr 58c Jan
Paymaster Consol	16 1/2	16 1/2 c 17c	8,400	16 1/2 c Jun 30c Feb
Peace River Nat Gas	3.00	2.60 3.20	27,600	2.50 May 3.50 May
Perron Gold	44c	40c 51c	21,520	40c Jun 83c Jan
Pershacourt Goldfields	1.26	1.20 1.30	2,858	1.20 Jun 1.59 Jan
Peruvian Oils & Mineral	1.35	1.25 1.45	3,300	1.25 Jun 2.15 Feb
Petrol Oil & Gas	35c	30c 44c	45,540	30c Jun 1.25 Feb
Pickle Crow Gold Mines	1.30	1.15 1.35	13,100	1.15 Jan 1.76 Jan
Pioneer Gold	75c	75c 87c	2,800	70c May 1.30 Mar
Pitch-Ore Uranium	23	21 1/2 23	1,195	20 Apr 23 1/2 Feb
Placer Development	1.15	1.01 1.15	3,100	1.00 Feb 1.52 Jan
Ponder Oils	33 1/2	33 1/2 33 3/4	565	33 1/2 Jun 40 Mar
Poplar Oils	7c	6 1/2 c 7c	4,500	5 1/2 c May 21c Jan
Powell Rouyn Gold	11	11 1/2 11 1/2	90	9 1/2 Jan 12c Mar
Powell Rouyn Gold	2.20	1.70 2.20	125,650	1.40 Mar 2.20 Jun
Power Corp	2.75	2.40 3.10	22,150	1.65 Jan 4.80 May
Premier Border	14 1/2	12 1/2 17 1/2	4,500	7c Jan 27c Feb
Pressed Metals	11 1/2	11 1/2 11 1/2	90	9 1/2 Jan 12c Mar
Preston East Dome	2.20	1.70 2.20	125,650	1.40 Mar 2.20 Jun
Prospectors' Airways	2.75	2.40 3.10	22,150	1.65 Jan 4.80 May
Purdy Mica Mines	14 1/2	12 1/2 17 1/2	4,500	7c Jan 27c Feb
Quebec Chibougamau	11 1/2	11 1/2 11 1/2	500	10c Jun 20c Mar
Quebec Copper Corp	80c	70c 85c	17,600	70c Apr 1.55 Jan
Quebec Labrador	16c	16c 18c	10,800	15c Jun 21c Jan
Quebec Manitou	85c	80c 90c	30,500	80c Jun 1.70 Jan
Quebec Metallurgical Indus	7.05	7.05 8.05	4,250	7.05 Jun 9.00 May
Quebec Nickel Corp	1.31	85c 1.35	166,200	85c Jun 1.54 May
Queensland Gold	33c	30c 35c	22,300	30c Jun 48c Jan
Queumont Mining	17	16 17 1/2	5,069	16 Jun 22 Jan
Radiore Uranium Mines	46c	32c 54c	36,000	32c Jun 1.14 Feb
Rankin Inlet	65c	60c 70c	2,300	55c May 76c Jun
Ranwick Uranium	12c	12c 15 1/2 c	9,000	10 1/2 c Jan 26c May
Red Poplar Gold	20c	15c 20c	55,325	8c Jan 33c Mar
Redwater Utilities	50c	1.32 1.45	26,000	1.15 May 1.70 Mar
Reef Petroleum	18 1/2	15c 18 1/2	15,800	15c May 32c Jan
Reeves MacDonald	1	1.90 2.25	4,000	1.80 May 3.25 Jan
Regcourt	5c	5c 5c	6,000	4 1/2 c Jan 11c Feb
Renabie Mines	3.30	3.30 3.30	700	2.50 Jan 3.30 May
Rio Prado Cons Oil	60c	60c 75c	16,402	60c Jun 1.15 Apr
Riverside Silk class A	18 1/2	18 1/2 18 1/2	80	18 1/2 Jun 24 Mar
Rix-Athabasca	1.95	1.70 2.35	43,825	1.62 Jan 3.40 Feb
Robertson Mfg preferred	40	41 41	50	40 1/2 Mar 41 1/2 May
Robinson (Little) common	12	12 12	40	11 1/2 Mar 12c Apr
Roche Long Lac	12c	12c 13c	11,400	9c Jan 22c Feb
Rowan Consolidated	23c	23c 25c	4,500	22c Jan 35c Feb
Class A warrants	4c	4c 4c	7,000	4c Jun 7 1/2 c Mar
Roxana Oils	18c	18c 18c	4,100	18c Apr 35c Jan
Roy Silver	12 1/2	12 1/2 13c	1,600	10c Feb 20c Apr
Royal Bank	35	35 35 1/2	840	32 Jan 35 1/2 Jan
Royalite Oil	13 1/2	13 1/2 14	1,330	13 1/2 Jun 17c Mar
Rundle Oils Ltd	16c	14c 17c	14,800	14c Jun 32c Jan
Rupununi Gold	3 1/2	3c 3 1/2 c	30,000	3c Jan 5 1/2 c Feb
Russell Industries common	20	20 20 1/2	530	19 1/2 Apr 24 Jan
Ryanor Mining	13c	13c	1,000	9c May 35c Jan
St Lawrence Corp common	31	31 1/2	620	30 1/2 Apr 37 1/2 Mar
San Antonio Gold	1.85	1.85 1.85	210	1.72 May 2.25 Mar
Sand River Gold	12c	12c 16c	33,100	3c Jan 16c Jun
Sapphire Petroleum Ltd	2.38	2.15 2.59	23,700	1.97 Feb 2.81 Mar
Sarnia Bridge	14 1/2	14 1/2 15	250	14 1/2 Jun 16 Feb
Scurry Oils Ltd	1.73	1.50 1.99	52,700	1.50 Jan 2.82 Jan
Scythies & Co common	1.85	1.85 2.05	14,675	1.80 Apr 2.80 Jan
Security Freehold Petroleum	3c	2 1/2 c 3c	49,500	2c May 37c Jan
Selburn Oil warrants	36 1/2	36 1/2 38 1/2	468	36 1/2 Jun 43 Mar
Shawinigan Water & Power com	43 1/2	43 1/2 43 1/2	180	43 Mar 48 1/2 Feb
Class A preferred	49	49 50	225	47 1/2 Mar 50 Mar
Class B preferred	49	49 50	225	47 1/2 Mar 50 Mar
Shawkey (1945) Mines	12c	11c 15c	16,366	8c Jan 25c Feb
Sherritt Gordon	4.40	4.30 4.50	27,378	4.25 Apr 5.75 Jan
Sicks' Breweries	22 1/2	22 1/2 23 1/2	335	20 Feb 23 1/2 May
Voting trust	22 1/2	22 1/2 23	150	20 Jan 23 May
Silanco Mining	24c	21c 27c	20,800	17c May 32c Jan
Silknit Ltd common	19 1/2	19 1/2 19 1/2	100	18 Jan 20 Apr
Silver Mill Mines	73c	69c 77c	23,342	65c May 1.25 Jan
Silver Standard Mines	50c	70c 90c	1,000	70c Jun 1.75 Jan
Silverwood Dairies class A	9 1/2	9 1/2 10 1/2	633	9 1/2 Jan 10 1/2 Jun
Class B	8	8 8	70	7 1/2 Mar 8 Jun
Simpsons Ltd	14 1/2	14 1/2 15 1/2	3,467	12 1/2 Feb 17 Mar
Siscoe Gold	40c	40c 41c	6,775	40c May 68c Jan
Slater (N) Co common	35 1/2	35 1/2 35 1/2	100	34 1/2 Feb 37 1/2 Mar
Souris Valley Oil	60c	60c 63c	4,200	60c May 1.15 Jan
Southam Co	25 1/2	25 1/2 25 1/2	670	20 1/2 Jan 25 1/2 Jun
Spooner Oils Ltd	25 1/2	25 1/2 28 1/2	1,600	25 1/2 Jun 45c Jan
Stadacona Mines (1944)	34c	34c 34c	1,500	30c Jan 47c Mar
Standard Paving common	17 1/2	17 1/2 18 1/2	290	17 1/2 May 20 Mar
Preferred	36 1/2	36 1/2 36 1/2	40	36 Jan 39 Apr
Stanley Brock class B	5.00	5.00 5.00	110	4.60 Feb 5.00 May
Stanwell Oil & Gas Ltd	1.53	1.40 1.55	58,271	1.13 Jan 1.85 Feb
Starrett Olsen Gold	14c	14c 19c	9,000	14c Jun 34c Jan
Stedman Bros	19	19 20	250	16 1/2 Jan 20 1/2 Mar
Steel Co of Canada common	30 1/2	30 1/2 31 1/2	1,409	29 Apr 34 Jan
Preferred	31 1/2	31 1/2 32 1/2	960	29 1/2 Apr 34 Jan
Steeley Mining	52 1/2	52 1/2 8c	16,500	3 1/2 c Jan 15c Feb
Steep Rock Iron Mines	6.40	6.10 6.85	49,646	6.10 Jun 9.75 Feb
Stovel Press preferred	3.00	3.00 3.00	600	3.00 Jun 3.60 Mar
Stuart Oil preferred	21	21 21	30	17 1/2 Mar 21 Jun
Sturgeon River Gold	18c	18c 20c	1,000	17c May 22 1/2 c Feb
Sudbury Contact	18c	15 1/2 c 21c	122,675	13c Feb 23c Jun
Sullivan Cons Mines	2.20	2.20 2.40	1,500	2.00 Apr 2.92 Jan
Supertest (ordinary)	14 1/2	14 1/2 15	305	13 Jan 15 May
Preferred	100	100 100 1/2	140	97 1/2 Jan 101 Mar
Surf Inlet	9c	9c 9c	1,450	6c Jan 9 1/2 c Jan
Sweet Grass Oils Ltd	45 1/2	42c 51c	239,500	42c Jun 90c Jan
Switson Industries	1.85	1.80 2.00	15,800	1.75 May 2.05 Jan
Sylvanite Gold	1.35	1.25 1.35	7,675	1.20 Mar 1.46 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Taku River	7c	7c 7c	2,500	7c Apr 10c Feb
Tamblyn Ltd common	---	32 1/2 32 1/2	150	32 1/2 Jun 38 1/2 Mar
Taylor, Pearson common	9 1/2	9 9 1/2	200	8 Jan 10 Jan
Teck-Hughes Gold Mines	2.10	2.02 2.15	6,649	1.90 Mar 2.25 May
Thompson-Lundmark	---	11 1/2 15c	8,500	11c Jan 24c Apr
Toburn Gold	---	40c 40c	1,650	32c Feb 42c Mar
Tombill Silver	22c	21 1/2 c 23c	7,500	21 1/2 c Jun 51c Mar
Torbrut Silver Mines	90c	85c 1.04	7,400	85c Jun 1.70 Jan
Toronto Elevators	---	12 1/2 13	140	12 1/2 Mar 14 Jan
Toronto Iron Works class A	---	18 18 1/2	135	15 1/2 Jan 18 1/2 Jan
Toronto Mortgage	50	105 1/2 105 1/2	32	101 Apr 106 Feb
Towagmac Exploration	1	9 1/2 c 9 1/2 c	1,000	8 1/2 c Apr 14c Feb
Traders Finance class A	28 1/2	27 1/2 29	2,445	27 1/2 Apr 30 1/2 Mar
Class B	28 1/2	28 1/2 28 1/2	255	26 1/2 Mar 30 May
Warrants	24c	24c 24c	100	20c Jan 28 1/2 c Mar
Trans Empire Oils	2.90	2.80 3.20	8,160	2.80 Jun 4.00 Mar
Trans Era Oils	84c	74c 1.03	57,500	74c Jun 1.55 Jan
Trans Mountain Oil Pipe Line	34 1/2	32 1/2 35c	8,515	32 1/2 Jun 46 1/2 c Feb
Transcontinental Resources	---	40c 43c	15,250	40c Jun 99c Feb
Transvision-Television	---	12c 13c	3,400	12c Jan 17c Jan
Trend Petroleum	25c	25c 28 1/2 c	3,000	24c Feb 36 1/2 c Mar
Triad Oil	2.40	2.00 2.45	13,950	2.00 Jun 2.84 Jan
Tungsten Corp	1	31 1/2 c 24c 35c	129,415	17c Jan 95c Mar
Union Acceptance common	8	8 8	20	7 Jan 10 Feb
Preferred	9	8 1/2 9	20	8 Jan 9 1/2 Feb
Union Gas	28 1/2	28 1/2 28 1/2	1,580	25 1/2 c Feb 29 1/2 c Mar
Union Mining	---	21c 26c	8,600	16c Feb 40c May
United Asbestos	3.80	3.50 4.00	56,495	3.00 Feb 4.80 Mar
United Corp class B	---	11 1/2 11 1/2	200	11 May 12 Apr
United Fuel class A preferred	50	56 1/2 58	180	54 1/2 Jan 59 Apr
Class B preferred	25	22 22 1/2	100	21 1/2 Jan 24 Mar
United Keno Hill	7.50	7.25 8.00	9,845	7 1/2 Jun 10 1/2 Jan
United Lead & Zinc	---	25c 29c	4,000	24c May 58c Feb
United Oils	1.00	95c 1.10	28,650	95c Jun 1.60 Jan
United Steel	14	13 1/2 14 1/2	1,660	11 Jan 15 1/2 May
Upper Canada Mines	1	1.27 1.25 1.30	9,060	1.25 Jan 1.70 Jan
Van Rai Mines	7c	7c 7c	4,500	7c Mar 15c Jan
Ventures Ltd	18	16 1/2 18 1/2	5,180	16 1/2 Jun 24 1/2 Jan
Vicour Mines	---	14 14	200	7 1/2 c Mar 15c Feb
Violamac Mines	1	2.35 1.90 2.65	23,225	1.37 Jan 3.25 Apr
Vulcan Oils	1	---	45c 45c	42 1/2 c Jan 95c Feb
Waite Amulet	10 1/2	9.75 10 1/2	5,114	9 1/2 Jun 12 1/2 Jan
Walker (G & W)	45	44 1/2 45 1/2	2,731	43 Jan 47 Feb
Waterous Ltd common	---	12 1/2 12 1/2	800	10 1/2 Jan 13 1/2 Feb
Class A	---	12 1/2 12 1/2	25	12 1/2 Mar 13 1/2 Apr
Weedon Pyrites	1	40c 35c 45c	7,800	35c Jun 67c Mar
Wekusko Consolidated	1	9 1/2 c 7c 11c	10,500	5c Jan 7c Apr
Wesley Mason preferred	100	45 45 45	10	45 Jan 75 Feb
West Malartic	1	5 1/2 c 5 1/2 c 6c	6,500	5c Jan 10c Feb
West Territories Oil Ltd	10	29c 25c 33 1/2 c	39,700	24c May 33 1/2 c Jun
Westel Products	---	21 1/2 21 1/2 21 1/2	255	20 1/2 May 24 Feb
Western Ashley	1	20c 17c 22c	9,531	17c Jun 42 1/2 c Jan
Western Grocers common	---	51 51 51	52	46 1/2 c Feb 51 Jun
Western Homestead	100	1.25 1.17 1.40	35,502	1.17 Jun 1.66 Jan
Western Leaseholds Ltd	---	5.20 5.20 5.50	1,750	5.20 Jun 6.85 Jan
Western Tungsten	1	2.10 1.98 2.35	8,125	1.98 Jun 4.35 Jan
Weston (Geo) common	---	30 1/2 30 1/2 31 1/2	8,099	26 1/2 Jan 32 May
Preferred	100	---	95 95 1/2	91 1/2 c Feb 95 1/2 c Mar
White Pass & Yukon	---	16 1/2 16 1/2 18	700	14 May 18 Jun
Wilrich Petroleum	1	61c 55c 65c	112,310	55c Jun 1.14 Jan
Wiltsey-Coghlan	1	7 1/2 c 7 1/2 c 8 1/2 c	5,000	7 1/2 c Jun 12 1/2 c Feb
Winchester Larder	1	12c 11c 13c	60,500	5 1/2 c Jan 17c Mar
Winward Gold Mines	1	10c 9 1/2 c 10c	13,500	9 1/2 c Jan 13c Jan
Winnipeg & Central Gas	---	6 1/2 6 1/2 6 1/2	4,561	5 1/2 c Apr 7 1/2 c Mar
Winnipeg Electric preferred	100	100 1/2 100 100 1/2	25	98 May 100 1/2 Jun
Winora Gold	1	12 1/2 c 10c 15c	34,900	5c Jan 18c Apr
Wood (Alexander)	---	6 6 6	30	5 1/2 c Feb 6 1/2 c Jan
Wool Combing	5	---	10 10 25	9 1/2 c Jan 12 1/2 Apr
Wright-Hargreaves	---	2.03 2.00 2.13	3,200	1.91 Feb 2.58 Feb
Yale Lead & Zinc	1	30c 27c 30c	7,900	27c May 47c Jan
Yankee Canuck Oil & Min	1	12c 12c 13 1/2 c	247,500	12c Jun 22 1/2 c Jan
Yellowex Mines	1	7c 7c 8 1/2 c	11,600	7c Jun 13c Mar
Yellowknife Bear Mines	1	1.35 1.27 1.43	17,840	1.27 Jun 1.75 Jan
Yukeno Mines	1	25c 22c 27c	12,116	22c Jun 59c Jan
Zenmac Metal Mines Ltd	1	15c 15c 19c	21,400	15c Jun 49c Jan

OVER-THE-COUNTER SECURITIES

Quotation for Friday, June 12

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	83c	92c		Johnston (The) Mutual	1	29.16	29.74
Affiliated Fund Inc.....1	4.72	5.11		Fund Inc.....			
American Business Shares.....1	3.81	4.07		Keystone Custodian Funds—			
American Mutual Fund Inc.....1	11.15	12.12		B-1 (Investment Bonds).....1	25.50	26.67	
Axe-Houghton Fund "A" Inc.....1	9.35	10.16		B-2 (Medium Grade Bonds).....1	23.73	25.89	
Axe-Houghton Fund "B" Inc.....5	17.95	19.17		B-3 (Low Priced Bonds).....1	18.34	20.01	
Axe-Houghton Stock Fund Inc.....1	3.01	3.29		B-4 (Speculative Bonds).....1	10.87	11.86	
Beneficial Corp.....1	7 1/2	8 1/2		K-1 (Income Pfd Stocks).....1	17.39	18.97	
Blair Holdings Corp.....1	2.20	2.70		K-2 (Appreciation Pfd Stks).....1	26.23	28.61	
Blue Ridge Mutual Fund Inc.....1	9.03	9.82		S-1 (Quality Common Stks).....1	33.08	36.08	
Bond Inv Tr of America.....*	20.47	22.01		S-2 (Income Com Stocks).....1	17.01	18.57	
Boston Fund Inc.....1	21.84	23.61		S-3 (Appreciation Com Stks).....1	16.26	17.75	
Bowling Green Fund Inc.....1				S-4 (Low Priced Com Stks).....1	7.21	7.88	
Net asset value.....10c	8.02	8.67		Knickerbocker Fund.....1	5.70	6.25	
Broad Street Invest Corp.....5	21.20	22.92		Lexington Trust Fund.....25c	9.17	10.02	
Bullock Fund Ltd.....1	22.83	25.01		Loomis Sayles Mutual Fund—			
Canada General Fund Inc.....1	8.44	9.12		(Net Asset Value).....*	36.02	36.02	
Canadian Fund Inc.....1	10.69	11.57		Managed Funds—			
Century Shares Trust.....1	14.84	16.04		Automobile shares.....1c	3.67	4.04	
Chemical Fund.....1	18.43	19.93		Business Equipment shares.....1c	3.28	3.62	
Christiana Securities com.....100	6,250	6,400		Electrical Equipment shares.....1c	4.36	4.80	
Preferred.....100	132	137		General Industries shares.....1c	3.07	3.38	
Commonwealth Investment.....1	6.51	7.08		Home Furnishings shares.....1c	3.09	3.41	
Composite Bond & Stock				Non-Ferrous Metals.....1c	3.64	4.01	
Fund Inc.....1	14.95	16.25		Paper shares.....1c	4.59	5.05	
Composite Fund.....1	12.21	13.28		Petroleum shares.....1c	4.76	5.24	
Concord Fund Inc.....1	11.95	12.92		Steel shares.....1c	4.24	4.67	
Consolidated Investment Trust.....1	25 3/4	27 3/4		Manhattan Bond Fund Inc.....10c	7.71	8.45	
De Vegg Mutual Fund Inc—				Massachusetts Investors Trust—			
Net asset value.....1	33.84	34.19		Cts of beneficial interest.....1	18.53	20.03	
Delaware Fund.....1	15.67	17.23		Mass Investors Growth Stock			
Diversified Funds Inc—				Fund Inc.....1	16.18	17.49	
Diversified common stock.....1	5.13	5.62		Massachusetts Life Fund—			
Diversified Growth				Units of beneficial interest.....*	27.35	29.41	
Stock Fund.....1	6.85	7.51		Mutual Fund of Boston Inc.....1	13.88	15.09	
Diversified Investment Fund.....1	6.44	7.06		Mutual Invest Fund Inc.....1	14.82	16.28	
Dividend Shares.....25c	1.81	1.99		Mutual Shares Corp—			
Dreyfus Fund Inc.....1	9.94	10.80		Net asset value.....1	12.95	12.95	
Eaton & Howard—				Mutual Trust Shares			
Balanced Fund.....1	30.10	32.18		Of beneficial interest.....1	10.36	11.26	
Stock Fund.....1	22.43	23.98		Nation Wide Securities—			
Equity Fund Inc.....20c	4.82	4.99		Balanced Fund.....1	15.19	16.30	
Fidelity Fund Inc.....5	16.96	18.34		National Investors Corp.....1	11.15	12.05	
Financial Industrial Fund Inc.....1	2.42	2.65		National Security Series—			
First Boston Corp.....10	34 3/4	36 3/4		Balanced Series.....1	8.97	9.80	
Founders Mutual Fund.....*	7.82	8.50		Low Priced Bond Series.....1	6.76	7.39	
Franklin Custodian Funds Inc—				Preferred Stock Series.....1	7.69	8.40	
Preferred stock series.....1c	6.45	7.07		Income Series.....1	4.66	5.09	
Common stock series.....1c	6.76	7.41		Speculative Series.....1	3.55	3.88	
Fundamental Investors Inc.....2	18.25	20.00		Stock Series.....1	5.24	5.73	
Futures Inc.....1	2.78	3.02		Industrial Stock Series.....1	9.96	10.89	
Gas Industries Fund Inc.....1	18.99	20.53		Natural Resources Fund Inc.....1c	4.09	4.48	
General Capital Corp.....1	57.63	61.97		Natural Resources of Canada			
General Investors Trust.....1	5.48	5.96		Fund Inc.....1c	2.71	2.97	
Group Securities—				New England Fund.....1	17.49	18.91	
Automobile shares.....1c	7.51	8.23		Pacific Amer Investors com.....10c	5.90	6.40	
Aviation shares.....1c	8.88	9.73		\$1.50 preferred.....5	24 3/4	26 1/4	
Building shares.....1c	8.86	9.71		Petroleum & Trading.....5	25	32	
Chemical shares.....1c	8.41	9.22		Pine Street Fund Inc.....1	13.69	14.11	
Common (The) Stock Fund.....1c	8.45	9.26		Pioneer Fund Inc.....2.50	17.67	19.21	
Electrical Equip shares.....1c	4.67	5.73		Putnam (Geo) Fund.....1	17.83	19.28	
Food shares.....1c	4.94	5.42		Scudder, Stevens & Clark			
Fully administered shares.....1c	7.53	8.26		Fund Inc (net asset value).....*	x33.92	53.92	
General bond shares.....1c	8.29	9.09		Scudder, Stevens & Clark—			
Industrial Machinery shares.....1c	9.39	10.29		Common Stock Fund.....1	13.57	13.57	
Institutional bond shares.....1c	9.01	9.39		Selected Amer Shares.....2 1/2	12.74	13.78	
Investing Company shares.....1c	6.01	6.59		Shareholders Trust of Boston.....1	24.82	26.83	
Low Priced shares.....1c	6.98	7.65		Sovereign Investors.....1	7.80	8.54	
Merchandising shares.....1c	8.12	8.90		State Street Investment Corp.....*	62.75	66.25	
Mining shares.....1c	6.06	6.65		Stein Roe & Farnham Fund.....1	21.36	21.58	
Petroleum shares.....1c	6.38	7.00		Technical Fund Inc.....1	8.11	8.83	
Railroad Bond shares.....1c	2.70	2.98		Televison-Electronics Fund			
RR Equipment shares.....1c	4.35	4.78		Inc.....1	13.35	14.55	
Railroad stock shares.....1c	8.04	8.81		Texas Fund Inc.....1	4.96	5.42	
Steel shares.....1c	6.81	7.47		United Accumulative Fund.....1	11.74	12.76	
Tobacco shares.....1c	4.45	4.90		United Continental Fund.....1	4.15	4.54	
Utility shares.....1c	6.54	7.17		United Income Fund Shares.....1	11.57	12.58	
Growth Companies Inc.....1	10.50	11.47		United Science Fund.....1	5.53	6.04	
Growth Industry Shares Inc.....1	25.23	25.99		Value Line Fund Inc.....1	5.82	6.36	
Guardian Mutual Fund Inc.....1	11.41	11.76		Value Line Income Fund Inc.....1	4.80	5.25	
Howe Plan Fund Inc.....1	4.50	4.86		Wall Street Investing Corp.....1	13.31	13.58	
Hudson Fund Inc.....1				Washington Mutual			
New common.....1	11.26	12.17		Investors Fund.....1	9.35	10.03	
Incorporated Investors.....1	10.17	10.99		Wellington Fund.....1	19.32	21.08	
Institutional Shares Ltd—				Whitehall Fund Inc.....1	18.48	19.98	
Growth Fund.....1c	12.76	13.96		Wisconsin Investment Co.....1	4.04	4.37	
Bank Group shares.....1c	82c	91c		Unit Type Trusts—			
Insurance Group shares.....1c	1.11	1.22		Diversified Trustee Shares—			
Stock and Bond Group.....1c	14.93	16.35		Series E.....2.50	9.05	10.36	
Investment Co of America.....1	11.22	12.20		Independence Trust Shares.....1	2.06	2.36	
Investment Trust of Boston.....1	10.71	11.70		North Amer Trust Shares—			
Investors Management Fund.....1	16.31	16.68		Series 1955.....1	5.24	—	
				Series 1956.....1	2.48	—	

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	110	114	Jersey Insurance Co of N Y	10	33	---
Aetna Insurance Co	10	52 3/4	54 3/4	Lincoln National Life	10	156	161
Aetna Life	10	68 1/2	71 1/2	Maryland Casualty common	1	24 1/4	25 3/4
Agricultural Insurance Co	10	29 1/4	31 1/4	\$2.10 prior preferred	10	46 1/2	49 1/2
American Alliance	10	32 1/2	34 1/2	\$1.05 convertible preferred	5	27 3/4	28 3/4
American Automobile	4	43	45	Massachusetts Bonding	5	21 3/4	23 1/4
American Equitable Assur	5	30	32	Merchant Fire Assurance	5	39 3/4	41 3/4
American Fidelity & Casualty	5	20 1/4	21 3/4	Merchants & Manufacturers	4	9 3/4	10 3/4
American of Newark	2 1/2	24	25 1/4	National Casualty (Detroit)	10	28	---
American Re-Insurance	10	39	41	National Fire	10	63	65
American Surety	25	59 1/2	61 1/2	National Union Fire	5	40	42
Automobile	10	77	81	New Amsterdam Casualty	2	41 1/4	43 1/4
Bankers & Shippers	10	53 1/2	56 1/2	New Hampshire Fire	10	42 1/4	44 1/4
Boston Insurance Co	5	33 1/4	35 3/4	New York Fire	5	22	23 3/4
Camden Fire	5	21 1/4	23	North River	2.50	27 1/2	29 1/2
Connecticut General Life	10	181	186	Northeastern	3.33 1/4	6 1/2	7 1/2
Continental Casualty Co	10	80 3/4	84 1/4	Northern	12.50	54 1/4	56 1/4
Crum & Forster Inc	10	45 3/4	47 3/4	Pacific Fire	10	86 1/2	92 1/2
Employees Group Assoc	*	46 3/4	48 3/4	Pacific Indemnity Co	10	59 1/4	62 1/4
Employers Reinsurance	10	46	48	Peerless Casualty Co	5	17 1/2	18 1/2
Federal	10	96	101	Phoenix	10	90 1/2	94 1/2
Fidelity & Deposit of Md	10	80 1/2	84 1/2	Providence-Washington	10	27	29
Fire Assn of Philadelphia	10	64	66	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's Fund (San Fran)	10	54 1/4	56 1/2	Republic (Texas)	10	48 1/2	51 1/2
Firemen's of Newark	5	26	27 1/4	St Paul Fire & Marine	12 1/2	29 1/2	31 1/2
General Reinsurance Corp	10	36 3/4	38 3/4	Seaboard Surety Co	10	43 1/2	47 1/2
Globe Falls	5	56	58	Security (New Haven)	10	33	35
Globe & Republic	5	16 3/4	17 3/4	Springfield Fire & Marine	10	44	46
Globe & Rutgers Fire	5	34 1/2	36 1/2	Standard Accident	10	42 1/4	44 1/4
Great American	5	36 1/2	37 1/2	Travelers	100	718	738
Hanover Fire	10	38	40	U S Fidelity & Guaranty Co	2	57 1/4	59 1/4
Hartford Fire	10	149 1/2	154 1/2	U S Fire	3	37 1/2	39 1/2
Hartford Steamboiler	10	43	45	U S Guarantee	10	127	132
Home	5	39 1/2	41 1/4	Westchester Fire	2	22 1/2	23 1/2
Insurance Co of North Amer	10	82	84				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.30s Aug. 17, 1953.....	99.28	99.31	2 1/2s Nov. 1, 1954.....	99	99.10
2.75s Feb. 15, 1954.....	99.25	99.29	2 1/2s Feb. 1, 1955-53.....	98.20	99
Central Bank for Cooperatives—			2 1/2s May 1, 1956.....	98	98.12
2 1/2s Feb. 1, 1954.....	99.16	99.24	1 1/2s Oct. 1, 1957-55.....	94.12	94.28
2 1/2s June 1, 1954.....	99.8	99.16	2 1/2s May 1, 1958.....	97.10	97.26
2 1/2s June 1, 1954.....	99.10	99.16	Panama Canal 3s.....1961	113 1/4	114 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—(Cont)		
2s Aug. 15, 1953.....	99.9775	.0114		1 1/2s March 15, 1954.....	99.11	99.13
2 1/2s Feb. 15, 1954.....	99 1/2	99 1/2		1 1/2s March 15, 1955.....	98.12	98.14
2 1/2s June 1, 1954.....	100 1/2	100 1/2		1 1/2s Dec. 15, 1955.....	98	98.3
Treasury Notes—				1 1/2s April 1, 1956.....	97.8	97.20
Values are in 32nds—				1 1/2s Oct. 1, 1956.....	96.28	97.8
2 1/2s Dec. 1, 1953.....	99.31	100.1		1 1/2s April 1, 1957.....	95.28	96.8
				1 1/2s Oct. 1, 1957.....	95.8	95.24
				1 1/2s April 1, 1958.....	93.24	94.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	10-1-52	7-1-53	b2.40	2.00%	2.65%	6-1-53	10-1-53	b2.85	2.65%
2.25%	11-3-52	8-3-53	b2.60	2.30%	2.35%	2-2-53	11-2-53	b2.85	2.65%
2.25%	12-1-52	9-1-53	b2.75	2.50%	2.30%	3-2-53	12-1-53	b2.90	2.70%
2 1/2%	1-2-53	10-1-53	b2.85	2.60%	2.75%	6-1-53	12-1-53	b2.90	2.75%
					2.30%	4-1-53	1-4-54	b2.90	2.70%
					2.50%	5-1-53	2-1-54	b2.95	2.75%

United States Treasury Bills

	Bid	Ask		Bid	Ask
June 18, 1953.....	b1.75	1.25%	Aug. 6, 1953.....	b2.20	2.05%
June 19, 1953 (TAB).....	b1.80	1.35%	Aug. 13, 1953.....	b2.25	2.10%
June 25, 1953.....	b1.80	1.35%	Aug. 20, 1953.....	b2.27	2.12%
July 2, 1953.....	b1.95	1.70%	Aug. 27, 1953.....	b2.30	2.15%
July 9, 1953.....	b2.05	1.80%	Sept. 3, 1953.....	b2.32	2.22%
July 16, 1953.....	b2.10	1.85%	Sept. 10, 1953.....	b2.32	2.24%
July 23, 1953.....	b2.15	1.95%	Sept. 18, 1953 (TAB).....	b2.34	2.26%
July 30, 1953.....	b2.15	1.95%			

Bank & Trust Companies

New York	Far	Bid	Ask	Chicago—(Cont)—	Far	Bid</
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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.5% above those for the corresponding week last year. Our preliminary totals stand at \$18,013,235,036 against \$16,601,230,329 for the same week in 1952. At this center there is a gain for the week ended Friday of 14.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended June 13—	1953	1952	Per Cent
New York	\$9,275,083,369	\$8,071,450,875	+14.9
Chicago	876,391,134	832,632,895	+5.3
Philadelphia	1,050,000,000	1,031,000,000	+1.8
Boston	534,665,960	530,847,302	+0.7
Kansas City	321,146,507	327,685,445	-2.0
St. Louis	331,400,000	295,500,000	+12.1
San Francisco	471,492,000	480,683,383	-1.9
Pittsburgh	340,811,300	340,444,419	+0.1
Cleveland	394,778,941	402,080,837	-1.8
Baltimore	288,002,579	272,166,745	+5.8
Ten cities five days	\$13,883,771,790	\$12,584,491,901	+10.3
Other cities, five days	3,449,552,705	3,347,307,025	+3.7
Total all cities, five days	\$17,333,324,495	\$15,931,798,926	+8.8
All cities, one day	679,910,541	669,461,403	+1.6
Total all cities for week	\$18,013,235,036	\$16,601,230,329	+8.5

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1953 and 1952 follow:

Description—				
Month of May		Five Months		
1953	1952	1953	1952	
Number of shs.	25,766,988	23,585,782	166,905,643	146,397,943
Bonds				
Railroad & misc.	\$54,611,300	\$33,321,000	\$310,759,900	\$263,433,500
Internat'l Bank	68,000	69,000	449,000	337,000
Foreign govt.	7,371,800	5,932,900	43,259,240	31,281,240
U. S. Government	34,000		35,000	98,050
Total bonds	\$62,085,100	\$59,322,900	\$354,503,140	\$295,149,790

The volume of transactions in share properties on the New York Stock Exchange for the five months of 1950 to 1953 is indicated in the following:

Month—	1953	1952	1951	1950
January	34,086,902	37,141,073	70,180,730	42,576,115
February	30,209,260	27,195,265	41,233,877	33,406,252
March	42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter	106,768,419	93,849,231	147,039,909	116,393,392
April	34,370,236	28,962,930	34,289,734	48,244,665
May	25,766,988	23,585,782	38,456,890	41,604,044

The course of bank clearings at leading cities for the month of May and the five months, ended with May in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN MAY									
Month of May					Jan. 1 to May 31				
1953	1952	1951	1950		1953	1952	1951	1950	
New York	37,671	37,108	35,014	32,336	191,531	189,679	182,785	155,926	
Chicago	4,097	3,797	3,996	3,371	20,012	18,422	19,155	15,532	
Boston	2,405	2,309	2,386	2,095	12,373	11,697	12,237	9,862	
Philadelphia	4,661	4,552	4,783	4,278	23,151	23,240	23,653	19,978	
St. Louis	1,315	1,249	1,328	1,223	6,826	6,432	6,865	5,728	
Pittsburgh	1,617	1,561	1,526	1,355	8,336	8,130	7,670	6,395	
San Fran.	2,181	2,041	2,241	1,647	11,288	11,011	11,258	8,346	
Baltimore	1,231	1,189	1,149	1,010	6,291	5,778	5,649	4,648	
Cincinnati	990	892	906	806	5,127	4,615	4,730	3,739	
Kansas City	1,446	1,440	1,451	1,281	7,617	7,457	7,738	6,285	
Cleveland	1,964	1,779	1,807	1,404	9,767	9,044	8,985	6,486	
Minneapolis	1,260	1,188	1,270	1,079	6,424	6,161	6,385	5,043	
New Orleans	656	650	614	559	3,427	3,309	3,038	2,624	
Detroit	2,777	2,198	2,248	1,851	13,557	11,162	11,072	8,579	
Louisville	675	638	581	550	3,512	3,244	3,130	2,630	
Omaha	596	620	630	498	3,182	3,235	3,236	2,464	
Providence	143	128	131	122	728	664	699	590	
Milwaukee	444	397	365	290	2,309	2,076	1,867	1,424	
Buffalo	489	446	438	382	2,502	2,331	2,288	1,771	
St. Paul	472	447	447	401	2,394	2,315	2,221	1,897	
Denver	578	547	577	475	2,944	2,863	2,844	2,241	
Indianapolis	284	281	283	244	1,442	1,350	1,568	1,161	
Richmond	679	669	615	535	3,586	3,340	3,158	2,564	
Memphis	444	434	461	385	2,446	2,331	2,328	1,951	
Seattle	650	680	687	544	3,405	3,403	3,352	2,460	
Salt Lake C.	312	295	284	247	1,630	1,444	1,434	1,148	
Hartford	142	137	131	118	752	690	659	554	
Tot. 27 cities	70,179	67,669	66,349	59,086	356,559	345,423	339,804	282,026	
Other cities	12,039	11,459	10,936	9,334	61,895	57,872	54,896	44,968	
Total all	82,218	79,128	77,285	68,420	418,444	403,295	394,700	326,994	
Out. N.Y.C.	44,547	42,019	42,270	36,084	226,912	213,616	211,915	171,067	

We now add our detailed statement for each City for the month of May and since Jan. 1 for two years and for the week ended June 6 for four years:

Clearings at—	Month of May			January 1 to May 30			Week Ended June 6			1951	1950
	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %		
First Federal Reserve District—Boston—											
Maine—Bangor	9,410,551	8,909,454	+ 5.6	47,321,742	44,481,589	+ 6.4	2,471,366	2,211,004	+11.8	2,053,690	2,067,040
Portland	20,968,619	20,344,245	+ 3.0	107,106,009	96,698,140	+10.8	4,519,582	4,878,321	- 7.4	4,669,113	4,965,350
Massachusetts—Boston	2,405,350,533	2,309,690,261	+ 4.1	12,373,558,959	11,697,372,982	+ 5.8	524,884,999	528,532,075	- 0.7	500,074,110	438,737,860
Fall River	12,363,427	8,772,887	+40.9	62,034,954	45,460,297	+36.5	2,788,754	2,137,861	+30.4	2,239,944	2,017,237
Holyoke	5,829,582	5,205,171	+12.0	27,948,752	25,851,409	+ 8.1					
Lowell	4,859,715	4,983,162	- 2.5	23,958,009	23,385,643	+ 2.5		993,987	+ 1.0	1,110,966	1,047,820
New Bedford	14,731,135	10,139,782	+45.3	71,475,137	47,439,520	+50.7		2,366,519	+66.7	2,225,823	2,128,239
Springfield	49,876,716	45,670,810	+ 9.2	247,645,550	223,024,130	+11.0		10,740,769	+ 1.2	10,025,333	8,729,940
Worcester	36,748,791	34,674,364	+ 6.0	187,330,642	175,610,710	+ 6.7		8,561,789	- 3.4	8,107,525	5,977,970
Connecticut—Hartford	142,938,719	137,701,708	+ 3.8	752,949,802	690,773,941	+ 9.0		30,275,128	-14.9	30,062,030	25,382,920
New Haven	64,503,333	60,160,127	+ 7.2	323,155,872	304,950,554	+ 6.0		15,643,048	- 2.2	13,726,057	13,119,767
Waterbury	20,088,200	16,365,100	+22.7	89,838,900	78,963,900	+13.8					
Rhode Island—Providence	143,144,400	128,223,600	+11.6	728,124,700	664,394,400	+ 9.6		30,806,500	- 0.9	28,014,600	24,652,700
New Hampshire—Manchester	8,416,463	7,213,443	+16.7	39,440,499	35,024,665	+12.6		1,952,354	- 8.0	1,504,473	1,463,200
Total (14 cities)	2,939,230,184	2,798,054,114	+ 5.0	15,081,889,527	14,153,431,880	+ 6.6	637,254,950	645,037,027	- 1.2	603,813,664	530,290,030

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 6. For that week there was a decrease of 4.6%, the aggregate of clearings for the whole country having amounted to \$17,001,613,547 against \$17,815,162,410 in the same week in 1952. Outside of this city there was an increase of 0.7%, the bank clearings at this center having registered a decrease of 9.2%. We group the

In the following we furnish a summary by Federal Reserve Districts:

Week Ended June 6—		SUMMARY OF BANK CLEARINGS					
Federal Reserve Districts		1953	1952	Inc. or Dec. %	1951	1950	
		\$	\$		\$	\$	
1st Boston	12 cities	637,254,950	645,037,027	—1.2	603,813,664	530,290,030	
2nd New York	12 "	8,933,052,568	9,804,196,792	—8.9	9,060,434,914	7,126,520,690	
3rd Philadelphia	11 "	1,058,012,067	1,170,218,006	—9.6	1,051,103,867	1,035,777,460	
4th Cleveland	7 "	1,054,344,721	1,065,161,790	—1.0	955,512,115	783,941,309	
5th Richmond	6 "	560,495,353	501,847,774	+11.7	501,713,125	472,585,460	
6th Atlanta	10 "	806,552,855	757,744,367	+ 6.4	742,613,378	642,055,664	
7th Chicago	17 "	1,150,920,121	1,134,331,625	+ 1.5	1,035,690,372	1,033,153,940	
8th St. Louis	4 "	545,205,689	520,594,375	+ 4.7	508,531,177	454,956,260	
9th Minneapolis	7 "	422,825,324	446,965,763	—5.4	423,344,483	372,969,470	
10th Kansas City	10 "	513,950,132	542,404,634	—5.2	494,477,081	450,619,790	
11th Dallas	6 "	403,994,166	345,370,952	+17.0	314,979,983	346,798,524	
12th San Francisco	10 "	915,005,601	881,289,305	+ 3.8	868,299,588	707,536,630	
Total	112 cities	17,001,613,547	17,815,162,410	—4.6	16,560,513,747	13,957,215,000	
Outside New York City		8,400,635,884	8,342,280,534	+ 0.7	7,791,419,790	7,072,864,030	

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 3.9%, the 1953 aggregate of clearings having been \$82,218,909,309 and the 1952 aggregate \$79,128,486,830. In the New York Reserve District the totals show an improvement of 1.8%, in the Boston Reserve District of 5.0% and in the Philadelphia Reserve District of 2.9%. In the Cleveland Reserve District the totals are larger by 8.9%, in

the Richmond Reserve District by 2.9% and in the Atlanta Reserve District by 5.0%. The Chicago Reserve District has to its credit an increase of 13.0%, the St. Louis Reserve District of 5.0% and the Minneapolis Reserve District of 4.3%. In the Kansas City Reserve District there is a gain of 1.1%, in the Dallas Reserve District of 2.8% and in the San Francisco Reserve District of 3.7%.

Month of May— Federal Reserve Districts		1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
1st Boston	14 cities	2,939,230,184	2,768,054,114	+ 5.0	2,867,437,364	2,530,151,467
2nd New York	12 "	39,211,438,431	38,525,733,750	+ 1.8	36,439,991,178	33,550,583,475
3rd Philadelphia	16 "	4,929,119,215	4,790,219,473	+ 2.9	5,039,465,553	4,506,585,570
4th Cleveland	17 "	5,170,653,332	4,748,925,643	+ 8.9	4,756,890,815	4,020,023,540
5th Richmond	8 "	2,513,634,074	2,443,456,843	+ 2.9	2,344,721,639	2,053,598,265
6th Atlanta	16 "	4,012,690,951	3,823,280,201	+ 5.0	3,609,042,990	3,029,600,790
7th Chicago	31 "	8,387,799,623	7,421,215,424	+13.0	7,607,223,050	6,388,763,822
8th St. Louis	7 "	4,644,181,206	2,346,765,326	+ 5.0	2,399,135,647	2,184,345,277
9th Minneapolis	16 "	1,940,670,937	1,860,667,402	+ 4.3	1,923,029,577	1,661,835,065
10th Kansas City	15 "	3,085,185,297	3,050,232,070	+ 1.1	3,080,610,056	2,600,984,140
11th Dallas	11 "	3,183,373,812	3,096,367,673	+ 2.8	2,827,756,779	2,399,081,506
12th San Francisco	19 "	4,380,932,247	4,223,548,911	+ 3.7	4,390,607,574	3,494,963,970
Total	182 cities	82,218,909,309	79,128,486,830	+ 3.9	77,285,912,222	68,420,516,810
Outside New York City		44,547,305,292	42,019,506,016	+ 6.0	42,270,952,666	36,084,171,990

Clearings at—	Month of May			January 1 to May 30			Week Ended June 6			1951	
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1951	1950
Second Federal Reserve District—New York—											
New York—Albany	166,382,750	161,402,903	+ 3.0	782,122,526	785,823,646	— 0.5	24,135,468	33,524,449	—28.0	27,455,144	13,067,940
Binghamton	20,770,166	16,366,697	+26.9	92,496,413	82,304,434	+12.4	5,044,449	3,708,078	+36.0	3,640,087	3,018,873
Buffalo	489,859,736	446,920,051	+ 9.6	2,502,968,554	2,331,322,145	+ 7.4	102,586,773	102,355,874	+ 0.2	91,120,817	79,417,162
Elmira	11,384,621	10,853,067	+ 4.9	57,355,184	52,349,394	+ 9.6	2,735,030	2,226,071	+22.9	2,028,122	1,709,851
Jamestown	10,053,903	9,140,648	+10.0	49,749,077	42,970,706	+15.8	2,338,858	2,152,236	+ 6.7	2,039,374	1,809,090
New York	37,671,604,017	37,108,980,814	+ 1.5	191,531,547,121	189,679,262,609	+ 1.0	8,600,977,663	9,472,881,876	— 9.2	8,769,093,957	6,884,551,022
Rochester	125,910,106	113,865,642	+10.6	613,271,103	558,236,624	+ 9.9	26,239,816	26,966,955	— 2.7	23,588,864	20,232,215
Syracuse	78,775,049	66,369,278	+18.7	404,536,497	367,482,446	+10.0	17,542,346	18,218,550	— 3.7	16,616,109	14,250,124
Utica	16,508,234	15,256,337	+ 8.2	77,781,577	74,676,096	+ 4.2	—	—	—	—	—
Connecticut—Stamford	86,485,164	82,227,470	+ 5.2	440,890,476	407,230,923	+ 8.3	25,152,719	18,609,545	+35.2	18,067,590	13,888,097
New Jersey—Montclair	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)
Newark	249,276,706	224,093,042	+11.2	1,230,791,092	1,079,501,242	+14.0	61,911,070	58,924,896	+ 5.1	51,567,488	43,846,454
Northern New Jersey	284,427,979	270,257,801	+ 5.2	1,456,469,919	1,386,932,611	+ 5.0	64,388,376	64,588,262	— 0.3	55,217,362	49,828,245
Total (12 cities)	39,211,438,431	38,525,733,750	+ 1.8	199,239,979,539	196,848,092,876	+ 1.2	8,933,052,568	9,804,196,792	— 8.9	9,060,434,914	7,126,520,693
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,255,589	6,237,868	+16.3	30,649,463	27,410,627	+11.8	1,407,772	1,130,928	+24.5	1,252,679	1,275,397
Bethlehem	7,802,402	5,935,407	+31.5	35,233,288	33,179,526	+ 6.2	1,692,157	1,800,805	— 6.0	1,597,109	1,305,227
Chester	8,565,358	6,173,764	+38.7	37,800,519	30,376,774	+24.4	2,162,740	1,642,206	+31.7	1,446,701	1,232,856
Harrisburg	29,054,894	25,143,674	+15.6	144,717,150	131,046,149	+10.4	—	—	—	—	—
Lancaster	21,474,811	19,834,337	+ 8.3	99,964,880	93,603,933	+ 6.8	5,010,464	3,768,530	+33.0	4,177,088	3,594,267
Lebanon	5,155,877	5,057,334	+ 1.9	25,695,357	25,539,017	+ 0.6	—	—	—	—	—
Norristown	(b)	(b)	—	(b)	(b)	—	(b)	(b)	—	(b)	(b)
Philadelphia	4,661,000,000	4,552,000,000	+ 2.4	23,151,000,000	23,240,000,000	— 0.4	1,005,000,000	1,119,000,000	—10.2	1,002,000,000	992,000,000
Reading	14,188,344	13,532,175	+ 4.8	73,698,881	68,662,311	+ 7.3	3,161,234	3,196,817	— 1.1	3,357,586	2,127,152
Scranton	27,594,034	28,989,627	— 4.8	140,643,901	136,344,947	+ 3.2	6,273,423	7,452,378	—15.8	5,578,359	5,603,959
Wilkes-Barre	12,103,601	11,078,489	+ 9.3	61,552,915	61,175,377	+ 0.6	3,292,924	2,882,239	+14.2	3,397,943	2,603,823
York	33,036,031	25,913,745	+27.5	150,093,550	126,660,511	+18.5	7,710,351	4,314,604	+78.7	5,563,401	5,431,168
Du Bois	1,078,287	1,118,241	— 3.6	5,335,013	4,860,669	+ 9.8	—	—	—	—	—
Hazleton	5,515,542	6,289,530	—12.3	28,924,350	31,691,206	— 8.7	—	—	—	—	—
Delaware—Wilmington	53,853,783	49,884,714	+ 8.0	274,472,405	260,066,569	+ 5.6	12,139,419	13,651,008	—11.1	13,029,103	9,821,397
New Jersey—Trenton	33,030,568	33,030,568	+25.5	222,199,484	204,151,706	+ 8.8	10,161,583	11,378,491	—10.7	9,703,898	10,782,223
Total (16 cities)	4,929,119,215	4,790,219,473	+ 2.9	24,481,981,156	24,482,471,247	— 0.1	1,058,012,067	1,170,218,006	— 9.6	1,051,103,867	1,035,777,464
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	33,296,404	30,233,588	+10.1	183,900,019	157,815,371	+16.5	7,737,304	7,269,767	+ 6.4	8,439,112	7,929,723
Cincinnati	990,675,548	892,854,850	+11.0	5,127,719,765	4,615,272,030	+11.1	221,549,088	208,283,492	+ 6.4	196,281,532	168,974,580
Cleveland	1,964,951,237	1,779,445,872	+10.4	9,767,897,531	9,044,050,818	+ 8.0	413,979,867	412,170,043	+ 0.4	379,182,521	286,843,387
Columbus	185,690,800	168,249,800	+10.4	931,536,800	837,474,600	+11.2	38,838,100	41,448,800	— 6.3	34,015,100	35,159,000
Hamilton	10,196,265	9,295,064	+ 9.7	56,846,277	48,425,513	+17.4	—	—	—	—	—
Lorain	6,742,139	5,709,103	+18.1	30,791,230	27,567,609	+11.7	—	—	—	—	—
Mansfield	41,282,679	27,050,635	+52.6	167,957,582	131,086,949	+28.1	9,409,378	5,307,109	+77.3	6,389,375	5,243,568
Youngstown	45,045,193	38,927,646	+15.7	222,732,143	206,369,367	+ 7.9	9,613,741	11,510,468	—16.5	7,879,097	7,813,312
Newark	33,549,537	25,399,307	+32.1	159,279,103	121,475,910	+31.1	—	—	—	—	—
Toledo	140,466,495	115,540,284	+21.6	662,528,262	543,986,236	+21.8	—	—	—	—	—
Pennsylvania—Beaver County	3,580,123	3,435,739	+ 4.2	18,072,040	17,184,030	+ 5.2	—	—	—	—	—
Greensburg	2,954,577	2,461,173	+23.0	13,372,845	12,161,136	+10.0	—	—	—	—	—
Pittsburgh	1,617,853,461	1,561,522,387	+ 3.6	8,336,776,175	8,130,492,759	+ 2.5	353,217,243	379,172,111	— 6.8	323,325,378	272,037,639
Erie	29,505,005	30,189,560	— 2.3	146,510,340	137,284,672	+ 6.7	—	—	—	—	—
Oil City	23,514,896	19,813,679	+18.7	111,596,652	100,974,152	+10.5	—	—	—	—	—
Kentucky—Lexington	21,265,453	19,574,200	+ 8.6	149,549,234	128,463,559	+16.4	—	—	—	—	—
West Virginia—Wheeling	20,083,521	19,282,736	+ 4.2	98,897,116	94,786,468	+ 4.3	—	—	—	—	—
Total (17 cities)	5,170,653,332	4,748,925,643	+ 8.9	26,185,963,114	24,354,871,179	+ 7.5	1,054,344,721	1,065,161,790	— 1.0	955,512,115	783,941,209
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,737,505	14,430,599	+ 2.1	78,595,513	75,292,409	+ 4.4	4,368,744	3,729,013	+17.2	3,307,049	2,749,589
Virginia—Norfolk	72,993,000	78,906,000	— 7.5	383,317,000	371,923,000	+ 3.1	16,151,000	17,989,000	—10.2	14,892,000	14,899,000
Richmond	679,239,643	669,842,653	+ 1.4	3,586,326,851	3,340,839,138	+ 7.3	146,556,956	141,971,000	+ 3.2	129,582,824	134,548,743
South Carolina—Charleston	24,458,616	22,394,249	+ 9.2	122,251,307	109,819,755	+11.3	5,335,410	4,575,895	+ 17.2	4,268,265	4,705,380
Columbia	50,031,320	46,597,535	+ 7.4	258,686,037	240,582,108	+ 7.5	—	—	—	—	—
Maryland—Baltimore	1,231,069,832	1,189,543,002									

Clearings at—	Month of May			January 1 to May 30			Week Ended June 6			1951	1950
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	30,698,562	29,800,025	+ 3.0	152,640,891	145,719,083	+ 4.8	10,436,468	8,461,952	+ 23.2	8,946,858	8,554,578
Minneapolis	1,260,582,730	1,188,877,509	+ 6.0	6,424,314,425	6,161,124,388	+ 4.3	279,119,843	298,817,866	- 6.6	277,415,513	247,268,669
Rochester	8,242,709	7,514,675	+ 9.7	39,061,691	36,142,523	+ 8.1	106,106,567	112,496,652	- 5.7	111,826,382	94,888,988
St. Paul	472,262,152	447,990,051	+ 5.4	2,394,383,443	2,315,342,634	+ 3.4	112,496,652	112,496,652	0.0	111,826,382	94,888,988
Winona	3,649,824	3,797,048	- 3.9	18,764,055	17,316,492	+ 8.4	7,811,678	8,143,204	- 4.1	7,041,770	5,378,111
Fergus Falls	1,304,467	1,434,091	- 9.0	6,037,240	6,387,038	- 5.5	3,609,996	3,791,056	- 4.8	3,626,541	3,217,311
North Dakota—Fargo	28,968,253	35,659,551	- 18.8	150,992,351	163,490,370	- 7.7	5,064,407	4,207,987	+ 20.4	3,816,900	3,731,354
Grand Forks	3,724,000	4,308,000	- 13.6	21,591,000	23,484,000	- 8.1	10,676,365	11,047,106	- 3.4	10,670,519	9,930,467
Minot	4,876,815	5,589,772	- 12.8	24,841,381	26,356,148	- 5.8	422,825,324	446,965,763	- 5.4	423,344,483	372,969,478
South Dakota—Aberdeen	15,067,390	17,181,909	- 12.3	78,092,106	76,619,416	+ 1.9					
Huron	24,572,917	27,624,624	- 11.1	126,390,995	136,676,428	- 7.5					
Sioux Falls	3,174,503	3,742,883	- 15.2	14,169,819	17,240,518	- 6.3					
Montana—Billings	19,882,363	18,817,242	+ 5.7	100,058,570	91,685,620	+ 9.1					
Great Falls	14,326,862	16,891,227	- 15.2	72,767,604	77,346,297	- 5.9					
Helena	47,840,606	49,697,742	- 3.7	255,031,849	239,859,115	+ 6.3					
Lewiston	1,496,784	1,741,053	- 14.0	7,592,685	7,812,934	- 2.8					
Total (16 cities)	1,940,670,937	1,860,667,402	+ 4.3	9,898,730,105	9,542,603,004	+ 9.6	422,825,324	446,965,763	- 5.4	423,344,483	372,969,478
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,991,214	3,899,564	+ 2.4	20,174,341	19,380,445	+ 4.1	1,288,414	1,138,351	+ 13.2	934,729	782,557
Hastings	37,622,439	35,465,191	+ 6.1	194,118,778	176,516,708	+ 10.0	918,443	765,767	+ 19.9	622,997	582,466
Lincoln	596,735,083	620,729,548	- 3.9	3,182,524,610	3,235,101,957	- 1.6	9,539,463	8,547,769	+ 11.6	8,419,402	7,278,728
Omaha	2,928,521	3,300,702	- 11.3	14,238,379	14,679,805	- 3.1	138,371,218	152,562,659	- 9.3	140,642,890	120,182,728
Kansas—Manhattan	2,204,013	2,297,581	- 4.1	11,985,354	11,716,073	+ 2.3					
Parsons	35,693,929	32,869,251	+ 8.6	183,415,766	197,195,747	- 7.0	7,093,395	7,597,221	+ 3.9	9,159,615	8,000,247
Topeka	91,290,078	81,158,808	+ 12.5	466,806,137	417,832,881	+ 11.7	19,622,972	19,777,622	- 0.8	14,990,412	13,279,615
Wichita	4,058,893	7,641,589	- 46.9	20,671,131	35,958,629	- 42.5					
Missouri—Joplin	1,446,825,738	1,440,796,670	+ 0.4	7,617,768,069	7,457,229,200	+ 2.2	317,990,606	334,674,023	- 5.0	301,819,023	282,990,368
Kansas City	46,281,115	46,051,095	+ 0.5	247,305,425	256,314,548	- 3.5	10,971,437	10,839,183	+ 1.2	11,779,739	12,263,702
St. Joseph	1,317,693	1,644,045	- 19.9	8,984,707	8,993,986	- 0.1					
Carthage	206,726,891	199,452,870	+ 3.6	1,065,823,435	1,018,977,454	+ 4.6					
Oklahoma—Tulsa	14,940,075	13,905,167	+ 7.4	77,899,952	71,874,702	+ 8.4	3,708,850	3,351,348	+ 10.7	3,253,293	2,694,226
Colorado—Colorado Springs	578,926,585	547,104,727	+ 5.8	2,944,505,673	2,863,506,821	+ 2.8	3,645,333	3,150,691	+ 15.7	2,654,981	2,565,162
Denver	15,643,030	13,915,262	+ 12.4	73,380,242	64,048,839	+ 14.6					
Pueblo											
Total (15 cities)	3,085,185,297	3,050,232,070	+ 1.1	16,129,591,999	15,849,327,795	+ 1.8	513,950,132	542,404,634	- 5.2	494,477,081	450,619,799
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	33,961,982	33,403,995	+ 1.7	191,130,900	165,667,132	+ 15.4	8,832,203	8,755,603	+ 0.9	8,097,683	10,277,075
Beaumont	21,102,066	20,308,004	+ 3.9	112,347,670	109,760,705	+ 2.4					
Dallas	1,434,565,951	1,393,179,167	+ 3.0	7,631,463,543	7,241,554,023	+ 5.4	335,588,338	279,320,588	+ 20.1	231,819,179	283,214,245
El Paso	149,363,362	132,669,570	+ 12.6	871,824,128	744,944,393	+ 17.0					
Ft. Worth	125,976,539	134,454,355	- 6.3	649,133,903	666,500,504	- 2.6	33,855,805	32,754,191	+ 3.4	28,364,669	31,287,308
Galveston	27,268,000	26,752,000	+ 1.9	146,547,090	139,589,000	+ 5.0	7,411,000	6,997,000	+ 5.9	5,807,000	6,626,000
Houston	1,300,249,988	1,268,245,747	+ 2.5	6,781,971,460	6,420,444,485	+ 5.6					
Port Arthur	7,940,015	6,129,751	+ 29.5	39,566,524	35,712,841	+ 10.8					
Wichita Falls	27,988,988	25,530,147	+ 9.6	128,775,482	128,911,657	- 0.1	6,268,768	6,061,923	+ 3.4	5,003,100	5,498,814
Texarkana	7,500,161	7,443,149	+ 0.8	39,066,757	35,755,806	+ 9.3					
Louisiana—Shreveport	47,460,760	48,271,788	- 1.7	248,251,886	238,984,153	+ 3.9	12,038,052	11,281,647	+ 6.7	9,888,352	9,905,082
Total (11 cities)	3,183,373,812	3,096,387,673	+ 2.8	16,840,079,253	15,927,824,699	+ 5.7	403,994,166	345,370,952	+ 17.0	314,979,983	346,796,524
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,888,691	5,351,925	+ 28.7	31,462,612	28,323,099	+ 11.1	136,724,337	161,702,559	- 15.4	144,762,382	122,844,956
Seattle	650,187,207	680,281,780	- 4.4	3,405,716,353	3,403,213,194	+ 0.1	5,211,016	5,409,540	- 3.7	4,253,540	3,730,960
Yakima	18,012,848	18,419,008	- 2.2	91,306,637	86,852,612	+ 5.1					
Idaho—Boise	28,867,150	33,086,252	- 12.8	162,603,341	159,422,226	+ 2.0					
Oregon—Eugene	11,219,000	11,950,000	- 6.1	52,801,000	51,738,000	+ 2.1					
Portland	667,983,363	686,178,285	- 2.7	3,533,387,404	3,426,699,153	+ 3.1	165,831,267	141,208,390	+ 17.4	140,603,057	145,810,896
Utah—Ogden	12,937,547	13,270,367	- 2.5	70,207,216	65,677,558	+ 6.9					
Salt Lake City	312,792,556	295,535,907	+ 5.8	1,630,147,599	1,444,741,902	+ 12.8	67,407,030	57,861,685	+ 16.5	61,233,550	52,570,565
Arizona—Phoenix	104,450,398	87,667,001	+ 19.2	519,675,806	452,674,420	+ 14.8					
California—Bakersfield	37,385,330	19,358,115	+ 93.1	201,146,626	105,767,608	+ 90.2					
Berkeley	30,245,963	31,896,864	- 5.2	158,726,457	154,673,122	+ 2.6					
Long Beach	11,946,175	75,651,642	+ 8.3	416,431,306	362,321,192	+ 14.9	22,342,928	16,696,685	+ 33.8	16,925,600	12,768,893
Modesto	21,615,884	21,067,427	+ 2.6	109,026,574	103,194,298	+ 5.6					
Pasadena	59,964,338	58,230,902	+ 3.0	314,559,296	273,251,946	+ 15.1	13,348,649	13,025,547	+ 2.5	11,035,218	9,769,295
Riverside	14,096,775	12,831,777	+ 9.9	73,864,385	65,841,756	+ 12.2					
San Francisco	2,181,484,171	2,041,774,393	+ 6.8	11,288,666,531	11,011,967,760	+ 2.5	472,942,842	458,044,087	+ 3.3	459,065,520	335,383,608
San Jose	69,247,333	63,990,128	+ 8.2	338,975,751	310,640,212	+ 9.1	16,494,881	14,181,330	+ 16.3	14,290,504	11,562,503
Santa Barbara	21,581,139	21,961,118	- 1.7	117,350,217	109,491,578	+ 7.2	5,367,282	5,098,331	+ 5.3	5,608,227	4,188,419
Stockton	50,026,329	45,044,020	+ 11.1	224,868,875	212,123,419	+ 6.0	9,335,369	8,661,151	+ 15.3	10,521,990	8,906,542
Total (19 cities)	4,380,932,247	4,223,548,911	+ 3.7	22,740,923,986	21,828,615,055	+ 4.2	915,005,601	881,389,305	+ 3.8	868,299,588	707,536,639
Grand Total (182 cities)	82,218,909,309	79,128,486,830	+ 3.9	418,444,229,785	403,295,505,941	+ 3.8	17,001,613,547	17,815,162,410	- 4.6	16,560,513,747	13,957,215,085
Outside New York	44,547,305,292	42,019,506,016	+ 6.0	226,912,682,664	213,616,243,332	+ 6.2	8,400,635,884	8,342,280,534	+ 0.7	7,791,419,790	7,072,664,063

a Now included in Newark, N. J. b Now included in Philadelphia, Pa. Figures for 1952 are for the month of January only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 5, 1953 TO JUNE 11, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 5	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11
Argentina peso—	\$	\$	\$	\$	\$
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.241782	2.141782	2.242031	2.242280	2.241533
Belgium, franc	.0200000	.0200000	.0200000	.0200050	.0200312
Brazil, cruzeiro—					
Basic	.0544060	.0544060	.0544060	.0544060	.0544060
Free	.0211263	.0205040	.0204040	.0204027	.0202010
British Malaya, Malayan dollar	.325766	.325766	.325766	.325766	.325766
Canada, dollar	1.005937	1.005466	1.006406	1.006445	1.006132
Ceylon, rupee	.210350	.210400	.210400	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210366	.210400	.210433	.210433	.210433
Ireland, pound	2.813437	2.813437	2.813750	2.814062	2.813125
Mexico, peso	.115606	.115606	.115606	.115606	.115606
Netherlands, guilder	.263400	.263400	.263400	.263400	.263400
New Zealand, pound	2.785581	2.785581	2.785891	2.786200	2.785272
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0348833	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233300	.233300	.133300	.233300	.233300
Union of South Africa, pound	2.802926	2.802926	2.803237	2.803549	2.802615
United Kingdom, pound sterling	2.813437	2.813437	2.813750	2.814062	2.813125
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.335233*	.333750*	.332500*	.332500*	.332960*

\$154 million. Demand deposits credited to domestic banks increased in nearly all districts.

A summary of assets and liabilities of reporting member banks follows:

	June 3, 1953	Inc. (+) or Dec. (-) since May 27, 1953	June 4, 1953
(In millions of dollars)			
Assets—			
Loans and investments—total	75,981	+ 102	1,324
Loans—net	39,439	+ 102	4,430
Loans—gross	40,050	+ 102	4,483
Commercial, industrial, and agricultural loans	22,690	+ 146	2,099
Loans to brokers and dealers for purchasing or carrying securities	1,547	+ 17	307
Other loans for purchasing or carrying securities	779	+ 5	116
Real estate loans	6,257	+ 3	489
Loans to banks	930	+ 60	547
Other loans	7,847	+ 9	1,539
U. S. Government securities—total	29,144	+ 309	3,215
Treasury bills	2,043	+ 400	1,095
Treasury certificates of indebtedness	1,830	+ 121	1,913
Treasury notes	5,652	+ 13	346
U. S. bonds	19,599	+ 97	739
Other securities	7,398	+ 145	109
Reserves with Federal Reserve Banks	14,537	+ 41*	321
Cash in vault	803	+ 80	64
Balances with domestic banks	2,347	+ 19	7
Liabilities—			
Demand deposits adjusted	53,708	+ 181	492
Time deposits except government	18,368	+ 34	1,316
U. S. Government deposits	1,541	+ 154	1,361
Member bank demand deposits:			
Domestic banks	9,758	+ 394	92
Foreign banks	1,320	+ 24	27
Overdrawings	1,026	+ 10*	69

*May 27 figures revised (Atlanta District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 10, 1953	Inc. (+) or Dec. (-) since June 3, 1953	June 11, 1953
Assets—			
Gold certificates	20,575,603	—	843,649
Redemption fund for F. R. notes	778,683	+ 34,380	98,888
Total gold ctf. reserves	21,354,286	+ 2,382	744,761
Other cash	386,910	+ 5,902	6,188
Discounts and advances	454,099	+ 53,342	379,512
Federal loans	3,441	+ 82	1,596
U. S. Govt. securities:			
Bought outright—			
Bills	889,754	+ 110,000	807,754
Certificates—Special	451,000	+ 451,000	451,000
Other	4,995,716	+ 6,491,090	6,491,090
Notes	13,773,671	+ 8,205,598	8,205,598
Bonds	4,521,975	+ 613,848	613,848
Total bought outright	24,632,116	+ 561,000	2,359,414
Held under repurchase agreement	5,000	+ 45,250	214,200
Total U. S. Govt. securities	24,637,116	+ 515,750	2,145,214
Total loans and securities	25,094,656	+ 462,326	1,764,106
Due from foreign banks	23	+ 23	5
F. R. notes of other banks	139,361	+ 8,093	3,243
Uncollected cash items	3,442,852	+ 163,055	100,187
Bank premises	49,834	+ 88	4,898
Other assets	130,456	+ 9,190	89,784
Total assets	50,518,378	+ 314,122	824,836
Liabilities—			
Federal Reserve Notes	25,705,372	+ 32,951	1,093,569
Deposits:			
Member bank—reserve accts.	20,168,225	+ 438,853	189,961
U. S. Treasurer—gen. acct.	6,009	+ 131,346	500,795
Foreign	587,311	+ 67,192	35,803
Other	173,014	+ 79,843	37,737
Total deposits	20,934,562	+ 294,856	384,374
Deferred availability cash items	2,796,472	+ 23,142	51,248
Other liab. and accrued divs.	22,433	+ 1,741	2,579
Total liabilities	49,458,839	+ 306,406	753,022
Capital Accounts—			
Capital paid in	257,933	+ 66	13,854
Surplus (Section 7)	584,676	+ 46,334	46,334
Surplus (Section 13b)	27,543	+ 7,650	11,626
Other capital accounts	189,337	+ 7,650	11,626
Total liabilities & cap. accts.	50,518,378	+ 314,122	824,836
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.8%	+ 0.3%	2.3%
Contingent liability on acceptances purchased for foreign correspondents	29,561	+ 1,022	21,427
Federal loan commitments	2,851	+ 36	3,292

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Busch Terminal Buildings Co., 7% preferred stock	Jun 30	2450
Curtis Publishing Co., prior preferred stock	July 7	
Fonds, Johnstown & Gloverville RR.		
1st mtg. bonds, series A, 4%, due July 1, 1991	Jun 23	
Hotel Waldorf-Astoria Corp., common stock	Jun 29	2352

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Machine & Metals, Inc.—		
15-yr. 4% s. f. debentures, due July 1, 1959	July 1	2449
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series B, 1967	Jun 30	2449

Company and Issue—	Date	Page
Amun-Israel Housing Corp., 3% 15-yr. sink. fd. bonds	July 1	2449
Atlantic Coast Line RR.—		
General mtg. 4% bonds, series C, due July 1, 1972	July 1	2450
Bethlehem Foundry & Machine Co.—		
6% 1st (formerly 2nd) mtg. bonds, due 1964	Jun 15	1898
Florida Power Corp., cumulative preferred stock 4.90%	May 31	1799
Florida Power & Light Co., 4.90% cum. pfd. stock	May 31	1991
Hydraulic Press Manufacturing Co., preferred shares	July 1	2457
Interprovincial Pipe Line Co.—		
3 1/2% 1st mtg. and collateral trust bonds, series B	July 1	2457
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353
Metal Textile Corp., \$3.25 partic. preference stock	Jun 19	2250
Michigan Consolidated Gas Co.—		
3% sinking fund debentures, due July 1, 1967	July 1	
Mission Corp., 15-yr. 3 1/4% s. f. debts., due June 1, 1966	Jun 30	2353
Northeastern Water Co.—		
5% s. f. collateral trust bonds, due Jan. 1, 1968	July 1	2458
Paducah & Illinois RR. Co.—		
4 1/2% 40-year s. f. gold bonds	July 1	2459
Pittston Co.—		
Collateral tr. 15-yr. s. f. 4% bds., due Sept. 1, 1961	July 1	2460
20-yr. 5 1/2% cum. income debts., due Jan. 1, 1964	July 1	2460
Solar Aircraft Co., cumulative conv. preferred stock	Jun 24	1302
ENTIRE ISSUE CALLED		
Florida Power Corp., 4.90% ser. conv. preferred stock	July 1	2248
Foots Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
Niagara Mohawk Power Corp., class A stock	Jun 30	2132
Standard Steel Spring Co., 1% conv preferred stock	July 1	2397
Texas Industries, Inc.—		
15-yr. 6% convertible debentures, due Jan. 15, 1967	July 1	2460
Washington Water Power Co., \$6 cum. preferred stock	July 24	2502

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Holden Mfg. Co., class A & class B (stock dividend) (Five non-cum. redeemable 1% shares (\$1 par) for each share held)	25c	6-15	5-1
Holeproof Hosiery Co. (quar.)	25c	6-26	6-10
Holland Furnace Co.	25c	7-1	6-12
Hollinger Consolidated Gold Mines, Ltd.	14c	6-30	6-1
Hollingsworth & Whitney Co.			
\$4 preferred (quar.)	\$1	7-1	6-12
Holt (Henry) & Co., 5% pfd. (s-a)	25c	7-1	6-19
5 1/2% preferred (s-a)	27 1/2c	7-1	6-19
Homasote Co. (quar.)	25c	6-15	6-1
Home Fire & Marine Insurance Co. (Calif.) Quarterly	40c	6-15	6-8
Home Insurance (Hawaii)	60c	6-15	6-5
Home Telephone & Telegraph Co. of Virginia Semi-annual	18c	7-1	6-23
Honolulu Rapid Transit, Ltd.—			
5% preferred (quar.)	12 1/2c	6-15	6-5
Hook Drugs, Inc.	25c	6-30	6-20
Hooker Electrochemical Co.			
\$4.20 preferred (quar.)	\$1.05	6-26	6-2
\$4.25 preferred (quar.)	\$1.06 1/4	6-26	6-2
Hoover Co., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Hoover Ball & Bearing (quar.)	25c	7-1	6-20
Horner's, Inc. (quar.)	25c	8-1	7-17
Horn & Hardart Baking Co. (N. J.) (quar.)	82	7-1	6-19
Horner (Frank W.) Ltd., class A (quar.)	112 1/2c	7-2	6-1
Hoskins Mfg. Co.	30c	6-20	6-8
Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	7-1	6-19
Houlihan-Hershey Corp., common	30c	6-15	6-3
\$2.25 convertible preferred (quar.)	56 1/4c	7-1	6-19
Household Finance Corp., common (quar.)	60c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
3 1/4% preferred (quar.)	98 3/4c	7-15	6-30
Houston Natural Gas Corp., com. (quar.)	20c	6-30	6-17
Extra	20c	6-30	6-17
5% preferred (\$25 par) (quar.)	31 1/4c	6-30	6-17
5% preferred (\$50 par) (quar.)	62 1/2c	6-30	6-17
Houston Oil Co. (Texas) (quar.)	50c	6-30	6-19
Houston Oil Field Material Co., Inc.—			
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-20
5% preferred (quar.)	\$1.25	6-30	6-20
Howell Electric Motors Co. (quar.)	20c	6-25	6-15
Hubbard Felt Co., Ltd.—			
\$1.50 A preferred (accum.)	175c	7-1	6-5
Hubbell (Harvey), Inc. (quar.)	60c	6-22	6-10
Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
Hunt's, Ltd., class A	125c	7-6	6-12
Class B	125c	7-6	6-12
Huron & Erie Mortgage (quar.)	\$1.50	7-2	6-15
Hutting Sash & Door Co.—			
5% preferred (quar.)	\$1.25	6-30	6-19
5% preferred (quar.)	\$1.25	6-30	6-19
5% preferred (quar.)	\$1.25	12-30	12-19
Huyck (F. C.) & Sons, common (quar.)	25c	6-30	6-19
\$2.75 preferred A	60c	6-30	6-19
Hydraulic Press Mfg. Co. (quar.)	15c	6-30	6-13
Hydro-Electric Securities Corp.—			
5% class B preferred (s-a)	125c	8-1	6-30
I-T-E Circuit Breaker—			
4 1/2% convertible preferred (quar.)	56 1/4c	6-15	—
4 1/2% convertible preferred (entirely called for redemption on June 17 at \$52.50 per share plus this dividend)	1 1/4c	6-17	—
Ideal Cement Co. (quar.)	50c	6-30	6-12
Illinois Central RR., common (quar.)	\$1	7-1	6-3
6% non-cum. preferred (s-a)	43	9-1	8-8
Imperial Chemical Industries—			
American deposit receipts (final)	87	7-8	5-4
Imperial Life Assurance Co. of Canada	\$37 1/2c	7-1	6-19
Imperial Paper & Color Corp. (extra)	40c	6-24	6-12
Imperial Tobacco Co. of Canada, Ltd. (quar.)	110c	6-30	6-1
Imperial Fuels, 6% preferred (s-a)	130	7-2	6-26
Incorporated Investors (from current and accumulated earnings)	9c	7-1	6-9
Indiana & Michigan Electric—			
4 1/2% preferred (quar.)	\$1.03 1/2	7-1	6-8
Indianapolis Power & Light Co., com. (quar.)	50c	7-15	7-2
4% preferred (quar.)	\$1	7-1	6-17
4.20% preferred (quar.)	\$1.05	7-1	6-17
4.60% preferred (quar.)	\$1.15	7-1	6-17
Indianapolis Water, 5% preferred A (quar.)	\$1.25	7-1	6-10
4 1/2% preferred B (quar.)	\$1.06 1/4	7-1	6-10
Industrial Acceptance Corp., Ltd. com. (inc.)	50c	6-30	5-29
5% preferred \$100 par (quar.)	\$1.25	6-30	5-29
4 1/2% preferred (quar.)	\$1.06 1/4	6-30	5-29
\$1.50 preferred (quar.)	\$1.37 1/2c	6-30	5-29
Ingersoll Machine & Tool Co., Ltd., class A	\$12 1/2c	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-15
Ingersoll-Rand Co., 6% preferred (s-a)	83	7-1	6-1
Inspiration Consolidated Copper Co.	50c	6-23	6-8
Institutional Shares, Ltd.—			
Insurance Group shares (1 1/2% from ordinary inc. and 2 1/2% from security profits)	4c	6-30	6-1
Insuranshares Certificates, Inc. (s-a)	15c	7-2	6-18
Inter City Baking, Ltd.	120c	6-30	6-16
Interlake Iron Corp.	30c	6-30	6-15
Interlake Steamship Co.	25c	7-1	6-19
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	\$37 1/2c	7-15	6-8

Name of Company	Per Share	When Payable of Rec.	Holders
International Cellulose Products (quar.)	37 1/2c	7-1	6-19
International Harvester Co., com. (quar.)	50c	7-15	6-15
International Metal Industries, Ltd.—			
Class A (quar.)	40c	7-2	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-15
International Mining & Chemical Corp.—			
Common (quar.)	40c	6-30	6-19
4% preferred (quar.)	\$1	6-30	6-19
International Nickel Co. of Canada, Ltd.—			
Common (quar.)	150c	6-20	5-31
7% preferred (quar.)	\$1.75	8-1	7-2
International Paints (Canada), 6% pfd. (s-a)	\$100	6-15	6-2
International Paper, common (quar.)	75c	6-29	5-29
4% preferred (quar.)	\$1	6-29	5-29
International Products (quar.)	25c	6-29	5-29
International Salt Co. (quar.)	50c	7-1	6-15
International Shoe Co. (quar.)	60c	7-1	6-12
International Silver Co., 7% pfd. (quar.)	43 1/4c	7-1	6-10
International Textbook Co. (quar.)	25c	7-1	6-5
International Utilities Corp., com. (quar.)	35c	9-1	8-12
\$1.40 convertible preferred (quar.)	35c	8-1	7-15
\$1.40 convertible preferred (quar.)	35c	11-2	10-14
Interstate Bakeries Corp., common	25c	7-1	6-19
\$4.00 preferred (quar.)	\$1.20	7-1	6-19
Interstate Co., common	10c	6-30	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15
Interstate Department Stores (quar.)	62 1/2c	7-15	6-22
Interstate Hosiery Mills (quar.)	50c	6-15	6-1
Interstate Natural Gas, Inc. (s-a)	\$1.25	6-15	6-1
Interstate Power Co., common (quar.)	14c	6-19	6-4
4.70% preferred (quar.)	58 1/4c	7-1	6-20
Intertype Corp.	35c	6-13	6-1
Investment Co. of America	12c	7-1	6-10
Investment Foundation, Ltd., com. (s-a)	175c	10-15	9-15
6% conv. preferred (quar.)	175c	10-15	9-14
6% convertible preference (quar.)	175c	7-15	6-15
Investment Trust (Boston)—			
(17c from undistributed net income and 8c from net long term gains)	25c	6-30	5-29
Investors Selective Fund, Inc.—			
Quarterly to be distributed entirely out of the fund's net investment income derived entirely from dividend and interest income	10c	6-19	5-29
Investors Trust Co. of Rhode Island—			
\$2.50 preferred (quar.)	37 1/2c	8-1	7-20
Participating	25c	8-1	7-20
\$2.50 preferred (quar.)	37 1/2c	11-3	10-18
Participating	25c	11-3	10-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
La Salle Extension University (quar.)	10c	7-10	6-26	Maritime Telegraph & Telephone Co., Ltd.	120c	7-15	6-22	Morris Plan of America, common (quar.)	5c	8-1	7-3
Quarterly	10c	7-10	6-26	Common (quar.)	117½c	7-15	6-22	\$2.25 preferred (quar.)	56¼c	8-1	7-3
Quarterly	10c	7-10	6-26	Market Basket, common (increased quar.)	25c	7-1	6-20	Morris Plan Co. of California (quar.)	35c	6-15	6-1
Quarterly	10c	7-10	6-26	\$1 preferred (quar.)	25c	7-1	6-20	Motor Bearings (Canada), class A (quar.)	128c	7-2	6-15
Labatt (John), Ltd.	125c	7-2	6-15	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-12
Laclede Gas Co. (quar.)	12½c	7-1	6-12	Marshall (M.) & Sons	30c	7-1	6-13	Mount Clemens Metal Products, common	5c	7-15	7-3
Laclede Steel Co. (quar.)	80c	6-26	6-12	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	6-30	6-15	6% preferred (quar.)	6c	7-15	7-3
Laclede Laboratories (quar.)	7½c	6-15	6-5	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	6-30	6-15	Mount Vernon-Woodberry Mills			
Lakey Foundry Corp. (reduced)	10c	6-27	6-15	Martins-Perry Corp.	25c	7-1	6-19	7% preferred (s-a)	\$3.50	6-20	6-15
Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-15	Martins-Perry Corp.	25c	7-1	6-19	Mountain Fuel Supply Co. (quar.)	20c	6-15	5-25
Class B (quar.)	15c	6-30	6-15	Maryland Casualty Co., common (quar.)	30c	6-30	6-12	Muellers Brass Co. (quar.)	115c	7-2	6-15
Class A (quar.)	15c	6-30	6-15	\$2.10 preferred (quar.)	52½c	6-30	6-12	Mullins Mfg. Corp. (quar.)	30c	6-27	6-16
Class B (quar.)	15c	6-30	6-15	\$1.05 convertible preferred (quar.)	26¼c	6-30	6-12	Munsingwear, Inc., common (quar.)	40c	7-1	6-15
Class A (quar.)	15c	12-31	12-15	Maryland Drydock Co., com. (quar.)	31¼c	7-1	6-15	5¼% preferred (quar.)	25c	6-15	5-12
Class B (quar.)	15c	12-31	12-15	½% preferred (quar.)	\$1.12½	7-1	6-15	Murphy (G. C.) Co., 4¼% pfd. (quar.)	26¼c	6-15	5-12
Lambson & Sessions Co., \$2.50 pfd. (quar.)	62½c	7-1	6-19	Mascot Oil Co.	1c	6-25	6-12	Murray Co. of Texas, Inc. (quar.)	\$1.18¼	7-2	6-16
Quarterly	25c	8-15	6-19	Massachusetts Investors Growth Stock Fund				Murray Corp. of America, common (quar.)	50c	6-22	6-8
Lane-Wellis Co.	11-15	11-5		From investment income	13c	6-25	5-29	4% preferred (quar.)	50c	6-22	6-8
Lang & Co. (quar.)	35c	6-15	5-20	Matheson Chemical Corp., common (quar.)	115c	6-15	5-15	Muskegon Piston Ring Co. (quar.)	15c	6-30	6-12
Lang & Co. (quar.)	35c	6-15	5-20	4¼% convertible preferred (quar.)	50c	6-15	6-1	Mutual System, Inc., common	15c	6-30	6-15
Lau Blower Co. (quar.)	5c	6-15	6-1	4¼% conv. pfd. 1951 series (quar.)	\$1.06¼	9-1	8-7	6% preferred (quar.)	37½c	7-15	6-30
Laurentide Acceptance Corp., Ltd.	25c	6-30	6-10	Matson Navigation Co. (quar.)	\$1.06¼	6-1	5-8	Mutual Trust			
Class A	112½c	7-31	7-15	Maxson (W. W.) Corp. (stock dividend)	6c	6-15	6-5	12c from dividend income and 1c from			
Class B	110c	7-31	7-15	Mays (J. W.), Inc. (quar.)	17½c	7-6	6-19	realized capital gains	13c	6-15	5-20
5% preferred (quar.)	130c	7-31	7-15	Maytag Co. (quar.)	40c	6-15	6-1	Myers (F. E.) & Brothers Co. (reduced)	50c	6-29	6-15
Lawyers Title Insurance (v.a.) (quar.)	12½c	6-19	6-5	McBee Company, common (quar.)	15c	7-1	6-15	Nash-Kelvinator Corp. (quar.)	50c	6-26	6-2
Leath & Co., common (quar.)	25c	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-15	Nashville & Decatur RR., 7½% guar. (s-a)	93¼c	7-1	6-20
\$2.50 preferred (quar.)	62½c	7-1	6-10	5½% preferred (quar.)	\$1.37½	7-1	6-15	Nation-Wide Securities			
Leonard Refineries, Inc.	7½c	6-15	6-5	6% preferred (quar.)	\$1.50	7-1	6-15	From net investment income	15c	7-1	6-15
Leslie Salt Co. (quar.)	5c	6-15	6-5	McGraw (L. C.) Co., Ltd. preferred (s-a)	150c	7-1	6-15	National Aviation Corp.			
Lessing's, Inc. (quar.)	5c	6-10	6-8	McGraw Corp., \$2.50 preferred (quar.)	62½c	6-30	6-16	25c from ordinary income and 50c from			
Leverage Fund (Canada)	14c	6-15	5-29	McCrory Stores Corp., common (quar.)	25c	6-30	6-16	capital gains	75c	6-22	6-9
Lexington Union Station, 4% preferred (s-a)	\$2	7-1	6-15	\$3.50 conv. preferred (quar.)	88c	7-1	6-16	National Biscuit Co., common (quar.)	50c	7-15	6-12
Liberty Fabrics of New York, Inc.				McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17	National Cash Register Co. (quar.)	75c	7-15	6-30
Common (quar.)	18¼c	6-15	6-1	McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	7-1	6-10	National Casket Co., Inc., 7% pfd. (quar.)	\$1.75	6-30	6-9
5% preferred (quar.)	12½c	6-15	6-1	McKay Machine Co. (quar.)	40c	7-1	6-19	National Casualty (Detroit) (quar.)	30c	6-15	5-29
Liberty Life Insurance Greenville (S. C.)				McKesson & Robbins Inc. (quar.)	62½c	6-14	6-4	National City Bank of N. Y. (quar.)	50c	8-1	7-10
Quarterly	25c	7-1	6-20	McQuay Inc., 5% preferred (quar.)	50c	7-1	6-12	National City Lines (quar.)	35c	6-15	5-29
Liberty Loan, class A (quar.)	37½c	7-1	6-12	McQuay Inc., 5% preferred (quar.)	25c	7-1	6-15	National Department Stores Corp. (quar.)	25c	7-31	7-17
Class B (quar.)	37½c	7-1	6-12	Mead Johnson & Co., com. (quar.)	15c	7-1	6-15	National Distillers Products Corp.			
90c preferred (quar.)	22½c	7-1	6-12	4% preferred (s-a)	2c	7-1	6-15	4¼% preferred (quar.)	\$1.06¼	6-15	5-18
90c convertible preferred (quar.)	22½c	7-1	6-12	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15	Quarterly	5c	8-1	7-21
Liberty-Products Corp. (quar.)	20c	6-26	6-12	Medusa Portland Cement Co. (quar.)	60c	7-1	6-19	National Fire Insurance Co. (Hartford)	5c	10-30	10-20
Liggett & Myers Tobacco Co.				Melchers Distillers Ltd.				National Gas & Oil Corp. (quar.)	65c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-10	6% partic. preferred (s-a)	130c	6-30	5-30	National Grocers, Ltd. (quar.)	15c	6-20	6-1
Lily-Tulip Corp. (quar.)	62½c	6-15	6-1	Menasco Mfg. Co. (increased)	12½c	6-30	6-15	Extra	115c	7-1	6-15
Lincoln National Life Insurance Co. (Fort				Mengel Company, common (quar.)	25c	6-26	6-1	National Gypsum Co. (quar.)	140c	7-1	6-15
Wayne, Indiana) (quar.)	25c	8-1	7-24	5% preferred (s-a)	\$1.25	6-30	6-8	National Hosiery Mills, Ltd., class A (quar.)	35c	6-30	6-10
Quarterly	25c	11-1	10-24	Mercantile Stores Co. (quar.)	20c	7-1	6-12	Class A (quar.)	15c	7-2	6-5
Lincoln Park Industries (stock dividend)	2%	6-30	6-19	Merck & Co., common (quar.)	87½c	7-1	6-12	Class A (quar.)	15c	10-1	9-4
Lindemann (A. J.) & Hoverson Co.				\$3.50 preferred (quar.)	20c	7-1	6-12	Class B	117c	7-2	6-5
5% preferred (s-a)	\$2.50	7-1	6-19	\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12	National Lead Co., common (quar.)	25c	6-26	6-5
Lindsay Chemical Co., 7% pfd. (quar.)	17½c	6-15	6-5	\$4.25 2nd preferred (initial)	70½c	7-1	6-12	6% preferred B (quar.)	\$1.50	6-26	6-5
Lion Match Co. (quar.)	50c	6-16	5-29	Meredith Publishing Co., new com. (initial)	25c	6-30	6-16	7% preferred A (quar.)	\$1.75	6-15	5-22
Lion Oil Co. (quar.)	12½c	6-30	6-12	Mergenthaler Linotype Co.	50c	6-26	6-8	5% preferred (quar.)	20c	7-3	6-19
Lipe-Rollway Corp., class A	25c	6-30	6-12	Mersey Paper, Ltd. (stock dividend)				4¼% preferred (quar.)	\$1.12½	7-3	6-19
\$1 convertible preferred (quar.)	\$1.10	9-10	8-20	One 5% preferred share for each 33½				National Paper & Type			
Little Miami RR., original	\$1.10	12-10	11-19	shares held				5% preferred (quar.)	62½c	6-15	5-20
Original	\$1.10	3-10-54	2-18	5% preferred (quar.)	\$1.25	7-2	5-30	5% preferred (quar.)	62½c	9-15	8-31
Special guaranteed (quar.)	50c	9-10	8-20	Mesta Machine Co.	62½c	7-1	6-16	National Presto Industries (quar.)	25c	6-30	6-15
Special guaranteed (quar.)	50c	12-10	11-19	Metal Forming, common (quar.)	10c	6-20	6-9	National Radiator Co. (quar.)	15c	6-30	6-9
Special guaranteed (quar.)	50c	3-10-54	2-18	Class B (quar.)	10c	6-20	6-9	National Rubber Machinery Co. (quar.)	30c	6-11	6-1
Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-20	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	6-30	6-22	National Securities Series			
8% preferred (quar.)	\$1	7-1	6-24	Metropolitan Brick Inc. (quar.)	15c	6-30	6-4	National Income Series	9c	6-15	5-29
8% preferred (quar.)	\$1	10-1	9-21	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4	(From net investment income)	10c	6-15	5-29
8% preferred (quar.)	\$1	1-2-54	12-22	3.85% preferred (quar.)	96¼c	7-1	6-4	National-Standard Co. (quar.)	50c	7-1	6-15
Locke Steel Chain Co.	30c	6-29	6-15	3.90% preferred (quar.)	97¼c	7-1	6-4	National Starch Products			
Loew's, Inc.	20c	6-30	6-12	4.35% preferred (quar.)	\$1.08¼	7-1	6-4	\$1.40 preferred (quar.)	35c	8-1	7-31
Loew's (M.) Theatres, Ltd. (quar.)	\$1	6-30	6-10	4.45% preferred (quar.)	\$1.11¼	7-1	6-4	National Steel Car Corp., Ltd. (quar.)	\$137½c	7-15	6-15
Lone Star Gas Co.				Michigan Gas & Electric, common (quar.)	45c	6-27	6-15	National Supply Co., common (quar.)	50c	7-1	6-15
4.75% conv. preferred (initial)	\$1.42¼	9-15	8-21	Michigan Gas & Electric, common (quar.)	\$1.10	8-1	7-15	4¼% preferred (quar.)	\$1.12½	7-1	6-15
Long Island Lighting, 5% pfd. B (quar.)	\$1.25	7-1	6-19	Michigan Gas & Electric, common (quar.)	20c	6-15	6-1	National Tea Co., 4.20% conv. pfd. (quar.)	\$1.05	6-15	5-29
5¼% preferred A (quar.)	\$1.31¼	7-1	6-19	Michigan Steel Tube Products Co.	15c	6-19	6-8	National Theatres, Inc.	15c	6-26	6-10
5.25% pref. series C (initial quar.)	\$1.31¼	7-1	6-19	Michigan Surety Co. (extra)	50c	7-15	4-16	National Union Fire Insurance Co. (quar.)	50c	6-29	6-8
London Canadian Investment Corp.				Stock dividend (One additional share for				Natomas Co. (s-a)	30c	7-1	6-15
\$3 preferred (quar.)	175c	7-1	6-15	each share held				Nazareth Cement Co. (quar.)	25c	6-15	6-5
Lone Star-Cement Corp. (quar.)	35c	6-26	6-12	Middle South Utilities, Inc.	35c	7-1	6-10	Nehi Corp. (quar.)	17½c	7-1	6-15
Longhorn Portland Cement	40c	6-15	6-5	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15	6-1	Neisner Brothers, Inc. (quar.)	20c	6-15	5-29
Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-15	Midland Steel Products, common (quar.)	75c	7-1	6-12	New Brunswick Telephone (quar.)	15c	7-15	6-20
Lorillard (P.) Co., com. (interim)	30c	7-1	6-5	\$2 non-cum. preferred (quar.)	50c	7-1	6-12	New England Electric System (quar.)	22½c	7-1	6-20
7% preferred (quar.)	\$1.75	7-1	6-5	\$2 non-cum. preferred (quar.)	50c	7-1	6-12	New England Insurance (quar.)	25c	7-1	6-15
Los Angeles Investment Co. (quar.)	\$2.50	6-15	6-1	Midvale Co. (quar.)	25c	7-1	6-16	New England Laundries, Inc.			
Los Angeles Transit Lines (quar.)	25c	6-26	6-12	Midwest Rubber Reclaiming Co.				8% preferred (quar.)	\$1.50	7-1	6-19
Louisiana Land & Exploration (quar.)	50c	6-15	6-1	Common (quar.)	25c	7-1	6-8	New England Power Co., \$4.60 pfd. (initial)	\$1.2522	7-1	6-15
Louisville Gas & Electric Co. (Ky.)				4½% preferred (quar.)	56½c	7-1	6-8	New England Telephone & Telegraph Co.			
Common (quar.)	45c	7-15	6-30	Midwest Oil Corp. (quar.)	35c	6-15	5-25	Quarterly	\$2	6-30	6-10
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30	Mid-West Refineries, Inc.				New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-1
5% preferred (\$25 par) (quar.)	31¼c	7-15	6-30	\$1.50 convertible preferred (quar.)	37½c	6-15	5-29	New Haven Gas Light (quar.)	40c	6-30	6-15
Louisville Title Mortgage (s-a)	35c	6-15	5-20	Miles Laboratories (monthly)	6c	6-15	5-29	New Haven Water Co. (s-a)	\$1.50	7-1	6-15
Louisville Transit Co.				Miller Mfg. Co., common (quar.)	10c	6-30	6-19	4.05% preferred (quar.)	\$1	7-1	6-8
Common (first payment in 25 years)	\$1	6-15	5-25	Class A (quar.)	15c	7-15	7-3	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01¼	7-1	6-8
Above preferred issue being called for redem	\$1	6-30	6-20	Millers Falls Co., common (quar.)	25c	6-30	6-10	New Jersey Water, \$4.25 pfd. (quar.)	\$1.06¼	7-1	6-10
Lowenstein (M.) & Sons, common (quar.)	50c	6-26	6-12	7% prior preferred (quar.)	\$1.75	6-30	6-10	New Orleans Public Service, com. (quar.)	56¼c	7-1	6-8
Extra	10c	6-26	6-12	Mining Corp. of Canada, Ltd.	150c	6-30	6-29	4¼% preferred (quar.)	\$1.18¼	7-1	6-8
Lowey (Walter M.) Co., Ltd. (quar.)	\$1.06	7-1	6-12	Minnesota Power & Light Co.				Extra	10c	6-15	6-5
Ludlow Mfg. & Sales Co. (quar.)	125c	7-15	6-15	5% preferred (quar.)	\$1.25	7-1	6-15	New York, Chicago & St. Louis RR.			
Ludwig Baumann & Co.	65c	6-15	6-1	Mission Development Co.	50c	6-15	5-15	Common (quar.)	50c	7-1	5-29
4½% 1st preferred (s-a)	\$2.25	6-30	6-15	Mississippi Glass Co., common (quar.)	50c	6-26	6-16	Stock dividend (subject to approval of			
Lunkenheimer Co.	40c	6-15	6-5	4% preferred (quar.)	15c	7-1	6-15	ICC and Treasury Dept. ruling)			
Lynn Gas & Electric (quar.)	40c	6-20	6-12	4% preferred (quar.)	15c	10-1	9-18	6% preferred A (quar.)	\$1.50	7-1	5-29
Lyon Metal Products				Mississippi Power, 4.60% pfd. (quar.)	\$1.15	7-1	6-15	New York & Harlem RR. Co. (s-a)	\$2.50	7-1	6-5
5% preferred (quar.)	62½c	8-1	7-15	Mississippi River Fuel Corp. (quar.)	50c	6-30	6-12	New York, New Haven & Hartford			
5% preferred (quar.)	62½c	11-1	10-15	Mississippi Shipping (quar.)	25c	7-1	6-15	5% preferred (accum.)	\$2	6-26	6-12
Lytton's (H. C. Lytton & Co.) (quar.)	12½c	6-15	6-1	Mississippi Valley Gas Co.	25c	7-1	6-15	New York & Richmond Gas			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northern Indiana Public Service Co.—				Pocahontas Fuel Co.	20c	6-15	6-4	Saco-Lowell Shops (quar.)	25c	6-25	6-10
Common (quar.)	38c	6-20	6-5	Polaris Mining Co. (quar.)	10c	6-30	6-8	Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-10
4.56% preferred (quar.)	28c	6-30	6-5	Polaroid Corp., common (quar.)	12½c	6-24	6-15	Safeway Stores, Inc., common (quar.)	60c	7-1	6-17
4½% preferred (quar.)	22½c	6-30	6-5	5½ 1st preferred (quar.)	62½c	6-24	6-15	4% preferred (quar.)	51	7-1	6-17
Northern Natural Gas Co. (quar.)	45c	6-25	6-1	\$2.50 2nd preferred (quar.)	62½c	6-24	6-15	4½% convertible preferred (quar.)	\$11.12½	7-1	6-17
Northern Pacific Ry. (quar.)	75c	7-25	7-3	Pollack's, Inc. (quar.)	20c	7-1	6-15	Saguenay Power Co., 4½% pfd. (quar.)	\$1.06	7-1	6-5
Northland Greyhound Lines—				Pond Creek Pocahontas Co. (quar.)	\$1	7-1	6-12	St. Joseph Light & Power Co., com. (quar.)	42c	6-15	5-29
3½% preferred (quar.)	93½c	7-1	6-19	Port Huron Sulphite & Paper Co.—				5% preferred A (quar.)	\$1.25	7-1	6-15
Northrop Aircraft Inc. (quar.)	25c	6-20	6-5	Common (quar.)	10c	7-1	6-25	St. Louis Public Service Co., class A	35c	6-15	6-3
Northwestern Leather Co. (quar.)	35c	7-1	6-11	4% non-cumulative preferred (quar.)	\$1	7-1	6-25	St. Louis, San Francisco Ry., common	62½c	6-15	6-1
Nova Scotia Light & Power, Ltd.	125c	7-2	6-6	Porter (H. K.) Co., common (quar.)	50c	6-30	6-12	5% convertible preferred A (quar.)	\$4.25	6-15	6-1
Novadel-Agenc Corp.	25c	7-1	6-19	5% preferred (quar.)	62½c	7-1	6-12	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	7-2	6-1	Potomac Electric Power Co., common (quar.)	25c	6-25	5-26	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Ohio Brass Co., class A common (quar.)	\$1	6-26	6-10	3.60% preferred (quar.)	45c	7-1	6-3	St. Paul Fire & Marine Insurance (quar.)	20c	7-17	7-10
Class B common (quar.)	55c	6-30	6-1	Potter Company (quar.)	30c	7-1	6-3	St. Regis Paper Co.—			
Ohio Edison Co., common (quar.)	97½c	7-1	6-15	Powell River Co., Ltd. (quar.)	125c	6-15	5-13	\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-5
3.90% preferred (quar.)	\$1.10	7-1	6-15	Extra	115c	6-15	5-15	San Diego Gas & Electric Co. (quar.)	20c	7-8	6-9
4.40% preferred (quar.)	\$1.11	7-1	6-15	Power Corp. of Canada, Ltd., common	150c	6-30	6-5	San Jose Water Works, common (quar.)	50c	7-1	6-10
4.44% preferred (quar.)	37½c	6-30	6-12	6% 1st preferred (quar.)	\$1.50	7-15	6-19	Sarnia Bridge, Ltd. (quar.)	120c	6-15	5-30
Ohio Water Service Co. (quar.)	25c	6-22	6-12	6% non-cum. participating pfd. (quar.)	175c	7-15	6-19	Schlage Lock Co. (quar.)	60c	6-15	6-10
Old Line Life Insurance Co. of America—				Pratt & Lambert, Inc. (quar.)	75c	7-1	6-15	Schwitzer-Cummins Co., common (quar.)	25c	6-15	6-5
Quarterly	25c	6-22	6-12	Pratt, Read & Co. (quar.)	25c	6-30	6-16	5½% preferred A (quar.)	27½c	8-1	7-20
Old Town Corp., common (quar.)	20c	6-30	6-19	Pressed Steel Car Co., common (quar.)	20c	7-1	6-19	Scott Paper Co.—			
40% preferred (quar.)	10c	6-30	6-19	4½% preferred A (quar.)	58½c	7-1	6-19	\$4 preferred (quar.)	\$1	8-1	7-17
Old Industries, Inc., 4% pfd. A (quar.)	\$1	6-30	6-19	Prestole Corp., 5% preferred (accum.)	12½c	6-30	6-29	\$3.40 preferred (quar.)	85c	8-1	7-17
Oliver Corp., common (quar.)	30c	7-2	6-5	Preston East Dome Mines, Ltd. (s-a)	14c	7-15	6-15	Scovill Mfg. Co., common (quar.)	50c	7-1	6-12
4½% preferred (quar.)	\$1.12½	7-31	7-15	Preston Oil Co.	10c	6-15	5-15	3.65% preferred (quar.)	91½c	9-1	8-14
Omaha & Council Bluffs Street Ry. Co.—				Price Brothers & Co., Ltd., common (s-a)	\$1	8-1	7-14	4.30% preferred (quar.)	\$1.07½	9-1	8-14
5% preferred (accum.)	\$1.25	7-1	6-15	4% preferred (s-a)	\$1.25	7-1	6-8	Scranton Electric Co., common			
Omar, Inc., common (quar.)	25c	6-26	6-5	Progress Laundry (quar.)	35c	6-15	6-5	This payment equal to 2% of the regular			
Extra	25c	6-26	6-5	Prophet (Fred B.) Co. (quar.)	15c	6-30	6-15	quarterly dividend and was declared to			
Onida, Ltd., common (quar.)	31½c	6-15	5-28	Providence-Washington Insurance (quar.)	35c	6-22	6-1	make sure that a proposed merger of			
6% preferred (quar.)	37½c	6-15	5-28	Public National Bank & Trust Co. (N. Y.)—				this company with Pennsylvania Power			
Ontario Loan & Debenture Co.—				Quarterly	50c	7-1	6-19	& Light Co. would not affect the earn-			
New common (initial quar.)	125c	7-2	6-12	Public Service Co. of New Hampshire (quar.)	45c	6-15	5-29	ings of the former's stockholders.	\$0.1667	7-1	6-15
Ontario Steel Products Co., Ltd., com. (quar.)	120c	8-15	7-15	Public Service Co. of New Mexico —				3.35% preferred (quar.)	83½c	7-1	6-10
7% preferred (quar.)	\$1.75	8-15	7-15	5% preferred A (quar.)	\$1.25	6-15	6-1	4.40% preferred (quar.)	\$1.10	7-1	6-10
Opeika Mfg. Corp. (quar.)	17½c	7-2	6-15	Public Service Co. of Oklahoma—				Scranton-Spring Brook Water System—			
Pabco Products, 4% preferred (quar.)	\$1	7-15	7-1	4% preferred (quar.)	\$1	7-1	6-15	Common (quar.)	22½c	6-15	6-5
Pabst Brewing Co. (quar.)	25c	9-10	8-20	4.65% preferred (quar.)	\$1.16½	7-1	6-15	4.10% preferred (quar.)	\$1.02½	6-15	6-5
Pacific American Investors, Inc.—				Public Service Electric & Gas Co. (quar.)	40c	6-30	6-1	Scruggs-Vandervoort-Barney, Inc.—			
\$1.50 preferred (quar.)	37½c	7-1	6-15	\$1.40 preference (quar.)	35c	6-30	6-1	Common (quar.)	15c	7-1	6-19
Pacific Clay Products, new com. (initial)	12½c	6-15	6-5	4.08% preferred (quar.)	\$1.02	6-30	6-1	\$4.50 series A preferred (quar.)	\$1.12½	7-1	6-19
Pacific Coast Aggregates Inc. (quar.)	10c	6-18	6-4	4.70% preferred (quar.)	\$1.17½	6-30	6-1	Scudder, Stevens & Clark Fund.	40c	6-20	6-10
Pacific Coast Co., common (resumed)	\$1	7-15	6-1	Publication Corp., voting common (quar.)	50c	6-24	6-12	Common Stock Fund	13c	6-20	6-10
\$5 1st preferred (resumed)	\$5	7-15	6-1	Common non-voting (quar.)	50c	6-24	6-12	Scullin Steel Co. (quar.)	60c	6-26	6-12
\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	6-1	7% original preferred (quar.)	\$1.75	7-1	6-10	Seaboard Air Line RR. Co. (inc. quar.)	\$2	6-26	6-12
Pacific Indemnity (quar.)	75c	7-1	6-15	7% 1st preferred (quar.)	\$1.75	6-15	6-5	Seaboard Container Corp., class A (interim)	5c	6-29	6-19
Pacific Tin Consolidated Corp.	20c	6-24	6-10	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	6-15	5-29	Seaboard Finance Co., common (quar.)	45c	7-10	6-18
Pacolat Mfg. Co., 5% pfd. (s-a)	\$2.50	6-15	6-6	Puget Sound Pulp & Timber (quar.)	50c	6-30	6-15	\$1.72 convertible preferred (quar.)	43c	7-10	6-18
Page Hersey Tubes, Ltd.	175c	7-2	6-16	Pure Oil Co., 5% preferred (quar.)	\$1.25	7-1	6-10	\$2.12 convertible preferred (quar.)	53c	7-10	6-18
Panhandle Eastern Pipe Line Co.—				Purex Corp., Ltd. (quar.)	15c	6-30	6-15	Seaboard Oil (Del.) (quar.)	50c	6-15	6-1
Common (quar.)	62½c	6-15	5-29	Pyle National Co., common (quar.)	30c	7-1	6-15	Seabrook Farms, 4½% preferred (quar.)	\$1.12½	6-15	6-10
4% preferred (quar.)	\$1	7-1	6-15	Quaker City Fire & Marine Insurance—	\$2	7-1	6-15	Searle (G. D.) & Co. (quar.)	40c	6-15	6-1
Paramount Pictures Corp. (quar.)	50c	6-26	6-12	Quarterly	35c	6-30	4-16	Securities Acceptance new com. (initial)	10c	7-1	6-10
Park Sheraton Corp.	22½c	7-15	7-3	Quaker State Oil Refining Corp.—	50c	6-15	5-29	5% preferred (quar.)	31½c	7-1	6-10
4½% non-cumulative preferred (s-a)	22½c	12-15	12-3	Quemont Mining Corp., Ltd.—	\$1.81	6-29	6-5	Security Title Insurance & Guaranty (L. A.)			
4½% non-cumulative preferred (s-a)	22½c	6-19	6-5	Quincy Mining Co. (Irreg.)	30c	7-27	6-30	Co., common (s-a)	15c	7-1	6-12
Parker Appliance Co. (quar.)	20c	6-19	6-5	R. & M. Bearing (Canada), Ltd. class A	128c	7-2	6-15	3% participating preferred (s-a)	\$1.50	7-1	6-12
Parmales Transportation Co. (quar.)	12½c	6-22	6-10	Radio Condenser Co.	5c	6-20	6-1	Participating	75c	7-1	6-12
Patterson Co., Ltd.	120c	6-15	5-30	Radio Corp. of America				4% prior preferred (s-a)	52	7-1	6-12
7% preferred (quar.)	135c	6-15	5-30	\$3.50 conv., 1st preferred (quar.)	87½c	7-1	6-15	Seaman Bros. (quar.)	25c	6-15	6-5
Pennsylvania Telephone Co., new com. (initial)	40c	7-1	6-10	Ralston Purina Co., common (quar.)	50c	9-11	9-1	Selberling Rubber Co., common (quar.)	25c	6-15	6-1
\$1 preferred (quar.)	25c	8-15	7-25	3½% preferred (quar.)	93½c	10-1	9-1	5% class A preferred (quar.)	\$1.25	7-1	6-15
\$1 preferred (quar.)	25c	11-15	10-24	Rand's, Inc. (Pittsburgh) (quar.)	2½c	6-15	6-1	4½% prior preferred (quar.)	\$1.12	7-1	6-15
\$1.32 preferred (quar.)	33c	8-15	7-25	Rapid Electrotape (quar.)	25c	6-15	6-1	Sennograph Service Corp.	25c	6-30	6-19
\$1.32 preferred (quar.)	33c	11-15	10-24	Quarterly	25c	9-15	9-1	Seneca Falls Machine Co.	5c	6-30	6-16
\$1.30 preferred (quar.)	32½c	8-15	7-25	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-12	Serrick Corp., class A (quar.)	22c	6-15	5-25
\$1.30 preferred (quar.)	32½c	11-15	10-24	Reading Co., 4% 2nd preferred (quar.)	50c	7-9	6-18	Class B (quar.)	40c	6-15	5-25
Penn Controls Inc., class A (quar.)	30c	6-15	6-1	Reading Tube—				Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	7-1	6-12
Penn-Dixie Cement Corp.	40c	6-15	6-1	50c participating class A (quar.)	12½c	7-1	6-15	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-1
Penn Fruit Co., common (quar.)	12½c	6-15	5-20	Real Estate Title Insurance Co. (Washington,	10c	6-30	6-20	Shawinigan Water & Power Co.			
Pennney (J. C.) Co. (quar.)	50c	7-1	6-5	D. C.) (s-a)				4% preferred class A (quar.)	150c	7-2	6-2
Pennroad Corp. (s-a)	50c	6-15	5-21	Real Silk Hosiery Mills, Inc.—				4½% class B (quar.)	156½c	7-2	6-2
Pennsylvania Engineering Corp.	25c	6-15	6-1	5% prior preferred (quar.)	\$1.25	7-1	6-15	Shell Oil Co. (quar.)	75c	6-26	6-11
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-19	6-6	Reardon Co. (s-a)	25c	6-29	6-15	Shellmar Products Corp., common (quar.)	50c	7-1	6-15
Pennsylvania Glass Sand Corp., com. (quar.)	30c	7-1	6-10	Red Owl Stores, 4½% preferred (quar.)	\$1.18½	7-1	6-15	4½% preferred 1st series (quar.)	56½c	6-30	6-15
Common (quar.)	30c	10-1	9-10	Reeves Brothers, Inc. (quar.)	30c	6-15	6-1	Sherman Products (quar.)	3c	6-15	6-10
5% preferred (quar.)	\$1.25	7-1	6-10	Reeves-Ely Laboratories, Inc., common	10c	7-1	6-25	Sherwin-Williams Co. of Canada, Ltd. —			
5% preferred (quar.)	\$1.25	10-1	9-10	\$4.30 convertible preferred (s-a)	15c	7-1	6-25	7% preferred (quar.)	\$1.75	7-2	6-10
Pennsylvania Power & Light Co.—				Regal Shoe Co.	5c	6-15	6-4	Shoe Corp. of America—			
Common (increased quar.)	50c	7-1	6-10	Reitman's (Canada), Ltd. (special)	120c	6-15	5-29	Class A common (quar.)	25c	6-15	5-29
4½% preferred (quar.)	\$1.12½	7-1	6-10	Reliance Mfg. Co., 3½% preferred (quar.)	87½c	7-1	6-15	\$4.50 preferred A (quar.)	\$1.12½	6-15	5-29
4.40% preferred (quar.)	\$1.10	7-1	6-10	Remington Arms Co., Inc., common	15c	6-15	5-20	Preferred B (initial)	83c	6-15	5-29
4.00% preferred (quar.)	\$1.15	7-1	6-10	6% preferred (s-a)	\$2.25	6-15	5-20	Shuron Optical (quar.)	35c	6-30	6-19
Pennsylvania Salt Mfg.	40c	6-15	6-1	Remington Rand, Inc., common (quar.)	25c	7-1	6-8	Extra	15c	6-30	6-19
Pennsylvania Water & Power Co., common	50c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8	Sicks' Breweries, Ltd., common (quar.)	130c	6-30	5-29
\$5 preferred (quar.)	\$1.25	7-1	6-15	Renold Coventry, Ltd., class A	280c	7-1	6-15	Voting trust (quar.)	130c	6-30	5-29
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Republic Pictures Corp., \$1 pfd. (quar.)	125c	7-1	6-10	Sicks' Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-16
Penton Publishing Co., common	25c	7-1	6-12	Republic Steel Corp., common (quar.)	\$1	7-2	6-10	Sigma Mines, Ltd.	120c	7-28	6-20
\$1.50 convertible class A (quar.)	37½c	7-1	6-12	6% prior preferred A (quar.)	\$1.50	7-1	6-10	Silknet, Ltd., common (quar.)	125c	6-15	6-1
Peoples Drug Stores, Inc. (quar.)	50c	7-1	6-2	Resistance Welder	10c	6-15	6-1	5% preferred (quar.)	150c	6-15	6-1
Peoples Gas Light & Coke (quar.)	\$1.50	7-15	6-23	Reynolds Metals Co., common	25c	7-1	6-16	Silver Standard Mines, Ltd.	12c	6-15	6-5
Peoples Telephone Corp. (Butler, Pa.)—				Stock dividend	5c	7-3	6-17	Silverwood Dairies Ltd., class A (quar.)	115c	7-2	6-3
Common (quar.)	75c	6-15	6-8	5½% convertible preferred (quar.)	\$1.37½	7-1	6-16	Class B	110c	7-2	6-3
Perfection Stove Co.	25c	6-30	6-19	Reynolds (R. J.) Tobacco	90c	7-1	6-10	Simonds Saw & Steel Co. (increased)	70c	6-15	5-22
Pet Milk Co., common (quar.)	25c	7-1	6-11	3.60% preferred (quar.)				Simplex Paper Corp.	25c	6-20	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-11	4.50% preferred (quar.)	\$1.12½	7-1	6-10	Simplicity Pattern Co.	20c	6-26	6-12
Petroleum Corp. of America	50c	6-23	6-12	Rhineland Paper Co. (quar.)	40c	7-1	6-19	Simpson's, Ltd., new common (initial)	\$12½c	6-15	5-15
Pettibone Mulliken Corp., common (quar.)	30c	6-20	6-10	Rice-Stix, Inc.—				Sinclair Oil Corp. (quar.)	65c	6-15	5-15
5% preferred (quar.)	\$1.25	6-20	6-10	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Singer Mfg. Co. (quar.)	60c	6-15	5-19
Pfeiffer Co. (year-end)	40c										

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Southern Union Gas, common (quar.)	20c	6-15	6-1	Tilo Roofing Co. (quar.)	10c	6-15	5-25	Wagner Baking Corp., common (quar.)	15c	7-1	6-15
\$1 convertible preference common (quar.)	25c	6-15	6-1	Timken Detroit Axle Co. (quar.)	50c	6-20	6-10	7% preferred (quar.)	\$1.75	7-1	6-15
5% preferred (quar.)	\$1.25	6-15	6-1	Tip Top Tailors, Ltd.	115c	7-2	6-1	Wagner Electric Corp. (quar.)	75c	6-20	6-15
4 1/4% preferred (quar.)	\$1.18 1/2	6-15	6-1	Tishman Realty Co., common (quar.)	35c	6-25	6-15	Waldorf System, Inc. (quar.)	25c	7-1	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1	Tobin Packing Co., common (quar.)	25c	6-25	6-15	Walker & Co., common (quar.)	25c	8-20	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	7% preferred (quar.)	15c	7-1	6-15	Class A (quar.)	62 1/2c	7-1	6-15
Southland Royalty Co.	50c	6-15	6-1	Toklen Royalty Corp.	\$1.75	7-1	6-15	Walker (H.)-Gooderham (see Hiram Walker-Gooderham)			
Southwestern Electric Service Co. (quar.)	24c	6-15	6-4	Toronto General Trusts Corp.	7 1/2c	6-20	5-29	Ward Baking Co., common (increased)	45c	7-1	6-15
Southwestern Gas & Electric				Class A (quar.)	335c	7-2	6-11	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	Toronto Iron Works Ltd., com. (quar.)	120c	7-2	6-15	Ware River RR., guaranteed (s-a)	\$3.50	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15	Torrington Co. (quar.)	50c	7-1	6-15	Warner Huddut, Inc., 6% 1st pfd. (quar.)	\$1.50	7-1	6-15
Southwestern Life Insurance (Texas) (quar.)	50c	7-15	7-10	Traders Finance Corp., Ltd., class A (quar.)	150c	7-2	6-8	Washington Water Power Co.			
Spalding (A. G.) & Bros., Inc. (quar.)	25c	6-15	6-8	Class B (quar.)	150c	7-2	6-8	Common (increased)	40c	6-15	5-25
Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	6-15	6-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8	\$6 preferred (quar.)	\$1.50	6-15	5-25
Sperry Corp.	75c	6-16	6-1	Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30	\$6 preferred (entire issue called for redemption on July 24 at \$110 per share plus this dividend)	\$1	7-24	
Spiegel, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	6-15	6-29	Class A (stock dividend)	5c	7-15	6-30	Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-15
Spokane International RR.				Class B (stock dividend)	5c	7-15	6-30	Waukesha Motor Co. (quar.)	25c	7-1	6-15
Quarterly	25c	7-1	6-15	Transcon Lines, common and common vtc.	12 1/2c	6-20	6-9	Wayne Knitting Mills (quar.)	40c	7-1	6-15
Quarterly	25c	10-1	9-15	Transcontinental Gas Pipe Line Corp.	35c	6-15	6-5	Weatherhead, 5% preferred (quar.)	\$1.25	7-15	7-1
Quarterly	25c	12-15	12-1	Trinity Leasehold	3d	6-19	5-22	Webb & Knapp, Inc., \$6 preference (accum.)	\$1.50	7-1	6-15
Spokane Portland Cement, common	10c	9-10	8-31	Trinity Universal Insurance (Dallas, Texas)	25c	8-14	8-5	Weeden & Co., 4% conv. preferred (quar.)	50c	7-1	6-15
Common	10c	12-10	11-30	Quarterly	25c	11-16	11-5	Wellington Fund			
Sprague Electric Co. (quar.)	40c	6-15	5-25	Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	6-1	From investment income	20c	6-30	6-15
Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-5	True Temper Corp., 4 1/2% preference (quar.)	\$1.12	7-15	6-30	Wells Gardner & Co.	15c	6-15	6-15
Square "D" Co. (quar.)	35c	6-30	6-17	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-29	Wesson Oil & Snowdrift Co. (quar.)	35c	7-1	6-15
Staley (A. E.) Mfg., \$3.75 preferred (quar.)	94c	6-20	6-5	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	West Indies Sugar Corp.	25c	6-15	6-15
Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Tucson Gas, Electric Light & Power Co.				West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-15
\$3.50 preferred (quar.)	87 1/2c	6-15	6-1	Quarterly	40c	6-19	6-5	6% special gtd (s-a)	\$1.50	6-1	5-15
Standard Factors Corp., common (quar.)	7 1/2c	6-30	6-22	Twentieth Century-Fox Film Corp. (quar.)	25c	6-27	6-10	West Ohio Gas Co. (quar.)	20c	6-30	6-15
75c preferred (quar.)	18 1/2c	6-30	6-22	Twin Coach Co., common (quar.)	12 1/2c	6-30	6-19	West Penn Electric Co. (quar.)	50c	6-30	6-15
Standard Fruit & Steamship, com. (quar.)	25c	7-1	6-19	\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-19	West Penn Power Co., common	50c	6-25	6-15
\$3 participating preferred (quar.)	75c	7-1	6-19	Udylite Corp. (quar.)	25c	7-15	7-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-15
Participating	25c	7-1	6-19	Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-10	4.20% preferred (quar.)	\$1.05	7-15	6-15
Standard Holding Corp., class A (quar.)	12 1/2c	7-10	6-24	Union Electric Co. (Mo.), common (quar.)	30c	6-30	6-5	4.10% preferred (quar.)	\$1.02 1/2	7-15	6-15
Class B (quar.)	12 1/2c	7-10	6-24	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20	West Texas Utilities Co., 5% pfd. (quar.)	\$1.50	7-1	6-15
Standard Oil Co. (Ohio)				\$4 preferred (quar.)	\$1	8-15	7-20	West Virginia Coal & Coke Corp. (quar.)	30c	6-15	6-15
3 1/4% preferred series A (quar.)	93 1/2c	7-15	6-19	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	West Virginia Pulp & Paper	50c	7-1	6-15
Standard Radio, Ltd., class A (quar.)	110c	7-10	6-19	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	Westview Products, Ltd. (quar.)	130c	6-15	5-30
Class B (quar.)	110c	7-10	6-19	Union Gas Co. of Canada, Ltd.				Western Air Lines, Inc.	15c	6-15	6-15
Standard Silica Corp. (quar.)	12 1/2c	8-15	8-5	Increased quarterly	135c	8-1	7-3	Western Casualty & Surety Co. (quar.)	50c	6-30	6-15
Standard Steel Spring				Union Investment Co. (quar.)	15c	7-1	6-12	Western Department Stores (quar.)	20c	7-1	6-10
4% convertible pfd. Entire issue called for redemption on July 1 at \$53 per share plus this dividend. (Conversion privilege terminates on June 26)	33 1/2c	7-1		Union Metal Manufacturing Co. (quar.)	50c	6-15	6-5	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
Stanley Home Products, voting com. (quar.)	25c	7-1	6-16	Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-8	\$1.40 preferred (quar.)	135c	7-15	6-15
Non-voting common (quar.)	25c	7-1	6-16	Union Stock Yards, Ltd. (Omaha) (quar.)	\$1	6-30	6-20	Western Insurance Securities Co.			
State Loan & Finance, class A com. (quar.)	20c	6-15	6-1	Union Wire Rope Corp.				\$2.50 class A (accum.)	62 1/2c	7-1	6-10
Class B common (quar.)	20c	6-15	6-1	New common (initial)	22 1/2c	6-15	6-10	\$2.50 class A (accum.)	\$1.37 1/2	8-1	6-10
Stecher-Trautman Lithograph Corp.				United Air Lines, Inc., common (quar.)	25c	6-15	5-15	6% preferred (quar.)	\$1.50	7-1	6-10
Common (quar.)	25c	6-30	6-15	United Amusement Corp., Ltd., class A	125c	6-15	5-30	Western Life Insurance Co., common	30c	6-15	6-15
5% preferred (quar.)	\$1.25	6-30	6-15	Class B	125c	6-15	5-30	Common	30c	6-15	6-15
5% preferred (quar.)	\$1.25	9-30	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-7	Western Natural Gas Co., 5% pfd. (quar.)	37 1/2c	7-1	6-20
5% preferred (quar.)	\$1.25	12-31	12-15	United Artists Theatre Circuit				Western Pacific RR. Co.			
5% preferred (quar.)	\$1.25	12-31	12-15	5% preferred (quar.)	\$1.25	6-15	6-1	5% preferred A (quar.)	\$1.25	8-17	8-3
Stedman Brothers, Ltd.	120c	7-2	6-15	5% preferred (quar.)	135c	7-15	6-30	5% preferred A (quar.)	\$1.25	11-16	11-25
Sterling Aluminum Products Inc. (quar.)	25c	6-15	5-29	United Bond & Share, Ltd. (s-a)	7 1/2c	6-25	6-10	5% preferred A (quar.)	\$1.25	2-15-54	2-3
Sterling Trusts Corp. (Toronto) (quar.)	130c	7-2	6-18	United Can & Glass Co., common (quar.)	56 1/2c	6-25	6-10	5% preferred A (quar.)	60c	7-15	6-25
Stern & Stern Textiles, Inc.				Series A preferred (quar.)	40c	6-15	6-1	Western Tablet & Stationery, com. (quar.)	\$1.25	7-1	6-15
4 1/2% preferred (quar.)	56c	7-1	6-15	United-Carr Fastener Corp. (quar.)	40c	6-15	6-1	5% preferred (quar.)	\$1.25	7-1	6-15
Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43 1/2c	6-30	6-15	United Cigar-Whelan Stores				5% preferred (quar.)	\$1.25	10-1	9-10
Stokely-Van Camp, Inc., common (quar.)	25c	7-1	6-18	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-15	Westinghouse Air Brake Co. (quar.)	40c	6-15	5-29
5% prior preferred (quar.)	25c	7-1	6-18	United Fruit Co. (quar.)	75c	7-15	6-12	Westmoreland, Inc. (quar.)	25c	7-1	6-15
Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	7-1	6-18	United Gas Corp. (quar.)	31 1/2c	6-30	6-10	Weston (George), Ltd. (quar.)	\$25c	7-1	6-15
Stromberg-Carlson Co., com. (quar.)	37 1/2c	6-30	6-15	United Gas Improvement Co., com. (quar.)	43c	7-1	5-25	Weyenberg Shoe Mfg. Co. (quar.)	50c	7-1	6-15
4% convertible preferred (quar.)	50c	7-1	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	5-25	Wheeling & Lake Erie RR., common (quar.)	\$1.43 1/2	8-1	7-17
Stuart Co. (quar.)	20c	6-15	6-1	United Illuminating	55c	7-1	6-12	4% prior preferred (quar.)	\$1	8-1	7-17
Suburban Electric Securities Co.				United Income Fund Shares				Wheeling Steel Corp., common (quar.)	75c	7-1	6-15
\$4 2nd preferred (quar.)	\$1	8-1	7-15	From net investment income	15c	6-30	6-10	\$5 prior preferred (quar.)	\$1.25	7-1	6-15
\$4 2nd preferred (quar.)	\$1	11-2	10-15	United Merchants & Manufacturers, Inc.	25c	6-20	6-12	Whitaker Cable Corp. (increased quar.)	20c	6-15	6-10
Sun Chemical Corp., common (quar.)	15c	7-1	6-20	Quarterly	25c	6-20	6-12	Whitaker Paper Co.	25c	7-1	6-15
\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	United Molasses Co., Ltd. ordinary (final)	6 1/2c	6-30	6-20	White Eagle Oil Co.	10c	6-25	6-15
Sunbeam Corp. (quar.)	25c	6-30	6-20	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	White Motor Co. (quar.)	62 1/2c	6-24	6-10
Sun Life Assurance Co. of Canada (quar.)	175c	7-1	6-15	United Pacific Insurance (quar.)	\$4	6-25	6-15	Whitehall Cement Mfg. (quar.)	\$1	6-30	6-15
Sunray Oil Corp., common (quar.)	30c	6-20	5-7	United Specialties Co. (quar.)	25c	7-7	6-16	Whitehead Brothers Rubber (initial quar.)	15c	8-15	8-1
4 1/4% preferred A (quar.)	29 1/2c	7-1	6-11	U. S. Cold Storage	60c	6-30	6-19	Special	15c	7-1	6-15
Sunshine-McKee Co. (quar.)	15c	7-2	6-15	U. S. Fidelity & Guaranty Co. (Balt.)	50c	7-15	6-24	Whitney Blake Co. (quar.)	15c	6-15	6-15
Sunshine Mining Co. (reduced quar.)	15c	6-30	6-1	Quarterly	50c	7-15	6-24	Wichita River Oil Corp.	10c	7-8	6-10
Sunstrand Machine Tool (quar.)	30c	6-20	6-10	U. S. Fidelity, class A common	20c	7-7	6-16	Wicks Corp. (quar.)	25c	8-21	7-20
Supertest Petroleum Corp., Ltd.				Class B common	20c	7-7	6-16	Wico Electric, 6% preferred A (quar.)	30c	6-30	6-15
Ordinary (s-a)	140c	7-15	6-25	Class A and B (stock dividend)				Wibold Stores, Inc., common (quar.)	15c	7-1	6-15
5% preference (quar.)	\$1.25	7-15	6-25	Payable in class B stock only	5c	8-1	7-15	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Sutherland Paper Co., common (quar.)	37 1/2c	6-15	5-15	7% preferred (quar.)	\$1.75	7-1	6-16	6% preferred (quar.)	75c	7-1	6-15
4.40% preferred (quar.)	\$1.10	6-15	5-15	U. S. Gypsum Co., common (quar.)	\$1	7-1	6-5	Wiggin Terminal, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-20
Swift & Co., (increased quar.)	50c	7-1	6-1	7% preferred (quar.)	\$1.75	7-1	6-5	Wilton & Gibbs Sewing Machine Co.			
Quarterly	50c	10-1	9-1	U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12	5% convertible preferred series A (s-a)	\$1.25	6-15	6-15
Quarterly	50c	1-3-54	12-1	U. S. Lumber Co.	50c	6-22	5-29	5% convertible preferred series B (s-a)	\$1.25	6-15	6-15
Sylvania Electric Products, common (quar.)	50c	7-1	6-15	U. S. Pipe & Foundry (quar.)	75c	6-19	5-29	Wilsd. Ltd. (quar.)	130c	7-2	6-15
\$4 preferred (quar.)	\$1	7-1	6-15	U. S. Playing Card Co.	\$1	7-1	6-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
\$4.40 preferred (quar.)	\$1.10	7-1	6-15	U. S. Plywood Corp., common (quar.)	35c	7-10	7-1	Wilson (J. C.), Ltd. (quar.)	17 1/2c	6-15	5-20
Sylvanite Gold Mines, Ltd.	14c	7-2	4-20	3 1/4% preferred A (quar.)	93 1/2c	7-1	6-19	Winnipeg Electric Co.			
Extra	12c	7-2	4-20	3 1/4% preferred B (quar.)	93 1/2c	7-1	6-19	5% non-cum. preferred (s-a)	\$2.50	6-30	6-15
Talcott (James), Inc., common (quar.)	20c	7-1	6-15	U. S. Potash Co. (quar.)	45c	6-15	6-1	6% preferred (quar.)	\$1.50	7-31	7-15
5 1/4% preferred (quar.)	65 1/2c	7-1	6-15	U. S. Printing & Lithograph				Wisconsin Hydro Electric Co. (quar.)	25c	6-20	6-15
4 1/4% preferred (quar.)	56 1/2c	7-1	6-15	5% preference series A (quar.)	62 1/2c	7-1	6-15	Wisconsin, Michigan Power			
Tamblyn (G.), Ltd., common	125c	7-2	6-5	U. S. Radiator Corp., com. (stock dividend)	5c	8-1	7-17	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-15
Extra	15c	7-2	6-5	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	7-1	6-19	Wisconsin Power & Light, 4.80% pfd. (quar.)	\$1.20	6-15	5-29
4% preferred (quar.)	150c	7-2	6-5	U. S. Tobacco Co., common (quar.)	30c	6-15	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-29
Tappan Stove Co. (quar.)	25c	6-15	6-8	7% non-cum. preferred (quar.)	43 1/2c	6-15	6-1	Wisconsin Public Service Corp., com. (quar.)	27 1/2c	6-20	5-29
Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	6-15	6-1	U. S. Truck Lines (Del.) (s-a)	60c	6-15	5-28	5% preferred (quar.)	\$1.25	8-1	7-15
Taylor Instrument Cos.	50c	7-1	6-15	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-1	6-15	5.04% preferred (quar.)			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Cochise County Sch. Dist. (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 29 for the purchase of \$835,000 bonds, as follows:

\$335,000 School Dist. No. 13 bonds. Due on June 1 from 1954 to 1973 inclusive.

500,000 Willcox Union High Sch. Dist. No. 13 bonds. Due on June 1 from 1954 to 1973 inclusive.

Dated June 1, 1953. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Maricopa County Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 16 for the purchase of \$40,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County Sch. Dist. No. 41 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 18 for the purchase of \$37,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pinal County Sch. Dist. No. 20 (P. O. Florence), Ariz.

Bond Offering—Josephine O. May, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (MST) on June 22 for the purchase of \$85,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

CALIFORNIA

Bellflower City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 16 for the purchase of \$465,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Burbank Unified Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 16 for the purchase of \$3,710,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or any of the fiscal agencies of the County in New York City, at the option of the holder.

Daggett Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on June 22 for the purchase of \$35,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Legality to be approved by O'Melveny & Myers, of Los Angeles.

Delano Union Elementary School District, Kern County, Calif.

Bond Sale—The \$550,000 building bonds offered June 9—v. 177, p. 2503—were awarded to a group composed of the Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., R. H. Moulton & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, as 3.35s, at a price of 100.06, a basis of about 3.33%.

Denair Unified School District Stanislaus County, Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (CDST) on June 22 for the purchase of \$140,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Monte Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$700,000 building bonds offered June 9—v. 177, p. 2503—were awarded to a group composed of Blyth & Co., San Francisco, Security-First National Bank of Los Angeles, R. H. Moulton & Co., San Francisco, and William R. Staats & Co., of Los Angeles, as 3½s, at a price of 101.70, a basis of about 3.54%.

El Segundo Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$500,000 building bonds offered June 9—v. 177, p. 1844—were awarded to a syndicate composed of Blyth & Co., San Francisco, Security-First National Bank of Los Angeles, California Bank of Los Angeles, R. H. Moulton & Co., San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, and William R. Staats & Co., of Los Angeles, as 3½s, at a price of 101.37, a basis of about 3.60%.

Florin Elementary Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$17,000 building bonds offered June 1—v. 177, p. 2399—were awarded to Dean Witter & Co., of San Francisco, at a price of par, a net interest cost of about 3.86%, as follows: \$12,000 3½s. Due on June 15 from 1955 to 1966 inclusive. 5,000 4s. Due on June 15 from 1967 to 1971 inclusive.

Fresno County Water Works Dist. No. 12 (P. O. Fresno), Calif.

Bond Sale—The \$34,000 building bonds offered June 9 were awarded to Bailey & Davidson, of San Francisco, as 5½s, at a price of 100.02, a basis of about 5.49%. The bonds are dated June 15, 1953. Due on June 15 from 1957 to 1973 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hayward, Calif.

Bond Offering—Irene Templeton Jamieson, City Clerk, will receive sealed bids until June 15 for the purchase of \$760,000 improvement bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1978 inclusive. Bonds maturing in 1968 and thereafter are callable as of June 1, 1968. Principal and interest payable at the City Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Jefferson Union High Sch. Dist., California

Bond Offering—John A. Brun, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on June 16 for the purchase of \$162,000 building bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1957 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Sale—The \$5,000,000 Department of Water and Power water works revenue bonds offered June 9—v. 177, p. 2503—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., New York, at a price of 100.16, a net interest cost of about 3.06%, as follows:

\$825,000 5s. Due on June 1 from 1954 to 1958 inclusive.

330,000 2.60s. Due on June 1, 1959 and 1960.

495,000 2½s. Due on June 1 from 1961 to 1963 inclusive.

510,000 2.90s. Due on June 1 from 1964 to 1966 inclusive.

1,520,000 3s. Due on June 1 from 1967 to 1975 inclusive.

1,320,000 3.10s. Due on June 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Blyth & Co., Smith, Barney & Co., Kidder, Peabody & Co., all of New York, R. H. Moulton & Co., Weeden & Co., both of San Francisco, White, Weld & Co., of New York, A. C. Allyn & Co., of Chicago, R. W. Pressprich & Co., of New York, Heller, Bruce & Co., of San Francisco, Alex. Brown & Sons, of Baltimore, Stifel, Nicolaus & Co., of St. Louis, Hornblower & Weeks, of New York, William R. Staats & Co., of Los Angeles, Kaiser & Co., of San Francisco, Robert W. Baird & Co., of Milwaukee, The Illinois Company, of Chicago, Dean Witter & Co., of San Francisco, Hayden, Miller & Co., of Cleveland, Chas. E. Weigold & Co., of New York, Burns, Corbett & Pickard, Inc., of Chicago, Harold E. Wood & Co., of St. Paul, Lester, Ryons & Co., of Los Angeles, and Hill Richards & Co., of San Francisco.

Montecito Union Sch. Dist., Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on July 13 for the purchase of \$222,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pasadena City School District, Los Angeles County, Calif.

Bond Sale—The \$2,000,000 building bonds offered June 9—v. 177, p. 2503—were awarded to a group composed of Phelps, Fenn & Co., R. W. Pressprich & Co., both of New York, Braun, Bosworth & Co., Inc., Toledo, Ira Haupt & Co., F. S. Smithers & Co., both of New York, and Fred D. Blake & Co., of Los Angeles, as 3s, at a price of 101.49, a basis of about 2.82%.

Richmond School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on June 23 for the purchase of \$500,000 building bonds. Dated Aug. 4, 1953. Due on Aug. 4 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Francisco (City and County), California

Bond Offering—John R. McGrath, City Clerk, will receive sealed bids until 10 a.m. (CDST) on June 29 for the purchase of \$9,000,000 bonds, as follows:

\$2,500,000 recreation bonds. Due on Aug. 1 from 1954 to 1968 inclusive.

1,700,000 Hetch Hetchy Water bonds. Due on Aug. 1 from 1954 to 1968 inclusive.

4,800,000 school bonds. Due on Aug. 1 from 1954 to 1968 inclusive.

Dated Aug. 1, 1953. Principal and interest (F-A) payable at the office of the Treasurer of the City and County, or at holder's option, at the Fiscal Agency of the City and County in New York City. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sierra-Enterprise Union Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$45,000 building bonds offered June 1—v. 177, p. 2399—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 4.16%, as follows:

\$17,000 4½s. Due on June 1 from 1955 to 1964 inclusive.

14,000 4s. Due on June 1 from 1965 to 1971 inclusive.

14,000 4½s. Due on June 1 from 1972 to 1978 inclusive.

Sequoia Union High Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Burningham, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on June 16 for the purchase of \$1,400,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Whittier Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 16 for the purchase of \$1,172,000 building bonds. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City. Legality to be approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

Ansonia, Conn.

Bond Offering—Gerald F. Hill, City Treasurer, will receive sealed bids until 7 p.m. (DST) on June 18 for the purchase of \$165,000 permanent improvement school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Colchester (P. O. Colchester), Connecticut

Bond Offering—Wm. B. Gerhardt, First Selectman, will receive sealed bids until 2 p.m. (DST) on June 17 for the purchase of \$500,000 school bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Manchester, Colchester.

Torrington, Conn.

Note Sale—The \$300,000 Second District notes offered June 9—v. 177, p. 2399—were awarded to

the Hartford National Bank & Trust Co., Hartford.

FLORIDA

Brevard County (P. O. Titusville), Fla.

Bond Sale—The \$900,000 Central Brevard High and Elementary Sch. Dist. bonds offered June 9—v. 177, p. 2179—were awarded to a group composed of B. J. Van Ingen & Co., New York, Leedy, Wheeler & Allen, of Orlando, Mullaney, Wells & Co., Chicago, Thornton, Mohr & Farish, of Montgomery, Thomas M. Cook & Co., and Sullivan, Nelson & Goss, both of West Palm Beach, as 4s, at a price of 96.50, a basis of about 4.30%.

Panama City, Fla.

Certificate Offering—Leon Mathis, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 26 for the purchase of \$250,000 certificates. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive. The certificates are callable as of June 1, 1958. Principal and interest payable at the Chase National Bank of New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Cochran, Ga.

Certificate Offering—W. L. Horne, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$610,000 certificates, as follows:

\$45,000 gas revenue anticipation certificates. Due on April 1 from 1956 to 1960 inclusive.

565,000 gas revenue anticipation certificates. Due on April 1 from 1961 to 1983 inclusive.

Dated April 1, 1953. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Hall County School District (P. O. Gainesville), Ga.

Bond Offering—H. G. Jarrard, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (EST) on June 23 for the purchase of \$975,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the Trust Company of Georgia, Atlanta. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Hawkinsville, Ga.

Certificate Offering—Tyre G. Walters, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 16 for the purchase of \$490,000 certificates, as follows:

\$34,000 gas revenue certificates. Due on April 1 from 1956 to 1960 inclusive.

456,000 gas revenue certificates. Due on April 1 from 1961 to 1983 inclusive.

Dated April 1, 1953. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Perry, Ga.

Bond Offering—Mrs. H. D. Gordy, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 16 for the purchase of \$455,000 bonds, as follows:

\$31,000 gas revenue anticipation bonds. Due on April 1 from 1956 to 1960 inclusive.

424,000 gas revenue anticipation bonds. Due on April 1 from 1961 to 1983 inclusive.

Dated April 1, 1953. Legality to be approved by Spalding, Sib-

ley, Troutman & Kelley, of Atlanta.

Polk County (P. O. Cedar town), Ga.

Bond Offering—Mrs. Lois Parham, Clerk of the Commissioners of Road and Revenues, will receive sealed bids until 2 p.m. (EST) on June 16 for the purchase of \$500,000 road improvement bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Trust Company of Georgia, Atlanta. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Warner Robins, Ga.

Certificate Offering—Mrs. Kathryn H. Buckels, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 17 for the purchase of \$1,000,000 certificates, as follows:

\$53,000 gas revenue anticipation certificates. Due on April 1 from 1956 to 1960 inclusive.
947,000 gas revenue anticipation certificates. Due on April 1 from 1961 to 1983 inclusive.

Dated April 1, 1953. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

HAWAII

Honolulu (City and County), Hawaii

Bond Sale—The \$3,000,000 suburban water revenue bonds was awarded on June 4 to Boettcher & Co., Denver, and R. H. Moulton & Co., of San Francisco, jointly, as follows:

\$555,000 4s. Due on May 15 from 1958 to 1967 inclusive.
2,445,000 4½s. Due on May 15 from 1968 to 1983 inclusive.

The bonds are dated May 15, 1953. Callable as of May 15, 1968. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Cook County Community Consol. Sch. Dist. No. 62 (P. O. Des Plaines), Ill.

Bond Sale—The \$1,000,000 building bonds offered June 8—v. 177, p. 2504—were awarded to a group composed of the Harris Trust & Savings Bank, and William Blair & Co., both of Chicago, also White-Phillips Co., of Davenport, at a price of 100.06 a net interest cost of about 3.39%, as follows:

\$400,000 3s. Due on Nov. 1 from 1954 to 1963 inclusive.
600,000 3½s. Due on Nov. 1 from 1964 to 1972 inclusive.

Greenville, Ill.

Bond Sale—An issue of \$150,000 ½% street improvement bonds was sold to A. G. Edwards & Sons, of St. Louis. Dated May 15, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County, Crab Orchard Water Dist. (P. O. Marphysboro), Illinois

Bond Sale—An issue of \$115,000 water works improvement and refunding revenue bonds was sold to the Midland Securities Co., of Chicago, as 4s and 4½s. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Kane County Sch. Dist. No. 131 (P. O. Geneva), Ill.

Bond Offering—Edna M. Rolins, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 24 for the purchase of \$3,710,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago as may be mutually agreeable to the purchaser and the District. Legality to be approved by Chapman & Cutler, of Chicago.

INDIANA

Elkhart School City, Ind.

Bond Sale—The \$160,000 improvement bonds offered June 5

were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.67, a basis of about 2.79%.

Logansport, Ind.

Bond Offering—Fred Edgerly, City Controller, will receive sealed bids until 1 p.m. (CST) on June 25 for the purchase of \$1,800,000 water works revenue bonds. Dated June 1, 1953. Due semi-annually from Dec. 1, 1956 to June 1, 1983 inclusive. Bonds are callable as of June 1, 1958. Principal and interest (J-D) payable at the Farmers & Merchants State Bank, Logansport. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion Township (P. O. Patricksburg), Ind.

Bond Sale—The \$35,000 school and civil township bonds offered June 3—v. 177, p. 2296—were awarded to the Owen County State Bank, of Spencer, as 3s, at a price of par.

Michigan City, Ind.

Bond Sale—The \$41,000 rubbish department bonds offered June 1 were awarded to local banks, as 2s, at a price of 100.23, a basis of about 1.93%.

Washington Township (P. O. R. R. 1, Camden), Ind.

Bond Offering—Orton Peters, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 17 for the purchase of \$85,000 bonds, as follows:

\$53,000 School Township bonds. Due semi-annually from July 1, 1954 to July 1, 1968 inclusive.

32,000 Civil Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1965 inclusive.

Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Stanley Consolidated Sch. Dist., Iowa

Bond Sale—An issue of \$85,000 building bonds was sold to the First National Bank of Oelwein, at a price of 100.52.

KANSAS

Augusta, Kan.

Bond Sale—An issue of \$130,000 general obligation internal improvement bonds was sold to Zahner & Co., of Kansas City, as follows:

\$78,000 2½s. Due on Sept. 1 from 1954 to 1959 inclusive.
52,000 2½s. Due on Sept. 1 from 1960 to 1963 inclusive.

The bonds are dated May 1, 1953. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

Leavenworth, Kan.

Bond Sale—The \$3,000,000 toll bridge revenue bonds offered June 9—v. 177, p. 2296—were awarded to a group composed of Harris, Hall & Co., Chicago, Union Securities Corp., New York, Bacon, Whipple & Co., and William Blair & Co., both of Chicago, Braun Bosworth & Co., Inc., Toledo, R. H. Moulton & Co., San Francisco, and George K. Baum & Co., of Kansas City, as 4s, at a price of 99.01, a basis of about 4.05%.

Neosha County School District No. 105 (P. O. Erie), Kan.

Bond Sale—An issue of \$290,000 building bonds was sold to Zahner & Co., of Kansas City, as follows:

\$75,000 2s. Due on Aug. 1 from 1954 to 1988 inclusive.
75,000 2½s. Due on Aug. 1 from 1959 to 1963 inclusive.
70,000 3s. Due on Aug. 1 from 1964 to 1968 inclusive.
70,000 3½s. Due on Aug. 1 from 1969 to 1973 inclusive.

The bonds are dated May 1, 1953. Principal and interest (F-A) payable at the State Treasurer's

office. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

Boyle County (P. O. Danville), Ky.

Bond Sale—The \$150,000 public school building revenue bonds offered June 9 were awarded to Russell, Long & Co., of Lexington, as follows:

\$120,000 3s. Due on June 1 from 1954 to 1965 inclusive.
30,000 3½s. Due on June 1 from 1966 to 1968 inclusive.

The bonds are dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Legality to be approved by Peter, Heyburn & Marshall, of Louisville.

La Center, Kentucky

Bond Offering—Sam Criswell, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 15 for the purchase of \$175,000 water works and sewer revenue bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Peoples First National Bank & Trust Company, Paducah. Legality to be approved by Hays & Fahey, of Louisville.

LOUISIANA

Allen Parish School District No. 25 (P. O. Oberlin), La.

Bond Sale—The \$162,000 building bonds offered June 4—v. 177, p. 1948—were awarded to Barrow, Leary & Co., of Shreveport.

Lake Arthur, La.

Bond Offering—Marion Hanks, Town Clerk, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$87,000 water works public improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Interest J-J. Legality to be approved by Chapman & Cutler, of Chicago.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 8 for the purchase of \$7,500,000 highway, second bonds. Dated July 15, 1953. Due on July 15 from 1958 to 1988 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the State's fiscal agency of the City in New York City, at the option of the holder. Legality to be approved by Wood, King & Dawson, of New York City.

MARYLAND

Delmar (P. O. Delmar, Del.), Md.

Bond Offering—Marion H. Caloway, President Town Commissioners, will receive sealed bids until 7 p.m. (DST) on June 29 for the purchase of \$50,000 outfall sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Legality to be approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Cambridge, Mass.

Bond Sale—The \$1,700,000 public building bonds offered June 9—v. 177, p. 2504—were awarded to a syndicate composed of the Bankers Trust Co., New York, Harris Trust & Savings Bank, Chicago, Kidder, Peabody & Co., W. E. Hutton & Co., Roosevelt & Cross, all of New York, Dwinnell, Harkness & Hill, and Lyons & Shafto, both of Boston, as 2.40s, at a price of 100.07, a basis of about 2.38%.

Dedham, Mass.

Bond Sale—The \$73,000 sewer and street construction bonds offered June 9—v. 177, p. 2504—were awarded to the Boston Safe Deposit & Trust Co., Boston, as 2.20s, at a price of 100.01, a basis of about 2.19%.

Harwich, Mass.

Bond Sale—The \$430,000 school bonds offered June 11 were awarded to the Union Securities Corp., and Bache & Co., both of

New York, jointly, as 2.70s, at a price of 100.27, a basis of about 2.66%.

The bonds are dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston or at the holder's option at the Cape Cod Trust Company, Harwich. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of \$850,000 bonds, as follows:

\$150,000 water bonds. Due on July 1, 1954 to 1958 inclusive.
700,000 school bonds. Due on July 1 from 1954 to 1973 inclusive.

Dated July 1, 1953. Principal and interest payable at the First National Bank, of Boston, or at the holder's option, at the City Treasurer's office. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Reading, Mass.

Bond Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids c/o The Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on June 16 for the purchase of \$350,000 bonds as follows:

\$200,000 sewer bonds. Due on July 15 from 1954 to 1963 inclusive.
150,000 municipal light plant bonds. Due on July 15 from 1954 to 1963 inclusive.

Dated July 15, 1953. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Saugus, Mass.

Bonds Not Sold—Bids for the \$315,000 sewer and water bonds offered June 10—v. 177, p. 2504—were rejected.

Sharon, Mass.

Bond Sale—The \$200,000 school bonds offered June 10—v. 177, p. 2504—were awarded to Estabrook & Co., of Boston, as 2.60s, at a price of 100.26, a basis of about 2.57%.

Trustees of Tufts College (P. O. Medford), Mass.

Bond Sale—The \$1,065,000 dormitory revenue bonds offered May 14—v. 177, p. 2056—were awarded to the Federal Housing and Home Finance Agency, the only bidder, as 2½s, at a price of par. The issue is not exempt from Federal taxes.

Waltham, Mass.

Bond Sale—The \$730,000 bonds offered June 11—v. 177, p. 2504—were awarded to a group composed of the Bankers Trust Co., Kidder, Peabody & Co., both of New York, and George P. Fogg & Co., of Boston, as 2.70s, at a price of 100.12, a basis of about 2.68%.

MICHIGAN

Benton Township Sch. Dist. No. 2 (P. O. Benton Harbor), Mich.

Bond Offering—Herbert Reimers, Director of the Board of Education, will receive sealed bids until 7 p.m. (EST) on June 24 for the purchase of \$70,000 building bonds. Dated July 1, 1953. Due on Oct. 1 from 1954 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of Oct. 1, 1956. Principal and interest (A-O) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Berkley Sch. Dist., Mich.

Bond Offering—Gaylord D. Knudson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$600,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1967 inclusive. Bonds are callable

as of Dec. 1, 1956. Principal and interest (J-D) payable at the Detroit Trust Company. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

Branch County (P. O. Coldwater), Mich.

Bond Sale—The \$250,000 infirmity building bonds offered June 9 were awarded to the First of Michigan Corp., Detroit, and Blyth & Co., of Chicago, jointly, at a price of 100.06, a net interest cost of about 2.48%, as follows:

\$170,000 2½s. Due on May 1 from 1954 to 1958 inclusive.
80,000 2½s. Due on May 1, 1959 and 1960.

The bonds are dated July 1, 1953. Due on May 1 from 1954 to 1960 inclusive. Bonds are callable as of May 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clinton Township Sch. Dist. No. 6 (P. O. Mt. Clemens), Mich.

Bond Offering—R. Henrichsen, Director, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$170,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dayton and Sheridan Twp. Sch. Dist. No. 2 (P. O. R. R. No. 3, Fremont), Mich.

Bond Offering—Orin C. Miner, Director of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$37,000 school site and building bonds. Dated June 1, 1953. Due on April 1 from 1955 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated to the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.

Bond Offering—Chas. H. Beau-bien, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 15 for the purchase of \$109,000 special assessment street improvement bonds. Dated June 1, 1953. Due on Sept. 1 from 1954 to 1957 inclusive. Bonds maturing in 1955 and thereafter are callable as of Sept. 1, 1955. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township Sch. Dist. No. 9 (P. O. Allen Park), Mich.

Bond Offering—Frank E. Wolfe, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 16 for the purchase of \$3,000,000 building bonds. Dated July 1, 1953. Due on May 1, 1954 to 1968 inclusive. Bonds are callable as of May 1, 1956. Principal and interest (M-N) payable at such bank or trust company in the State as shall be designated by the purchaser. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

Howard Township Community Sch. Dist. No. 1 (P. O. Route 2, Niles), Mich.

Bond Offering—Dennis Parker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$104,000 building bonds. Dated June 1, 1953. Due on April 1 from 1956 to 1967 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kaleva, Mich.

Bond Offering—Glen Tremayne, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$65,000 water supply system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1957 to 1985 inclusive. Bonds are callable as of Jan. 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lakeview Community Hospital Authority (P. O. Paw Paw), Michigan

Bond Sale—The \$78,000 hospital improvement and equipment revenue bonds offered June 4—v. 177, p. 2297—were awarded to a local investor, as 4½s, at par.

Marshall, Mich.

Bond Offering—Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 15 for the purchase of \$164,507.60 motor vehicle highway fund bonds. Dated July 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milan, Mich.

Bond Offering—Elaine St. Louis, Village Clerk, will receive sealed bids until June 22 for the purchase of \$285,000 general obligation sewage disposal system bonds.

The bonds are dated June 1, 1953. Due on Oct. 1 from 1957 to 1982 inclusive. Bonds are callable as of Oct. 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser of the bonds. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bonds Not Sold—The bonds were originally offered on June 9.

Monguagon Township Sch. Dist. No. 1 (P. O. Trenton), Mich.

Note Offering—Herschell E. Blanks, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$245,000 notes. Dated July 1, 1953. Due on March 1, 1954. Principal and interest payable at the Trenton State Bank.

Montmorency County (P. O. Atlanta), Mich.

Note Offering—Cecil Meston, County Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$100,000 road notes. Dated July 1, 1953. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Niles, Mich.

Bond Offering—Burt C. Luth, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 15 for the purchase of \$110,921 special assessment street improvement bonds. Dated May 1, 1953. Due on April 1 from 1954 to 1962 inclusive. Principal and interest (A-O) payable at the First National Bank of Niles, or at the option of the holder, at the City Treasurer's office. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 15 for the purchase of \$850,000 bonds, as follows:

\$228,000 street improvement Special Assessment bonds. Due on July 1 from 1954 to 1961 inclusive.

\$422,000 street improvement Special Assessment bonds. Due on July 1 from 1954 to 1957 inclusive.

200,000 motor vehicle highway fund bonds. Due on June 1 from 1954 to 1968 inclusive.

Dated June 1, 1953. Principal and interest payable at such bank or trust company in the State as shall be designated by the purchaser. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

Royal Oak and Southfield Townships Fractional Sch. Dist. No. 3 (P. O. Oak Park 37), Mich.

Bond Sale—The \$600,000 building bonds offered June 3—v. 177, p. 2401—were awarded to a group composed of the First Michigan Corp., Detroit, Braun, Bosworth & Co., Inc., Toledo, B. J. Van Ingen & Co., New York, H. V. Sattley & Co., Watling, Lerchen & Co., and McDonald, Moore & Co., all of Detroit, as follows:

\$435,000 4s. Due on July 1 from 1954 to 1967 inclusive.

120,000 3½s. Due on July 1 from 1968 to 1970 inclusive.

45,000 3½s. Due on July 1, 1971.

Southfield Township Sch. Dist. (P. O. 24675 Lahser Road, Detroit 19), Mich.

Note Offering—Mark W. Rehbine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$75,000 notes. Dated June 1, 1953. Due on March 1, 1954. Principal and interest payable at the Detroit bank.

Warren Township Sch. Dist. No. 7 (P. O. Van Dyke), Mich.

Bond Offering—Walter S. Schofield, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$4,000,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Austin, Minn.**

Bond and Certificate Offering—J. H. Weiland, City Recorder, will receive sealed bids until 8 p.m. (CST) on June 22 for the purchase of \$140,000 bonds, as follows:

\$90,000 paving bonds. Due on Feb. 1, 1955 to 1963 inclusive.

50,000 certificates of indebtedness. Due on Feb. 1, 1954 to 1956 inclusive.

Dated July 1, 1953. Principal and interest payable at such banking institution as shall be mutually satisfactory to the City and the purchaser. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Delano, Minn.

Bond Offering—Gerhard Von Bank, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$260,000 sanitary sewer improvement bonds. Dated Aug. 1, 1953. Due semi-annually from Feb. 1, 1955 to Aug. 1, 1973 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality to be approved by Moody & Springsted, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mahtomedi, Minn.

Bond Sale—The \$22,000 water main extension bonds offered June 5—v. 177, p. 2297—were awarded to the First National Bank, and Mannheimier-Egan, Inc., both of St. Paul, jointly, as 3½s, at a price of 100.11, a basis of about 3.48%.

Robbinsdale, Minn.

Bond Offering—E. A. Jaenisch, City Clerk, will receive sealed bids until noon (CST) on June 22 for the purchase of \$140,000 street improvement No. 1 bonds.

Dated July 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Bonds maturing in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Louis County Indep. Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Offering—Harold T. Braaten, District Clerk, will receive sealed bids until 7 p.m. (CST) on June 18 for the purchase of \$85,000 school betterment bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1963 inclusive. Principal and interest payable at any suitable national or state bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on June 24 for the purchase of \$4,579,000 bonds, as follows:

\$1,850,000 school reconstruction bonds. Due on June 1 from 1954 to 1973 inclusive.

2,729,000 school acquisition bonds. Due on June 1 from 1954 to 1983 inclusive.

Dated June 1, 1953. Legality to be approved by Wood, King & Dawson, of New York City, and George C. King, of St. Paul.

Sauk Rapids, Minn.

Bond Offering—O. L. Gifford, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$50,000 general obligation municipal building bonds. Dated July 1, 1953. Due semi-annually from Aug. 1, 1954 to Aug. 1, 1963 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis, and Moody & Springsted, of St. Paul.

Warren, Minn.

Certificate Sale—The \$125,000 water, light and power system revenue certificates offered June 10—v. 177, p. 2401—were awarded to J. M. Dain & Co., of Minneapolis, as 3.20s, at a price of 100.10, a basis of about 3.18%.

Wright County Ind. Sch. Dist. No. 23 (P. O. Buffalo), Minn.

Bond Offering—E. L. Melin, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$50,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1969. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Cleveland, Miss.**

Bond Offering—Dorothy N. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 19 for the purchase of \$273,000 special street improvement bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Interest J-D. Legality to be approved by Charles & Trauernicht, of St. Louis.

Coahoma County (P. O. Clarksdale), Mississippi

Bond Offering—T. F. Logan, Jr., Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on July 6 for the purchase of \$750,000 court house bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to the approval of the Board. Legality to be approved by Charles & Trauernicht, of St. Louis.

Gulfport, Miss.

Bond Offering—Ivan Ballenger, City Clerk, will receive sealed bids until 2 p.m. (CST) on June

26 for the purchase of \$550,000 industrial bonds. Due from 1954 to 1973 inclusive.

Hazlehurst, Miss.

Bond Sale—An issue of \$65,000 2½% water works improvement bonds was sold to Allen and Co., of Hazlehurst. Dated June 1, 1953. Legality approved to Charles & Trauernicht, of St. Louis.

Indianola, Miss.

Bond Sale—The \$155,000 special street improvement bonds offered June 8—v. 177, p. 2505—were awarded to the First National Bank of Memphis.

Quitman, Panola and Tallhatchie Counties, Crowder Consolidated School District (P. O. Crowder), Miss.

Bond Sale—An issue of \$80,000 school bonds was sold to the First National Bank of Memphis as 3s, 3½s and 3½s. Dated April 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Smith County, Mize Special Consolidated Sch. Dist. (P. O. Mize), Miss.

Bond Sale—An issue of \$90,000 3¾% building bonds was sold to the First National Bank of Memphis. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Waynesboro, Miss.

Bond Sale—An issue of \$42,000 special street improvement bonds was sold to M. A. Saunders & Co., of Memphis, as 3s and 2½s. Dated April 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Kansas City, Mo.**

Bond Sale—The \$4,675,000 general obligation bonds offered June 10—v. 177, p. 2297—were awarded to a syndicate composed of the First National Bank, Harris Trust & Savings Bank, and Northern Trust Co., all of Chicago, Commerce Trust Co., Kansas City, W. H. Morton & Co., New York, Weeden & Co., San Francisco, and Northwestern National Bank of Minneapolis.

The bonds were sold at a price of 100.0005, a net interest cost of about 2.65%, as follows:

\$780,000 park and recreation bonds: \$390,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$234,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$156,000 2½s, due on July 1 from 1970 to 1973 inclusive.

2,120,000 trafficway and boulevard bonds: \$1,060,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$636,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$424,000 2½s, due on July 1 from 1970 to 1973 inclusive.

120,000 sewer bonds: \$60,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$36,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$24,000 2½s, due on July 1 from 1970 to 1973 inclusive.

375,000 fire protection bonds: \$185,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$114,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$76,000 2½s, due on July 1 from 1970 to 1973 inclusive.

100,000 public works headquarters bonds: \$50,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$30,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$20,000 2½s, due on July 1 from 1970 to 1973 inclusive.

25,000 stadium bonds as 2½s. Due on July 1 from 1954 to 1958 inclusive.

30,000 penal institution bonds as 2½s. Due on July 1 from 1954 to 1958 inclusive.

250,000 street improvement bonds: \$120,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$78,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$52,000 2½s, due

on July 1 from 1970 to 1973 inclusive.

125,000 public market bonds: \$60,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$37,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$28,000 2½s, due on July 1 from 1970 to 1973 inclusive.

500,000 sanitary and storm sewer bonds: \$250,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$150,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$100,000 2½s, due on July 1 from 1970 to 1973 inclusive.

150,000 redevelopment bonds: \$70,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$48,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$32,000 2½s, due on July 1 from 1970 to 1973 inclusive.

100,000 sewer bonds: \$50,000 2½s, due on July 1 from 1954 to 1963 inclusive; \$30,000 2½s, due on July 1 from 1964 to 1969 inclusive; and \$20,000 2½s, due on July 1 from 1970 to 1973 inclusive.

St. Louis, Mo.

Bond Sale—The \$1,250,000 bonds offered June 9—v. 177, p. 2402—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, First Boston Corp., New York, City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, at a price of 100.13, a net interest cost of about 2.86%, as follows:

\$14,000 police department bonds as 3s. Due on July 1 from 1954 to 1958 inclusive.

256,000 fire department bonds as 3s. Due on July 1 from 1954 to 1963 inclusive.

207,000 street improvement bonds: \$50,000 3s, due on July 1 from 1959 to 1963 inclusive; \$105,000 2½s, due on July 1 from 1964 to 1970 inclusive; and \$52,000 3s, due on July 1, 1971 and 1972.

300,000 street lighting bonds: \$50,000 3s, due on July 1 from 1959 to 1963 inclusive; \$180,000 2½s, due on July 1 from 1964 to 1970 inclusive; and \$70,000 3s, due on July 1, 1971 and 1972.

473,000 health and recreation bonds: \$90,000 3s, due on July 1 from 1959 to 1965 inclusive; \$245,000 2½s, due on July 1 from 1964 to 1970 inclusive; and \$138,000 3s, due on July 1 from 1971 to 1973 inclusive.

St. Louis County, Community Fire Protection District (P. O. St. Louis), Mo.

Bond Sale—An issue of \$150,000 2½% fire protection bonds was sold to the St. Johns Community Bank, of St. Louis. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Mo.

Bond Sale—The \$1,250,000 building bonds offered June 9—v. 177, p. 2505—were awarded to a group composed of Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, Stern Bros. & Co., Kansas City, Stifel, Nicolaus & Co., and Stix & Co., both of St. Louis, at a price of 100.12, a net interest cost of about 2.89%, as follows:

\$150,000 3½s. Due on Feb. 1 from 1955 to 1957 inclusive.

620,000 2½s. Due on Feb. 1 from 1958 to 1968 inclusive.

480,000 3s. Due on Feb. 1 from 1969 to 1973 inclusive.

Vernon County Reorganized Sch. Dist. No. 5 (P. O. Nevada), Missouri

Bond Sale—An issue of \$500,000 general obligation building bonds was sold to Zahner & Co., of Kansas City, as follows:

\$93,000 3s. Due on March 1 from 1954 to 1958 inclusive.

242,000 2½s. Due on March 1 from 1959 to 1963 inclusive.

165,000 2½s. Due on March 1 from 1969 to 1972 inclusive.

The bonds are dated April 1, 1953. Principal and interest (M-S) payable at the First National Bank, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Drummond, Mont.

Bond Offering—A. Balzhiser, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 16 for the purchase of \$52,000 sewer system bonds.

Bond Sale Postponed—The issue was originally intended for sale on June 8.

Hot Springs, Mont.

Bond Offering—Nellie Hood, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 18 for the purchase of \$12,000 fire fighting equipment and improvement bonds. Dated July 1, 1953.

Lincoln County Sch. Dist. No. 4 (P. O. Libby), Mont.

Bond Offering—Elizabeth H. Heisel, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on July 2 for the purchase of \$233,000 building bonds. Dated June 30, 1953.

Ravalli County Sch. Dist. No. 5 (P. O. Grantsdale), Mont.

Bond Sale—The \$30,000 building bonds offered June 2—v. 177, p. 2057—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Rosebud County Sch. Dist. No. 9 (P. O. Cartersville), Mont.

Bond Sale—The \$40,000 building bonds offered June 3—v. 177, p. 2297—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3½s.

NEVADA

Churchill County (P. O. Fallon), Nev.

Bond Sale—The \$125,000 telephone and telegraph system bonds offered June 5—v. 177, p. 2297—were awarded to the First Security Bank of Utah, N. A., as follows:

\$15,000 3s. Due on July 1 from 1954 to 1956 inclusive.

60,000 3½s. Due on July 1 from 1957 to 1968 inclusive.

50,000 3.60s. Due on July 1 from 1969 to 1973 inclusive.

Additional Sale—The \$100,000 general obligation hospital bonds offered the same day were awarded to the State, as 3s.

Ely, Nev.

Bond Sale—An issue of \$425,000 general obligation water bonds was awarded on June 5—v. 177, p. 2297—to the State Industrial Commission, the only bidder, as 3s, at par.

Reno, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on July 13 for the purchase of \$750,000 storm sewer improvement bonds.

Bonds Not Sold—No bids were submitted at the previous offering on June 8—v. 177, p. 2297.

Washoe County (P. O. Reno), Nev.

Bond Offering—Ray Peterson, Chairman of the Board of the County Commissioners, will receive sealed bids until 10 a.m. (MST) on June 22 for the purchase of \$250,000 general obligation hospital bonds. Dated July 2, 1953. Due on July 2 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (DST) on June 15 for the purchase of \$200,000 notes. Dated June 23, 1953. Due on Dec. 23, 1953. Principal

and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Meredith, N. H.

Bond Sale—The \$175,000 sewer bonds offered June 9—v. 177, p. 2505—were awarded to W. E. Hutton & Co., New York, and Ballou, Adams & Co., of Boston, jointly, as 2½s, at a price of 100.19, a basis of about 2.72%.

NEW JERSEY

Beachwood, N. J.

Bond Offering—William C. Cassidy, Director of the Department of Revenue and Finance, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$20,000 fire equipment bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Borough Treasurer's office. Legality to be approved by Armand F. Jones, of Beachwood.

Beach Haven, N. J.

Bond Offering—Charles C. Yocum, Director of the Department of Revenue and Finance, will receive sealed bids until 8 p.m. (DST) on June 22 for the purchase of \$33,000 jetty bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1964 inclusive. Principal and interest (J-J) payable at the Beach Haven National Bank & Trust Company, Beach Haven. Legality to be approved by Berry, Whitson & Berry, of Toms River.

Haworth, N. J.

Bond Sale—The \$27,000 general improvement bonds offered June 9—v. 177, p. 2298—were awarded to the Closter National Bank & Trust Co., Closter, the only bidder, as 2.80s, at a price of 100.10, a basis of about 2.76%.

Highland Park, N. J.

Bond Sale—The \$601,000 school bonds offered June 9—v. 177, p. 2402—were awarded to a group composed of B. J. Van Ingen & Co., New York, Fidelity Union Trust Co., Newark, Boland, Safin & Co., New York, and Ewing & Co., of Montclair, taking \$600,000 bonds, as 3½s, at a price of 100.28, a basis of about 3.47%.

New Jersey (State of)

Bond Offering—Walter T. Margetts, Jr., State Treasurer, will receive sealed bids until June 30 for the purchase of \$150,000,000 Garden State Parkway construction bonds.

Financing Planned—First offering of "State Guaranteed Parkway Bonds" in amount of \$150,000,000 will be made June 30 to finance construction of New Jersey's Garden State Parkway until December of this year.

This was decided June 9 following an exploratory meeting with some 40 representatives of leading financial institutions held under the auspices of the National City Bank and Lehman Brothers.

The informal meeting was called by Governor Alfred E. Driscoll, State Treasurer Walter T. Margetts, Jr., and State Comptroller Lindsay de Valliere, who together constitute the issuing officials for the State of New Jersey. Highway Authority Commissioners Bayard L. England and Orrie de Nooyer participated.

Mr. Margetts, who presided, explained that while the State has always employed public bidding on bond issues, the issuing officials desired to explore all possible methods of financing.

In response to his questions, discussion centered about the alternatives of offering the entire \$285,000,000 issue in the near future or in blocks of \$50, \$100 or \$150 million bonds.

Estimates of the maximum obtainable on competitive bids ranged from \$50 to \$60 million, and the conferees advised strongly against such issues since they

would have to be spaced within two months of one another.

The New Jersey Highway Authority, whose revenue bonds will be guaranteed by the State, was established July 2 last year with a legislative mandate to build the 165-mile Garden State Parkway from Paramus and Paterson to Cape May.

Commissioner England, Vice-Chairman and Treasurer of the Authority, highlighted the calibre of the scenic route at today's meeting, saying it is designed to be "the world's finest highway providing the greatest opportunity for safety yet conceived."

Engineering has gone forward rapidly with some \$60 million of construction contracts in force over more than 80 miles of the route. Major construction can be completed by the end of next year.

Temporary loans from 149 banks have financed the Authority's work thus far.

Parkway legislation last year called for a referendum at which the voters in November overwhelmingly endorsed the state guaranty of \$285 million Authority bonds. The New Jersey Supreme Court subsequently upheld constitutionality of the state guaranty. —V. 176, p. 2505.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 24 for the purchase of \$36,000 bonds, as follows: \$9,000 fire engine bonds. 26,000 general improvement bonds.

Dated June 1, 1953. Due on June 1 from 1954 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Company, Kearny, or at the option of the holder, at the City Bank Farmers Trust Company, New York City. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Plumsted Township Sch. Dist. (P. O. New Egypt), N. J.

Bond Offering—Earle D. Moore, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 30 for the purchase of \$57,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank, New Egypt. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Westwood, N. J.

Bond Offering—William L. Best, Borough Clerk, will receive sealed bids until 8:45 p.m. (DST) on June 23 for the purchase of \$136,000 bonds, as follows: \$110,000 general improvement bonds. 26,000 local improvement bonds.

Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Company, New York City, or at the option of the holder at the First National Bank of Westwood. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Wildwood Crest Sch. Dist., N. J.

Bond Offering—Charles F. Bower, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$120,000 school bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the Union Bank of Wildwood. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Albuquerque Municipal School District, N. Mex.

Bond Sale—The \$800,000 building bonds offered June 9—v. 177, p. 2298—were awarded to the State, as 2½s, at a price of par.

Carlsbad Municipal School District, New Mexico

Bond Sale—An issue of \$995,000 school bonds was sold to Zahner & Co., of Kansas City, as follows: \$200,000 2s. Due on July 1, 1954 and 1955.

795,000 2½s. Due on July 1 from 1956 to 1963 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Lea County Municipal Sch. Dist. No. 1 (P. O. Lovington), N. Mex.

Bond Offering—Hobdy Gann, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (MST) on June 16 for the purchase of \$600,000 building bonds. Dated June 1, 1953. Due on July 15, 1954 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at some bank in New Mexico. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Albany, N. Y.

Bond Offering—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on June 16 for the purchase of \$1,920,000 bonds, as follows:

\$1,340,000 school bonds. Due on July 1 from 1954 to 1968 inclusive.

280,000 public improvement bonds. Due on July 1 from 1954 to 1963 inclusive.

300,000 water supply bonds. Due on July 1 from 1954 to 1963 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the National Commercial Bank & Trust Company, Albany. Legality to be approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Brookhaven, Common Sch. Dist. No. 18 (P. O. Yaphank), N. Y.

Bond Offering—Mrs. Elisabeth Zittel, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 17 for the purchase of \$130,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Bellport National Bank, of Bellport. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo Municipal Housing Authority, N. Y.

Note Offering—Robert D. Sipprell, Executive Director, will receive sealed bids until 11 a.m. (DST) on June 23 for the purchase of \$10,910,000 notes. Dated July 14, 1953. Due on Jan. 14, 1954. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Buffalo Sewer Authority (P. O. Buffalo), N. Y.

Bond Sale—The \$1,500,000 sewer system extension and improvement bonds offered June 9—v. 177, p. 2298—were awarded to a group composed of Union Securities Corp., C. J. Devine & Co., Reynolds & Co., First of Michigan Corp., and Andrews & Wells, all of New York, as 2.90s, at a price of 100.06, a basis of about 2.89%.

Clay, Home and Gardens Water District (P. O. R. D. No. 2, Clay), N. Y.

Bond Offering—Walter E. Sleeth, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 19 for the purchase of \$36,000 water system bonds. Dated April 1, 1953. Due on April 1, 1954 to 1971 incl. Principal and interest (A-O) payable at the Cicero State Bank, Cicero. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Delaware, Kenosha Lake Fire Dist. (P. O. Kenosha Lake), N. Y.

Bond Offering—Norman L. Loeffel, District Treasurer, will receive sealed bids until 2 p.m. (DST) on June 15 for the purchase of \$11,000 fire truck bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the First National Bank of Jeffersonville. Legality to be approved by Frederick W. V. Schadt, of Jeffersonville.

Germantown, Clermont and Livingston Central Sch. Dist. No. 2 (P. O. Germantown), N. Y.

Bond Offering—Herchel R. Mortensen, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 18 for the purchase of \$220,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Farmers National Bank, Hudson. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hammondsport, N. Y.

Bond Offering—Edward H. Griffiths, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 19 for the purchase of \$11,000 fire truck bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Lincoln-Rochester Trust Company, Hammondsport office. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Merrick Public Parking Dist. (P. O. Hempstead), N. Y.

Bond Offering—Nathan L. E. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (DST) on June 23 for the purchase of \$40,000 parking area construction bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the office of the Presiding Town Supervisor. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Luzerne, Luzerne Water District (P. O. Luzerne), N. Y.

Bond Sale—The \$63,000 water bonds offered June 5—v. 177, p. 2402—were awarded to R. D. White & Co., New York, as 3.70s, at a price of 100.39, a basis of about 3.66%.

New Lebanon and Canaan Central Sch. Dist. No. 1 (P. O. Lebanon Springs), New York

Bond Offering—Frances More Johnson, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 23 for the purchase of \$400,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Taconic Valley Bank, Berlin. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids at his office, 63 Park Row, New York City, until 11 a.m. (DST) on June 18 for the purchase of \$19,413,000 notes, as follows: \$11,650,000 issue LXXXI notes. Due on Feb. 1, 1954.

7,763,000 issue LXXXII notes. Dated July 20, 1953. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York Mills, N. Y.

Bond Offering—Joseph J. Szymanski, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on June 18 for the purchase of \$17,500 paving - 1953 bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the First Bank

& Trust Company of Utica. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead, Garden City Park Water Dist. (acting as a Fire District), New Hyde Park, N. Y.

Bond Sale—The \$85,000 building bonds offered June 10—v. 177, p. 2506—were awarded to the Second National Bank & Trust Co., Hempstead, as 3.10s, at a price of 100.10, a basis of about 3.08%.

North Tonawanda City Sch. Dist., New York

Bond Offering—George Krueger, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (DST) on June 24 for the purchase of \$2,366,000 building bonds. Dated July 1, 1953. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Otsego, Fly Creek Water District (P. O. Fly Creek), N. Y.

Bond Sale—The \$16,000 fire house bonds offered June 9—v. 177, p. 2506—were awarded to the First National Bank of Coopers-town.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Sale—The \$176,000 building bonds offered June 11 were awarded to Roosevelt & Cross, and Tilney & Co., both of New York, jointly, as 3.70s, at a price of 100.31, a basis of about 3.67%.

The bonds are dated April 1, 1953. Due on April 1 from 1954 to 1983 inclusive. Principal and interest (A-O) payable at the City Bank Farmers Trust Company, New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Porter Union Free Sch. Dist. No. 6 (P. O. Ransomville), N. Y.

Bond Offering—Margery Cornell, District Clerk, will receive sealed bids until 1 p.m. (DST) on June 24 for the purchase of \$62,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Niagara Falls. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rensselaer, N. Y.

Bond Sale—The \$450,000 water system purchase bonds offered June 9—v. 177, p. 2402—were awarded to a group composed of the Marine Trust Co., of Western New York, Buffalo, Roosevelt & Cross, R. D. White & Co., both of New York, and the National Commercial Bank & Trust Co., Albany, as 3.10s, at a price of 100.38, a basis of about 3.05%.

Saratoga Springs, N. Y.

Bond Sale—The \$269,000 general improvement bonds offered June 11—v. 177, p. 2506—were awarded to Roosevelt & Cross, New York, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2 3/4s, at a price of 100.19, a basis of about 2.70%.

Tupper Lake, N. Y.

Bond Sale—The \$25,000 fire truck bonds offered June 10—v. 177, p. 2403—were awarded to Roosevelt & Cross, of New York, as 2.90s, at a price of 100.10, a basis of about 2.86%.

Virgil, Harper, Lapeer and Cortlandville Central School District No. 2 (P. O. R. D. 2, Cortland), N. Y.

Bond Sale—The \$200,000 building bonds offered June 11—v. 177, p. 2506—were awarded to Roosevelt & Cross, of New York, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 3 1/2s, at a price of 100.23, a basis of about 3.48%.

Wellsville, N. Y.

Bond Sale—The \$60,000 electric light system bonds offered June 10—v. 177, p. 2402—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2 1/2s, at a price of 100.07, a basis of about 2.48%.

NORTH CAROLINA

Dallas, N. C.

Bond Sale—The \$150,000 bonds offered June 9—v. 177, p. 2506—were awarded to a group composed of R. S. Dickson & Co., Charlotte, Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, at a price of par, a net interest cost of about 4.03%, as follows:

\$100,000 water and sewer bonds: \$20,000 3 1/2s, due on June 1 from 1954 to 1963 inclusive; and \$80,000 4s, due on June 1 from 1964 to 1982 inclusive.

50,000 street improvement bonds: \$23,000 3 1/2s, due on June 1 from 1954 to 1964 inclusive; and \$27,000 6s, due on June 1 from 1965 to 1971 inclusive.

Lilesville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 16 for the purchase of \$53,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1985 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Vance County (P. O. Henderson), N. C.

Bond Sale—The \$535,000 building bonds offered June 9—v. 177, p. 2506—were awarded to a group composed of R. S. Dickson & Co., Charlotte, Carolina Securities Corp., Raleigh, J. Lee Peeler & Co., Durham, Vance Securities Corp., Greensboro, and R. S. Hays & Co., of Durham, at a price of par, a net interest cost of about 2.86%, as follows:

\$120,000 5 1/2s. Due on May 1 from 1955 to 1958 inclusive.

60,000 2 1/4s. Due on May 1 from 1959 to 1960.

120,000 2 1/2s. Due on May 1 from 1961 to 1964 inclusive.

235,000 2 3/4s. Due on May 1 from 1965 to 1973 inclusive.

OHIO

Canal Winchester, Ohio

Bond Offering—Robert W. Reinhard, Village Clerk, will receive sealed bids until noon (EST) on June 20 for the purchase of \$30,000 swimming pool construction bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Interest J-D.

Beaver Local Sch. Dist. (P. O. Batesville), Ohio

Bond Offering—Bill English, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on June 25 for the purchase of \$118,000 building bonds. Dated June 1, 1953. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at the Quaker City National Bank, Quaker. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Branch Hill Local Sch. Dist., Ohio

Bond Offering—Daniel M. Weber, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$80,000 building bonds. Dated June 1, 1953. Due on June and Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Milford National Bank, Milford. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Falls Local Sch. Dist. (P. O. Route 1, Zanesville), Ohio

Bond Offering—L. E. Price, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 18 for the pur-

chase of \$155,000 building bonds. Dated June 1, 1953. Due on Oct. 1 from 1954 to 1976 inclusive. Principal and interest (A-O) payable at the Citizens National Bank or the First National Bank, Zanesville. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Fort Recovery Local Sch. Dist., Ohio

Bond Offering—Audrey I. Schlamb, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 25 for the purchase of \$265,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the Peoples Banking Company, Fort Recovery. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin, Ohio

Bond Sale—The \$150,778.46 storm sewer assessment bonds offered June 5—v. 177, p. 2298—were awarded to Seasingood & Mayer, of Cincinnati, as 3 3/4s, at a price of 100.53, a basis of about 3.68%.

Hudson, Ohio

Bond Sale—The \$30,000 fire department building bonds offered June 8—v. 177, p. 2403—were awarded to McDonald & Co., of Cleveland, as 3 1/4s, at a price of par.

Huron, Ohio

Note Sale—The \$50,000 storm water sewer notes offered June 8—v. 177, p. 2298—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2 3/4s, at par plus a premium of \$91.

Jackson County (P. O. Jackson), Ohio

Note Sale—The \$20,000 court house improvement and repair notes offered June 5 were awarded to J. A. White & Co., of Cincinnati, as 2 3/4s, at a price of 100.56, a basis of about 2.56%. The issue was originally offered for sale on May 4—v. 177, p. 1726.

Latty, Ohio

Bond Sale—The \$20,000 sewer improvement bonds offered June 8—v. 177, p. 2403—were awarded to the National Bank of Paulding.

Lorain, Ohio

Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (DST) on June 25 for the purchase of \$340,150 bonds, as follows:

\$333,075 paving bonds. Due on Nov. 1 from 1954 to 1963 inclusive.

7,075 sanitary sewer bonds. Due on Nov. 1 from 1954 to 1958 inclusive.

Dated July 1, 1953. Principal and interest (M-N) payable at the City Treasurer's office. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon, Ohio

Bond Offering—Norman J. Putman, City Auditor, will receive sealed bids until noon (DST) on June 16 for the purchase of \$18,870 street improvement bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the First National Bank of Massillon. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Newcomerstown, Ohio

Bond Sale—An issue of \$325,000 sewerage system first mortgage revenue bonds was sold to Walter, Woody & Heimerdinger, of Cincinnati, as 3 1/2s.

North Central Local Sch. Dist. (P. O. Creston), Ohio

Bond Sale—The \$165,000 building bonds offered June 9—v. 177, p. 2403—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.16, a basis of about 2.98%.

Reading, Ohio

Bond Offering—Paul Mengelkamp, City Auditor, will receive sealed bids until noon (EST) on June 17 for the purchase of \$71,000 bonds, as follows:

\$28,000 sanitary sewer special assessment bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive.

43,000 Millcreek Channel improvement bonds. Dated Mar. 15, 1953. Due on Dec. 1 from 1954 to 1973 inclusive.

Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Seaman Local Sch. Dist., Ohio

Bond Offering—J. O. Kendall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$125,000 building bonds. Dated July 15, 1953. Due semi-annually from March 1, 1955 to Sept. 1 1978 inclusive. Interest M-S.

Sheffield Lake Local Sch. Dist., Ohio

Bond Sale—The \$340,000 building bonds offered June 10—v. 177, p. 2507—were awarded to the First Cleveland Corp., Cleveland, as 4s, at a price of 101.15, a basis of about 3.87%.

South Lebanon, Ohio

Bond Sale—The \$11,300 special assessments water works bonds offered June 5 were awarded to the Cincinnati Municipal Bond Corp., of Cincinnati.

Tiro Local Sch. Dist., Ohio

Bond Offering—Marian H. Crall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 25 for the purchase of \$100,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at legal depository of the Board, presently the Farmers & Citizens Bank, Tiro. Legality to be approved by Squire Sanders & Dempsey, of Cleveland.

Westlake, Ohio

Bond Sale—The \$246,700 water line bonds offered June 9—v. 177, p. 2299—were awarded to Wm. J. Mericka & Co., Cleveland.

OKLAHOMA

Garfield County Independent Sch. Dist. No. 57 (P. O. Enid), Okla.

Bond Sale—The \$470,000 building bonds offered June 8—v. 177, p. 2507—were awarded to a group composed of R. J. Edwards, Inc., Oklahoma City, Stern Bros. & Co., Commerce Trust Co., both of Kansas City, First Securities Co. of Kansas, of Wichita, and Honnold & Co., of Oklahoma City.

Leflore County Indep. Sch. Dist. No. 16 (P. O. Leflore), Okla.

Bond Offering—W. G. Stockton, Jr., Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$12,500 school bonds.

Noble County Indep. Sch. Dist. No. 1 (P. O. Perry), Okla.

Bond Offering—George D. Grabber, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 23 for the purchase of \$133,000 school bonds.

Ottawa County Indep. Sch. Dist. No. 26 (P. O. Afton), Okla.

Bond Offering—E. A. Dawson, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on June 10 for the purchase of \$85,000 building bonds. Due from 1956 to 1963 inclusive.

Ottawa County Indep. Sch. Dist. No. 26 (P. O. Afton), Okla.

Bond Sale—The \$85,000 building bonds offered June 10 were awarded to Evan L. Davis, of Oklahoma City, as 3s.

Pryor Creek, Okla.

Bond Sale—The \$56,000 bonds offered June 5—v. 177, p. 2403—were awarded to the First Na-

tional Bank of Pryor Creek, as follows:

\$25,000 water works bonds on a bid reflecting a net interest cost of about 2.86%.

21,000 park site acquisition bonds on a net cost of about 2.86%.

10,000 park improvement bonds on a net cost of about 2.69%.

OREGON

Clackamas County Sch. Dist. No. 64 (P. O. Rt. 1, Box 86, Clackamas), Ore.

Bond Offering—Mrs. E. A. Pekola, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 19 for the purchase of \$100,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Eugene, Ore.

Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until 10 a.m. (PST) on June 22 for the purchase of \$227,020.72 Bancroft improvement bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Port of Portland (P. O. Portland), Ore.

Bond Sale—The \$1,000,000 2% airport bonds offered June 8—v. 177, p. 2183—were awarded to a group composed of First National Bank, Northern Trust Co., Bacon, Whipple & Co., all of Chicago, and Chas. N. Tripp Co., of Portland, at a price of 97.55, a basis of about 2.44%.

Sutherlin, Ore.

Bonds Not Sold—No bids were submitted for the \$475,000 sewer revenue bonds offered June 8—v. 177, p. 2507.

Umatilla County Sch. Dist. No. 5CJ (P. O. Echo), Ore.

Bond Sale—The \$36,000 building bonds offered May 28—v. 177, p. 2299—were awarded to the United States National Bank of Portland.

Wasco County School District No. 9 (P. O. Route 4, The Dalles), Ore.

Bond Sale—The \$75,000 building bonds offered June 6 were awarded to the First National Bank of Portland.

Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Route 3, Box 716, Portland), Ore.

Bond Sale—The \$43,000 building bonds offered June 9—v. 177, p. 2506—were awarded to the First National Bank of Portland on a bid reflecting a net interest cost of about 3.86%.

Washington County School District No. 70 (P. O. North Plains), Ore.

Bond Sale—An issue of \$135,900 building bonds was sold to the First National Bank of Portland.

Yamhill County Union High School Dist. No. 7 (P. O. Willamina), Ore.

Bond Sale—An issue of \$260,000 building bonds was sold to the State.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until noon (DST) on July 9 for the purchase of \$5,505,000 bonds, as follows:

\$600,000 bridge bonds.

2,400,000 road bonds.

390,000 peoples road bonds.

570,000 public building bonds.

255,000 lot and block assessment plan bonds.

900,000 airport bonds.

390,000 park bonds.

Due on July 1 from 1954 to 1980 inclusive. Legality to be approved by Burgwin, Churchill, Ruffin, Hazlett, of Pittsburgh.

Baldwin Twp. Sch. Dist. Authority
(P. O. Pittsburgh 36), Pa.

Bond Offering—John F. Bray, Secretary of the Authority, will receive sealed bids until 7:30 p.m. (DST) on June 17 for the purchase of \$1,950,000 school building revenue bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1992 inclusive. Bonds maturing in 1959 and thereafter are callable as of Nov. 1, 1958. Principal and interest payable at the Mellon National Bank & Trust Company, Pittsburgh. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Cheltenham Township Sch. Dist. Authority
(P. O. Elkins Park), Pa.

Bond Offering—Leo W. Von Seldeneck, Secretary of the Authority, will receive sealed bids until 11 a.m. (DST) on June 18 for the purchase of \$2,275,000 school revenue bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia.

Exeter Township School Authority
(P. O. Jacksonwald), Pa.

Bond Sale—An issue of \$1,625,000 school revenue bonds was sold on June 4 to a group composed of Butcher & Sherrerd, of Philadelphia, Harriman Ripley & Co., and Goldman, Sachs & Co., both of New York, Stroud & Co., Schmidt, Poole & Co., Roberts & Parke, and Dolphin & Co., all of Philadelphia, Moore, Leonard & Lynch, and W. H. Newbold's Son & Co., both of Pittsburgh, as follows:

\$220,000 3¼s. Due on Oct. 15 from 1954 to 1962 inclusive.
140,000 3½s. Due on Oct. 15 from 1963 to 1966 inclusive.
105,000 3¾s. Due on Oct. 15 from 1967 to 1969 inclusive.
160,000 3½s. Due on Oct. 15 from 1970 to 1973 inclusive.
1,000,000 4.20s. Due Oct. 15, 1990.
The bonds are dated July 15, 1953. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Franklin Township School Building Authority
(P. O. Murrysville), Pennsylvania

Bond Offering—Arthur T. Stratton, Secretary of the Authority, will receive sealed bids until 7:30 p.m. (DST) on June 24 for the purchase of \$1,180,000 school building revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1993 inclusive. Bonds are callable as of Aug. 1, 1959. Principal and interest payable at the Mellon National Bank & Trust Company, Pittsburgh. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Luzerne County (P. O. Wilkes Barre), Pa.

Bond Offering—Robert H. Stroh, County Controller, will receive sealed bids until 11:30 a.m. (DST) on June 23 for the purchase of \$700,000 improvement bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1967 inclusive. Bonds maturing in 1962 and thereafter are callable as of Dec. 15, 1961. Principal and interest payable at the County Treasurer's office. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

South Greensburg Sch. Dist., Pa.

Bond Sale—The \$40,000 school bonds offered June 8—v. 177, p. 2507—were awarded to the Barclay-Westmoreland Trust Co., of Greensburg, as 3s, at a price of 101.56.

Springfield Township (P. O. Philadelphia), Pa.

Bond Offering—J. R. Fulginiti, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 24 for the purchase of \$250,000 sewer bonds. Dated Aug. 1,

1953. Due on Aug. 1 from 1955 to 1968 inclusive. Bonds are callable as of Aug. 1, 1958. Principal and interest payable at the Fidelity-Philadelphia Trust Company, Philadelphia. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Mahanied Township Sch. Dist. (P. O. Delington, Newton R. D.), Pa.

Bond Offering—Florence S. Burris, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 17 for the purchase of \$120,000 general obligation improvement bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest payable at the Newton Bank and Trust Company, Newton. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township Sch. Dist. (P. O. Upper Darby), Pa.

Bond Offering—John J. Schieler, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 30 for the purchase of \$800,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1977 inclusive. Legality to be approved by Morgan, Lewis & Bockius, of Philadelphia, and R. Winfield Baile, of Upper Darby.

The General State Authority of the Commonwealth of Pennsylvania
(P. O. Harrisburg), Pa.

Bond Sale—The \$20,000,000 fourth series bonds offered June 10—v. 177, p. 2404—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York, at a price of 98.58, a net interest cost of about 3.20%, as follows:

\$570,000 2.30s. Due on July 15, 1958.
586,000 2.40s. Due on July 15, 1959.
1,215,000 2½s. Due on July 15, 1960 and 1961.
1,945,000 2¾s. Due on July 15 from 1962 to 1964 inclusive.
3,629,000 3s. Due on July 15 from 1965 to 1969 inclusive.
3,250,000 3.10s. Due on July 15 from 1970 to 1973 inclusive.
8,795,000 3¾s. Due on July 15 from 1974 to 1982 inclusive.

Proceeds from the sale of the bonds are to be deposited in the Authority's project fund to be applied to the payment of costs of projects scheduled for construction. As of April 30, 1953, the Authority has approved a total of 444 projects, 314 being for construction and 130 for equipment. Of the projects approved, 215 have been completed at a cost of about \$77,650,106, and it is estimated that the remaining projects to be completed will cost \$116,301,831. Approximately \$30,000,000 is expected to be expended between April 30, 1953 and April 30, 1954, depending on the availability of construction materials and other factors affecting the completion of present projects.

The bonds will be redeemable, at the option of the Authority, on or after July 15, 1956, at prices ranging from 100½% to 103%, according to maturity, plus accrued interest.

Other Syndicate Members—In addition to Halsey, Stuart & Co. Inc., the syndicate included, among others, the following: C. J. Devine & Co., Goldman, Sachs & Co., Kuhn, Loeb & Co., all of New York, Glorie, Forgan & Co., Merrill Lynch, Pierce, Fenner & Beane, Stone & Webster Securities Corp., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Bear, Stearns & Co., Coffin & Burr, Hayden, Stone & Co., L. F. Rothschild & Co., Dominick & Dominick, Hornblower & Weeks, R. S. Dickson & Co., W. H. Morton & Co., Wm. E. Pollock & Co., Allen & Co., Bache

& Co., Boland, Saffin & Co., all of New York, Braun, Bosworth & Co., Inc., General Republic Co., of Chicago, Dick & Merle-Smith, of New York, A. Webster Dougherty & Co., of Philadelphia, Eldredge & Co., Geo. B. Gibbons & Co., Inc., Gregory & Son, all of New York, Harris, Hall & Co., Hirsch & Co., Kean, Taylor & Co., Mackey, Dunn & Co., all of New York, Thomas & Co., of Pittsburgh, Chas. E. Weigold & Co., Branham, Falion & Co., both of New York;

Dean Witter & Co., Weeden & Co., both of San Francisco, The Ohio Company, of Columbus, G. H. Walker & Co., of New York, Arthurs, Lestrangle & Co., of Pittsburgh, Baxter, Williams & Co., of Cleveland, J. C. Bradford & Co., of New York, Fahnstock & Co., Shelby Cullom Davis & Co., both of New York, DeHaven & Townsend, Crouter & Bodine, of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Paul Frederick & Co., of New York, M. M. Freeman & Co., of Philadelphia, Glover & MacGregor, of Pittsburgh.

White Oak (P. O. McKeesport), Pa.

Bond Sale—The \$50,000 general obligation bonds offered June 8—v. 177, p. 2507—were awarded to S. K. Cunningham & Co., of Pittsburgh.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

Bond Offering—Rafael Buscaglia, President and Chairman of the Board of the Government Development Bank of Puerto Rico, will receive sealed bids at his office, 37 Wall Street, New York City, until 11 a.m. (DST) on June 24 for the purchase of \$21,000,000 electric revenue bonds. Dated July 1, 1953. Due semi-annually July 1, 1955 to July 1, 1988 inclusive. Principal and interest (J-J) payable at the National City Bank, New York City, or at its San Juan branch, San Juan, P. R. Legality to be approved by Mitchell & Pershing, of New York City.

RHODE ISLAND**East Providence, R. I.**

Bonds Not Sold—No bids were submitted for the various bond issues aggregating \$3,572,000 which were scheduled to be awarded on June 10—v. 177, p. 2507.

SOUTH CAROLINA**Aiken County Sch. Dist. (P. O. Aiken), S. C.**

Bond Offering—The County Treasurer will receive sealed bids until noon (EST) on June 25 for the purchase of \$840,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1975 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Chase National Bank of New York City. Legality to be approved by Sinkler, Gibbs & Simons, of Charleston.

Belton, S. C.

Bond Sale—An issue of \$24,000 3½% combined water works and sewer system revenue bonds was sold to G. H. Crawford Co., of Columbia. Dated March 1, 1953. Due on March 1 from 1957 to 1971 inclusive. Callable as of March 1, 1955. Principal and interest (M-S) payable at the South Carolina National Bank, Charleston, or at holder's option, at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County Sch. Dist. No. 6 (P. O. Spartanburg), South Carolina

Bond Sale—The \$85,000 school building bonds offered May 1—v. 177, p. 1727—were awarded to A. M. Law & Co., of Spartanburg, as 2¼s, at a price of 100.11, a basis of about 2.22%.

Williamsburg County (P. O. Kingstree), S. C.

Bond Sale—The \$400,000 county building bonds offered May 27—v. 177, p. 2184—were awarded to the Trust Company of Georgia, of Atlanta, at a price of 100.44, a net interest cost of about 3.03%, as follows:

\$98,000 3½s. Due on Jan. 1 from 1954 to 1959 inclusive.
302,000 3s. Due on Jan. 1 from 1960 to 1973 inclusive.

TENNESSEE**DeKalb County (P. O. Smithville), Tenn.**

Bond Sale—C. H. Little & Co., of Jackson, purchased \$205,000 3% bonds, as follows:

\$125,000 public school and library bonds. Dated Nov. 1, 1952.
80,000 road bonds. Dated Aug. 1, 1952.

Memphis, Tenn.

Bond Offering—O. H. Jones, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$1,250,000 city school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Principal and interest (J-J) payable at the Union Planters National Bank of Memphis, or at the Chemical Bank & Trust Company, New York City. Legality to be approved by Wood, King & Dawson, of New York City.

Memphis, Tenn.

Bond Offering—C. W. Crutchfield, City Comptroller, will receive sealed bids until 2:30 p.m. (CST) on July 7 for the purchase of \$6,754,000 bonds, as follows:

\$5,645,000 general improvement bonds. Due on July 1 from 1954 to 1983 inclusive.
1,100,000 vehicular parking system bonds. Due on July 1 from 1955 to 1983 inclusive.

Dated July 1, 1953. Principal and interest payable at the Union Planters National Bank of Memphis, or at the Chemical Bank & Trust Company, New York City. Legality to be approved by Wood, King & Dawson, of New York City.

Williamson County (P. O. Franklin), Tenn.

Bond Sale—The \$280,000 bonds offered June 9—v. 177, p. 2059—were awarded to a group composed of J. C. Bradford & Co., and Temple Securities Co., both of Nashville, and the First National Bank of Memphis, as follows:

\$60,000 school bonds: \$35,000 due on March 1 from 1954 to 1960 inclusive; \$15,000 2½s, due on March 1 from 1961 to 1963 inclusive; and \$10,000 2¾s, due on March 1, 1964 and 1965.

220,000 school bonds: \$77,000 3s, due on March 1 from 1954 to 1960 inclusive; \$33,000 2½s, due on March 1 from 1961 to 1963 inclusive; \$33,000 2¾s, due on March 1 from 1964 to 1966 inclusive; and \$77,000 3s, due on March 1 from 1967 to 1973 inclusive.

TEXAS**Childress Independent Sch. Dist., Texas**

Bond Sale—An issue of \$150,000 school building bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, as 2¼s and 2½s. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

McMinnville, Tenn.

Bond Sale—An issue of \$75,000 school bonds was sold to the Equitable Securities Corp., Nashville, as 2¼s, at a price of 100.06.

Midland County (P. O. Midland), Texas

Bond Offering—Clifford C. Keith, County Judge, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$350,000 road bonds. Dated June 15,

1953. Due on June 15 from 1954 to 1971 inclusive. Bonds maturing in 1968 and thereafter are callable as of June 15, 1967. Principal and interest (J-D) payable at the Midland National Bank, Midland. Legality to be approved by Dumas, Huguenin & Boothman, of Dallas.

Olney, Texas

Bond Sale—An issue of \$415,000 water works and sewer revenue bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$89,000 3½s. Due on June 1 from 1954 to 1963 inclusive.
130,000 3¾s. Due on June 1 from 1964 to 1973 inclusive.
196,000 4¼s. Due on June 1 from 1974 to 1983 inclusive.

The bonds are dated June 1, 1953 and those maturing in 1974 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Petersburg Indep. Sch. Dist., Texas

Bond Sale—An issue of \$160,000 building bonds was sold to the Central Investment Co., Dallas, as 3s, 3½s and 3¾s. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Upton County (P. O. Rankin), Texas

Bond Sale—The \$150,000 park bonds offered June 2 were awarded to the Columbian Securities Corp. of Texas, of San Antonio, at a price of 100.08.

Van Indep. Sch. Dist., Texas

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 16 for the purchase of \$298,000 bonds, as follows:

\$220,000 water and sewer bonds. Due on June 1 from 1956 to 1986 inclusive.
18,000 fire fighting apparatus bonds. Due on June 1 from 1954 to 1962 inclusive.

60,000 municipal building improvement bonds. Due on June 1 from 1956 to 1972 inclusive.

Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Bonds Not Sold—Bids were rejected at the previous offering on June 5.

VIRGINIA**Covington, Va.**

Bond Sale—The \$925,000 bonds offered June 9—v. 177, p. 2404—were awarded to a group composed of Scott, Horner & Mason, of Lynchburg, F. W. Craigie & Co., Richmond, R. S. Dickson & Co., Charlotte, Strader, Taylor & Co., Lynchburg, J. C. Wheat & Co., Richmond, Investment Corporation, of Norfolk, and Willis, Kenny & Ayres, Inc., of Richmond, as follows:

\$200,000 public improvement bonds: \$40,000 3½s, due on July 1 from 1954 to 1957 inclusive; \$100,000 3s, due on July 1 from 1958 to 1967 inclusive; and \$60,000 3¾s, due on July 1 from 1968 to 1973 inclusive.

725,000 sewage disposal system bonds: \$275,000 3s, due on July 1 from 1958 to 1967 inclusive; \$210,000 3½s, due on July 1 from 1968 to 1973 inclusive; \$40,000 3¾s, due on July 1, 1974; and \$200,000 3½s, due on July 1 from 1975 to 1979 inclusive.

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (DST) on June 23 for the pur-

Chase of \$1,500,000 bonds, as follows:

\$1,000,000 electric system bonds. Due on July 1 from 1954 to 1978 inclusive.

500,000 general improvement bonds. Due on July 1 from 1954 to 1978 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Goodson-Kinderhook Water Authority (P. O. Abingdon), Va.
Bond Sale Postponed—The proposed sale on June 9 of \$825,000 water revenue bonds—v. 177, p. 2300—was called off.

Princess Anne County, North Virginia Beach Sanitary District (P. O. Princess Anne), Va.

Bond Offering—S. Paul Brown, Chairman of the Board of Supervisors, will receive sealed bids until noon (EST) on June 22 for the purchase of \$350,000 water bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of New York, New York City, or at the County Treasurer's office, at the option of the holder. Legality to be approved by Wood, King & Dawson, of New York City.

WASHINGTON

Camas, Wash.

Bond Offering—Quentin E. Pezoldt, City Clerk, will receive sealed bids until 8 p.m. (PST) on June 23 for the purchase of \$150,000 general obligation bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1963 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

DIVIDEND NOTICES

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1953, payable in Canadian funds on August 1, 1953, to shareholders of record at 3:30 p.m. on June 19, 1953.

By order of the Board,

FREDERICK BRAMLEY,
Secretary.

Montreal, June 8, 1953.

DIVIDEND NOTICE

LUDMAN

Corporation

Auto-Lok

ALUMINUM OR WOOD
WINDOWS & HARDWARE

JALOUSIES

JALOUSIE DOORS
& HARDWARE

The Board of Directors of Ludman Corporation have declared the quarterly dividend of 10c per share in cash, payable June 30, 1953 to shareholders of record June 20, 1953.

Ludman Corporation has paid quarterly dividends without interruption since its first public offering.

Max Hoffman
President

Kitsap County, South Kitsap Sch. Dist. No. 402 (P. O. Port Orchard), Wash.

Bond Offering—Arthur Lund, County Treasurer, will receive sealed bids until 7 p.m. (PST) on June 17 for the purchase of \$350,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—J. W. Hoover, Secretary of the Authority, will receive sealed bids until 2 p.m. (PST) on June 16 for the purchase of \$3,800,000 ferry system revenue bonds. Dated April 1, 1953. Due on April 1, 1968. Principal and interest (A-O) payable at the Pacific National Bank, of Seattle. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Elkhorn School District, Wis.

Bond Offering—Edgar E. Lawrence, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$120,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1971 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Portage, Wis.

Bond Offering—Frank M. Harding, Sr., City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on June 19 for the purchase of \$165,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Lines, Spooner & Quarles, of Milwaukee.

St. Francis, Wis.

Bond Sale—The \$50,000 general obligation local improvement bonds offered June 9—v. 177, p. 2508—were awarded to Harley, Haydon & Co., of Madison, as 3s.

WYOMING

Weston County Sch. Dist. No. 1 (P. O. Newcastle), Wyo.

Bond Sale—The \$180,000 building bonds offered June 6 were awarded to the First State Bank of Newcastle, as 2½s, at a price of par.

CANADA

QUEBEC

Benton, Que.

Bond Sale—An issue of \$40,000 building bonds was sold to Credit Interprovincial, Ltd., of Montreal, at a price of 98.69, a net interest cost of about 4.54%, as follows: \$15,500 4s. Due on May 1 from 1954 to 1963 inclusive. 24,500 4½s. Due on May 1 from 1964 to 1973 inclusive. The bonds are dated May 1, 1953.

United States Savings Bonds Issued and Redeemed Through May 31, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outdgd.	Percent Outdgd. of Amt. Issued
MATURED:				
Series A-1935 to D-1941.....	\$5,003	\$4,910	\$93	1.86%
UNMATURED:				
Series E-1941.....	1,691	1,067	\$624	36.90
Series E-1942.....	7,478	4,707	\$2,770	37.04
Series E-1943.....	12,024	7,174	\$4,850	40.34
Series E-1944.....	13,868	8,274	5,594	40.34
Series E-1945.....	10,726	6,331	4,395	40.98
Series E-1946.....	4,688	2,486	2,203	46.99
Series E-1947.....	4,319	2,068	2,251	52.12
Series E-1948.....	4,422	1,988	2,435	55.07
Series E-1949.....	4,324	1,855	2,469	57.10
Series E-1950.....	3,749	1,506	2,243	59.83
Series E-1951.....	3,280	1,222	2,058	62.74
Series E-1952.....	3,436	939	2,497	72.67
Series E-1953.....	1,337	87	1,250	93.49
Unclassified.....	96	150	—54	—
Total Series E.....	75,439	39,854	35,585	47.17
Series H-1932 and 1953.....	359	5	354	98.61
Total Series E and H.....	75,798	39,858	35,939	47.41
Series F and G-1941.....	1,570	1,916	†1654	41.66
Series F and G-1942.....	3,274	1,071	2,203	67.29
Series F and G-1943.....	3,430	1,180	2,270	65.80
Series F and G-1944.....	3,787	1,113	2,674	70.61
Series F and G-1945.....	3,213	829	2,384	74.20
Series F and G-1946.....	3,025	781	2,244	74.18
Series F and G-1947.....	2,613	617	1,996	76.39
Series F and G-1948.....	3,062	409	2,653	86.64
Series F and G-1949.....	1,679	268	1,411	84.04
Series F and G-1950.....	2,335	257	2,098	89.09
Series F and G-1951.....	771	64	707	91.70
Series F and G-1952.....	205	12	193	94.15
Unclassified.....	—	84	—84	—
Total series F and G.....	29,004	7,600	21,404	73.80
Series J and K-1952 and 1953.....	582	5	577	99.14
Total Series F, G, J and K.....	29,586	7,605	21,981	74.30
All Series—Total matured.....	5,003	4,910	93	1.86
Total unmatured.....	105,284	47,463	57,920	54.96
Grand total.....	110,287	52,373	58,014	52.56

†Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years. ¶Includes \$397 million exchanged for 3¼% marketable bonds. **Includes matured bonds which have not been presented for payment or exchange.

Federal Reserve April Business Index

The Board of Governors of the Federal Reserve System issued on May 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for April, together with a month and a year ago, follow:

BUSINESS INDEXES

1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Apr.	Mar.	Apr.	Mar.
Industrial production—				
Total.....	1242	243	216	†240
Manufactures—				
Total.....	†256	258	225	†254
Durable.....	†327	328	277	†326
Nondurable.....	†198	201	183	†196
Minerals.....	†162	162	166	†161
Major consumer durables—				
Total.....	†149	148	103	†154
Passenger cars.....	†161	151	109	†167
Household goods.....	†137	145	97	†139
Construction contracts, value—				
Total.....	*	177	171	*
Residential.....	*	176	189	*
All other.....	*	178	158	*
Employment and payrolls—				
Nonagricultural empl., total.....	†112.2	112.3	109.0	†111.6
Manuf. production workers.....	†112.4	112.1	105.2	†111.2
Employment, total.....	†123.1	122.6	112.4	†123.1
Durable.....	†99.8	99.8	96.8	†97.3
Nondurable.....	*	*	*	†150.0
Payrolls, total.....	129	132	126	127
Freight carloadings, value.....	†107	113	103	†104
Department store sales, value.....	*	121	116	*

*Not available. †Preliminary. ‡Estimated.

§Estimates, seasonally adjusted, for May, 1953: total industrial production, 242; total manufactures, 256; durable manufactures, 327; nondurable manufactures, 198; minerals, 166.

¶The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics and incorporate the Bureau's revision for recent years to new benchmark levels which was announced April 17. Back figures will be available upon request to Division of Research and Statistics.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

INDUSTRIAL PRODUCTION

1935-39 average=100

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Apr.	Mar.	Apr.	Mar.
MANUFACTURES				
Iron and steel.....	†292	297	245	†292
Pig iron.....	244	253	205	244
Steel.....	338	348	278	338
Open hearth.....	234	241	196	234
Electric.....	1,031	1,113	855	1,031
Machinery.....	†403	405	354	†403
Transportation equipment.....	†418	414	329	†418
Automobiles (incl. parts).....	†321	312	227	†321
Nonferrous metals and products.....	†264	261	218	†264
Smelting and refining.....	†300	300	257	†300
Fabricating.....	†249	245	203	†249
Lumber and products.....	†162	173	152	†162
Lumber.....	†148	161	143	†148
Furniture.....	†190	196	170	†190
Stone, clay and glass products.....	†243	238	220	†239
Cement.....	*	273	238	*
Clay products.....	†165	170	173	†161
Textiles and products.....	†171	174	144	†171
Cotton consumption.....	141	148	130	141
Rayon deliveries.....	355	352	280	355
Leather and products.....	*	117	102	*
Tanning.....	*	97	84	*
Shoes.....	*	129	114	*
Manufactured food products.....	†164	168	163	†150
Wheat flour.....	†103	107	108	†99
Meatpacking.....	†172	179	165	†160
Other manufactured foods.....	†169	173	169	†151
Processed fruits and vegs.....	†145	155	146	†88
Paper and products.....	†212	211	185	†212
Paperboard.....	249	249	202	249
Printing and publishing.....	†181	183	175	†186
Newsprint consumption.....	170	173	164	181
Petroleum and coal products.....	†283	289	267	†283
Gasoline.....	†224	225	205	†224
Fuel oil.....	†223	233	218	†223
Coke.....	*	189	166	*
Chemicals.....	†316	316	292	†319
Paints.....	†163	162	152	†165
Rayon.....	373	352	267	373
Industrial chemicals.....	†602	607	559	†602
Rubber products.....	†271	273	235	†271
MINERALS				
Fuels.....	†165	168	171	†165
Coal.....	99	96	110	99
Bituminous coal.....	113	107	119	113
Anthracite.....	44	52	74	44
Crude petroleum.....	†198	204	201	†198
Metals.....	†143	124	141	133
Iron ore.....	—	—	—	105

*Data not yet available. †Preliminary.

FREIGHT CARLOADINGS

1935-39 average=100

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Apr.	Mar.	Apr.	Mar.
Coal.....	96	92	103	96
Coke.....	178	184	166	175
Grain.....	133	130	130	117
Livestock.....	66	60	73	58
Forest products.....	144	142	142	144
Ore.....	251	273	212	231
Miscellaneous.....	148	154	141	146
Merchandise, l.c.l.....	44	45	46	44